

continuing.

7. The actions of the Board of Directors below shall obtain the written approval from the Board of Commissioners:
 - a. to dispose/transfer and/or collateralize assets of the Company with the criteria and value exceeding a certain amount as determined by the Board of Commissioners, with due observance of the laws and regulations in the Capital Market and banking sector;
 - b. to cooperate with other business entity or other party, in the form of joint operation (KSO), business cooperation (KSU), licensing cooperation, Build, Operate and Transfer/BOT, Build, Transfer and Operate/BTO, Build, Operate and Own/BOO and other agreements that have the same nature whose term or value exceeds the value set by the Board of Commissioners;
 - c. to set and change Company's logo;
 - d. to set the organizational structure 1 (one) level under Board of Directors;
 - e. making capital participation, dispose of equity participation including changes in capital structure with a certain value as determined by the Board of Commissioners in other Limited Company, subsidiary, and joint venture company which are not for the purpose of salvaging receivables; with due observance of the provisions Capital Market;
 - f. to establish a subsidiary and/or joint venture company with a certain value as determined by the Board of Commissioners with due observance to the applicable Capital Market laws and regulations.
 - g. to propose representative of the Company to become candidate for Board of Directors and member of the Board of Commissioners to subsidy that provides significant contribution to Company and/or has strategic values according to the limits and/or criteria set by the Board of

- Commissioners.
- h. to perform merger, consolidation, acquisitions, spin-off and liquidation of subsidiaries and joint ventures with a value set out by the Board of Commissioners with due observance to the applicable Capital Market laws and regulations;
 - i. to perform action included into material transaction as set out by the applicable Capital Market laws and regulations with a particular value set out by the Board of Commissioners, unless the action is included into the material transaction exempted by the applicable Capital Market laws and regulations;
 - j. to perform action that is not set out in the Business Plan and Budget Plan of the Company;
 - k. to perform action to transfer including to sell, dispose rights to collect and/or no longer collect over:
 - 1) bad principal receivable that has been written off for credit settlement, either partially or in whole;
 - 2) the difference between the value of bad principal receivable that has been written off and the transfer value, including sales or the value of rights disposal;implemented based on the policy of the Board of Directors that has been approved by the Board of Commissioners and in the limit amount of write off that has been determined by the GMS which shall be remain valid until there is determination of a new limit by GMS.
8. a. Determination of the limit and/or criteria by the Board of Commissioners for the matter as referred to in paragraph (7) letters a, b, e, f, g and h of this Article shall be performed by the Board of Commissioners after obtaining approval from Dwiwarna series A Shareholder;
- b. Approval of the Board of Commissioners with respect to paragraph (7) letters a, b, e, f, g and h of this Article within