

AUDIT COMMITTEE

Audit Committee Meeting

The Audit Committee holds regular meetings at least 1 (one) in 1 (one) month. A meeting can be held if it is attended by at least 51% of the total committee members including 1 (one) Independent Commissioner and 1 (one) Independent Party.

Decisions of the Audit Committee meeting are taken based on deliberation to reach consensus. The meeting is chaired by the Chairman of the Audit Committee or other Committee Members who are Independent Commissioners, if the Chairman of the Audit Committee is unable to attend.

Each Audit Committee meeting is stated in the meeting minutes,

including dissenting opinions, which are signed by all members of the Audit Committee present and submitted to the Board of Commissioners.

Meeting Agenda of Audit Committee

In 2020, the Audit Committee held 22 Meetings with the following agenda.

Audit Committee Meeting Agenda

No.	Date	Meeting Agenda	Participants	Quorum Attendance
1.	7 January 2021	Proposal for the Appointment of Public Accountant Firm for the Audit of Financial Statements of Bank Mandiri Fiscal Year 2021	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto • Ridwan D. Ayub 	100%
2.	14 January 2021	Update on Audit Results Finalization of Consolidated Financial Statements of Bank Mandiri Fiscal Year 2020	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto • Ridwan D. Ayub 	100%
3.	21 January 2021	<ol style="list-style-type: none"> 1. FSA Exit Meeting Preparation dated 25 January 2021 2. Follow Up Progress of FSA Findings 	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto • Ridwan D. Ayub 	100%
4.	5 February 2021	Significant Findings Update for Quarter IV/2020	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto • Ridwan D. Ayub 	100%
5.	25 February 2021	Proposal of Internal Audit Plan and Budget For 2021	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto • Ridwan D. Ayub 	100%



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No.	Date	Meeting Agenda	Participants	Quorum Attendance
6.	25 March 2021	Post Facto Review Update of Debtor Restructuring COVID-19 and PEN	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto • Ridwan D. Ayub 	100%
7.	29 April 2021	<ol style="list-style-type: none"> 1. Quarter I/2021 Significant Findings Update 2. Update of IT Third Parties Service Management (specifically on Critical & Very Critical Applications) 	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto 	100%
8.	20 May 2021	Proposal of the Bank Business Plan Revision Year 2021-2023	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto 	100%
9.	3 June 2021	Quarter 1/2021 Compliance Director Report	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto 	100%
10.	17 June 2021	Quarter II/2021 Significant Findings Update	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto 	100%
11.	24 June 2021	Proposals of the Bank Business Plan Revision 2021-2023 and Work Plan & Budget 2021 as of June 2021	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Bambang Ratmanto 	100%
12.	29 July 2021	CSR Disbursement Update as of Half Year I/2021	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. 	100%
13.	26 August 2021	<ol style="list-style-type: none"> 1. Quarter II/2021 Compliance Director Report Update 2. Comprehensive Audit Plan of Bank Mandiri Financial Statements of Fiscal Year 2021. 	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat 	100%

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No.	Date	Meeting Agenda	Participants	Quorum Attendance
14.	2 September 2021	Launching Preparation of Livin 2.0 Update	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat 	100%
15.	9 September 2021	Wholesale Digitalization (Kopra) Update	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat 	100%
16.	16 September 2021	Commercial Banking Performance Update	<ul style="list-style-type: none"> • Boedi Armanto • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat 	83%
17.	23 September 2021	Procurement Management Update	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat 	100%
18.	30 September 2021	PT Mandiri Manajemen Investasi Business Update	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat 	100%
19.	14 October 2021	Quarter III/2021 Significant Findings	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat • Rubi Pertama 	100%
20.	11 November 2021	Proposals of Corporate Plan 2020-2024, Bank Business Plan 2022-2024, and Work Plan & Budget 2022	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat • Rubi Pertama 	100%
21.	25 November 2021	Quarter III/2021 Compliance Director Report	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat • Rubi Pertama 	100%



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No.	Date	Meeting Agenda	Participants	Quorum Attendance
22.	16 December 2021	Bank Mandiri Consolidated Financial Statements Audit Pogress Fiscal Year 2021	<ul style="list-style-type: none"> • Boedi Armanto • M. Chatib Basri • Andrinof A. Chaniago • M. Nasir • Loeke Larasati A. • Rasyid Darajat • Rubi Pertama 	100%

Frequency and Attendance of Audit Committee Meetings

The following is frequency and attendance of meetings by members of the Audit Committee.

Audit Committee Meeting Frequency and Attendance

Name	Position	Period	Total Meetings	Total Attendance	(%)
Boedi Armanto	Chairman and Member	1 January - 31 December 2021	22	22	100%
M. Chatib Basri	Member	1 January - 31 December 2021	22	21	95%
Andrinof A. Chaniago	Member	1 January - 31 December 2021	22	22	100%
Mohamad Nasir	Member	1 January - 31 December 2021	22	22	100%
Loeke Larasati A.	Member	1 January - 31 December 2021	22	22	100%
Bambang Ratmanto	Member	1 January - 18 July 2021	11	11	100%
Ridwan D. Ayub	Member	1 January - 28 April 2021	6	6	100%
Rasyid Darajat	Member	2 August - 31 December 2021	10	10	100%
Rubi Pertama	Member	1 October - 31 December 2021	4	4	100%

Key Performance Indicators Achievement

The achievements of the Audit Committee's KPIs during 2021 could be seen from the realization of the work plan, the quality of the recommendations that had been compiled, and the quality of communication that had been made both with the Board of Commissioners, the Board of Directors, and the Head of the relevant Unit.

In general, all Committee work programs as stated in the 2021

Audit Committee Work Plan have been properly realized. In addition, all recommendations from the Audit Committee have been accepted by the Board of Commissioners and has been taken into consideration in the decision-making process on the proposals submitted by the Board of Directors. On the communication aspect, during 2021 good and intense communication has been established to discuss issues at Bank Mandiri and the progress of the follow-up resolutions made by the Board of Directors.

Audit Committee Remuneration

The remuneration of Audit Committees for the Independent Non-Commissioners is regulated by the Decree of the Board of Commissioners No. KEP. KOM/002/2021 dated 26 April 2021 concerning the Remuneration of Supporting Organs of the Board of Commissioners of PT Bank Mandiri (Persero) Tbk and regulated in the Letter of Assignment of member of the Committee under the Board of Commissioners issued by Bank Mandiri.