

Transaction Policy with Affiliates PT Bank Mandiri (Persero) Tbk.

Affiliations are:

1. Family relations due to marriage and descendant to the second degree, both horizontally and vertically
2. The relationship between the Party and employees, directors, or commissioners of the Party
3. Relationship between 2 (two) companies where there is one or more members of the same Board of Directors or Board of Commissioners
4. The relationship between the company and the Party, either directly or indirectly, controlling or being controlled by the Company
5. Relationship between 2 (two) companies controlled, directly or indirectly, by the same party
6. The relationship between the company and the major shareholders.

Transactions With Affiliated Parties

Based on the provisions of POJK No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions, Affiliated transactions are transactions conducted by Bank Mandiri with Affiliated Parties and/or transactions conducted by Bank Mandiri or companies controlled by Bank Mandiri for the benefit of affiliates.

Transactions with affiliated parties carry a potential risk of misuse by related parties that can harm minority shareholders and affects market integrity.

Bank Affiliated Parties are prohibited from using the Bank for personal, family, and/or other party interests that may harm or reduce the Bank's profits, and are prohibited from taking and/or receiving personal benefits at the Bank, in addition to remuneration and other facilities as determined based on the decision of the General Meeting of Shareholders. Affiliated Transactions are carried out with methods, processes and/ or methods in such a way that the Bank or Controlled Company does not give/receive different or preferential treatment to/from Bank Affiliated Parties which makes affiliate transactions appear to be conducted based on normal and reasonable commercial terms.

The following Affiliates Transactions are exempted :

1. Compensation, including salary, pension fund contributions, and/or special benefits provided to members of the Board of Commissioners, members of the Board of Directors, and employees disclosed in the Bank's periodic financial reports
2. Transactions which are the main business activities of the Bank or Bank Controlled Company as stipulated in the Articles of Association or Bank Controlled Company
3. Transactions supporting the Bank or Bank Controlled Companies main business activities.

Based on Chapter III.A of SPO Corporate Secretary regarding Bank Activities as a Public Company, Bank Mandiri as a Public Company is required to report affiliated transactions to the public, the Stock Exchange, and/or OJK within the time limit determined by laws and regulations. This is to comply with the principle of information disclosure to be met by a Public Company in its business activities.

