by the Board of Commissioners, with the same power and authority.

23. a. A member of the Board of Directors may resign from his/her position prior to expiry of his/her term of office. In the event that a member of the Board of Directors has resigned, the relevant member of the Board of Directors shall submit a resignation application in writing regarding the said purpose to Company.

b. Company shall perform GMS to decide the resignation application of the member of the Board of Directors within no later than 90 (ninety) days after the resignation letter is received.

c. Company shall perform information disclosure to public and deliver to OJK within no later than 2 (two) business days after:
   1) the resignation letter is received by the Board of Directors as referred to in letter a of this paragraph; and
   2) the resolutions of the GMS as referred to in letter b of this paragraph.

d. Before the resignation becomes effective, the relevant member of the Board of Directors shall remain under obligation to complete his/her duties and responsibilities in accordance with Articles of Association and laws and regulations.

e. the resigning member of the Board of Directors shall only be free from responsibilities after obtaining a release and discharge of responsibilities from the Annual GMS.

24. Position of member of the Board of Directors shall be terminated if:

   a. his/her resignation has been effective, as referred to in paragraph (23) letter b of this Article;
   b. resigning;
   c. the term of office expired;
d. being dismissed based on resolution of GMS;
e. being declared bankrupt under a final and enforceable Commercial Court order or put under guardianship based on a Court verdict; or
f. No longer comply with the requirements as member of the Board of Directors based on the provision of Articles of Association and laws and regulations.

25. Provision as referred to in paragraph (24) letter f of this Article shall include but not limited to prohibited concurrent positions.

26. For any member of the Board of Directors who quits prior to or after the term of office expired, unless quits due to pass away, the relevant person shall deliver accountability on his/her actions which has yet to be accepted by GMS.

27. Members of the Board of Directors may be temporarily suspended at any time by the Board of Commissioners by stating the reason if they act contrary to Articles of Association or there are indications of taking harmful against the Company or fails in complying with obligations thereof or there is an urgent reason for Company, with due observance of the following provisions:
   a. the suspension shall be notified in writing to the member of the Board of Directors accompanied with the reasons causing the action with a copy to the Board of Directors;
   b. the notice as referred to in letter a of this paragraph shall be delivered within no later than 2 (two) business days after the stipulation of the suspension;
   c. the suspended a member of the Board of Directors shall not be authorized to perform management of the Company for the interests of the Company in accordance with the purposes and objectives of the Company or represent Company both before and outside of Court;