

## External Audit PT Bank Mandiri (Persero) Tbk.

The External Audit function is implemented through the implementation of Audit of the Company's Financial Statements by a Public Accountant Firm, to ensure that the financial information referred to is prepared and presented in a quality manner, form and express an opinion on the fairness of the Company's Financial Statements and internal control review, including re-examining on matters that have been examined by Internal Audit and observing procedures performed by Internal Audit.

### Appointment of Public Accountant

The appointment of Public Accountant Firm Tanudiredja, Wibisana, Rintis & Partner (member of PwC global network) as External Auditor to audit the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and Subsidiaries, and Financial Statements for Environment & Social Responsibility Program (TJSL) of PT Bank Mandiri (Persero) Tbk for the 2021 Fiscal Year, was determined in the Annual General Meeting of Shareholders (AGMS) on 15 March 2021, guided by the OJK Regulation and other related regulations. The 2021 fiscal year is the first audit year period for Public Accountant Firm Tanudiredja, Wibisana, Rintis & Partner.

The following are chronological process to determine the Public Accountant Firm the 2020 Fiscal Year :

1. The Procurement Team for Public Accountant Firm Financial Statements for Fiscal Year 2020 as determined by the Board of Directors, conducted procurement based on POJK No. 13/POJK.03/2017 concerning the Use of Public Accountant Services and Public Accountant Firms in Financial Service Activities and other related regulations.
2. Based on the evaluation process of technical and financial aspects on the proposals submitted by the Public Accountant Firm participants of the procurement, the Board of Directors submitted the procurement results to the Board of Commissioners through the Audit Committee.
3. The Audit Committee submitted recommendations on the results of the Public Accountant Firm procurement to the Board of Commissioners, as the basis for submitting the proposal for the appointment of Public Accountant Firm at the AGMS on 19 February 2020.
4. The AGMS on 19 February 2020, decided to appoint Public Accountant Firm Purwantono, Sungkoro & Surja to audit the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and Subsidiaries and PT Bank Mandiri (Persero) Tbk Partnership and Community Development Program Financial Statements for the 2020 Fiscal Year, including authorizing the Board of Commissioners to determine the honorarium and other requirements for the Public Accountant Firm, as well as determining a replacement in the event that the appointed Public Accountant Firm for any reason cannot complete the audit of the 2020 Fiscal Year Financial Statements.
5. Bank Mandiri submits the results of the AGMS on 19 February 2020 regarding the determination of Public Accountant Firm to the Participants in the Procurement

Bank Mandiri applies the principles of Professional Ethics in carrying out the determination of External Auditors, which are :

1. Professional responsibility
2. Public interests
3. Integrity



4. Objectivity
5. Professional competence and prudence
6. Confidentiality
7. Professional behavior
8. Technical standard.

### Public Accountant Firm, Accountant Name and Audit Fees and Other Services

Based on Article 4 of OJK Regulation No. 37/POJK.03/2019 concerning Transparency and Publication of the Bank Reports, it is stipulated that the Bank shall drafting the financial statements based on the financial accounting standard for the position of December and shall be audited by the public accountant registered with the OJK.

Total fees for audit work and other services provided by Public Accountant Firm Tanudiredja, Wibisana, Rintis & Partner (member of PwC global network) during 2021 fiscal year amounted to Rp15,150,000,000 (including OPE and VAT) consisting of :

1. Audit and other services fees for the 2020 fiscal year amounting to Rp14,700,000,000 (including OPE and VAT) processed in one procurement and the same engagement letter.
2. Other Public Accountant Service Fee for Collegial and Individual Directors' KPI Review in 2021 is IDR450,000,000 (including OPE and VAT), which was processed in separate procurement and engagement letters.

The details of the Audit Service Fees and other services for the 2021 fiscal year amounting to Rp14,700,000,000 (including OPE and PPN) is as follows :

### Fees for Audit Services and Other Services

No.	Types of Services	Fee (Including OPE & VAT)
<b>A. Bank Mandiri Consolidated Financial Statement Audit Services</b>		
1.	Audit of the Consolidated Financial Statements in accordance with SAK (Financial Accounting Standards) in Indonesia and SPAP (Public Accountants Professional Standards)	Rp 13,110,335,000
2.	Review of Bank Publication Reports	Rp 56,375,000
3.	Summary of Management Comments, Suggestions and Responses (Management Letter)	Rp 112,145,000
4.	Audit of the Financial Statements of PT Bank Mandiri (Persero) Tbk Dili Branch, Timor Leste	Rp 445,775,000
5.	Audit of the Bank's Compliance with Laws and Regulations and Internal Control based on Audit Standards set by IAPI (Indonesian Public Accountants Association) and SPKN (State Financial Audit Standards) BPK-RI	Rp 168,135,000
6.	Audit on Trust Activities as part of the general audit object for the Bank in accordance with the FSA Regulation.	Rp 95,260,000
<b>B. Partnerships and Community Development Program Financial Report Audit</b>		
1.	The audit of PKBL Financial Statements was in accordance with SAK ETAP (Entities without Public Accountability) in Indonesia as well as SPAP	Rp 195,690,000
<b>C. Other Services</b>		
1.	Insurance for the Bank's Performance Evaluation Report	Rp 161,480,000
2.	Insurance for the TJSL Performance Evaluation Report	Rp 97,295,000
3.	AUP (Agreed Upon Procedures) on Bank Reporting System to BI	Rp 130,350,000
4.	AUP (Agreed Upon Procedures) on policies and control procedures implemented by the Bank in providing custodian services in accordance with Bapepam and LK Regulations	Rp 127,160,000
<b>Total</b>		<b>Rp 14,700,000,000</b>



Year	Public Accountant Firms	Periods of Public Accountant Firm	Name of Public Accountant/ Signing Partner	Periods of Public Accountant	Fees <sup>*)</sup> (In Rp thousand)
2021	Tanudiredja, Wibisana, Rintis & Partner (PwC)	1st Period	Lucy Luciana Suhenda	1st Period	14.700.000
2020	Purwantono, Sungkoro & Surja (EY)	6th Period	Benyanto Suherman	3rd Period	13.232.827
2019	Purwantono, Sungkoro & Surja (EY)	5th Period	Benyanto Suherman	2nd Period	12.607.100
2018	Purwantono, Sungkoro & Surja (EY)	4th Period	Benyanto Suherman	1st Period	11.990.000
2017	Purwantono, Sungkoro & Surja (EY)	3rd Period	Danil Setiadi Handaja	3rd Period	10.000.000
2016	Purwantono, Sungkoro & Surja (EY)	2nd Period	Danil Setiadi Handaja	2nd Period	7.850.000
2015	Purwantono, Sungkoro & Surja (EY)	1st Period	Danil Setiadi Handaja	1st Period	7.330.000

Notes:

\*) Fee including OPE & VAT

Details of Fees are presented on the Fees of Audit Services and Other Services' Table

## Audit Opinion

Opinions on the results of the 2015-2021 Financial Year Financial Statements are as follows :

Year	Opinion of Financial Statements
2021	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2020	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2019	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2018	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2017	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2016	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2015	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.

## Relationship Among Banks, Public Accountants, and Regulators

In conducting the audit, other than fulfilling the applicable legal provisions, Bank Mandiri strives to improve communication with Public Accountants. The Audit Committee and Internal Audit continue to supervise the audit by Public Accountants. The assigned Public Accountants communicate the audit plan of Bank Mandiri financial statements to the Audit Committee and submits the audit plan, audit methodology and audit samples that will be used by the Internal Audit. During the audit, periodic discussions of audit progress and audit findings, as well as other matters considered important by the parties are conducted periodically, including findings related to internal control.

Periodically, the Audit Committee will monitor the performance of Public Accountants through Audit Committee meetings participated by Internal Audit and related Directors. The meeting also discussed the follow-up of audit findings by Public Accountant Firm. Through this coordination, comprehensive and optimal audit results are expected to be achieved.

