



Utiek R. Abdurachman S.H, Mli, Mkn.

**NOTARY
JAKARTA**

Decision of the Minister of Law and Human Rights of the Republic of Indonesia

Number: AHU-17.AH-02.02-Tahun 2011

Dated: 22 February 2011

Kebon Jeruk Business Park blok C 1-18, JL. Meruya Ilir Raya Kav. 88 Jakarta Barat 11620

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**DEED
MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PERUSAHAAN PERSEROAN (PERSERO)
PT BANK MANDIRI Tbk.**

Date: 15 March, 2021

Number : 13

[TRANSLATION]

MINUTES

**ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
THE LIMITED LIABILITY COMPANY (PERSERO)
PT BANK MANDIRI
ABBREVIATED AS PT BANK MANDIRI (PERSERO) Tbk**

Number : 13

- On this day, Monday, 15-3-2021 (fifteenth of March two thousand and twenty-one), at 14.30 WIB (thirty-minutes past two p.m. of Western Indonesian Time Zone).

- I, **UTIEK ROCHMULJATI ABDURACHMAN, Bachelor of Law, Master of Legal Institutions, Master of Notary**, Notary having jurisdictional working area within the Jakarta Capital City Special Territory Province, domiciled in West Jakarta Administrative City, in the presence of the witnesses whom I, Notary, am acquainted with and whose names will be mentioned at the end of this Deed;

- Upon the request of the Board of Directors of the "**LIMITED LIABILITY COMPANY (PERSERO) PT BANK MANDIRI Tbk**" or abbreviated "**PT BANK MANDIRI (PERSERO) Tbk**", domiciled in **South Jakarta** and having its registered office thereof at Plaza Mandiri, Jalan Jenderal Gatot Subroto, Kaveling 36-38, the Articles of Association of which has been amended entirely in conforming with Law Number 40 of 2007 (two thousand and seven) regarding Limited Liability Companies (hereinafter

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shall be referred to as “**Company Act**”), as set forth in Deed dated 25-6-2008 (twenty-fifth of June two thousand and eight) number 48, the minutes of which will be made before Doctor AMRUL PARTOMUAN POHAN, Bachelor of Law, Lex Legibus Master, at that time Notary in Jakarta, the protocol of which has been submitted to ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in South Jakarta Administrative City and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia pursuant to its Decree dated 8-7-2008 (eighth of July two thousand and eight) number AHU-39432.AH.01.02.Year 2008 and has been promulgated in the Official Gazette of the Republic of Indonesia dated 2-9-2008 (second of September two thousand and eight) number 71, Supplement to number 16626/2008; and the latest was amended by Articles of Association of the limited liability company has been re-amended as promulgated/set forth in:

- Official Gazette of the Republic of Indonesia dated 20-9-2013 (twentieth of September two thousand and thirteen) number 76, Supplement to number 4029/L/2013;
- Official Gazette of the Republic of Indonesia dated 1-4-2014 (first of April two thousand and fourteen) number 26, Supplement to number 3317/L/2014;
- deed dated 19-3-2014 (nineteenth of March two thousand and

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fourteen) number 29, the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia dated 21-4-2014 (twenty-first of April two thousand and fourteen) number AHU-AH.01.10-16389;

- The Articles of Association of the aforementioned limited liability company has been re-amended in order to adjust to Regulations of Indonesia Financial Service Authority (hereinafter shall be referred to as "POJK") number 32/POJK.04/2014 regarding Plan and Performance of General Meeting of Shareholders of Public Listed Company, POJK number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of Issuers or Public Companies, as has been set forth in Deed dated 14-4-2015 (fourteenth of April two thousand and fifteen) number 14 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 16-4-2015 (sixth of April two thousand and fifteen) number AHU-AH.01.03-0924779 as well as in the framework of implementation of the program of the Ministry of the State-Owned Enterprises to conduct the uniformity of the Articles of Association of the Public Listed State-Owned Enterprises, as has been set forth in

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Deed dated 12-4-2017 (twelfth of April two thousand and seventeen) number 15, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its Decree dated 12-5-2017 (twelfth of May two thousand and seventeen) number AHU-0010609.AH.01.02.YEAR 2017 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 12-5-2017 (twelfth of May two thousand and seventeen) number AHU-AH.01.03-0135829;

And then re-amended by:

- Deed dated 24-8-2017 (twenty-fourth of August two thousand and seventeen) number 36, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 29-8-2017 (twenty-ninth of August two thousand and seventeen) number AHU-AH.01.03-0166888.
- The latest amendment of the Articles of Association of the Limited Liability Company will be set forth in Deed dated 11-4-2018 (eleventh of April two thousand and eighteen) number 21, and the

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notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 30-4-2018 (thirtieth of April two thousand and eighteen) number AHU-AH.01.03-0172245.

- the last aforementioned five minutes of deed were drawn-up before Notary ASHOYA RATAM, Bachelor of Law, Master of Notary abovementioned;

- The latest composition of members of the Board of Directors and members of the Board of Commissioners of the limited liability company will be set forth in Deed dated 29-1-2021 (twenty-ninth of January two thousand and twenty-one) number 18, which was drawn-up before me, Notary, the notification on the change of the company data of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 2-2-2021 (second of February two thousand and twenty-one) number AHU-AH.01.03-0065391;

hereinafter **the “LIMITED LIABILITY COMPANY (PERSERO) PT BANK MANDIRI Tbk”** or abbreviated as **“PT BANK MANDIRI (PERSERO) Tbk”** abovementioned will be referred to as the **“Company”**);

- having appeared in the Auditorium Plaza Mandiri 3rd Floor, Plaza Mandiri, Jalan Jenderal Gatot Subroto Kaveling 36-38, Jakarta 12190;

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- to prepare the Minutes regarding all matters to be discussed and resolved in the Annual General Meeting of Shareholders abovementioned (hereinafter shall be referred to as the "**Meeting**"), which was held on the day, date, time, as well as place as mentioned in the recital of this Deed.

- In this Meeting present and therefore, appeared before me, Notary; members of the Board of Commissioners, members of the Board of Directors and Shareholders of the Company, whose names will be mentioned, in the presence of the same witnesses, namely:

1. Mr. **MUHAMAD CHATIB BASRI** (in Residential Identity Card is written as **MOH. CHATIB BASRI**), born in Jakarta, on 22-8-1964 (twenty-second of August one thousand nine hundred and sixty-four), Indonesian Citizen, Private Employee, residing in Jakarta, Jalan Prambanan number 6 A, Neighborhood Association (RT) 009, Community Association (RW) 002, Pegangsaan Village, Menteng Sub-Regency, Central Jakarta Pusat, holder of Residential Identity Card with the Main Population Number (NIK) 3171062208640003, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the President **Commissioner**/Independent Commissioner;

2. Mr. **ANDRINOF ACHIR CHANIAGO**, born in Padang, on 3-11-1962 (third of November one thousand nine hundred and sixty-two), Indonesian Citizen, Lecturer, residing in Depok City, Jalan Kemangi

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number 42, Neighborhood Association (RT) 002, Community Association (RW) 010, Beji Village, Beji Sub-Regency, Depok City, holder of Residential Identity Card with the Main Population Number (NIK) 3276060311620003, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the Vice **President Commissioner**/Independent Commissioner;

3. Mr. **ARDAN ADIPERDANA, Accountant, Master of Business Administration**, born in Singkawang, on 16-6-1959 (sixteenth of June one thousand nine hundred and fifty-nine), Indonesian Citizen, Civil Servant (PNS), residing in Jakarta, Jalan Anggur V number 1, Neighborhood Association (RT) 004, Community Association (RW) 006, Cipete Selatan Village, Cilandak Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174061606590003, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the Commissioner of the Company;

4. Mr. **Engineer BOEDI ARMANTO**, born in Malang, on 30-7-1959 (thirtieth of July one thousand nine hundred and fifty-nine), Indonesian Citizen, State-Owned Enterprise Employee, residing in Jakarta, Taman Kebon Jeruk P3/3, Neighborhood Association (RT)

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011, Community Association (RW) 005, Srengseng Village, Kembangan Sub-Regency, West Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3173083007590003, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the Independent Commissioner of the Company;

5. Mr. **RIONALD SILABAN, Bachelor of Law**, born in Riau, on 23-4-1966 (twenty-third of April one thousand nine hundred and sixty-six), Indonesian Citizen, Civil Servant (PNS), residing in Jakarta, Jalan Panglima Polim IV number 14, Neighborhood Association (RT) 007, Community Association (RW) 004, Melawai Village, Kebayoran Baru Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174072304660004, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the Commissioner of the Company, appearing in the Sulawesi Room by teleconference media;

6. Mr. **MOHAMAD NASIR, Bachelor of Economics, Master of Science, Accountant**, born in Ngawi, on 27-6-1960 (twenty-seventh of June one thousand nine hundred and sixty), Indonesian Citizen, Civil Servant (PNS), residing in Semarang, Jalan Gondang Barat

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IV/20, Neighborhood Association (RT) 003, Community Association (RW) 001, Bulusan Village, Tembalang Sub-Regency, Semarang City, holder of Residential Identity Card with the Main Population Number (NIK) 3374062706600001, a copy of which will be attached to the Minutes of this Deed, temporarily is residing in Jakarta;

- According to his statement in this matter attends the Meeting as the Independent Commissioner of the Company, at the Sulawesi Room by teleconference media;

7. Miss **NAWAL NELY** (in Residential Identity Card is written **NAWAL (NELY)**), born in Pekalongan, on 12-5-1973 (twelfth of May one thousand nine hundred and seventy-three), Indonesian Citizen, Private Employee, residing in Jakarta, Jalan Yusuf Number 24 B, Neighborhood Association (RT) 004, Community Association (RW) 003, Sukabumi Utara Village, Kebon Jeruk Sub-Regency, Wet Jakarta, Barat, holder of Residential Identity Card with the Main Population Number (NIK) 3173055205730006, a copy of which will be attached to the Minutes of this Deed;

- According to her statement in this matter attends the Meeting as the Commissioner of the Company, appearing in the Sulawesi Room by teleconference media;

8. Mr. **Doctor Engineer ARIF BUDIMANTA, Master of Science**, born in Medan, on 15-3-1968 (fifteenth of March one thousand nine

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hundred and sixty-eight), Indonesian Citizen, Private Employee, residing in Jakarta, Jalan Rawamangun Muka Golf number 03, Neighborhood Association (RT) 011, Community Association (RW) 014, Rawamangun Village, Pulogadung Sub-Regency, East Jakarta, Timur, holder of Residential Identity Card with the Main Population Number (NIK) 3175021503680013, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the Commissioner of the Company, appearing in the Sulawesi Room by teleconference media;

9. Mr. **FARIED UTOMO, Bachelor of Law**, born in Jakarta, on 9-7-1964 (ninth of July one thousand nine hundred and sixty-four), Indonesian Citizen, Civil Servant (PNS), residing in Jakarta, Jalan DN Maninjau A/86, Neighborhood Association (RT) 003, Community Association (RW) 004, Bendungan Hilir Village, Tanah Abang Sub-Regency, Central Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3171070907640004, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the Commissioner of the Company, appearing in the Sulawesi Room by teleconference media;

10. Mrs. **LOEKE LARASATI AGOESTINA** (in Residential Identity Card is

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written **RR. LOEKE LARASATI A**), born in Bandung, on 22-8-1959 (twenty-second of August one thousand nine hundred and fifty-nine), Indonesian Citizen, Civil Servant (PNS), residing in Jakarta, Kavling Polri J 68, Neighborhood Association (RT) 006, Community Association (RW) 006, Jagakarsa Village, Jagakarsa Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174096208590008, a copy of which will be attached to the Minutes of this Deed;

- According to her statement in this matter attends the Meeting as the Independent Commissioner of the Company, appearing in the Sulawesi Room by teleconference media;

11. Mr. **DARMAWAN JUNAIDI, Bachelor of Law**, born in Palembang, on 25-6-1966 (twenty-fifth of June one thousand nine hundred and sixty-six), Indonesian Citizen, State-Owned Enterprise Employee, residing in Jakarta, Jalan Mini III, Neighborhood Association (RT) 003, Community Association (RW) 003, Bambu Apus Village, Cipayung Sub-Regency, East Jakarta, Timur, holder of Residential Identity Card with the Main Population Number (NIK) 3175102506660007, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the President **Director** of the Company;

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12. Mrs. **ALEXANDRA ASKANDAR** (in Residential Identity Card is written **ALEXANDRA**), born in Medan, on 9-1-1972 (ninth of January one thousand nine hundred and seventy-two), Indonesian Citizen, State-Owned Enterprise Employee, residing in Jakarta, Jalan Lamandau II number 3-5, Neighborhood Association (RT) 002, Community Association (RW) 007, Kramat Pela Village, Kebayoran Baru Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174044901720007, a copy of which will be attached to the Minutes of this Deed;

- According to her statement in this matter attends the Meeting as the Vice **President Director** of the Company;

13. Mr. **AHMAD SIDDIK BADRUDDIN** (in Residential Identity Card is written **AHMAD SIDIK BADRUDDIN**), born in Bandung, on 5-6-1965 (fifth of June one thousand nine hundred and sixty-five), Indonesian Citizen, Private Employee, residing in Jakarta, Jalan Suryo number 38, Neighborhood Association (RT) 001, Community Association (RW) 003, Rawa Barat Village, Kebayoran Baru Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174070506650010, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as

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the **Risk Management Director** of the Company;

14. Mr. **AGUS DWI HANDAYA, Bachelor of Economics**, born in Medan, on 17-8-1970 (seventeenth of August one thousand nine hundred and seventy), Indonesian Citizen, Private Employee, residing in Tangerang, Kebayoran Residences, Jalan Gandaria VI E-35, Neighborhood Association (RT) 003, Community Association (RW) 013, Pondok Aren Village, Pondok Aren Sub-Regency, South Tangerang City, holder of Residential Identity Card with the Main Population Number (NIK) 3674051708700010, a copy of which will be attached to the Minutes of this Deed, temporarily is residing in Jakarta;

- According to his statement in this matter attends the Meeting as **Compliance and HR Director** of the Company;

15. Mr. **SIGIT PRASTOWO**, born in Cilacap, on 1-12-1971 (first of December one thousand nine hundred and seventy-one), Indonesian Citizen, State-Owned Enterprise Employee, residing in South Tangerang City, Jalan Baitis Salmah 1 Number 16A, Neighborhood Association (RT) 002, Community Association (RW) 007, Sawah Baru Village, Ciputat Sub-Regency, South Tangerang City, holder of Residential Identity Card with the Main Population Number (NIK) 3674060112710017, a copy of which will be attached to the Minutes of this Deed, temporarily is residing in Jakarta;

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- According to his statement in this matter attends the Meeting as the **Financial and Strategy Director** of the Company;
16. Mr. **RICO USTHAVIA FRANS**, born in Kebumen, on 31-5-1970 (thirty-first of May one thousand nine hundred and seventy), Indonesian Citizen, Private Employee, residing in Jakarta, Kembang Harum II Blok C-6 number 6, Neighborhood Association (RT) 004, Community Association (RW) 004, Kembangan Selatan Village, Kembangan Sub-Regency, West Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3173083105700005, a copy of which will be attached to the Minutes of this Deed;
- According to his statement in this matter attends the Meeting as the **Information Technology Director** of the Company, appearing in the Nusantara Room by teleconference media;
17. Mr. **Engineer PANJI IRAWAN**, born in Jakarta, on 16-10-1965 (sixteenth of October one thousand nine hundred and sixty-five), Indonesian Citizen, State-Owned Enterprise Employee, residing in Jakarta, Jalan Cipete VII/89.A, Neighborhood Association (RT) 003, Community Association (RW) 004, Cipete Selatan Village, Cilandak Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174061610650001, a copy of which will be attached to the Minutes of this Deed;

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- According to his statement in this matter attends the Meeting as the **Treasury and International Banking Director** of the Company, appearing in the Nusantara Room by teleconference media;
18. Mr. **RIDUAN**, born in Palembang, on 5-11-1970 (fifth of November one thousand nine hundred and seventy), Indonesian Citizen, State-Owned Enterprise Employee, residing in Jakarta, Komplek Bank Mandiri, Jalan Tabanas/1-B, Neighborhood Association (RT) 008, Community Association (RW) 013, Cilandak Barat Village, Cilandak Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174060511701001, a copy of which will be attached to the Minutes of this Deed;
- According to his statement in this matter attends the Meeting as the **Commercial Banking Director** of the Company, appearing in the Nusantara Room by teleconference media;
19. Mr. **Doktorandus AQUARIUS RUDIANTO**, born in Jakarta, on 6-2-1967 (sixth of February one thousand nine hundred and sixty-seven), Indonesian Citizen, State-Owned Enterprise Employee, residing in Jakarta, Bukit Duri Selatan, Neighborhood Association (RT) 005, Community Association (RW) 007, Bukit Duri Village, Tebet Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174010602671001, a

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copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the **Network and Retail Banking Director** of the Company, appearing in the Nusantara Room by teleconference media;

20. Mr. **TONI EKO BOY SUBARI**, born in Magetan, on 31-12-1964 (thirty-first of December one thousand nine hundred and sixty-four), Indonesian Citizen, Private Employee, residing in Jakarta, jalan Cempaka Putih Tengah, Neighborhood Association (RT) 002, Community Association (RW) 005, Cempaka Putih Timur Village, Cempaka Putih Sub-Regency, Central Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3171053112640012, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the **Operation Director** of the Company, appearing in the Nusantara Room by teleconference media;

21. Mrs. **SUSANA INDAH KRIS** (in Residential Identity Card is written **SUSANA INDAH KRIS INDRIATI**), born in Semarang, on 10-9-1965 (tenth of September one thousand nine hundred and sixty-five), Indonesian Citizen, Private Employee, residing in Depok City, jalan Mawar Number 8, Neighborhood Association (RT) 002, Community Association (RW) 008, Depok Village, Pancoran Mas Sub-Regency,

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Depok City, holder of Residential Identity Card with the Main Population Number (NIK) 3201025009650004, a copy of which will be attached to the Minutes of this Deed, temporarily is residing in Jakarta;

- According to her statement in this matter attends the Meeting as the **Corporate Banking Director** of the Company, appearing in the Nusantara Room by teleconference media;

22. Mr. **ROHAN HAFAS**, born in Jakarta, on 2-6-1961 (second of June one thousand nine hundred and sixty-one), Indonesian Citizen, Private Employee, residing in Jakarta, jalan WR Jati Timur Number 42, Neighborhood Association (RT) 001, Community Association (RW) 009, Kalibata Village, Pancoran Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174080206610004, a copy of which will be attached to the Minutes of this Deed;

- According to his statement in this matter attends the Meeting as the **Institutional Relation Director** of the Company, appearing in the Nusantara Room by teleconference media;

23. Mr. **MUHAMMAD KHOERUR ROZIQIN**, born in Lamongan, on 25-3-1975 (twenty-fifth of March one thousand nine hundred and seventy-five), Indonesian Citizen, Assistant Deputy for Banking and Finance Department, residing in Bogor Regency, Bojong Depok Baru

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2 Blok DN Number 11A, Neighborhood Association (RT) 002, Community Association (RW) 014, Sukahati Village, Cibinong Sub-Regency, holder of Residential Identity Card with the Main Population Number (NIK) 3201012503750004, a copy of which will be attached to the Minutes of this Deed, temporarily is residing in Jakarta;

- According to his statement in this matter is acting by virtue of the “**Letter of Proxy**” dated 9-3-2021 (ninth of March two thousand and twenty-one) number SKU-20/MBU/03/2020, which was privately drawn-up and the original of which be attached to the Minutes of this Deed, as the proxy of:

- Mr. **ERICK THOHIR**, born in Jakarta, on 30-5-1970 (thirtieth of May one thousand nine hundred and seventy), Indonesian Citizen, the Minister of the State-Owned Enterprises, residing in Jakarta, Gudang Peluru Blok A/25, Neighborhood Association (RT) 001, Community Association (RW) 003, Kebon Baru Village, Tebet Sub-Regency, South Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3174013005700004;

Who he represents abovementioned by acting in the capacity thereof for and on behalf of as well as legal to represent the Republic of Indonesia, which in this matter he represents as the

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holder/owner of 1 (one) Dwiwarna series A share and 27,999,999,999 (twenty-seven billion nine hundred and ninety-nine million nine hundred and ninety-nine thousand nine hundred and ninety-nine) Series B shares or constitute 60% (sixty percent) of the total shares issued in the Company;

22. **Public** as the holder/owner of 10,838,814,981 (ten billion eight hundred and thirty-eight million eight hundred and fourteen thousand nine hundred and eighty-one) Series B shares or constitute 23.2892129% (twenty-three point two eight nine two one two nine percent) of the total shares having valid voting rights issued in the Company, both those who were physically attend or being represented in the Meeting, whose names will be specified in a list which after being affixed with a sufficient stamp duty will be an integral and inseparable part of this Minutes of Deed.

- The appearing persons were known to me, Notary.
- Pursuant to Article 24 paragraph (1) letter (a) of the Articles of Association of the Company, the appearing person Mr. **MUHAMAD CHATIB BASRI** abovementioned in his capacity as the President Commissioner/Independent Commissioner of the Company will act as the Meeting Chairman in accordance with the Minutes of Meeting of Board of Commissioners of PT BANK MANDIRI (PERSERO) Tbk dated 4-3-2021 (fourth of March two thousand and twenty-one), Number

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DK.INT/5/2021. In the Meeting will be first notified the following matters:

- Whereas notification, announcement and summons for the Meeting has been carried out pursuant to the provisions of Article 23 paragraph (3), paragraph (4), paragraph (5) and paragraph (7) of the Articles of Association of the Company as well as Article 13 paragraph (1), Article 14 paragraph (1), and Article 17 paragraph (1) of Regulation of Financial Service Authority Number 15/POJK.04/2020 regarding Plan and Performance of General Meeting of Shareholders of Public Listed Company (hereinafter shall be referred to as “**POJK 15**”) namely as follows:

- (i) NOTIFICATION on the plan for performing the Meeting to Indonesia Financial Service Authority (hereinafter shall be referred to as “**OJK**”) based on the Letter of the Company to OJK Number CEO/012/2021 dated 28-1-2021 (twenty-eighth of January two thousand and twenty-one) regarding Performance of Annual General Meeting of Shareholders of PT BANK MANDIRI (Persero) Tbk., for the Fiscal Year 2020 (two thousand and twenty).
- (ii)- ANNOUNCEMENT to Shareholders of the Company regarding the plan for performing the Meeting has been carried out and published in 1 (one) daily newspaper in Indonesian language namely Bisnis Indonesia, on 4-2-2021 (fourth of February two thousand and twenty-one) Number HBK.CSC/1/P/II/2021.

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- (iii) SUMMONS to Shareholders of the Company to attend the Meeting has been carried out and published in 1 (one) daily newspaper in Indonesian language namely Bisnis Indonesia, on 19-2-2021 (nineteenth of February two thousand and twenty-one) Number HBK.CSC/2/P/II/2021.
- (iv) Company has also uploaded the Announcement and Summons of the Meeting and Material of the Meeting Agenda in the Company website (<http://www.bankmandiri.co.id>), the Stock Exchange website (<http://idx.co.id>), and the Indonesian Central Depository Agency website (<https://www.ksei.co.id>).

-Whereas in the Meeting, have attended and/or been represented, the holder/owner of Dwiwarna Series A share and Series B shares who collectively represent 38,838,814,981 (thirty-eight billion eight hundred and thirty-eight million eight hundred and fourteen thousand nine hundred and eighty-one) shares including therein Dwiwarna Series A share or entirely constitute 83.2892129% (eighty-three point two eight nine two one two nine percent) of the total shares having valid voting rights issued in the Company until the Meeting day, namely in the total number of 46,666,666,666 (forty-six billion six hundred and sixty-six million six hundred and sixty-six thousand six hundred and sixty-six) shares consisting of:

- 1 (one) Dwiwarna Series A share; and

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- 46,666,666,665 (forty-six billion six hundred and sixty-six million six hundred and sixty-six thousand six hundred and sixty-five) Series B shares.

By taking into account of the Shareholder Register dated 18-2-2021 (eighteenth of February thousand and twenty-one) until 16.00 WIB (four p.m. of Western Indonesian Time Zone), so as therefore, the Meeting has complied with the requirements of quorum as specified in Article 25 paragraph (1) letter (a), paragraph (4) letter (a), and paragraph (5) letter (a) of the Articles of Association of the Company.

- Furthermore, the Meeting Chairman will open the Meeting officially at 14.30 WIB (thirty minutes past two p.m. of Western Indonesian Time Zone).

- Whereas in order to comply with the provision of Article 39 paragraph (3) of POJK 15, the Meeting Chairman will explain the general condition of the Company briefly, namely as follows:

“Until the IV (fourth) quarter of 2020 (two thousand and twenty), BANK MANDIRI was able to maintain a good performance as well as recover and continue with sustainable growth, with the following consolidated achievement highlights:

1. *BANK MANDIRI assets reached IDR 1,429.3 trillion (one thousand four hundred and twenty-nine point three trillion Rupiah), or grew by 8.43% (eight point four three percent) Year*

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over Year ("YoY");

2. *Credit Ending Balance contracted by 1.61% (one point six one percent) YoY but in Average Balance grew by 7.08% (seven point zero eight percent) YoY;*
3. *Third Party Funds ("DPK") Ending Balance reached IDR 1,047.3 trillion (one thousand forty-seven point three trillion Rupiah) or grew by 12.24% (twelve point two four percent) YoY;*
4. *Credit quality is sufficiently maintained with a gross Non-Performing Loan ("NPL") of 3.09% (three point zero nine percent) and a coverage ratio of 229.10% (two hundred and twenty-nine point one zero percent);*
5. *Net Profit contracted by 37.71% (thirty-seven point seven one percent) YoY to reach IDR 17.1 trillion (seventeen point one trillion Rupiah) due to decreased income during the Covid-19 pandemic.*
6. *Capital adequacy is still good with the Capital Adequacy Ratio ("CAR") (bank only) at 19.90% (nineteen point nine zero percent)."*

- Whereas as has been announced by Summons of Meeting, the Meeting Agenda will be as follows:

1. Approval on the Annual Report and Legalization on the Consolidated Financial Statements of the Company, Approval on

[TRANSLATION]

the Supervisory Report of the Board of Commissioners as well as Legalization on the Annual Report of the Implementation of the Partnership and Environmental Development Program for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), and Conferring a full release and charge (*volledig acquit et de charge*) to the Board of Directors for the management action of the Company and the Board of Commissioners for the supervisory action to the Company that have been carried out during the Fiscal Year 2020 (two thousand and twenty).

2. Determination of the use of Net Profit of the Company for the Fiscal Year 2020 (two thousand and twenty).
3. Stipulation of remuneration (salary/honorarium, facility, allowance, and other benefits) in the Fiscal Year 2021 (two thousand and twenty-one) and Tantiem (percentage bonus) of the Fiscal Year 2020 (two thousand and twenty) for the Board of Directors and the Board of Commissioners of the Company.
4. Appointment of Public Accountant Office (KAP) to audit the Consolidated Financial Statements of the Company and the Annual Report of the Implementation of the Partnership and Environmental Development Program for the Fiscal Year 2021 (two thousand and twenty-one).

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5. Report on the realization of use of proceeds from Self-Registration Bonds II (second) of Bank Mandiri Phase I (first) in 2020 (two thousand and twenty).
 6. Approval on the Amendment of the Articles of Association of the Company.
 7. Confirmation on the enforcement of Regulation of the Minister of the State-Owned Enterprises of the Republic of Indonesia Number PER-08/MBU/12/2019 dated 12-12-2019 (twelfth of December two thousand and nineteen) regarding General Guidelines for the Procurement of Goods and Services for State-Owned Enterprises (“Permen BUMN No.08/2019”).
 8. Confirmation on the enforcement of Regulation of the Minister of the State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated 12-11-2020 (twelfth of November two thousand and twenty) regarding Management Contract and Annual Management Contract of the Board of Directors of the State-Owned Enterprises (“Permen BUMN No. 11/2020”).
 9. Change of Composition of Management of the Company.
- Furthermore the Meeting Chairman will report that there were no additional proposal to the Meeting Agenda from the Board of Commissioners to the Board of Directors or from 1 (one) or more Shareholders that represent at least 1/20 (one twentieths) part of the

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total shares that have been issued by the Company until the dead line as specified in Article 23 paragraph (6) letter (a) of the Articles of Association of the Company, namely until 7 (seven) days prior to the date of the Meeting Summons.

Accordingly, the Meeting Agenda announced in the Meeting Summons will be the discussion and to be applied for approval in the Meeting, except for the Fifth Meeting Agenda as it is only a report, so as it will not require approval in the Meeting.

- In addition to the matters as mentioned hereinabove, the Meeting Chairman also delivered that the mechanism and quorum for resolution making for the Meeting Agenda will be as follows:

- Resolution of the Meeting will be taken based on deliberation for reaching a mutual consensus with due observance of Article 28 of POJK 15 and in the event that deliberation for consensus is not reached, then the resolution will be taken by voting;
- Voting mechanism will be carried out openly, counted from the votes legally cast in the Meeting and by the system of eASY.KSEI;
- In the First Agenda until the Fifth Agenda of the Meeting, the Seventh Agenda and the Eighth Agenda of the Meeting, a Meeting may be performed if it is attended by more than 1/2 (half) part of the total shares with valid voting rights attend or being represented in the meeting, and resolution for each of such Meeting Agenda

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- other than the Fifth Agenda of the Meeting will be legal and binding if approved by more than 1/2 (half) part of the total shares with valid voting rights who attends the Meeting;
- In the Fifth Agenda of the Meeting which is a report in nature, therefore it will not require approval in the Meeting;
 - In the Sixth Agenda of the Meeting regarding amendment to the Articles of Association of the Company, the Meeting may be performed if it is attended by Dwiwarna Series A share and other Shareholders and/or their authorized representatives who jointly represent of at least 2/3 (two thirds) part of the total shares with valid voting rights and a resolution will be legal and binding if approved by Dwiwarna Series A share and other Shareholders and/or their authorized representatives who jointly represent of at least 2/3 (two thirds) part of the total shares with valid voting rights who attends the Meeting;
 - In the Ninth Agenda of the Meeting regarding a change of composition of the management of the Company, a Meeting may be performed if it is attended by Dwiwarna Series A share and other Shareholders and/or their authorized representatives who jointly represent more than 1/2 (half) part of the total shares with valid voting rights, and a resolution related to the meeting agenda will be approved by Dwiwarna Series A share and other Shareholders

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- and/or their authorized representatives who jointly represent more than 1/2 (half) part of the total shares with valid voting rights who attends the Meeting;
- In the discussion of each of the Meeting Agenda, except for the Fifth Agenda of the Meeting, there will be a question and answer session or opinion presentation which consists of 1 (one) session and will be rendered opportunities to at the most 3 (three) questioners provided that each questioner may submit maximum 1 (one) question and/or opinion, and if there is still question and/or opinion, then 1 (one) additional question and answer session was opened, with the same provisions as the previous session.
 - Based on the aforementioned matters, accordingly this Meeting will be legal to be held and may take any binding resolutions.

The Performance of Meeting:

I. Entering the **First Agenda of the Meeting**, namely:

“Approval on the Annual Report and Legalization on the Consolidated Financial Statements of the Company, Approval on the Supervisory Report of the Board of Commissioners as well as Legalization on the Annual Report of the Implementation of the Partnership and Environmental Development Program for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), and

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conferring a full release and discharge (*volledig acquit et de charge*) to the Board of Directors for the management action of the Company and the Board of Commissioners for the supervisory action to the Company that have been carried out during the Fiscal Year 2020 (two thousand and twenty).”

- The Meeting Chairman will deliver the following explanation:

“Ladies and Gentlemen Shareholders, proxies of shareholders and the honorable attendees,

We convey the legal basis of the First Agenda of the Meeting namely Law Number 40 of 2007 (two thousand and seven) regarding Limited Liability Companies (hereinafter shall be referred to as the “Company Act”), the Articles of Association the Company, Law Number 19 of 2003 (two thousand and three) regarding State-Owned Enterprises, and Regulation of the Minister (“Permen”) of the State-Owned Enterprises (“SOEs”) Number PER-09/MBU/07/2015 as amended lastly by Regulation of the Minister of the State-Owned Enterprises Number PER-02/MBU/04/2020 regarding Partnership and Environmental Development Program of the State-Owned Enterprises (hereinafter shall be referred to as “Permen PKBL”), stating that the Annual Report of the Company, including the Financial Statements and the Supervisory Duty Report of the Board of Commissioners, and the Financial Report on the Implementation

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of the Partnership and Environmental Development Program (hereinafter shall be referred to as “PKBL”) will obtain approval and/or legalization from the Annual General Meeting of Shareholders (“GMS”).

Furthermore, as contained in the Articles of Association of the Company and Permen PKBL, approval on the Annual Report, including the Supervisory Duty Report of the Board of Commissioners and legalization of the Financial Statements, as well as legalization of the Financial Report on the Implementation of PKBL, by GMS will mean to confer a full release and discharge (volledig acquit et de charge) to members of the Board of Directors and members of the Board of Commissioners over the actions of management and supervision that have been carried out during the past fiscal year, to the extent that such actions were reflected in the Annual Report including the Financial Statements, the Supervisory Duty Report of the Board of Commissioners, and the Financial Report on the Implementation of PKBL as well as have been in accordance with the prevailing provisions.”

- In relation to such matter, furthermore for the First Agenda of the Meeting, the Meeting Chairman will render the opportunity to the President Director to deliver explanation to Shareholders pertaining to the financial performance and the Financial Report on the

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Implementation of PKBL. To deliver the material in question, the President Director may appoint other member of the Board of Directors.

- While presentation on the material of the Supervisory Duty Report of the Board of Commissioners in 2020 (two thousand and twenty), will be delivered by the Board of Commissioners.

- Furthermore in the question and answer session, the Meeting Chairman will delegate to the President Director to steer the performance of the said session and in answering question or responding the opinion submitted by Shareholders or power in fact of Shareholders, the President Director may assign another member of the Board of Directors, likewise for question and response related to the supervisory duty of the Board of Commissioners will be answered by the other member of the Board of Commissioners.

- Furthermore, Mr. DARMAWAN JUNAIDI mentioned, in his capacity as the President Director of the Company, will first deliver explanation as follows:

“The explanation in the First Agenda of this Meeting will be presented in several parts:

The first part regarding financial performance which covers the development of the macroeconomic and national banking in 2020 (two thousand and twenty), the Company's financial performance in

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2020 (two thousand and twenty) will be presented consecutively by me, the Vice President Director, Mrs. ALEXANDRA ASKANDAR and the Risk Management Director, Mr. AHMAD SIDDIK BADRUDDIN.

Furthermore the presentation on the Company's business strategy for 2021 (two thousand twenty-one) and the presentation of the Financial Report of the Partnership and Environmental Development Program in 2020 (two thousand and twenty) will be delivered by the Finance and Strategy Director, Mr. SIGIT PRASTOWO.

Ladies and gentlemen, Shareholders, Proxies of Shareholders and the honorable attendees,

As we know, the Covid-19 Pandemic has put pressure on the condition of the Indonesian economy. In the IV (fourth) quarter 2020 (two thousand and twenty), Indonesia's Gross Domestic Product still contracted by 2.19% (two point one nine percent), even though it had improved from III (third) quarter which contracted by 3.49% (three point four nine percent).

Meanwhile, the level of consumer confidence was still below the 100 (one hundred) level which indicates a pessimistic condition. On the other hand, the level of producer confidence in the manufacturing industry has also decreased, although since December 2020 (two thousand and twenty) it has shown a recovery, which is above the threshold value of 50 (fifty), so that it has entered the expansion

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category. The slowdown in the economy has caused the consumer and producer sides to continue to wait and see. This resulted in credit growth contracting up to 2.41% (two point four one percent) in 2020 (two thousand and twenty).

Throughout 2020 (two thousand and twenty), BANK MANDIRI continued to encourage the momentum of economic recovery, among others, through:

- 1. Distribution of National Economic Recovery loan ("PEN") in the amount of IDR 65.8 trillion (sixty-five point eight trillion Rupiah) to more than 260,000 (two hundred and sixty thousand) debtors;*
- 2. Credit restructuring affected by Covid-19 with the approved value of IDR 123.4 trillion (one hundred and twenty-three point four trillion Rupiah) to more than 543,000 (five hundred and forty-three thousand) debtors;*
- 3. Coverage for Corporations and Micro, Small and Medium Enterprises ("MSMEs") with a disbursement limit of IDR 2.10 trillion (two point one zero trillion Rupiah) to nearly 7,000 (seven thousand) debtors;*
- 4. Provision of MSME interest subsidies of amounting to IDR1.26 trillion (one point two six trillion Rupiah) to more than 720,000 (seven hundred and twenty thousand) accounts.*

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On the other hand, BANK MANDIRI was able to maintain a good performance and quickly responded for making recovery and continuing a sustainable growth, with the following achievements highlighted:

- 1. Consolidated pre-provision Operating Profit ("PPOP") in the 4th (fourth) quarter began to increase by 9.1% (nine point one percent) on a quarter-on-quarter basis, or reached IDR 11.4 trillion (eleven point four trillion Rupiah);*
- 2. Consolidated credit growth in average was 7.08% (seven point zero eight percent) YoY;*
- 3. Credit quality is maintained with consolidated gross NPL reaching 3.09% (three point zero nine percent).*

At the end of 2020 (two thousand and twenty), the consolidated ending credit balance reached IDR892.8 trillion (eight hundred ninety-two point eight trillion Rupiah), or contracted by 1.61% (one point six one percent) YoY, which was still better than industrial credit growth contracted by 2.41% (two point four one percent) YoY. On the other hand, however, the average credit balance growth was quite good with the following highlight:

- 1. The Wholesale segment grew by an average balance of 8.63% (eight point six three percent) YoY to reach IDR 492.7 trillion (four hundred ninety two point seven trillion Rupiah);*

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2. *The Retail segment grew by an average balance of 2.65% (two point six five percent) YoY to reach IDR 259.7 trillion (two hundred and fifty- nine point seven trillion Rupiah);*
3. *Average Balance Loans of Subsidiary grew by 10.95% (ten point nine five percent) YoY to reach IDR 118.8 trillion (one hundred and eighteen point eight trillion Rupiah);*

Third-party funds (DPK) of BANK MANDIRI reached IDR 1,047.3 trillion (one thousand and forty-seven point three trillion Rupiah) or grew by 12.24% (twelve point two four percent) YoY with the following details:

1. *Savings grew by 7.23% (seven point two three percent) YoY to reach IDR 338.7 trillion (three hundred and thirty-eight point seven trillion Rupiah);*
2. *Current accounts grew 20.13% (twenty point one three percent) YoY to reach IDR 284.0 trillion (two hundred and eighty-four point zero trillion Rupiah);*
3. *Time deposits grew 8.91% (eight point nine one percent) YoY to reach IDR 286.3 trillion (two hundred and eighty-six point three trillion Rupiah);*
4. *As well as Third-party funds (DPK) of Subsidiary grew by 17.24% (seventeen point two four percent) YoY to IDR 138.4 trillion (one hundred and thirty- eight point four trillion Rupiah).*

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- The growth in Third-party funds (DPK) was balanced with BANK MANDIRI's efforts to maintain Cost of Funds, where up to December 2020 (two thousand and twenty) BANK MANDIRI Cost of Funds showed a decrease of 33 (thirty three) Basis Points (“Bps”) YoY or reached 2.53% (two point five three percent). Details of the Cost of Funds for each TPF product can be seen on the presentation screen.”*
- Furthermore, Mr. DARMAWAN JUNAIDI mentioned will render the opportunity to the Vice President Director, Mrs. ALEXANDRA ASKANDAR, to continue the presentation of explanation of the financial performance of the Company.
 - Furthermore Madam ALEXANDRA ASKANDAR abovementioned delivered the explanation of the Company’s performance report, as follows:

“Thank you Mr. DARMAWAN JUNAIDI,

Ladies and gentlemen, Shareholders, Proxies of Shareholders and the honorable attendees,

The growth in operating costs on a consolidated basis is increasingly manageable. The trend in the growth of Operational Costs has continued to slope since 2017 (two thousand and seventeen) so that in 2020 (two thousand and twenty) Operational Costs can be maintained at a low single digit. This was achieved through the continuous efforts of BANK MANDIRI to manage costs effectively and

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efficiently:

- *by maintaining productivity by making it easier for employees to do remote working and employee development through virtual training;*
- *by prioritizing the cost management by prioritizing the value added and focusing on the target market;*
- *by digitalization of various business processes including service provision;*

During 2020 (two thousand and twenty), BANK MANDIRI's digital channel continues to experience growth in line with changing consumer behavior to use digital channels. The digital channel performance highlights were as follows:

- *Mandiri Online transaction value reached IDR 333 trillion (three hundred and thirty-three trillion Rupiah) in the IV (fourth) Quarter 2020 (two thousand and twenty), exceeding the transaction value of the Automated Teller Machine ("ATM") of IDR 242 trillion (two hundred and forty-two trillion Rupiah);*
- *The increasing trend is also indicated in the frequency of Mandiri Online transactions which reached 235,000,000 (two hundred and thirty five million) transactions in the fourth quarter of 2020 (two thousand and twenty), while the frequency of ATM transactions experienced a downward trend of reaching*

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290,000,000 (two hundred and ninety million) transactions;

- *The number of active users of the Mandiri Online application up to December 2020 (two thousand and twenty) reached 4.5 million (four point five million) users or grew by 40% (forty percent) YoY, with a total transaction value of IDR 1,072.6 trillion (one thousand seventy-two thousand point six trillion Rupiah) or grew by 43% (forty three percent).*

During 2020 (two thousand and twenty), BANK MANDIRI has played an active role in handling the Covid-19 case through:

- *Provision of Life Insurance to 35,000 (thirty-five thousand) health workers;*
- *Hospital assistance in the form of:*
 - a. *Medical appurtenances to community health centers (puskesmas) / hospitals ("RS") in Jakarta Bogor Depok Tangerang Bekasi ("Jabodetabek");*
 - b. *Ambulance and equipment for Wisma Atlet Kemayoran Emergency Hospital;*
 - c. *Rapid Test kits which were distributed to various hospitals in Jabodetabek;*
- *Medical Device Assistance distributed to 10 (ten) provinces through the foundation of the Ministry of the State-Owned Enterprises ("KBUMN");*

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- *Community assistance consist of:*
 - a. *Provision of sprays and disinfectant fluids to various public service agencies;*
 - b. *Basic food and vitamin packages distributed to informal workers and communities affected by Covid-19.*

BANK MANDIRI performance received appreciation from various institutions and media both at the national and international levels, as for the details can be seen on the presentation screen.”

- Furthermore, Mrs. ALEXANDRA ASKANDAR mentioned, rendered the opportunity to the Risk Management Director, Mr. AHMAD SIDDIK BADRUDDIN, to continue presenting the performance reports of the Company.

- Furthermore, Mr. AHMAD SIDDIK BADRUDDIN mentioned will deliver the explanation on the performance reports of the Company, as follows:

“Thank you, Madam Vice President Director,

Ladies and gentlemen, Shareholders, Proxies of Shareholders and the honorable attendees,

Please allow me to continue the presentation on the Company’s performance in relation to compliance with laws and regulations, namely: In order to comply with OJK Regulation Number 14/POJK.03/2017 regarding Recovery Plan For Systemic Banks,

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the Company has submitted to OJK the update on the Recovery Plan 2020 (two thousand and twenty), with the conclusion that there were no significant changes in the condition of the Bank, nor changes in the components of the Bank's Recovery Plan which require the approval of the General Meeting of Shareholders again.

In order to comply with OJK Regulation Number 51/POJK.03/2017 regarding Sustainable Finance Applications, the Company has prepared Sustainable Finance Recovery Plan (“RAKB”) for the period of 2021-2025 (two thousand twenty-one to two thousand twenty-five) which have been approved by the Board of Commissioners of the Company and submitted to the OJK in accordance with the Letter Number CEO/114/2020 dated 25-11-2020 (twenty-fifth of November two thousand and twenty). The RAKB of the Company was prepared based on a review of the implementation of the RAKB 2020 (two thousand and twenty), stakeholder concerns about reducing Green House Gas Emissions, as well as international best practices that refer to 17 (seventeen) Sustainable Development Goals (“SDGs”); Morgan Stanley Capital International (“MSCI”) Environmental, Social, and Governance (“ESG”) Rating; Sustainable Banking in ASEAN (“SUSBA”) Report; and Sustainability Accounting Standard Board (“SASB”) Framework. The implementation of RAKB 2021 - 2025 (two thousand twenty-one to two thousand twenty-five)

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focuses on 3 (three) pillars, namely the Sustainable Banking Pillar, the Sustainable Operation Pillar and the Sustainable Corporate Social Responsibility (“CSR”) and the Financial Inclusion Pillar, as well as enabler initiatives which were translated into 15 (fifteen) main initiatives and 3 (three) enabler initiatives to be implemented gradually and sustainably. In this regard, we can say that the RAKB has been written completely in the Sustainability Report Company 2020 (two thousand and twenty) and has been assessed independently by the Sustainability Assurer of Social Responsibility (“SR”) Asia.

In connection with this matter, we may say that the Company Performance Report in full has been stated in the Company's Annual Report, which includes the Company's Financial Statements for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty) which has been audited by PURWANTONO, SUNGKORO and SURJA Public Accountant Office, with a fair audit opinion in all material matters or if referring to Audit Standard 700 (seven hundred), it is called an Unmodified Opinion, as contained in the Report Number 00021/2.1032/AU.1/07/0685-3/1/I/2021 dated 21-01-2021 (twenty-first of January two thousand and twenty-one). Therefore, the presentation on the financial performance of the Company in 2020 (two thousand and twenty).”

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- With the end of the presentation conveyed by Mr. AHMAD SIDDIK BADRUDDIN, then the Finance and Strategy Director, Mr. SIGIT PRASTOWO, was rendered the opportunity to continue his presentation on the business strategy of the Company in 2021 (two thousand and twenty-one) as well as the presentation on the Financial Report on the Implementation of the Partnership and Environmental Development Program in 2020 (two thousand and twenty).
- Furthermore, Mr. SIGIT PRASTOWO mentioned will present as follows:

“Thank you Mr. AHMAD SIDDIK BADRUDDIN.

Ladies and gentlemen, Shareholders, Proxies of Shareholders and the honorable attendees,

Complying with the provisions of Article 3 paragraph (2) of OJK Regulation Number 5/POJK.03/2016 dated 26-01-2016 (twenty-sixth of January two thousand and sixteen) regarding Business Plan of the Bank determining that the Board of Directors is obliged to communicate Business Plan to Shareholders of the Bank, then on this occasion, please allow us to convey the overview of the Company’s Business Plan in 2021 (two thousand and twenty-one).

In 2021 (two thousand and twenty-one), BANK MANDIRI continues to implement long-term strategy or the corporate plan which covers 3

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three) main focuses, namely:

- 1. To become the leading wholesale bank, by offering beyond lending solutions;*
- 2. To encourage the healthy and sustainable growth of Small Medium Enterprises (“SME”) and Micro;*
- 3. To become a modern digital retail bank.*

Several strategic sharpening that will be carried out by BANK MANDIRI will cover 3 (three) areas in 2021 (two thousand and twenty-one), namely:

- 1. Integrating the wholesale and retail business by maximizing the value chain potential in the wholesale customer ecosystem;*
- 2. Optimizing local potential and leading sectors in the Indonesian region as well as sectors that were recovering faster;*
- 3. Continuing digital acceleration through the development of digital solutions, process improvements, channel modernization and enhancement of core banking capabilities.*

In the business plan 2021 (two thousand twenty-one), the Company has set out several main targets as follows:

- Average Balance credit grew in single digit grow;*
- Net Interest Margin will reach 4.6% - 4.8% (four point six percent to four point eight percent);*
- Cost of Credit reaches 1.9% - 2.4% (one point nine percent to*

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two point four percent);

In July 2017 (two thousand and seventeen), the Financial Accounting Standards Board of the Indonesian Institute of Accountants (DSAK-IAI) has ratified the Statement of Financial Accounting Standards 71 (“PSAK 71”) concerning Financial Instruments. This PSAK is an adoption of the International Financial Reporting Standard 9 (“IFRS 9”) Financial Instruments. PSAK 71 has become effective from 1-1-2020 (first of January two thousand and twenty) substituting the Statement of Financial Accounting Standards 55 (“PSAK 55”) concerning Financial Instruments: Recognition and Measurement. PSAK 71 changes how the Bank classifies financial assets and calculates Allowance for Impairment Losses (“CKPN”) for financial assets. Under PSAK 71, financial assets were no longer classified based on management's intentions, but based on cash flow characteristics and business model. Then, the calculation of CKPN for financial assets is no longer based on the principle of incurred loss, but is based on the principle of expected loss. The impact of the initial adoption of PSAK 71, such as an increase in allowance for impairment losses on financial assets, was booked in a modified retrospective manner as a reduction in the Company's initial balance of retained earnings for positions 1-1-2020 (first of January two thousand and twenty).

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We can also report that the initial application of PSAK 71 resulted in an increase in the Company's consolidated CKPN of financial assets by IDR 24.5 trillion (twenty-four point five trillion Rupiah). Therefore, the consolidated initial retained earnings balance of the Company for the position 1-1-2020 (first of January two thousand and twenty), was down cleanly, after calculating the deferred tax of IDR19.3 trillion (nineteen point three trillion Rupiah).

Next, I will continue with presentation on the Financial Report of the Partnership and Environmental Development Program 2020 (two thousand and twenty).

Fund source for the Partnership and Environmental Development Program ("PKBL") for the Fiscal Year 2020 (two thousand and twenty), originated from the Company's Net Profits that were set aside until 2012 (two thousand and twelve), and for the Environmental Development Program ("BL") also originated from the budget that was calculated as the costs of the Company. For 2020 (two thousand and twenty) the Company did not distribute Partnership Program ("PK") funds. Furthermore, the Company disbursed BL funds in 2020 (two thousand and twenty), with a record of approximately IDR 133.90 billion (one hundred thirty-three point nine zero billion Rupiah). The BL funds disbursement realized in 2020 (two thousand and twenty) was used, among others, for the

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following sectors:

- 1. Education and Training;*
- 2. Poverty Alleviation;*
- 3. Place of worship;*
- 4. Public Facilities and Infrastructure;*
- 5. Natural Disasters;*
- 6. Health facilities; an*
- 7. Natural Conservation.*

The distribution of BL funds was also used to finance the Independent Young Entrepreneur Development Program (“WMM”), a training program that the Company routinely carries out every year to assist young entrepreneurs in developing their business.

BANK MANDIRI also took part in contribution in handling COVID-19 pandemic, which spread out in Indonesia in the first quarter of 2020 (two thousand and twenty). Until the fourth quarter of 2020 (two thousand and twenty), the distribution of BL funds for the prevention of the Covid-19 outbreak reached IDR 56.7 billion (fifty-six point seven billion Rupiah). The distribution of assistance provided includes:

- 1. Medical and other supporting equipment including medical masks, cloth masks, personal protective equipment (“PPE”), hand sanitizers, portable sinks, sterile rooms, ambulances,*

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thermo guns, vitamin packages and others;

2. *Compensation for Health Workers;*
3. *Assistance with healthy food and fruit packages, food packages, and packaged rice packages to medical personnel and people affected by Covid-19.*

Company has generally reported on the Annual Report on the implementation of Corporate Social Responsibility, and the Financial Report on the Implementation of the PKBL which was audited together with the Company's Annual Financial Report for approval in the Meeting. The Financial Report of the PKBL Implementation of the Company in 2020 (two thousand and twenty) has been audited by PURWANTONO, SUNGKORO and SURJA Public Accountant Office, in accordance with the report Number 00039/2.1032/AU.2/10/0685-3/1/I/2021 dated 29-1-2021 (twenty-ninth of January two thousand and twenty-one) with a fair audit opinion in all material respects.

This is all the presentation on the Business Strategy and Financial Statements of the PKBL Implementation of the Company in 2020 (two thousand and twenty).”

- By the end of the presentation conveyed by Mr. SIGIT PRASTOWO mentioned, then the Meeting forum will be returned to the President Director, Mr. DARMAWAN JUNAIDI, and then Mr. DARMAWAN

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JUNAIDI expressed his gratefulness to the Vice President Director, the Risk Management Director and the Finance and Strategy Director.

- Furthermore, Mr. DARMAWAN JUNAIDI returned the Meeting forum to the Meeting Chairman, and continued with the presentation on the Supervisory Duty Report of the Board of Commissioners of the Company in 2020 (two thousand and twenty) which will be presented by the Vice President Commissioner concurrently as the Independent Commissioner, Mr. ANDRINOF ACHIR CHANIAGO.

- On the request of the Meeting Chairman, then Mr. ANDRINOF ACHIR CHANIAGO, in his capacity as the Vice President Commissioner concurrently as the Independent Commissioner of the Company presented the Supervisory Duty Report of the Board of Commissioners of the Company in 2020 (two thousand and twenty) as follows:

“Thank you, Mr. Meeting Chairman.

Ladies and gentlemen, Shareholders, Proxies of Shareholders and the honorable attendees,

On this occasion, please allow me to share some of the main points of the Supervisory Duty Report of the Board of Commissioners of the Company for the Year 2020 (two thousand and twenty).

Presentation on the Supervisory Duty Report of the Board of Commissioners is to comply with the provisions of Article 66

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paragraph (2) letter e of the Company Act requiring that the Supervisory Duty Report of the Board of Commissioners as a part of the Annual Report must be applied for approval from the Meeting. In implementing the supervision, the Board of Commissioners periodically held meeting by inviting the Board of Directors in order to discuss the Company's performance and strategy for implementing the Company's Work and Budget Plan and the Bank's Business Plan. In carrying out its supervisory duties the Board of Commissioners is assisted by the Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee and Integrated Governance Committee.

During 2020 (two thousand and twenty), the Board of Commissioners has carried out the task of carrying out the supervisory function and providing advice on the management of BANK MANDIRI as mandated in the laws and regulations and the Articles of Association of the Company.

Board of Commissioners has supervised especially the policies and the management of the Board of Directors during 2020 (two thousand and twenty), including oversight on the implementation of the Bank Business Plan 2020-2022 (two thousand twenty to two thousand two twenty-two) and the Work and Budget Plan (RAKB) for the years 2020-2024 (two thousand twenty to two thousand twenty-

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four). The advisory function mainly emphasizes periodic monitoring and provides advice to the Board of Directors including regarding the work plan in 2020 (two thousand and twenty) and the development of the Company. During 2020 (two thousand and twenty), we were communicating more intensively with the Board of Directors to discuss significant issues that exist in the Mandiri Group, especially related to efforts to mitigate the risk of the impact of the Covid-19 pandemic. On every occasion, both in formal and internal meetings, periodically, together with the Committees under the Board of Commissioners, it has conveyed advices and reminded the management to always implement the principles of Good Corporate Governance (“GCG”) and abide by the applicable laws and regulations, improve the quality of internal control in every activity of the Company, including consistency in the implementation of the work plan 2020 (two thousand and twenty), the Company’s development, and implementation of the Company’s strategic policies. The focus that concerns us during 2020 (two thousand and twenty), included the aspects of Credit, Information Technology, Human Resources, and Subsidiary Performance, particularly those affected by the Covid-19 pandemic. The complete Supervisory Duty report of the Board of Commissioners for 2020 (two thousand and twenty) can be seen in the Company's Annual Report.

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Therefore, overall, the Board of Commissioners considers that the performance of the Board of Directors of the Company is very good.”

- By the end of presentation of the Supervisory Duty Report of the Board of Commissioners Company in 2020 (two thousand and twenty), Furthermore the Meeting Chairman will delegate to Mr. DARMAWAN JUNAIIDI mentioned, in his capacity as the President Director of the Company, to lead the question and answer session in the First Agenda of the Meeting.

- Furthermore, Mr. DARMAWAN JUNAIIDI provided an opportunity to Shareholders and the proxies of Shareholders to raise questions and/or render opinions in writing regarding the First Agenda of the Meeting.

- On this occasion, the Dwiwarna Series A Shareholder, through his proxy MUHAMMAD KHOERUR ROZIQIN, rendered his overview to the discussion of the First Agenda of this Meeting which was delivered directly, which basically was as follows:

“ In order to improve the performance of the Company and the effectiveness of the development of PT BANK MANDIRI (Persero) Tbk ("BANK MANDIRI"), we hereby convey the following matters:

- 1. For the achievements of the Company in the Fiscal Year 2020 (two thousand and twenty), we would like to express our gratitude and appreciation to the entire ranks of the Board of*

[TRANSLATION]

Commissioners, Board of Directors and Employees BANK MANDIRI for:

a. Company's support in the implementation of the National Economic Recovery program, both in the placement of government funds to strengthen the capital of MSME debtors, distribution of interest subsidies for People's Business Credit ("KUR") and non-KUR debtors, as well as credit restructuring of customers whose businesses were affected by the Covid-19 pandemic;

b. Increase in achievement of operational and financial performance as well as the Company's success in maintaining the health condition of the bank in the midst of the Covid-19 pandemic, among others:

1) Generating current year profits of IDR 17.6 trillion (seventeen point six trillion Rupiah);

2) Generating operating cash flow (before changes in assets and liabilities) of IDR 32.0 trillion (thirty two point zero trillion Rupiah) and net cash flow from operating activities of IDR 102.1 trillion (one hundred and two point one trillion Rupiah);

3) Increase of assets to IDR 1,429.3 trillion (one thousand four hundred twenty nine point three trillion Rupiah) or

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grow by 8.43% (eight point four three percent) YoY;

- 4) Decrease of the cost of funds to be 2.53% (two point five three percent) or down 0.33% (zero point three three percent) YoY;*

This performance achievement should be improved in the next period so that the Company can increase its contribution to all shareholders.

2. The matters that need attention of the Board of Commissioners and Board of Directors of BANK MANDIRI for future performance improvements were as follows:

a. Anticipating a decline in credit quality at the end of the credit relaxation period from the OJK in the first quarter of 2022 (two thousand and twenty-two), among others by:

- Ensuring an adequate allowance for doubtful accounts receivables (NPL Coverage and Loan to Asset Ratio (“LAR” Coverage));*
- Increasing the collection rate and asset recovery for non-performing loans;*
- Monitoring the credit performance of watchlist debtors to anticipate the decline in credit quality and the counter-productive impact on bank performance;*
- Distributing new loans selectively and apply the principle*

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of prudence, four eyes principle and risk management so that credit quality can be maintained;

- *Adjusting the balance of the lending portfolio to minimize the risk of credit exposure in industries that were severely affected by the Covid-19 pandemic;*
 - *Preparing risk mitigation and reducing NPL, especially for the Commercial Banking segment which has an NPL level of up to 11.40% (eleven point four zero percent).*
- b. Sharpening BANK MANDIRI's core business focus, especially in the Corporate and Retails Banking segments while maintaining credit quality and sustainable growth;*
- c. Accelerating integration and sharpening digital banking service features and accelerating the increase in the number of customers using digital banking services;*
- d. Improving aspects of reliability, availability, security, and minimizing data breaches in IT implementation to improve customer service and trust;*
- e. Following up on the findings of internal and external auditors/examiners, optimizing the implementation of the three lines of defense, and provisions on Anti Money Laundering and Prevention of Terrorism Financing (“APU PPT”).”*

[TRANSLATION]

- After the response from the Dwiwarna Series A shareholder was read out by its proxy, then the question and answer session was continued and there was 1 (one) questioner from the shareholders who attends the Meeting, namely:

- The question came from M. SAMAN with the total ownership of 5,112 (five thousand one hundred and twelve) shares asked the following question:

“The formation of impairment losses starts from IDR 11.7 trillion (eleven point seven trillion Rupiah) to IDR 21 trillion (twenty-one trillion Rupiah. please explain and the recovery.”

- Furthermore, for this question, Mr. DARMAWAN JUNAIDI answered as follows:

“The figure of IDR 11.7 trillion (eleven point seven trillion Rupiah) of this CKPN is a formation that was formed not only during the Covid-19 pandemic or the business influence of debtors who were affected by Covid-19 but also from debtor customers who had been calculated before the pandemic period. So, this is already in the Company's planning to determine the reserves. For the recovery, of course in 2021 (two thousand twenty-one) with the Company's strategy, this year we see the potential to

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be better than the previous year, where indeed we hope that the economy, which has indicated an improvement in the third quarter of 2020 (two thousand and twenty), will be continued even better in 2021 (two thousand twenty-one), where BANK MANDIRI has developed a strategy to focus more on sectors that were has started to recover, especially in regions or provinces where economic growth is already showing positive growth. That is the answer to that question.”

- As there were no more Shareholders and/or proxies of Shareholder raised questions and/or rendered opinions, Mr. DARMAWAN JUNAIDI returns the Meeting forum to the Meeting Chairman.

- Furthermore, the Meeting Chairman submitted a proposal for the resolution on the First Agenda of the Meeting, namely:

1. Approving the Annual Report of the Company including approval on the Supervisory Duty Report that has been carried out by the Board of Commissioners Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), and legalize the Consolidated Financial Statements of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty) that has been audited by the Public Accountant Office

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PURWANTONO, SUNGKORO and SURJA in accordance with the report number 00021/2.1032/AU.1/07/0685-3/1/I/2021 dated 21-1-2021 (twenty-first of January two thousand and twenty-one) with fair audit opinion in all material respect;

2. Legalizing the Annual Report on the Implementation of the Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty) that has been audited by the Public Accountant Office PURWANTONO, SUNGKORO and SURJA in accordance with the report number 00039/2.1032/AU.2/10/0685-3/1/I/2021 dated 29-1-2021 (twenty-ninth of January two thousand twenty one) with fair audit opinion in all material respects;
3. By the approval of the Annual Report of the Company and the Supervisory Duty Report that has been carried out by the Board of Commissioners of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), as well as the legalization of the Consolidated Financial Statements of the Company and the Annual Report on the Implementation of the Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand

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and twenty) the Meeting rendered a full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions that have been carried out during the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), to the extent that these actions were not criminal acts and these actions were reflected in the Annual Report of the Company, the Consolidated Financial Statements of the Company and the Annual Report for the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty);

4. The full release and discharge is also be rendered to:
 - a) Mr. ROBERTUS BILLITEA who served as the Independent Commissioner of the Company from 1-1-2020 (first of January two thousand and twenty) until 11-2-2020 (eleventh of February two thousand and twenty);
 - b) Mr. KARTIKA WIRJOATMODJO who served as the President Commissioner Company and Mr. Raden WIDYO PRAMONO who served as the Commissioner of

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the Company from 1-1-2020 (first of January two thousand and twenty) until 18-2-2020 (eighteenth of February two thousand and twenty);

c) Mr. MAKMUR KELIAT who served as the Independent Commissioner of the Company from 1-1-2020 (first of January two thousand and twenty) until 19-2-2020 (nineteenth of February two thousand and twenty);

d) Mr. SULAIMAN ARIF ARIANTO who served as the Vice President Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 19-2-2020 (nineteenth of February two thousand and twenty);

e) Mr. ROYKE TUMILAAAR who served as the President Director Company and Mr. SILVANO WINSTON RUMANTIR who served as Finance and Strategy Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 2-9-2020 (second of September two thousand and twenty);

f) Mr. HERY GUNARDI who served as the Consumer and Retail Transaction Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 19-2-2020 (nineteenth of February two thousand and twenty) and served as the Vice President Director of the

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Company from 19-2-2020 (nineteenth of February two thousand and twenty) until 21-10-2020 (twenty-first of October two thousand and twenty);

g) Mr. DONSUWAN SIMATUPANG who served as Institutional Relation Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 21-10-2020 (twenty-first of October two thousand and twenty).

- Furthermore, entering the resolution making phase of the First Agenda of the Meeting, the Meeting Chairman asked the Shareholders and the proxies of Shareholders whether the proposal of resolutions that has been submitted by the Meeting Chairman may be approved by deliberation for consensus with due observance of Article 28 POJK 15.

- Then, the Meeting Chairman asked whether there were Shareholders and the proxies of Shareholders who did not cast vote or abstain; or whether there were dissenting shareholders against the proposal of resolutions submitted in the First Agenda of the Meeting.

- As there were Shareholders and/or proxies of Shareholders declaring that they did not vote or abstain; and there was a dissenting vote against the proposed resolution on the First Agenda of the Meeting, therefore the Meeting Chairman asked me, the Notary, to

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count the votes. After calculating, the following results were obtained:

1. As many as 1,236,500 (one million two hundred and thirty-six thousand five hundred) shares or 0.0031837% (zero point zero three one eight three seven percent) of the total votes cast in the Meeting stated as **Dissenting Votes**;
2. As many as 159,797,514 (one hundred and fifty-nine million seven hundred and ninety-seven thousand five hundred and fourteen) shares or constituting 0.4114377% (zero point four one one four three seven seven percent) of the total votes cast in the Meeting stated that they did not vote or **Abstain**;
3. As many as 38,677,780,967 (thirty-eight billion six hundred and seventy-seven million seven hundred and eighty thousand nine hundred and sixty-seven) or constituting 99,5853787% (ninety-nine point five eight five three seven eight seven percent) of the total votes cast in the Meeting stated as **Affirmative**;

Pursuant to Article 47 of POJK 15, not voting or abstain will be deemed to vote the same as the majority vote legally cast in a Meeting. Therefore, the Affirmative votes will be 38,837,578,481 (thirty-eight billion eight hundred and thirty-seven million five hundred and seventy-eight thousand four hundred and eighty-one) shares or constituting 99.9968163% (ninety nine point nine nine

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six eight one six three percent) including 1 (one) Dwiwarna A series share of all the votes cast in the Meeting.

- Based on the vote calculation result, the Meeting Chairman will conclude that the First Agenda of this Meeting:

“The Meeting with the majority votes, namely 38,837,578,481 (thirty-eight billion eight hundred and thirty-seven million five hundred and seventy-eight thousand four hundred and eighty-one) shares or constituting 99.9968163% (ninety-nine point nine nine six eight one six three percent) including 1 (one) Dwiwarna A series share of the total votes cast in the Meeting resolving:

1. Approving the Annual Report of the Company including approval on the Supervisory Duty Report that has been carried out by the Board of Commissioners of the Company for the Fiscal Year ended 31-12-2020 (thirty-first December two thousand and twenty), and legalizing the Consolidated Financial Statement of the Company for the Fiscal Year ended 31-12-2020 (thirty-first of December two thousand and twenty) which has been audited by the Public Accountant Office PURWANTONO, SUNGKORO and SURJA in accordance with its report Number 00021/2.1032/AU.1/07/0685-3/1/I/2021 dated 21-1-2021 (twenty-first of January two thousand and twenty-one) with

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a fair audit opinion in all material respects;

2. *Legalizing the Annual Report on the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended 31-12-2020 (thirty-first of December two thousand and twenty) which has been audited by the Public Accountant Office PURWANTONO, SUNGKORO and SURJA in accordance with its report Number 00039/2.1032/AU.2/10/0685-3/1/I/2021 dated 29-1-2021 (twenty-ninth of January two thousand twenty-one) with a fair audit opinion in all material respects;*

3. *By the approval of the Annual Report of the Company and the Supervisory Duty Report that has been carried out by the Board of Commissioners of the Company for the Fiscal Year ended 31-12-2020 (thirty-first December two thousand and twenty), as well as the legalization of the Consolidated Financial Statement of the Company and the Annual Report on the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended 31-12-2020 (thirty-first of December two thousand and twenty) the Meeting rendered a full release and discharge (volledig acquit et de charge) to all members of the Board of Directors and members of the Board of*

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Commissioners of the Company for the management and supervisory actions that have been carried out during the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), to the extent that these actions were not criminal acts and these actions were reflected in the Annual Report of the Company, the Consolidated Financial Statements of the Company and the Annual Report for the Implementation of Partnership and Environmental Development Program the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty);

- 4. *The full release and discharge were also rendered to:***
- a) *Mr. ROBERTUS BILLITEA who served as the Independent Commissioner of the Company from 1-1-2020 (first of January two thousand and twenty) until 11-2-2020 (eleventh of February two thousand and twenty);***
 - b) *Mr. KARTIKA WIRJOATMODJO who served as the President Commissioner Company and Mr. Raden WIDYO PRAMONO who served as the Commissioner of the Company from 1-1-2020 (first of January two thousand and twenty) until 18-2-2020 (eighteenth of February two thousand and twenty);***

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- c) **Mr. MAKMUR KELIAT** who served as the Independent Commissioner of the Company from 1-1-2020 (first of January two thousand and twenty) until 19-2-2020 (nineteenth of February two thousand and twenty);
- d) **Mr. SULAIMAN ARIF ARIANTO** who served as the Vice President Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 19-2-2020 (nineteenth of February two thousand and twenty);
- e) **Mr. ROYKE TUMLAAR** who served as the President Director Company and **Mr. SILVANO WINSTON RUMANTIR** who served as Finance and Strategy Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 2-9-2020 (second of September two thousand and twenty);
- f) **Mr. HERY GUNARDI** who served as the Consumer and Retail Transaction Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 19-2-2020 (nineteenth of February two thousand and twenty) and served as the Vice President Director of the Company from 19-2-2020 (nineteenth of February two thousand and twenty) until 21-10-2020 (twenty-first of October two thousand and twenty);

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g) Mr. DONSUWAN SIMATUPANG who served as Institutional Relation Director of the Company from 1-1-2020 (first of January two thousand and twenty) until 21-10-2020 (twenty-first of October two thousand and twenty)."

II. Entering **the Second Agenda of the Meeting**, namely:

“Determination of the use of Net Profit of the Company for the Fiscal Year 2020 (two thousand and twenty).”

- The Meeting Chairman then allowed the President Director of the Company to deliver an explanation regarding the use of Net Profits of the Company for the Fiscal Year 2020 (two thousand and twenty) and in delivering the material referred to the President Director may appoint other members of the Board of Directors.

- Likewise in the question and answer session, the Meeting Chairman also delegated it to the President Director of the Company to steer the course of the session and in answering the questions asked, the President Director may be assisted by other Board of Directors and after the end of the session the forum was returned to the Meeting Chairman.

- Furthermore, Mr. DARMAWAN JUNAIDI in his capacity as the President Director of the Company presented the following explanation:

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*“Thank you, Mr. Meeting Chairman,
Ladies and Gentlemen of Shareholders and the proxies of
Shareholders and all the honorable attendees.*

In this Agenda, we will submit a proposal for the use of the Net Profits the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty). The legal basis used for this agenda is Article 21 in conjunction with Article 26 of the Articles of Association of the Company, and Article 71 of the Company Act stipulating that the use of the Net Profits the Company will be set out by Annual GMS (if the Company has positive profit balance) and in the event that GMS did not specify otherwise, all net profits after being reduced with allowance for reserve will be distributed to Shareholders as dividend.

Considering the capital structure of the Company that is quite significant and to be able to provide returns to Shareholders, Earning of the Company after tax is IDR 17,119,252,607,385.70 (seventeen trillion one hundred and nineteen billion two hundred and fifty-two million six hundred and seven thousand three hundred and eighty-five Rupiah and seventy cents) will be allocated in the form of dividend of 60% (sixty percent) or Rp. 10,271,551,564,431.40 (ten trillion two hundred seventy-one billion five hundred and fifty-one million five hundred sixty-four thousand

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four hundred and thirty-one Rupiah and forty cents) which will be paid simultaneously to the registered shareholders on the recording date of the dividend.

Furthermore, the remaining Net Profit of the Company for the Fiscal Year 2020 (two thousand and twenty) is 40% (forty percent) or in the amount of IDR 6,847,701,042,954.28 (six trillion eight hundred and forty-seven billion seven hundred and one million forty-two thousand nine hundred and fifty-four Rupiah and twenty-eight cents) were determined to be recorded as Retained Profits to support the strengthening of the Company's capital in the future.

Dividend payment of the Company will be made among others by referring to POJK 15 and ASEAN Corporate Governance Scorecard (“ACGS”) related to the time of dividend payment, so as to be carried out within no later than 30 (thirty) calendar days as of the closing of this Meeting.

This is all of our explanation regarding Allocation on the Net Profit of the Company for the Fiscal Year 2020 (two thousand and twenty).”

- Furthermore, Mr. DARMAWAN JUNAIDI will provide opportunities to shareholders and the proxies of shareholders to raise questions and/or render opinions in writing regarding the Second Agenda of the Meeting.

- As there were no shareholders and/or proxies of shareholders

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raising questions and/or render opinions on the matters relating to the Second Agenda of this Meeting, the question and answer session was closed and the forum will be returned to the Meeting Chairman.

- Furthermore, the Meeting Chairman will submit a proposal for the resolution on the Second Agenda of the Meeting, namely:

Approving and determined the use of Net Profit of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty) in the amount of IDR 17,119,252,607,385.70 (seventeen trillion one hundred and nineteen billion two hundred and fifty-two million six hundred and seven thousand three hundred and eighty-five Rupiah and seventy cents) as follows:

1. 60% (sixty percent) of the Net Profit of the Company for the Financial Year 2020 (two thousand and twenty) or an amount of IDR 10,271,551,564,431.40 (ten trillion two hundred and seventy-one billion five hundred and fifty-one million five hundred and sixty-four thousand four hundred and thirty-one Rupiah and forty cents) to be distributed as cash dividends to shareholders and special dividends for the Government/State of the Republic of Indonesia for ownership of 60% (sixty percent) of shares of amounting to IDR 6,167,609,511,000,- (six trillion one hundred and sixty-seven billion six hundred

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and nine million five hundred and eleven thousand Rupiah) will be deposited into the State General Treasury Account.

Conferring power and authority to the Board of Directors of the Company to stipulate the procedure and realization of the cash dividend payment and then announce it in accordance with the applicable regulations.

2. 40% (forty percent) of the Net Profit of the Company or in the amount of IDR 6,847,701,042,954.28 (six trillion eight hundred and forty-seven billion seven hundred and one million forty-two thousand nine hundred and fifty-four Rupiah and twenty-eight cents) will be determined as Retained Earnings.
- Next, entering the resolution-making phase of the Second Agenda of the Meeting, the Meeting Chairman will ask shareholders and their proxies whether the proposed resolutions submitted by the Meeting Chairman can be approved by deliberation for consensus with due observance of to Article 28 POJK 15.
 - Then the Meeting Chairman will ask whether there were shareholders and/or proxies of shareholders who did not vote or abstain; or there were dissenting shareholders against the proposed resolutions submitted in the Second Agenda of the Meeting.
 - As there were shareholders and/or proxies of shareholders who

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stating not to vote or abstain; or there were those who did not approve of the proposed resolutions submitted in the Second Agenda of the Meeting, the Meeting Chairman will ask me, Notary, to do the voting. After the voting, the following results were obtained:

1. As many as 346,683,808 (three hundred and forty-six million six hundred and eighty-three thousand eight hundred and eight) shares or constituting 0.8926220% (zero point eight nine two six two two zero percent) of all votes cast in the Meeting stated **Dissenting Votes;**
2. As many as 19,962,400 (nineteen million nine hundred and sixty-two thousand four hundred) shares or constituting 0.0513981% (zero point zero five one three nine eight one percent) of the total votes cast in the Meeting stated that they did not vote or **Abstain;**
3. As many as 38.472. 168,773 (thirty eight billion four hundred and seventy two million one hundred and sixty eight thousand seven hundred and seventy-three) or constituting 99.0559799% (ninety-nine point zero five five nine seven nine nine percent) of the total votes cast in the Meeting stated as **Affirmative Votes;**

Pursuant to Article 47 of POJK 15, not to vote or abstain will be deemed to cast the same vote as the majority votes legally cast in a

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Meeting, Therefore, the Approving vote will be 38,492,131,173 (thirty eight billion four hundred and ninety-two million one hundred and thirty-one thousand one hundred and seventy-three) shares or constituting 99.1073780% (ninety nine point one zero seven three seven eight zero percent) including 1 (one) Dwiwarna Series A share from all the votes cast in the Meeting.

- Based on the vote counting result, the Meeting Chairman will conclude that in the Second Agenda of this Meeting:

“Meeting with majority votes, namely 38,492,131,173 (thirty eight billion four hundred and ninety-two million one hundred and thirty-one thousand one hundred and seventy three) shares or constituting 99.1073780% (ninety-nine point one zero seven three seven eight zero percent) includes 1 (one) Dwiwarna A series share from the total number of votes cast in the Meeting resolving:

Approving and determined the use of Net Profit of the Company for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty) of amounting to IDR 17,119,252,607,385.70 (seventeen trillion one hundred and nineteen billion two hundred and fifty-two million six hundred and seven thousand three hundred and eighty-five Rupiah and seventy cents) as follows:

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- 1. 60% (sixty percent) of the Net Profit of the Company for the Financial Year 2020 (two thousand and twenty) or an amount of IDR 10,271,551,564,431.40 (ten trillion two hundred and seventy-one billion five hundred and fifty-one million five hundred and sixty-four thousand four hundred and thirty-one Rupiah and forty cents) to be distributed as cash dividends to shareholders and special dividends for the Government/State of the Republic of Indonesia for ownership of 60% (sixty percent) of shares of amounting to IDR 6,167,609,511,000,- (six trillion one hundred and sixty-seven billion six hundred and nine million five hundred and eleven thousand Rupiah) will be deposited into the State General Treasury Account.**

Conferring power and authority to the Board of Directors of the Company to stipulate the procedure and realization of the cash dividend payment and then announce it in accordance with the applicable regulations.

- 2. 40% (forty percent) of the Net Profit of the Company or in the amount of IDR 6,847,701,042,954.28 (six trillion eight hundred and forty-seven billion seven hundred and**

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one million forty-two thousand nine hundred and fifty-four Rupiah and twenty-eight cents) will be determined as Retained Earnings.”

III. Entering the **Third Agenda of the Meeting**, namely:

“Determination of remuneration (salary/honorarium, facilities, allowances, and other benefits) for the Fiscal Year 2021 (two thousand twenty-one) and the Tantiem (percentage bonus) 2020 (two thousand and twenty) for the Board of Directors and the Board of Commissioners of the Company.”

- The Meeting Chairman will then invite Mr. ARDAN ADIPERDANA as the Commissioner to present explanation regarding Third Agenda of this Meeting.

- Furthermore, Mr. ARDAN ADIPERDANA in his capacity as the Commissioner Company will deliver the following explanation:

“Thank you, Mr. Meeting Chairman,

Ladies and Gentlemen of Shareholders and the proxies of Shareholders and all the honorable attendees,

This agenda is in accordance with the Articles of Association of the Company which stipulates that the determination of the salary for the Board of Directors, honorarium for the Board of Commissioners, along with other facilities an/or benefits including Tantiem (percentage bonus) and pension benefits (hereinafter shall be

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referred to as “Remuneration”) must be resolved at the Meeting and the authority these can be delegated to the Board of Commissioners. By taking into account the performance of the Board of Directors and Board of Commissioners, and in order to maintain competitiveness and suitability with market competition conditions, it is necessary to make adjustments to the remuneration of members of the Board of Directors and members of the Board of Commissioners of the Company, namely by proposing an increase in the amount of salary/honorarium, and giving other facilities, benefits and/or benefits for the Board of Directors and the Board of Commissioners of the Company. Consideration of the proposed remuneration for members of the Board of Directors and members of the Board of Commissioners with reference to the Regulation of the Minister of SOEs Number PER-04/MBU/2014 as lastly amended by the Regulation of the Minister of SOEs Number PER-12/MBU/11/2020 regarding Guidelines for Determination of Income for Board of Directors, Board of Commissioners and Supervisory Board of the State-Owned Enterprises, among others, the determination of income in the form of salaries and honorarium, allowances and facilities of a fixed nature must be carried out by taking into account the factors of business scale, business complexity, condition and financial capacity of the Company, inflation rate and other relevant factors,

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and must not conflict with statutory regulations.

Meanwhile, the implementation of the remuneration will refer to the OJK Regulations Number 45/POJK.03/2015 concerning the Implementation of Governance in Providing Remuneration for Commercial Banks, which, among others, states that variable remuneration can be rendered in cash and/or shares or share-based instruments issued by the Company. Therefore, for the performance of the Fiscal Year 2020 (two thousand and twenty), the Company will provide Remuneration in the form of cash, and variable remuneration in the form of shares for members of the Board of Directors and non-Independent members of the Board of Commissioners, while for members of the Independent Board of Commissioners. all in cash.

Furthermore, considering that the resolution to determine the amount of salary, honorarium, and Tantiem (percentage bonus) for members of the Board of Directors and members of the Board of Commissioners requires a more in-depth and thorough study, then please allow us requesting the meeting to confer authority and power to the Board of Commissioners by first obtaining approval of the Duiwarna A Series shareholder to determine the amount of salary rendered to members of the Board of Directors and honorarium for members of the Board of Commissioners as well as

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conferring facilities, benefits and / or other allowances for the year 2021 (two thousand twenty-one) and Tantiem (percentage bonus) for the Fiscal Year 2020 (two thousand and twenty). Therefore, my explanation regarding the determination of the amount of salary/honorarium, and the provision of facilities, benefits and/or other allowances for the Fiscal Year 2021 (two thousand and twenty-one) as well as the bonus for performance for the Financial Year ended on 31-12-2020 (thirty-first of December two thousand and twenty) for members of the Board of Directors and members of the Board of Commissioners of the Company. Then we return the forum to the Meeting Chairman.”

- With the end of the presentation on the remuneration (salary/honorarium, facilities, allowances and other benefits) for the Fiscal Year 2021 (two thousand twenty-one) and Tantiem (percentage bonus) for the Fiscal Year 2020 (two thousand and twenty) for members of the Board of Directors and members of the Board of Commissioners Company, then the Meeting Chairman delegated to Mr. DARMAWAN JUNAIIDI in his capacity as the President Director of the Company, to lead a question and answer session in the Third Agenda of the Meeting.

- Furthermore, Mr. DARMAWAN JUNAIIDI will provide opportunities to shareholders and the proxies of shareholders to raise questions

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and/or render opinions in writing regarding the Third Agenda of the Meeting..

- As there were no shareholders and/or proxies of shareholders who ask questions and/or render opinions on the matters relating to the Third Agenda of this Meeting, the question and answer session is closed and the forum was returned to the Meeting Chairman.

- Furthermore, the Meeting Chairman will submit a proposal for the resolution on the Third Agenda of the Meeting, namely:

1. Conferring the authority and power to the Dwiwarna A Series Shareholder to determine the amount of Tantiem (percentage bonus) for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), as well as to determine the honorarium, allowances, facilities and other benefits for members of the Board of Commissioners of the Company for the Fiscal Year 2021 (two thousand twenty-one);
2. Conferring the authority and power to the Board of Commissioners of the Company by first obtaining written approval from the Dwiwarna A Series Shareholder to determine the amount of Tantiem (percentage bonus) for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), and to determine the salary, allowances, facilities and other benefits for members of the Board of Directors

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Company for the Fiscal Year 2021 (two thousand twenty-one).

- Furthermore entering the resolution-making phase of the Third Agenda of the Meeting, the Meeting Chairman will ask the shareholders and their proxies whether the proposed resolutions submitted by the Meeting Chairman can be approved by deliberation for consensus by taking into account of Article 28 POJK 15.

- Then the Meeting Chairman will ask whether there were shareholders and/or proxies of Shareholders who did not vote or abstain; or whether there were dissenting shareholders against the proposal of resolution submitted in the Third Agenda of the Meeting.

- As there were shareholders and/or proxies of Shareholders stating not to vote or abstain; and there were dissenting votes on the proposal of resolution of the Third Agenda of the Meeting, the Meeting Chairman will ask me, Notary, to count the votes. After conducting the count, the result obtained will be as follows:

1. As many as 2,048,485,470 (two billion forty-eight million four hundred and eighty-five thousand four hundred and seventy) shares or constituting 5,2743254% (five point two seven four three two five four percent) of the total votes cast in the Meeting stated as **Dissenting Votes**;
2. As many as 42,631,100 (forty two million six hundred and thirty-one thousand one hundred) shares or constituting

[TRANSLATION]

0.1097642% (zero point one zero nine seven six four two percent) of the total votes cast in the Meeting stated that they did not vote or **Abstain**;

3. As many as 36,747,698,411 (thirty-six billion seven hundred and forty-seven million six hundred and ninety-eight thousand four hundred and eleven) or 94.6159105% (ninety-four point six one five nine one zero five percent) of the total votes cast in the Meeting stated as **Affirmative Votes**;

Pursuant to Article 47 POJK 15, not to vote or abstain will be deemed to cast the same vote as the majority legally cast in a Meeting. Therefore the Affirmative votes will be 6,790,329,511 (thirty six billion seven hundred and ninety million three hundred and twenty-nine thousand five hundred and eleven) shares or constituting 94.7256746% (ninety four point seven two five six seven four six percent) including 1 (one) Dwiwarna A Series share of all votes cast in the Meeting.

- Based on the results of the vote count, the Meeting Chairman will conclude that in the Third Agenda of this Meeting:

“The Meeting with the majority votes, namely 36,790,329,511 (thirty-six billion seven hundred and ninety million three hundred and twenty-nine thousand five hundred and eleven) shares or constituting 94.7256746% (ninety-four point seven

[TRANSLATION]

two five six seven four six percent) including 1 (one) Dwiwarna A series share from the total number of votes cast in the Meeting resolving:

- 1. Conferring authority and power to the Dwiwarna A series Shareholder of the Company to determine the amount of Tantiem (percentage bonus) for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), as well as to determine the honorarium, allowances, facilities and other benefits for members of the Board of Commissioners Company for the Fiscal Year 2021 (two thousand and twenty-one);*
- 2. Conferring authority and power to the Board of Commissioners of the Company by first obtaining written approval from the Dwiwarna A series Shareholder of the Company to determine the amount of Tantiem (percentage bonus) for the Fiscal Year ended on 31-12-2020 (thirty-first of December two thousand and twenty), as well as to determine the salary, allowances, facilities and other benefits for members of the Board of Directors of the Company for the Fiscal Year 2021 (two thousand twenty-one).”*

IV. Entering the **Fourth Agenda of the Meeting**, namely:

[TRANSLATION]

“Appointment of the Public Accounting Office (KAP) to audit the Consolidated Financial Statements of the Company and the Annual Report on the Implementation of the Partnership and Environmental Development Program for the Fiscal Year 2021 (two thousand and twenty-one).”

- The Meeting Chairman will then allow Mr. BOEDI ARMANTO as the Commissioner to present the explanation on the Fourth Agenda of this Meeting.
- Likewise at the question and answer session, the Meeting Chairman will also delegate it to Mr. BOEDI ARMANTO to steer the course of the session and in answering the questions asked, and after the session was closed the forum was returned to the Meeting Chairman.
- Furthermore, Mr. BOEDI ARMANTO in his capacity as the Commissioner Company will deliver the following explanation:

“Thank you, Mr. Meeting Chairman,

Ladies and Gentlemen of Shareholders and the proxies of Shareholders and all the honorable attendees,

The legal basis for requiring a meeting resolution in the appointment of a public accounting firm will be as follows:

- 1. Pursuant to the Articles of Association of the Company, it is mentioned that in the Annual GMS, it will be carried out*

[TRANSLATION]

appointment of the Public Accountant Office to audit the current book of the Company based on the proposal of the Board of Commissioners.

- 2. Pursuant to the Regulation of OJK Number 13/POJK.03/2017 regarding the Use of Public Accountant Office and the Public Accountant Office in Financial Services, it is mentioned that Banks will be obliged to appoint a Public Accountant and/or a Public Accountant Office that is registered with the OJK in the implementation of Audit of Bank Financial Report. Appointment of Public Accountant and/or a Public Accountant Office will be obliged to be resolved by GMS by considering the proposal of the Board of Commissioners after taking into account the recommendations of the Audit Committee, which is also in accordance with the provisions in POJK 15.*
- 3. Pursuant to Article 59 POJK 15, Appointment and dismissal of a public accountant that will provide audit services on annual historical financial information will be resolved in the General Meeting of Shareholders of the Public Listed Company by considering the proposal of the Board of Commissioners after considering the recommendation of the Audit Committee.*
- 4. Pursuant to Minister Regulation on PKBL that the implementation of PKBL is audited simultaneously with the Audit of the Financial*

[TRANSLATION]

Statements of the Supervisory SOEs, so that the Auditor who checks the PKBL Financial Report must be determined by the Meeting.

Based on the consideration of technical capabilities, has been recommended by the Audit Committee and approved by the Board of Commissioners, the Public Accountant Office TANUDIREDDJA, WIBISANA, RINTIS and Partners (PricewaterhouseCoopers International Limited) is proposed to be determined as the Public Accountant Office that will carry out the audit on the Consolidated Financial Statements of the Company for Fiscal Year ended on 31-12-2021 (thirty-first of December two thousand and twenty one) and Financial Statements of PKBL Performance for the fiscal year ended on 31-12-2021 (thirty-first of December two thousand twenty-one).”

- Furthermore Mr. BOEDI ARMANTO will provide opportunities to shareholders and the proxies of shareholders to raise questions and/or render opinions in writing regarding the Fourth Agenda of the Meeting.
- As there were no shareholders and/or proxies of shareholders raising questions and/or render opinions on the matters relating to the Fourth Agenda of this Meeting, the question and answer session is ended and the forum was returned to the Meeting Chairman.
- Furthermore, the Meeting Chairman will submit the proposal for

[TRANSLATION]

the resolution on the Fourth Agenda of the Meeting, namely:

1. Appointment of the Public Accountant Office TANUDIREDJA, WIBISANA, RINTIS and Partners (*PricewaterhouseCoopers International Limited*) as the Public Accountant Office who will audit the Consolidated Financial Statements of the Company and the Financial Statements for the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2021 (thirty-first of December two thousand and twenty-one);
 2. Conferring a power of attorney to the Board of Commissioners of the Company to determine the honorarium and other requirements for the Public Accountant Office, as well as to determine a substitute Public Accountant Office in the event that the Public Accountant Office TANUDIREDJA, WIBISANA, RINTIS and Partners (*PricewaterhouseCoopers International Limited*), due to any reason whatsoever is unable to accomplish the audit of the Consolidated Financial Statements of the Company and the Financial Statements for the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2021 (thirty-first of December two thousand and twenty-one).
- Next, entering the resolution-making phase of the Fourth Agenda

[TRANSLATION]

of the Meeting, the Meeting Chairman will ask the shareholders and their proxies whether the proposed resolutions submitted by the Meeting Chairman can be approved by deliberation for reaching a mutual consensus by taking into account Article 28 POJK 15.

- Then the Meeting Chairman will ask whether there were shareholders and/or proxies of shareholders who did not vote or abstain; or there were dissenting shareholders against the proposed resolutions submitted in the Fourth Agenda of the Meeting.

- As there were shareholders and/or proxies of shareholders stating not to vote or abstain; and there were dissenting votes against the proposed resolution on the Fourth Agenda of the Meeting, the Meeting Chairman asked me, the Notary, to count the votes. After counting, the following results were obtained:

1. As many as 2,816,071,389 (two billion eight hundred and sixteen million seventy one thousand three hundred and eighty-nine) shares or constituting 7.2506625% (seven point two five zero six six two five percent) of the total votes cast in the Meeting stated as **Dissenting Votes**;
2. As many as 137,584,600 (one hundred and thirty-seven million five hundred and eighty-four thousand six hundred) shares or constituting 0.3542451% (zero point three five four two four five one percent) of the total votes cast in the Meeting

[TRANSLATION]

stated that they did not vote or **Abstain;**

3. As many as 35,885,158,992 (thirty five billion eight hundred and eighty-five million one hundred and fifty-eight thousand nine hundred and ninety two) or constituting 92.3950924% (ninety two point three nine five zero nine two four percent) of the total votes cast in the Meeting stated as **Affirmative Votes;**

Pursuant to Article 47 POJK 15, not to vote or abstain will be deemed to cast the same vote as the majority legally cast in a Meeting. Therefore the Affirmative votes will be 36,022,743,592 (thirty-six billion twenty-two million seven hundred and forty-three thousand five hundred and ninety-two) shares or constituting 92.7493375% (ninety-two point seven four nine three three seven five percent) including 1 (one) Dwiwarna A Series share of the total votes cast in the Meeting.

- Based on the results of the vote count, the Meeting Chairman concluded that in the Fourth Agenda of this Meeting will be:

“The Meeting with majority votes, namely 36,022,743,592 (thirty-six billion twenty-two million seven hundred and forty-three thousand five hundred and ninety-two) shares or constituting 92.7493375% (ninety-two point seven four nine three three seven five percent) including 1 (one) Dwiwarna A

[TRANSLATION]

Series share of the total votes cast in the Meeting will decide:

- 1. Appointing the Public Accountant Office TANUDIREDJA, WIBISANA, RINTIS and Partners (PricewaterhouseCoopers International Limited) as the Public Accountant Office who will audit the Consolidated Financial Statements of the Company and the Financial Statements for the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2021 (thirty-first of December two thousand and twenty-one);***
- 2. Conferring power to the Board of Commissioners of the Company to determine the honorarium and other requirements for the Public Accountant Office, as well as to determine a substitute Public Accountant Office in the event that the Public Accountant Office TANUDIREDJA, WIBISANA, RINTIS and Partners (PricewaterhouseCoopers International Limited), due to any reason whatsoever is unable to complete the audit of the Consolidated Financial Statements of the Company and the Financial Statements for the Implementation of Partnership and Environmental Development Program of the Company for the Fiscal Year ended on 31-12-2021 (thirty-first of December two***

[TRANSLATION]

thousand and twenty-one).

V. Entering the **Fifth Agenda of the Meeting**, namely:

“Reporting on the use of proceeds from Self-Registration of Self-Registration Bonds II (second) of BANK MANDIRI I (first) Phase 2020 (two thousand and twenty).”

- The Meeting Chairman then allowed the President Director Company to submit the accountability report on the realization of the use of proceeds from Self-Registration Bonds II (second) of BANK MANDIRI Phase I (first) in 2020 (two thousand and twenty) and in delivering the material referred to, the President Director can appoint another member of the Board of Directors. After submitting the report, the forum was returned to the Meeting Chairman.
- Furthermore, Mr. DARMAWAN JUNAIDI in his capacity as the President Director of the Company, delegated to Mr. SIGIT PRASTOWO as the Finance and Strategy Director to present a report which is the discussion of the Fifth Agenda of this Meeting.
- At the request of President Director of the Company, Mr. SIGIT PRASTOWO mentioned as the Finance and Strategy Director, will present the reporting as follows:

“ Presentation of the accountability report for the realization of the use of proceeds from Self-Registration of bonds at the Meeting refers to the OJK Regulation Number 30/POJK.04/2015 concerning the

[TRANSLATION]

Realization Report on the Use of Proceeds from the Public Offering (hereinafter shall be referred to as "POJK No.30/2015").

On 12-5-2020 (twelfth May two thousand and twenty), the Company issued the Second Self-Registered Bonds Phase I (first) of BANK MANDIRI 2020 (two thousand and twenty) (hereinafter shall be referred to as "Self-Registration Bonds II Phase I") with a nominal value of IDR 1,000,000,000,000,- (one trillion Rupiah), which consists of 2 (two) series, namely A Series with a tenor of 5 (five) years and Series B with a tenor of 7 (seven) years.

Company has fulfilled its obligation to report to the OJK and the Trustee regarding the realization of the proceeds from the public offering to comply with the provision of Article 2 POJK No.30/2015 by a letter dated 8-7-2020 (eighth of July two thousand and twenty).

Pursuant to the provisions of Article 6 paragraph (1) and Article 7 paragraph (2) of POJK No.30/2015, the Company is accountable for the realization of the use of the proceeds from the public offering at each annual GMS until all the funds have been realize. In the event that all proceeds from the public offering have been used up, the accountability for the realization of the latest use of funds must be submitted at the nearest annual GMS to be held. It is reported that the proceeds from Self-Registered of the Second Self-Registered Bonds Phase I (first) after deducting issuance costs have all been

[TRANSLATION]

used for credit expansion in the context of business development. The use of these funds is in accordance with the planned use as stated in the Prospectus. The entire proceeds from the bond offering have been fully realized, therefore in this Meeting, the Company submits an accountability report on the realization of the use of the proceeds from Self-Registered of the Second Self-Registered Bonds Phase I (first). Therefore the presentation of the accountability report on the realization of the use of the proceeds from Self-Registered of the Second Self-Registered Bonds Phase I (first), then we return the forum to Mr. President Director.”

- Furthermore, the President Director returns the meeting forum to the Meeting Chairman.
- With the end of the presentation of the reporting which was discussed in the Fifth Agenda of this Meeting, the Meeting Chairman conveyed to the Meeting that the Fifth Agenda of this Meeting was only reporting, therefore there was no question and answer session and there was no resolution making in the Fifth Agenda. of this meeting.

VI. Entering the **Sixth Agenda of the Meeting**, namely:

“Approval on Amendment to Articles of Association of the Company.”

- The Meeting Chairman then allowed the President Director of the

[TRANSLATION]

Company to present an explanation regarding the approval of the amendment to the Articles of Association of the Company and in delivering the material referred to the President Director can appoint other member of the Board of Directors.

- Likewise in the question and answer session, the Meeting Chairman also delegated it to the President Director of the Company to steer the course of the session and in answering the questions asked, the President Director can be assisted by the other member of the Board of Directors and after the end of the session the forum was returned to the Meeting Chairman.

- Furthermore, Mr. DARMAWAN JUNAIDI in his position as the President Director of the Company, delegated to Mr. AGUS DWI HANDAYA as the Compliance and HR Director to deliver a discussion from the Sixth Agenda of this Meeting.

- At the request of the President Director of the Company, Mr. AGUS DWI HANDAYA as the Compliance and HR Director, presented the following reports:

“Thank you, Mr. President Director,

Ladies and Gentlemen of Shareholders and the proxies of Shareholders and all the honorable attendees,

We may convey that this Agenda is related to the enforcement of several new OJK regulations, among others:

[TRANSLATION]

- (i) *Regulation of OJK Number 15/POJK.04/2020 regarding Plan and Performance of General Meeting of Shareholders of Public listed company; and*
- (ii) *Regulation of OJK Number 16/POJK.04/2020 regarding Performance of General Meeting of Shareholders of Public listed company Electronically (hereinafter shall be referred to as “**POJK 16**”).*

Whereas on 20-4-2020 (twenty-fourth of April two thousand and twenty), OJK stipulated POJK 15 and POJK 16.

Referring to Articles 57 and 63 of POJK 15 stating that Public listed company within 18 (eighteen) months after the enforcement of POJK 15 will be obliged to amend their Articles of Association pursuant to POJK 15. In addition, in POJK 16 there were provisions that affect to the current Articles of Association of the Company.

*In addition, there are several provisions in the Regulation of OJK Number 14/POJK.04/2019 regarding Amendment to Regulation of OJK Number 32/POJK.04/2015 regarding Capital Addition of Public listed company with Pre-emptive Rights (hereinafter shall be referred to as “**POJK 14**”), affecting the provisions of capital in the current Articles of Association of the Company.*

Pursuant to the provisions of Article 19 paragraph 1 of Company Act and Article 28 paragraph (2) of the Articles of Association of the

[TRANSLATION]

Company, it will be stipulated that Amendment to Articles of Association will be set out by GMS.

Therefore, in order to comply with those provisions, the Articles of Association of the Company will be necessarily to be adjusted by requesting for approval at the Meeting. The amendments to several Articles of the Articles of Association will be as follows:

- a. Article 4 regarding Capital – amendments will be made to accommodate the new provisions related to the mechanisms and procedures for increasing the capital of the Company;*
- b. Article 10 regarding Transfer of Rights on Shares –related to the obligation not to transfer share ownership for Shareholders at the request of GMS that has been fulfilled by the Board of Directors, the Board of Commissioners and District Court;*
- c. Article 20 regarding General Meeting of Shareholders – amendments will be made to accommodate the new provisions related to the performance of GMS electronically and GMS organization procedure at the request of Shareholders and the Board of Commissioners;*
- d. Article 23 regarding Place, Notification, Announcement, Summons and Time of Performance of General Meeting of Shareholders – amendments will be made to accommodate the new provisions related to announcement media, summons,*

[TRANSLATION]

correction of re-summons, and announcement on summary of minutes of GMS;

- e. Article 24 regarding Chairman, Order and Minutes of General Meeting of Shareholders – amendments will be made to accommodate the new provisions related to the signing of minutes of GMS by Notary registered with OJK;*
- f. Article 25 regarding Quorum, Voting Right and Resolution in the General Meeting of Shareholders – amendments will be made to accommodate the new provisions related to quorum of attendance and quorum of resolution of GMS for agenda on right change on share.*

This is all the presentation on the Sixth Agenda, furthermore we return the forum to Mr. President Director.”

- Furthermore, Mr. DARMAWAN JUNAIDI provided opportunities to shareholders and the proxies of shareholders to raise questions and/or render opinions in writing regarding the Sixth Agenda of the Meeting.
- As there were no shareholders and/or proxies of shareholders raising questions and/or render opinions on the matters relating to the Sixth Agenda of this Meeting, the question and answer session was closed and the forum was returned to the Meeting Chairman.
- The Meeting Chairman then delivered the proposal on resolution of

[TRANSLATION]

the Sixth Agenda of the Meeting, namely:

1. Approving the amendment of Articles of Association of the Company in order to adjust to the Regulation of Financial Service Authority Number 15/POJK.04/2020 regarding Plan and Performance of General Meeting of Shareholders of Public listed company, Regulation of Financial Service Authority Number 16/POJK.04/2020 regarding Performance of General Meeting of Shareholders of Public listed company Electronically and Regulation of Financial Service Authority Number 14/POJK.04/2019 regarding Amendment to Regulation of Financial Service Authority Number 32/POJK.04/2015 regarding Capital Increase of the Public Listed Company with Pre-emptive Rights, as well as other related regulations;
2. Approving to re-arrange all provisions in the Articles of Association of the Company in relation to the amendment as referred to in point 1 (one) resolution mentioned hereinabove;
3. Conferring power and authority to the Board of Directors with substitution rights to carry out all actions necessary related to the resolution of the Sixth Agenda of the Meeting, including to re-arrange and re-state all Articles of Association of the Company in a Notarial Deed and submit to the competent authority to obtain approval and/or receipt on notification of

[TRANSLATION]

amendment of the Articles of Association of the Company, to carry out all things deemed necessary and useful for these purposes without any exclusion, including to make additions and/or changes to the amendment to the Articles of Association of the Company if it is required by the competent authority.

- Next, entering the resolution-making phase of the Sixth Agenda of the Meeting, the Meeting Chairman asked shareholders and their proxies whether the proposed resolutions submitted by the Meeting Chairman can be approved by deliberation for consensus by taking into account Article 28 POJK 15.

- Then the Meeting Chairman asked whether there were shareholders and/or proxies of shareholders who did not vote or abstain; or there were dissenting shareholders against the proposed resolutions submitted in the Sixth Agenda of the Meeting.

- As there were shareholders and/or proxies of shareholders stating that they did not vote or abstain; and there were dissenting votes against the proposed resolution on the Sixth Agenda of the Meeting, so the Meeting Chairman asked me, the Notary, to count the votes.

After the counting, the results obtained were as follows:

1. As many as 9,587,765,178 (nine billion five hundred and eighty-seven million seven hundred and sixty-five thousand one hundred and seventy-eight) shares or constituting

[TRANSLATION]

24.6860394% (twenty four point six eight six zero three nine four percent) of the total votes cast in the meeting stated as

Dissenting Votes;

2. As many as 21,357,700 (twenty-one million three hundred and fifty-seven thousand seven hundred) shares or constituting 0.0549906% (zero point zero five four nine nine zero six percent) of the total votes cast in the Meeting stated that they did not vote or **Abstain;**
3. As many as 29,229,692,103 (twenty-nine billion two hundred and twenty-nine million six hundred and ninety-two thousand one hundred and three) shares or constituting 75.2589700% (seventy-five point two five eight nine seven zero zero percent) of the total votes cast in The meeting stated as **Affirmative Votes;**

Pursuant to Article 47 POJK 15, not to vote or abstain will be deemed to cast the same vote as the majority legally cast in a Meeting. Therefore the Affirmative votes will be 29,251,049,803 (twenty-nine billion two hundred and fifty-one million forty-nine thousand eight hundred and three) shares or constituting 75.3139606% (seventy-five point three one three nine six zero six percent) including 1 (one) Dwiwarna A series share from all the votes cast in the Meeting.

[TRANSLATION]

- Based on the results of the vote count, the Meeting Chairman concluded that in the Sixth Agenda of this Meeting:

“The Meeting with majority vote, namely 29,251,049,803 (twenty-nine billion two hundred and fifty-one million forty-nine thousand eight hundred and three) shares or constituting 75.3139606% (seventy-five point three one three nine six zero six percent) including 1 (one) Dwiwarna A series share from the total vote cast in the Meeting, has resolved:

1. Approving the amendment of Articles of Association of the Company in order to adjust to the Regulation of Financial Service Authority Number 15/POJK.04/2020 regarding Plan and Performance of General Meeting of Shareholders of Public listed company, Regulation of Financial Service Authority Number 16/POJK.04/2020 regarding Performance of General Meeting of Shareholders of Public listed company Electronically and Regulation of Financial Service Authority Number 14/POJK.04/2019 regarding Amendment to Regulation of Financial Service Authority Number 32/POJK.04/2015 regarding Capital Increase of the Public Listed Company with Pre-emptive Rights, as well as other related regulations;

2. Approving to re-arrange all provisions in the Articles of

[TRANSLATION]

Association of the Company in relation to the amendment as referred to in point 1 (one) resolution mentioned hereinabove;

- 3. Conferring power and authority to the Board of Directors with substitution rights to carry out all actions necessary related to the resolution of the Sixth Agenda of the Meeting, including to re-arrange and re-state all Articles of Association of the Company in a Notarial Deed and submit to the competent authority to obtain approval and/or receipt on notification of amendment of the Articles of Association of the Company, to carry out all things deemed necessary and useful for these purposes without any exclusion, including to make additions and/or changes to the amendment to the Articles of Association of the Company if it is required by the competent authority.”**

VII. Entering the **Seventh Agenda of the Meeting**, namely:

“Confirmation on the enforcement of Regulation of the Minister for State-Owned Enterprises of the Republic of Indonesia Number PER-08/MBU/12/2019 dated 12-12-2019 (twelfth of December two thousand and nineteen) regarding General Guidelines of Goods and Services Procurement for State-Owned Enterprise (“Regulation of the Minister of SOEs

[TRANSLATION]

No.08/2019”).”

- The Meeting Chairman then allowed the President Director of the Company to present explanation regarding Confirmation on the enforcement of Regulation of the Minister for State-Owned Enterprises No. 08/2019 and in presenting the concerned, President Director may appoint other member of the Board of Directors.
- Likewise in the question and answer session, the Meeting Chairman also delegated to President Director of Company to steer the course of the said session and in answering the questions submitted, the President Director may be assisted by the other Board of Directors as well as after the end of the session, the forum will be returned back to the Meeting Chairman.
- Furthermore, Mr. DARMAWAN JUNAIDI in his capacity as the President Director of the Company, delegated to Mr. AGUS DWI HANDAYA as the Compliance and HR Director to deliver a discussion of the Seventh Agenda of this Meeting.
- At the request of President Director of the Company, Mr. AGUS DWI HANDAYA as the Compliance and HR Director, presented the following explanation:

“Thank you, Mr. President Director,

Ladies and Gentlemen of Shareholders and the proxies of

Shareholders and all the honorable attendees,

[TRANSLATION]

The Ministry of SOEs on 12-12-2019 (twelfth of December two thousand and nineteen) has stipulated Regulation of the Minister of SOEs No. 08/2019. The issuance of Regulation of the Minister of SOEs No. 08/2019 aims to provide convenience and wider space for SOEs, SOE Subsidiaries, and/or SOE Affiliated Companies to work together in the procurement of goods and services. In order for the process of implementing the procurement of goods and services in the SOEs environment to be more competitive, transparent, and accountable for all providers of goods and services, as well as to foster a healthy business climate in SOEs, SOE Subsidiaries, and/or SOE Affiliated Companies, it is necessary to make adjustments in the governance on how to procure goods and services through enforcement of Regulation of the Minister of SOEs No. 08/2019 in the Company.

As for the points of amendment to the Ministerial Regulation as shown in the presentation.

The seventh Agenda of the Meeting was proposed to comply Article 16 of Regulation of the Minister of SOEs No.08/2019 regulating that SOEs in the form of Public Listed Company enforce this regulation through direct adoption by the Board of Directors or confirmation in GMS.

We may convey that the Company has implemented these provisions

[TRANSLATION]

since 27-2-2020 (twenty-seventh of February two thousand and twenty) by making adjustments in the Procurement Standard Operating Procedure of the Company with the following principles:

- *The principles of implementing of goods and services procurement;*
- *Procurement Ethics;*
- *Fair and reasonable criteria in the Term of Reference (“TOR”);*
- *New terminology of procurement method;*
- *Direct appointment criteria;*
- *Contract drafting terms;*
- *Long-term procurement of goods and service;*
- *Ownership in SOE Subsidiaries and SOE Affiliated Companies.*

Therefore, the presentation on the Seventh Agenda of the Meeting, subsequently I return to Mr. President Director.”

- Furthermore, Mr. DARMAWAN JUNAIIDI provided opportunities to shareholders and the proxies of shareholders to raise questions and/or render opinions in writing regarding the Seventh Agenda of the Meeting.

- As there were no shareholders and/or proxies of shareholders raising questions and/or render opinions on the matters relating to the Seventh Agenda of this Meeting, the question and answer session was closed and the forum was returned to the Meeting Chairman.

[TRANSLATION]

- The Meeting Chairman then delivered the proposal on resolution of the Seventh Agenda of the Meeting, namely:

Confirming the enforcement of Regulation of the Minister for State-Owned Enterprises of the Republic of Indonesia Number PER-08/MBU/12/2019 dated 12-12-2019 (twelfth of December two thousand and nineteen) regarding General Guidelines of Goods and Services Procurement for State-Owned Enterprise.

- Next, entering the resolution-making phase of the Seventh Agenda of the Meeting, the Meeting Chairman asked shareholders and their proxies whether the proposed resolution submitted by the Meeting Chairman can be approved by deliberation for consensus by taking into account Article 28 POJK 15.

- Then the Meeting Chairman asked whether shareholders and/or proxies of shareholders who did not vote or abstain; or there were those who dissent from the proposed resolutions submitted in the Seventh Agenda of the Meeting.

- As there were shareholders and/or proxies of shareholders stating that they did not vote or abstain; and there were dissenting votes against the proposed resolution on the Seventh Agenda of the Meeting, so the Meeting Chairman asked me, the Notary, to count the votes. After the counting, the results obtained were as follows:

1. As many as 1,600 (one thousand six hundred) shares or

[TRANSLATION]

0.0000041% (zero point zero zero zero zero zero four one percent) of all votes cast in the Meeting stated as **Dissenting Votes;**

2. As many as 41,452,600 (forty-one million four hundred and fifty-two thousand six hundred) shares or constituting 0.1067298% (zero point one zero six seven two nine eight percent) of the total votes cast in the Meeting stated that they did not vote or **Abstain;**
3. As many as 38,797,360,781 (thirty-eight billion seven hundred ninety-seven million three hundred and sixty thousand seven hundred and eighty-one) shares or constituting 99.8932661% (ninety-nine point eight nine three two six six one percent) of the total votes issued in the Meeting stated as **Affirmative Votes;**

In accordance with Article 47 of POJK 15, not to cast vote or to be abstain is deemed to have cast the same vote as the majority vote that was legally cast in the Meeting. Thus, the Affirmative votes will be 38,838,813,381 (thirty-eight billion eight hundred and thirty-eight million eight hundred and thirteen thousand three hundred and eighty-one) shares or constituting 99.9999959% (ninety-nine point nine nine nine nine five nine percent) includes 1 (one) Dwiwarna A series share of all the votes cast in the Meeting.

[TRANSLATION]

- Based on the results of the vote count, the Meeting Chairman concluded that in the Seventh Agenda of this Meeting:

“The Meeting with majority votes, namely 38,838,813,381 (thirty-eight billion eight hundred and thirty-eight million eight hundred and thirteen thousand three hundred and eighty-one) shares or constituting 99.9999959% (ninety-nine point nine nine nine nine five nine percent) includes 1 (one) Dwiwarna A series share of all the votes cast in the Meeting has resolved:

Confirming the enforcement of Regulation of the Minister for State-Owned Enterprises of the Republic of Indonesia Number PER-08/MBU/12/2019 dated 12-12-2019 (twelfth of December two thousand and nineteen) regarding General Guidelines of Goods and Services Procurement for State-Owned Enterprise.”

VIII. Entering the **Eighth Agenda of the Meeting**, namely:

“Confirmation on the enforcement of Regulation of the Minister for State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated 12-11-2020 (twelfth of November two thousand and twenty) regarding Management Contract and Annual Management Contract of the Board of Directors of the State-Owned Enterprises (“Regulation of the Minister for State-Owned Enterprises

[TRANSLATION]

No. 11/2020”).”

- The Meeting Chairman then allowed the resident Director of the Company to deliver an explanation regarding Confirmation on the enforcement of Regulation of the Minister of the State-Owned Enterprises No. 11/2020 and in presenting the said material, President Director may appoint the other member of the Board of Directors.
- Likewise in the question and answer session, the Meeting Chairman also delegated to President Director of Company to steer the course of the said session and in answering the questions submitted, President Director may be assisted by other Board of Directors as well as after the end of the session, the forum will be returned to the Meeting Chairman.
- Furthermore, Mr. DARMAWAN JUNAIDI in his capacity as the President Director of the Company, delegated to Mr. AGUS DWI HANDAYA as the Compliance and HR Director to present the discussion of the Eighth Agenda of this Meeting.
- At the request of President Director Company, then Mr. AGUS DWI HANDAYA mentioned as the Compliance and HR Director, presents the following explanation:

“Thank you, Mr. President Director,

Ladies and Gentlemen of Shareholders and the proxies of

[TRANSLATION]

Shareholders and all the honorable attendees,

Based on Decree of the Minister of the State-Owned Enterprises No. KEP-59/MBU/2004 regarding Management Contracts for Candidate Members of the Board of Directors of the State-Owned Enterprises (hereinafter shall be referred to as “Decree of the Minister of the State-Owned Enterprises No. 59/2004”), reference has been established regarding management contracts for candidate members of the BUMN Board of Directors along with performance indicators to monitor and assess the effectiveness of the implementation of duties of members of the Board of Directors. However, the Decree of the Minister of the State-Owned Enterprises No. 59/2004 is no longer align with the dynamics of the increasingly rapid development of the business world and legal developments.

In adjusting to the development of the business world, as well as create a more competitive and productive investment climate in SOEs based on the corporate spirit, it requires a clear commitment from each candidate member of the Board of Directors who will occupy his position in the company and members of the Board of Directors to achieve the target and performance indicator set out by General Meeting of Shareholders/Minister, provisions of laws and regulations in Limited Companies, Articles of Association, and provisions of other laws and regulations. The commitment and

[TRANSLATION]

performance indicator need to be contained in a separate minister regulation, namely through Regulation of the Minister of SOEs No. 11/2020. In connection with the issuance of the Regulation of the Minister of SOEs No. 11/2020 and the mandate of Article 16 paragraph (2) of such Minister Regulation, the Company as SOE in the form of Public Listed Company needs to affirm Minister Regulation by direct adoption by the Board of Directors or confirmation in GMS. For that purpose, in the relation with performance of Annual GMS, the Company intends to obtain approval from Shareholders on the Confirmation on Regulation of the Minister of SOEs No. 11/2020. As for several important Articles in the Regulation of the Minister of SOEs No. 11/2020 as can be seen in the presentation screen.

This is all the presentation regarding the Eighth Agenda, subsequently I return the forum to Mr. President Director.”

- Furthermore, Mr. DARMAWAN JUNAIIDI gave opportunity to shareholders and the proxies of shareholders to raise questions and/or render opinions in writing regarding the Eighth Agenda of the Meeting.

- As there were no shareholders and/or proxies of shareholders raising questions and/or render opinions on the matters in relation to the Eighth Agenda of this Meeting, the question and answer session

[TRANSLATION]

was closed and the forum was returned to the Meeting Chairman.

- The Meeting Chairman then submitted the proposal for the resolution on the Eighth Agenda of the Meeting, namely:

Confirming the enforcement of Regulation of the Minister of the State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated 12-11-2020 (twelfth of November two thousand and twenty) regarding Management Contract and Annual Management Contract of the Board of Directors of the State-Owned Enterprises.

- Next, entering the resolution-making phase of the Eighth Agenda of the Meeting, the Meeting Chairman asked shareholders and their proxies whether the proposed resolutions submitted by the Meeting Chairman can be approved by deliberation for consensus with due observance of Article 28 POJK 15.

- Then the Meeting Chairman asked whether there were shareholders and/or proxies of shareholders who did not vote or abstain; or there were dissenting shareholders against proposed resolutions submitted in the Eighth Agenda of the Meeting.

- As there were shareholders and/or proxies of shareholders stating that they did not vote or abstain; and there were no dissenting votes against the proposed resolution on the Eighth Agenda of the Meeting, so the Meeting Chairman asked me, Notary, to do a voting. After the

[TRANSLATION]

voting, the following results were obtained:

1. There were no **Dissenting votes**;
2. As many as 41,453,100 (forty-one million four hundred and fifty-three thousand one hundred) shares or constituting 0.1067311% (zero point one zero six seven three one one percent) of all the votes cast in the Meeting stated that they did not cast a vote or did not vote or **Abstain**;
3. As many as 38,797,361,881 (thirty eight billion seven hundred and ninety-seven million three hundred and sixty-one thousand eight hundred and eighty-one) shares or constituting 99.8932689% (ninety-nine point eight nine three two six eight nine percent) of the total votes issued in the Meeting stated as **Affirmative Votes**;

Pursuant to Article 47 POJK 15, not to vote or abstain will be deemed to cast the same vote as the majority votes legally cast in the Meeting. Therefore, the Approving will be 38,838,814,981 (thirty eight billion eight hundred and thirty-eight million eight hundred and fourteen thousand nine hundred and eighty-one) shares or constituting 100% (one hundred percent) including 1 (one) Dwiwarna A series share of all votes cast in the Meeting.

- Based on the vote counting, the Meeting Chairman concluded that the Eighth Agenda of the Meeting:

[TRANSLATION]

“The Meeting with unanimous votes, namely 38,838,814,981 (thirty eight billion eight hundred and thirty-eight million eight hundred and fourteen thousand nine hundred and eighty-one) shares or constituting 100% (one hundred percent) including 1 (one) Dwiwarna A series share of all votes cast in the Meeting has resolved:

Confirming the enforcement of Regulation of the Minister of the State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated 12-11-2020 (twelfth of November two thousand and twenty) regarding Management Contract and Annual Management Contract of the Board of Directors of the State-Owned Enterprises.”

IX. Entering the **Ninth Agenda of the Meeting**, namely:

“Change of Composition of the Management Board of the Company

- The Meeting Chairman will present the following explanation:

“In the Articles of Association of the Company it is stipulated that members of the Board of Directors were appointed for the period of 5 (five) years as of the closing of the GMS appointing them or as of other time set out by GMS, and the term of office of members of the Board of Directors end at the closing of the fifth annual GMS after the appointment date provided that it does not exceed the 5 (five)

[TRANSLATION]

year period. On this occasion, we convey that there is 1 (one) member of the Board of Commissioners Company and 1 (one) member of the Board of Directors of the Company who have served 1 (one) period of their term of service, namely Mr. ARDAN ADIPERDANA and Mr. RICO USTHAVIA FRANS which were ended on the closing of the Annual GMS of the Fiscal Year 2020 (two thousand and twenty). Accordingly, in this agenda will be presented the proposal of composition of the Company's management by the Dwiwarna Series A Shareholder. As for the appointment and dismissal mechanism of the Board of Directors and/or Board of Commissioners as provided in Article 11 paragraph (10) and Article 14 paragraph (12) of the Articles of Association of the Company, that members of the Board of Directors and members of the Board of Commissioners were appointed and dismissed by GMS, which is attends by Dwiwarna A Series Shareholder, and resolution of the meeting will also be approved by the Dwiwarna A Series Shareholder, with due observance of the provisions of the Articles of Association. Members of the Board of Directors and members of the Board of Commissioners appointed by GMS will be the nominees proposed by the Dwiwarna A Series Shareholder, the nomination will bind for GMS. While the nomenclature or division of the Board of Directors as provided in Article 12 paragraph (19) of the Articles of

[TRANSLATION]

Association of the Company where the duties and authorities of each member of the Board of Directors will be set out in GMS. In the event that GMS does not set division of the duties and authorities, the division of duties and authorities among Board of Directors will be set out based on resolution of Meeting of the Board of Directors.”

- After the Meeting Chairman presented the explanation on the Ninth Agenda of the Meeting, furthermore the Meeting Chairman invited Mr. MUHAMMAD KHOERUR ROZIQIN, as the proxy of the Dwiwarna A Series Shareholder to submit a proposal at the Ninth Agenda of the Meeting.

- Furthermore, Mr. MUHAMMAD KHOERUR ROZIQIN submitted the letter in a closed envelope to the Meeting Chairman. Then the Meeting Chairman opened the envelope and read the letter from the Dwiwarna A Series Shareholder namely letter Number SR-183/MBU/03/2021, dated 15-3-2021 (fifteenth of March two thousand and twenty-one), regarding proposal of Change of the Management Board of PT BANK MANDIRI (Persero) Tbk, which in essence contains the following:

“1. Dismissing respectfully the names mentioned hereunder as the Management Board of the Company:

1) Mr. ARDAN ADIPERDANA as the Commissioner;

2) Mr. RICO USTHAVIA FRANS as Ithe nformation Technology Director;

[TRANSLATION]

Respectively were appointed based on the Resolution of Annual General Meeting of Shareholders (“AGMS”) of the Fiscal Year 2015 (two thousand and fifteen), as of the closing of the GMS, with gratitude to the contribution of energy and thoughts rendered during their service as Management Board of the Company.

2. *Appointing the names mentioned hereunder as the Management Board of the Company:*

1) *Mr. MUHAMMAD YUSUF ATEH as the Commissioner;*

2) *Mr. TIMOTHY UTAMA as the Information Technology Director.*

3. *The term of office of the member of Board of Commissioners and the member of the Board of Directors who will be appointed as referred to in number 2 (two), pursuant to the provisions of the Articles of Association of the Company, with due observance of the laws and regulations in Capital Market and without prejudice of the rights of GMS to dismiss them at any time.*

4. *Upon the dismissal and appointment of the Company Management as referred to in number 1 (one) and number 2 (two), the composition of the Management Board of the Company will be as follows:*

[TRANSLATION]

a. *Board of Commissioners*

<i>President Commissioner/ Independent</i>	<i>:Mr. MUHAMAD CHATIB BASRI;</i>
<i>Vice President / independent</i>	<i>:Mr. ANDRINOF</i>
<i>Commissioner I</i>	<i>ACHIR CHANIAGO;</i>
<i>Commissioner</i>	<i>:Mr. RIONALD SILABAN;</i>
<i>Commissioner</i>	<i>:Miss NAWAL NELY;</i>
<i>Commissioner</i>	<i>:Mrs. ARIF BUDIMANTA;</i>
<i>Commissioner</i>	<i>:Mr. FARIED UTOMO;</i>
<i>Commissioner</i>	<i>:Mr. MUHAMMAD YUSUF ATEH;</i>
<i>Independent Commissioner</i>	<i>:Mr. BOEDI ARMANTO;</i>
<i>Independent Commissioner</i>	<i>:Mr. MOHAMAD NASIR;</i>
<i>Independent Commissioner</i>	<i>:Mrs. LOEKE LARASATI AGOESTINA.</i>

[TRANSLATION]

b. Board of Directors

<i>President Director</i>	<i>:Mr. DARMAWAN JUNAIDI;</i>
<i>Vice President Director</i>	<i>:Mrs. ALEXANDRA ASKANDAR;</i>
<i>Corporate Banking Director</i>	<i>:Mrs. SUSANA INDAH KRIS;</i>
<i>Commercial Banking Director</i>	<i>:Mr. RIDUAN;</i>
<i>Treasury and International Banking Director</i>	<i>:Mr. PANJI IRAWAN</i>
<i>Network and Retail Banking Director</i>	<i>:Mr. AQUARIUS RUDIANTO;</i>
<i>Operation Director</i>	<i>:Mr. TONI EKO BOY SUBARI;</i>
<i>Compliance and HR Director</i>	<i>:Mr. AGUS DWI HANDAYA;</i>
<i>Institutional Relation Director</i>	<i>:Mr. ROHAN HAFAS;</i>
<i>Risk Management Director</i>	<i>:Mr. AHMAD SIDDIK BADRUDDIN;</i>
<i>Information Technology</i>	<i>:Mr. TIMOTHY UTAMA;</i>

[TRANSLATION]

Director

Finance and Strategy Director :Mr. SIGIT

PRASTOWO;

5. *Members of the Board of Commissioners and members of the Board of Directors who will be appointed as referred to in number 2 (two) may just carry out their duties after obtaining approval from the Financial Service Authority (OJK) over the Fit and Proper Test and comply with the prevailing laws and regulations. In the event that the members of the Board of Commissioners and Board of Directors of the Company will then be declared to be not approved as the member of the Board of Commissioners and the member of the Board of Directors in the Fit and Proper Test by OJK, then the members of the Board of Commissioners and the members of the Board of Directors of the Company will be respectfully dismissed as of the stipulation date of the result of the aforesaid Fit and Proper Test of the OJK.*
6. *Members of the Board of Commissioners and the member of the Board of Directors being appointed as referred to in number 2 (two) who still serve the other positions that are prohibited by laws and regulations to be concurrent with the position of member of the Board of Commissioners or member*

[TRANSLATION]

of the Board of Directors of the State-Owned Enterprise, then the relevant persons must resign or will be dismissed from their positions.

7. *Requesting to the Board of Directors to submit the written application to the Financial Services Authority for the implementation of the Fit and Proper Test of the appointed members of the Board of Commissioners and members of the Board of Directors as referred to in number 2 (two).*

8. *Conferring a power of attorney with substitution rights to the Board of Directors of the Company to declare the matter being resolved in this GMS in the form of a Notarial Deed as well as appearing before a Notary or the competent official, and to carry out adjustment or remedies necessary if required by the competent authority for the purpose of the implementation of the content of the meeting resolutions.”*

- After the Meeting Chairman read out the contents of the letter from the Minister of SOEs, then the Meeting Chairman conveyed to the Meeting that the Curriculum Vitae of the candidate members of the Board of Directors and members of the Board of Commissioners Company as proposed by the Dwiwarna Series A shareholder will be displayed on the presentation screen and then asked for the Host to read it out.

[TRANSLATION]

- Furthermore, the Meeting Chairman gave the opportunity for shareholders and the proxies of shareholder to raise questions and/or render opinions in writing regarding the Ninth Agenda of the Meeting.
- As there were no shareholders and/or proxies of shareholder who ask questions and/or render opinions on the matters in relation to the Ninth Agenda of this Meeting, the question and answer session was closed and the forum was returned to the Meeting Chairman.
- Furthermore, the Meeting Chairman submitted a proposed resolution on the Ninth Agenda of the Meeting, namely:

1. Dismissing respectfully the names mentioned hereunder as the Management Board of the Company:

- 1) Mr. ARDAN ADIPERDANA as the Commissioner;

- 2) Mr. RICO USTHAVIA FRANS as the Information Technology Director;

Respectively were appointed based on Resolution of Annual General Meeting of Shareholders (“AGMS”) of the Fiscal Year 2015 (two thousand and fifteen), as of the closing of the GMS, with gratitude to the contribution of energy and thoughts rendered during their service as Management Board of the Company.

2. Appointing the names mentioned hereunder as the Management Board of the Company:

[TRANSLATION]

- 1) Mr. MUHAMMAD YUSUF ATEH as the Commissioner;
- 2) Mr. TIMOTHY UTAMA as the Information Technology Director.
3. The term of office of the member of Board of Commissioners and the member of the Board of Directors being appointed as referred to in number 2 (two), pursuant to the provisions of the Articles of Association of the Company, with due observance of the laws and regulations in Capital Market and without prejudice of the rights of GMS to dismiss them at any time.
4. Upon the dismissal and appointment of the Company Management as referred to in number 1 (one) and number 2 (two), the composition of the Management Board of the Company will be as follows:

a. Board of Commissioners

President/Independent	:Mr. MUHAMAD
Commissioner	CHATIB BASRI;
Vice President / Independent	:Mr. ANDRINOF
Commissioner	ACHIR CHANIAGO;
Commissioner	:Mr. RIONALD
	SILABAN;
Commissioner	:Miss NAWAL NELY;

[TRANSLATION]

Commissioner	:Mr. ARIF BUDIMANTA;
Commissioner	:Mr. FARIED UTOMO;
Commissioner	:Mr. MUHAMMAD YUSUF ATEH;
Independent Commissioner	:Mr. BOEDI ARMANTO;
Independent Commissioner	:Mr. MOHAMAD NASIR;
Independent Commissioner	:Mrs. LOEKE LARASATI AGOESTINA.

b. Board of Directors

President Director	:Mr. DARMAWAN JUNAIDI;
Vice President Director	:Mrs. ALEXANDRA ASKANDAR;
Corporate Banking Director	:Mrs. SUSANA INDAH KRIS;
Commercial Banking Director	:Mr. RIDUAN;
Treasury and	:Mr. PANJI IRAWAN

[TRANSLATION]

International Banking Director	
Network and	:Mr. AQUARIUS
Retail Banking Director	RUDIANTO;
Operation Director	:Mr. TONI EKO BOY SUBARI;
Compliance and HR Director	:Mr. AGUS DWI HANDAYA;
Institutional Relation Director	:Mr. ROHAN HAFAS;
Risk Management Director	:Mr. AHMAD SIDDIK BADRUDDIN;
Information Technology Director	:Mr. TIMOTHY UTAMA;
Finance and Strategy Director	:Mr. SIGIT PRASTOWO;

5. Members of the Board of Commissioners and members of the Board of Directors being appointed as referred to in number 2 (two) may just carry out their duties after obtaining approval from the Financial Service Authority (OJK) over the Fit and Proper Test and comply with the prevailing laws and regulations. In the event that the members of the Board of Commissioners and Board of Directors of the Company will

[TRANSLATION]

then be declared to be not approved as the member of the Board of Commissioners and the member of the Board of Directors in the Fit and Proper Test by OJK, then the members of the Board of Commissioners and the members of the Board of Directors of the Company will be respectfully dismissed as of the stipulation date of the result of the aforesaid Fit and Proper Test of the OJK.

6. Members of the Board of Commissioners and the member of the Board of Directors being appointed as referred to in number 2 (two) who still serve the other positions that are prohibited by laws and regulations to be concurrent with the position of member of the Board of Commissioners or member of the Board of Directors of the State-Owned Enterprise, then the relevant persons must resign or will be dismissed from their positions.
7. Requesting to the Board of Directors to submit the written application to the Financial Services Authority for the implementation of the Fit and Proper Test of the appointed members of the Board of Commissioners and members of the Board of Directors as referred to in number 2 (two).
8. Conferring a power of attorney with substitution rights to the Board of Directors of the Company to declare the matter

[TRANSLATION]

being resolved in this GMS in the form of a Notarial Deed as well as appearing before a Notary or the competent official, and to carry out adjustment or remedies necessary if required by the competent authority for the purpose of the implementation of the content of the meeting resolutions.”

- Subsequently, entering the resolution-making phase of the Ninth Agenda of the Meeting, the Meeting Chairman asks the shareholders and their proxies whether the proposed resolutions submitted by the Meeting Chairman can be approved by deliberation for consensus with due observance of Article 28 POJK 15.

- Then the Meeting Chairman asks whether there were shareholders and/or proxies of shareholders who did not vote or abstain; or there were dissenting shareholders against the proposed resolutions submitted in the Ninth Agenda of the Meeting.

- As there were shareholders and/or proxies of shareholders stating that they did not vote or abstain; and there were dissenting votes against the proposed resolution on the Ninth Agenda of the Meeting, the Meeting Chairman asked me, the Notary, to count the votes. After the counting, the following results were obtained:

1. As many as 9,737,541,978 (nine billion seven hundred and thirty-seven million five hundred and forty-one thousand nine hundred and seventy-eight) shares or constituting

[TRANSLATION]

25.0716763% (twenty five point zero seven one six seven six three percent) of the total votes cast in the Meeting stated as

Dissenting Votes;

2. As many as 671,834,618 (six hundred and seventy-one million eight hundred and thirty-four thousand six hundred and eighteen) shares or constituting 1.7298021% (one point seven two nine eight zero two one percent) of the total votes cast in the Meeting stated that they did not vote or **Abstain;**
3. As many as 28,429,438,385 (twenty eight billion four hundred and twenty-nine million four hundred and thirty-eight thousand three hundred and eighty-five) shares or constituting 73.1985216% (seventy three point one nine eight five two one six percent) of the total votes issued in the Meeting stated as **Affirmative Votes;**

Pursuant to Article 47 POJK 15, not to vote or abstain will be deemed to cast the same vote as the majority vote legally cast in the Meeting. Accordingly, the Affirmative votes will be 29,101,273,003 (twenty nine billion one hundred and one million two hundred and seventy-three thousand three) shares or constituting 74.9283237% (seventy four point nine two eight three two three seven percent) including 1 (one) Dwiwarna A share series of all votes cast in the Meeting.

[TRANSLATION]

- Based on the vote counting, then the Meeting Chairman concluded that the Ninth Agenda of this Meeting:

“The Meeting with majority vote, namely 29,101,273,003 (twenty nine billion one hundred and one million two hundred and seventy-three thousand three) shares or constituting 74.9283237% (seventy four point nine two eight three two three seven percent) including 1 (one) Dwiwarna A share series or the total votes cast in the Meeting has resolved:

1. Dismissing respectfully the names mentioned hereunder as the Management Board of the Company:

1) Mr. ARDAN ADIPERDANA as the Commissioner;

2) Mr. RICO USTHAVIA FRANS as the Information Technology Director;

Respectively were appointed based on Resolution of Annual General Meeting of Shareholders (“AGMS”) of the Fiscal Year 2015 (two thousand and fifteen), as of the closing of the GMS, with gratitude to the contribution of energy and thoughts rendered during their service as Management Board of the Company.

2. Appointing the names mentioned hereunder as the Management Board of the Company:

1) Mr. MUHAMMAD YUSUF ATEH as the Commissioner;

[TRANSLATION]

- 2) **Mr. TIMOTHY UTAMA as the Information Technology Director.**
3. **The term of office of the member of Board of Commissioners and the member of the Board of Directors who were appointed as referred to in number 2 (two), pursuant to the provisions of the Articles of Association of the Company, with due observance of the laws and regulations in Capital Market and without prejudice of the rights of GMS to dismiss them at any time.**
4. **Upon the dismissal and appointment of the Company Management as referred to in number 1 (one) and number 2 (two), the composition of the Management Board of the Company will be as follows:**
- a. **Board of Commissioners**
- | | |
|-------------------------------------|--------------------------|
| President/Independent | :Mr. MUHAMAD |
| Commissioner | CHATIB BASRI; |
| Vice President / Independent | :Mr. ANDRINOF |
| Commissioner | ACHIR CHANIAGO; |
| Commissioner | :Mr. RIONALD |
| | SILABAN; |
| Commissioner | :Miss NAWAL NELY; |

[TRANSLATION]

Commissioner :Mrs. ARIF
BUDIMANTA;

Commissioner :Mr. FARIED
UTOMO;

Commissioner :Mr. MUHAMMAD
YUSUF ATEH;

Independent Commissioner :Mr. BOEDI
ARMANTO;

Independent Commissioner :Mr. MOHAMAD
NASIR;

Independent Commissioner :Mrs. LOEKE
LARASATI
AGOESTINA.

b. Board of Directors

President Director :Mr. DARMAWAN
JUNAIIDI;

Vice President Director :Mrs. ALEXANDRA
ASKANDAR;

Corporate :Mrs. SUSANA INDAH
Banking Director KRIS;

Commercial :Mr. RIDUAN;

Banking Director

[TRANSLATION]

Treasury and International Banking Director :Mr. PANJI IRAWAN

Network and Retail Banking Director :Mr. AQUARIUS

Operation Director RUDIANTO;

Operation Director :Mr. TONI EKO BOY

SUBARI;

Compliance and HR Director :Mr. AGUS DWI

HANDAYA;

Institutional Relation Director :Mr. ROHAN HAFAS;

Risk Management Director :Mr. AHMAD SIDDIK

BADRUDDIN;

Information Technology Director:Mr. TIMOTHY

UTAMA;

Finance and Strategy Director :Mr. SIGIT

PRASTOWO;

5. **Members of the Board of Commissioners and members of the Board of Directors being appointed as referred to in number 2 (two) may just carry out their duties after obtaining approval from the Financial Service Authority (OJK) over the Fit and Proper Test and comply with the prevailing laws and regulations. In the event that the members of the Board of Commissioners and Board of**

[TRANSLATION]

Directors of the Company will then be declared to be not approved as the member of the Board of Commissioners and the member of the Board of Directors in the Fit and Proper Test by OJK, then the members of the Board of Commissioners and the members of the Board of Directors of the Company will be respectfully dismissed as of the stipulation date of the result of the aforesaid Fit and Proper Test of the OJK.

6. Members of the Board of Commissioners and the member of the Board of Directors being appointed as referred to in number 2 (two) who still serve the other positions that are prohibited by laws and regulations to be concurrent with the position of member of the Board of Commissioners or member of the Board of Directors of the State-Owned Enterprise, then the relevant persons must resign or will be dismissed from their positions.
7. ***Requesting to the Board of Directors to submit a written application to the Financial Services Authority for the implementation of the Fit and Proper Test of the appointed member of the Board of Commissioners and member of the Board of Directors as referred to in number 2 (two).***

[TRANSLATION]

8. Conferring a power of attorney with substitution rights to the Board of Directors of the Company to declare the matter being resolved in this GMS in the form of a Notarial Deed as well as appearing before a Notary or the competent official, and to carry out adjustment or remedies necessary if required by the competent authority for the purpose of the implementation of the content of the meeting resolutions.”

- After the resolution of the Ninth Agenda of the Meeting was read out, the Meeting Chairman then expressed his gratitude to Mr. ARDAN ADIPERDANA and Mr. RICO USTHAVIA FRANS, which were basically as follows:

” Before continuing the Meeting, on behalf of the Board of Commissioners and Board of Directors, we would like to express our sincere gratitude to Mr. ARDAN ADIPERDANA and Mr. RICO USTHAVIA FRANS for their contribution so far in BANK MANDIRI. 5 (five) year period of Mr. ARDAN and Mr. RICO together at MANDIRI and made many contributions both as the Commissioner and as the IT Director.”

- Furthermore, the Meeting Chairman invited Mr. ARDAN ADIPERDANA to convey speech which were basically as follow:

”Thank you, Mr. Meeting Chairman.

[TRANSLATION]

The distinguished representatives of the Dwiwarna Series A shareholder, the shareholders and the proxies of the shareholders, and my respected audience,

Assalamu'alaikum warahmatullahi wabarakatuh.(Peace be upon you and May God bestow on you His Mercy and Blessings)

On this occasion, let me express my gratitude for the trust rendered while serving as a Commissioner for 1 (one) period. Apart from that, on this occasion I also would like to thank the President Director, Vice President Director, Board of Directors and the whole, for cooperation rendered as duty-bearers and also the last but not least, we would like to thank Mr. President Commissioner, Mr. Vice President Commissioner, Mr. and Mrs. Commissioner for your cooperation. Proud to be part of BANK MANDIRI. Hopefully in the future BANK MANDIRI will be more successful and may achieve its vision and mission. Wassalamu'alaikum warahmatullahi wabarokatuh.” .(And Peace be upon you and May God bestow on you His Mercy and Blessings)

- The Meeting Chairman then also rendered the opportunity to Mr. RICO USTHAVIA FRANS who attends the Meeting in the Nusantara Room via teleconference media to convey a few words which were basically as follows:

” Thank you, Mr. Meeting Chairman,

[TRANSLATION]

The distinguished shareholders and shareholder representatives, Mr. Meeting Chairman, Mr. President Commissioner, Mr. President Director, Madam Vice President Director, and colleagues of the Board of Directors of BANK MANDIRI whom I respect and proud of, best wishes.

I am very grateful to have been rendered the opportunity to join for 10 (ten) years at BANK MANDIRI. Starting from the Group Head, Senior Executive Vice President (“SEVP”), and the latest 5 (five) years have been mandated to become a Director. I also thank to Mr. ZULKIFLI ZAINI, Mr. BUDI SADIKIN who recruited me, Mr. TIKO who became the President Director when I served as Director, Mr. ROYKE and Mr. DARMAWAN and of course the Senior Board of Directors, Board of Commissioners and Board of Commissioners. of Directors for their guidance, support and cooperation. Also thank you to all Bank Mandiri staff who have welcomed me with open arms, and especially to the IT directorate team, digital banking team and also the transaction banking team, thank you for your cooperation, support and friendship over the years.

I also take this opportunity to apologize for all my mistakes in word or deed.

When I joined BANK MANDIRI, one of my motivations for working in BUMN was to contribute to the country, because I went from junior

[TRANSLATION]

high school ("SMP") to college, went to public schools, so that the pay was cheap. However, it seems that during the past 10 (ten) years, I have received a lot from the state. So that my love and feeling of indebtedness to MANDIRI certainly doesn't stop there. Finally, I congratulate Mr. DARMAWAN, Mrs. ALEXANDRA, and the entire new Board of Commissioners and Board of Directors; I hope BANK MANDIRI will be even more successful in the future. It has been an honor to work with you all. Thank you."

- After all the Agenda of the Meeting have been discussed and because there were no more matters to discuss or asked to discuss, the Meeting was then closed by the Meeting Chairman at 17.07 WIB (seven minutes past five p.m. of Western Indonesian Time Zone).
- Furthermore, I, Notary Public, will prepare this Minutes of Meeting to be known and used as evidence if necessary.
- The appearing persons will declare hereby to warrant the veracity, authenticity and completeness of the identity of the appearing persons whose names will be mentioned in this deed and all documents on which this deed is made without any exception, which will be submitted to me, Notary, so that if at a later date after the signing of this deed, there will arise any dispute with the name and in any form whatsoever due to this deed, the appearing persons who made this statement will hereby undertake and bind themselves to be responsible and willing to bear the

[TRANSLATION]

risks arising out and hereby the appearing persons will expressly state to hold and indemnify me, Notary and the witnesses harmless of all claims and also participate in and bear either in part or entirely the legal result arising out due to such dispute.

IN WITNESS WHEREOF

- This Minutes will be made as Minutes and executed in Jakarta, on the day, date and time as mentioned in the preamble of this Deed, in the presence of:

1. Miss **DIYAN PRATIWI, Bachelor of Law, Master of Notary**, born in Jakarta, on 1-11-1992 (first of November one thousand nine hundred and ninety-two), Student/College Student, Indonesian Citizen, residing in Jakarta, Kavling Polri Blok E II/1296, Neighborhood Association (RT) 002, Community Association (RW) 002, Jelambar Village, Grogol Petamburan Sub-Regency, West Jakarta, Holder of Residential Identity Card with the Main Population Number (NIK) 3173024111920006, valid for life, as provided in the Decree of the Minister of Internal Affairs of the Republic of Indonesia, dated 29-1-2016 (twenty-ninth of January two thousand and sixteen) Number 470/296/SJ; and
2. Miss **MELANIA ADRIANI, Bachelor of Law, Master of Notary**, born in Jakarta, on 15-5-1995 (fifteenth of May one thousand nine

[TRANSLATION]

hundred and ninety-five), Student/College Student, Indonesian Citizen, residing in Jakarta, Puri Kencana Blok K5/24, Neighborhood Association (RT) 001, Community Association (RW) 007, Kembangan Selatan Village, Kembangan Regency, West Jakarta, Holder of Residential Identity Card with the Main Population Number (NIK) 3173085505951001.

-both persons were Notary office staffs, as the witnesses.

-Promptly after this Deed, I, Notary, prepared, then read out before the witnesses, then this Deed will be duly signed by the witnesses and me, Notary.

- Executed without any alteration.

Diterjemahkan oleh : Amri Agus,
S.H., Penerjemah Tersumpah
Inggris-Indonesia, berdasarkan SK
Gubernur DKI Jakarta No.
2228/2001 tanggal 31 Juli 2001.

*Translated by Amri Agus, S.H,
English-Indonesian Sworn
Translator, under the Decree of the
Governor of Jakarta Capital Special
Territory Province Number
2228/2001 dated July 31, 2001.*