



BOARD OF COMMISSIONERS

BOARD OF COMMISSIONERS MEETING

The Board of Commissioners meetings is regulated in the BOC Charter and also refer to the POJK No. 33/2014, as follows:

1. The Board of Commissioners must hold a meeting at least 1 (one) time in 2 (two) months or at any time if deemed necessary by one or more members of the Board of Commissioners or at the request of the Board of Directors.
2. The Board of Commissioners must hold regular meetings with the Board of Directors (Joint Meetings) at least 1 (one) time in 4 (four) months.
3. The meeting of the Board of Commissioners is legal and has the right to make binding decisions if 2/3 of the total members of the Board of Commissioners are present or represented at the meeting.
4. A Commissioner can be represented at a meeting by another Commissioner based on a proxy.
5. A Commissioner can only represent one other Commissioner.

6. The Board of Commissioners can schedule the Board of Commissioners meetings for the following year prior to the fiscal year ends.

Materials for the Board of Commissioners meetings are distributed to all meeting participants no later than 5 (five) working days prior to the meeting, unless the meeting is held out of schedule, the meeting materials can be delivered prior to the meeting.

Meeting of the Board of Commissioners may also be held remotely (such as teleconference, video conference or other electronic media) if such way enables all participants to directly hear, see and participate live in the meeting.

The Board of Commissioners meeting is chaired by the President Commissioner or one of an elected member of the Board of Commissioners, in the absent of

President Commissioner. The Board of Commissioners meeting shall be recorded in the minutes of meeting and distributed to all members of the Board of Commissioners as well as shall be documented by the Company.

The Board of Commissioners may also take lawful decisions without convening the Board of Commissioners meeting (in circular) provided that all members of the Board of Commissioners have been notified and give their written approval concerning the proposed plan. This Circular Resolution shall have the same effect as the resolution validly adopted in the Board of Commissioners meeting.

Board of Commissioners Meetings Plan

The Board of Commissioners' meetings plan for 2021 as uploaded on the Bank Mandiri website are as follows:

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| Quarter I | Monthly Review of the Bank's Performance. |
| | Review of Consolidated Financial Statements Fiscal Year 2021 (Audited). |
| | Quarterly Review of the Bank and Subsidiaries' Performance for 2021. |
| | Preparation for the Annual General Meeting of Shareholders Fiscal Year 2021. |
| | Selection of Public Accountant Firm to Audit the 2022 Financial Statements. |
| Quarter II | Quarterly Review of Risk Profile, Business Activities, IT, HR, and Other Strategic Initiatives for Quarter IV/2021. |
| | Monthly Review of the Bank's Performance. |
| | Quarterly Review of Risk Profile, Business Activities, IT, HR, and Other Strategic Initiatives for Quarter I/2022. |
| | Quarterly Review of the Bank and Subsidiaries' Performance for Quarter I/2022. |

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| Quarter III | Monthly Review of the Bank's Performance. |
| | Quarterly Review of the Bank and Subsidiaries' Performance for Quarter II/2022. |
| | Quarterly Review of Risk Profile, Business Activities, IT, HR, and Other Strategic Initiatives for Quarter II/2022. |
| | Review on the Integrated Governance Practices. |
| | Discussion of Corporate Work Plan and Budget Year 2023. |
| Quarter IV | Monthly Review of the Bank's Performance. |
| | Quarterly Review of the Bank and Subsidiaries' Performance for Quarter III/2022. |
| | Quarterly Review of Risk Profile, Business Activities, IT, HR, and Other Strategic Initiatives for Quarter III/2022. |
| | Approval of the Bank Business Plan Year 2023-2025, Sustainable Finance Action Plan Year 2023-2027, and Recovery Plan Update Year 2022. |
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Meeting Realization of the Board of Commissioners

In 2021, the Board of Commissioners has issued 44 (forty-four) circular resolutions and convened 26 (twenty-six) meetings, with the following agenda and attendance:

Meetings Agenda and Attendance of the Board of Commissioners

| No. | Date | Agenda | Absent | Quorum |
|-----|------------------|--|--------------------------|--------|
| 1. | 07 January 2021 | 1. Confirmation of SOE Letter No. S-1163/MBU/12/2020 dated 16 December 2020 on the proposal of Revision of Key Performance Indicators (KPI) of Bank Mandiri Year 2020. 2. Approval of KAP Appointment to Audit Bank Mandiri Financial Statements Fiscal Year 2021 | - | 100% |
| 2. | 14 January 2021 | Approval of the Board of Commissioners' Work Plan and Budget 2022 | Faried Utomo (Excuse) | 90% |
| 3. | 18 February 2021 | Approval of Funding Proposal for Related Parties (o.b. PT Mandiri AXA General Insurance) | Faried Utomo (Excuse) | 90% |
| 4. | 25 February 2021 | Approval of Annual Audit Plan Proposal and Allocation of Internal Audit Budget Year 2021 | - | 100% |
| 5. | 4 March 2021 | 1. Approval of Nomination and Talent Pool Proposal 2. Approval of Candidate Member of the Audit Committee Proposal 3. Approval of Members of BOC as Chairman of the Annual GMS Fiscal Year 2020 dated 15 March 2021 | - | 100% |
| 6. | 10 March 2021 | Approval of Additional Benefits Proposal for Bank Mandiri Pension Fund - Defined Benefit Pension Program 2021 | - | 100% |
| 7. | 25 March 2021 | Approval of the Subsidiaries' Management Proposal | - | 100% |
| 8. | 8 April 2021 | Approval of Funding Proposal for Related Parties (o.b. PT Mandiri Tunas Finance and PT Mandiri Utama Finance) | - | 100% |
| 9. | 15 April 2021 | Approval of Loans Policy Proposal (KPKD) 4 th Edition of 2021 | Rionald Silaban (Excuse) | 90% |
| 10. | 16 April 2021 | Discussion of Remuneration Proposal of Bank Mandiri | - | 100% |
| 11. | 6 May 2021 | 1. BoC Charter Concept Update 2. Approval of Loans Policy Proposal (KPKD) 4 th Edition of 2021 | - | 100% |