

**HIGHLIGHT OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
PT BANK MANDIRI (PERSERO) Tbk.  
Dated 21 October 2020**

The Board of Directors of PT Bank Mandiri (Persero) Tbk. (hereinafter referred to as “**the Company**”), having its domicile in South Jakarta, hereby announces that the Company held the Extraordinary Meeting of Shareholders (hereinafter referred to as “**the Meeting**”) with the details as follows:

Day/Date : Wednesday/21 October 2020  
Time : Started at 14.27 and concluded at 15.11 WIB  
Place : Plaza Mandiri Auditorium, 3rd Floor  
Jl. Jend. Gatot Subroto Kav 36-38, Jakarta, 12190

The Meeting was chaired by Mr. Muhamad Chatib Basri, the Company’s President Commissioner (Independent Commissioner) which was appointed based on the decision of the Company’s Board of Commissioners Meeting held on 4 September 2020, and the Meeting was attended by the members of the Board of Commissioners and the Board of Directors of the Company as follows:

**Board of Commissioners:**

- |   |                                 |
|---|---------------------------------|
| 1. President Commissioner (Independent Commissioner)      | : Mr. Muhamad Chatib Basri      |
| 2. Vice President Commissioner (Independent Commissioner) | : Mr. Andrinof A. Chaniago      |
| 3. Commissioner   | : Mr. Ardan Adiperdana*         |
| 4. Commissioner   | : Mr. Rionald Silaban*          |
| 5. Independent Commissioner                               | : Mr. Mohamad Nasir*            |
| 6. Commissioner   | : Ms. Nawal Nely*               |
| 7. Commissioner   | : Mr. Arief Budimanta*          |
| 8. Commissioner   | : Mr. Faried Utomo*             |
| 9. Independent Commissioner                               | : Mr. Boedi Armanto*            |
| 10. Independent Commissioner                              | : Ms. Loeke Larasati Agoestina* |

**Board of Directors:**

- |   |                              |
|---|------------------------------|
| 1. Vice President Director  | : Mr. Hery Gunardi           |
| 2. Risk Management Director   | : Mr. Ahmad Siddik Badruddin |
| 3. Information Technology Director  | : Mr. Rico Usthavia Frans**  |
| 4. Treasury, International Banking and<br>Special Asset Management Director | : Mr. Darmawan Junaidi**     |
| 5. Corporate Banking Director   | : Ms. Alexandra Askandar**   |
| 6. Compliance and Human Resources Director                                  | : Mr. Agus Dwi Handaya       |
| 7. Operation Director   | : Mr. Panji Irawan**         |
| 8. Institutional Relationship Director                                      | : Mr. Donsuwan Simatupang**  |
| 9. Commercial Banking Director  | : Mr. Riduan**               |
| 10. Business and Network Director   | : Mr. Aquarius Rudianto**    |

\*) Present at the Sulawesi room through teleconference.

\*\*) Present at the Nusantara room through teleconference.

as well as the Company’s shareholders and/or their proxies representing 39,931,692,744 shares in the Company, including the series A Dwiwarna share, constituting 85.6328717% of the total shares with valid voting rights already issued by the Company up to the date of the Meeting, being 46,666,666,666 shares which consist of:

- 1 (one) series A Dwiwarna share; and
  - 46,666,666,665 (forty six billion six hundred sixty six million six hundred sixty six thousand six hundred sixty five) series B shares;
- based on the Company's Shareholders Registry available on 28 September 2020 at 4pm Western Indonesian Time.

### Meeting Agendum

The Meeting was held with the sole agendum which is the Change in the Company's Management Composition.

### Question and Answer Session

The Company's Shareholders or their Proxies attending the Meeting were facilitated with a question-and-answer session related to the Meeting's agendum but none of them did submit any question.

### Meeting Resolution Mechanism

Resolutions of the Meeting shall be adopted by consensus. If no consensus is reached by deliberation, the resolutions shall be adopted by voting and by closed voting. The voting shall be done with electronically calculated vote card.

Shareholders not voting (abstain) are deemed to cast the same vote as the majority of shareholders who cast vote.

### Independent Parties

1. Minutes recorder  
Notary Utiek R. Abdurachman SH., MLI., MKn., the independent party recording the Meeting and preparing minutes of Meeting.
2. Securities Administration Bureau  
PT Datindo Entrycom, the independent party conducting calculation and/or validation of votes.

### Resolutions

The conduct of Meeting as well as the resolution of the Meeting's agendum is set forth in the deed of "Minutes of the Extraordinary General Meeting of Shareholders of PERUSAHAAN PERSEROAN (PERSERO) PT BANK MANDIRI Tbk" dated 21 October 2020 number 16, minutes of which is made by Notary Utiek R. Abdurachman SH., MLI., MKn., which is summarised as follows:

RESULTS	NON-AFFIRMATIVE VOTES	ABSTAIN	AFFIRMATIVE VOTES (including one series A Dwiwarna share)
Total Shares	9,379,899,768	1,576,618,660	28,975,174,316
Percentage	23.4898626%	3.9482891%	72.5618483%

Therefore:

"Meeting, by majority votes, being 30,551,792,976 shares or 76.5101374% of the total votes cast at the Meeting, decided as follows:

1. To ratify the honorable discharges of the following names from their respective positions in the Company's Board of Directors:
  - 1) Mr. Royke Tumilaar as the Company's President Director, appointed by the Company's Annual General Meeting of Shareholders of Fiscal Year 2015, effective as of 2 September 2020;
  - 2) Mr. Silvano Winston Rumantir as the Company's Director of Finance and Strategy, appointed by the Company's Annual General Meeting of Shareholders of Fiscal Year 2019, effective as of 2 September 2020;

with gratitude for the contribution of labor and thought they have given during their tenures as the members of the Company's Board of Directors.

2. To approve the honorable discharges of the following names from their respective positions in the Company's Board of Directors:
  - 1) Mr. Hery Gunardi as the Company's Vice President Director;
  - 2) Mr. Donsuwan Simatupang as the Company's Institutional Relationship Director;both appointed by the Company's Annual General Meeting of Shareholders of Fiscal Year 2017, with gratitude for the contribution of labor and thought they have given during their tenures as the members of the Company's Board of Directors.
3. To change the nomenclature of the positions in the Company's Board of Directors as follows:
  - 1) From Treasury, International Banking, and Special Asset Management Director to Treasury and International Banking Director;
  - 2) From Business and Network Director to Network and Retail Banking Director.
4. To assign the following names to their new positions in the Company's Board of Directors:
  - 1) Mr. Darmawan Junaidi, from the Company's Treasury and International Banking Director to the Company's President Director;
  - 2) Ms. Alexandra Askandar, from the Company's Corporate Banking Director to the Company's Vice President Director;
  - 3) Mr. Aquarius Rudianto, from the Company's Business and Network Director to the Company's Network and Retail Banking Director;
  - 4) Mr. Panji Irawan, from the Company's Operation Director to the Company's Treasury and International Banking Director;appointed by the resolutions of Company's Extraordinary General Meeting of Shareholders of Year 2017, Annual General Meeting of Shareholders of Fiscal Year 2017, Annual General Meeting of Shareholders of Fiscal Year 2019, and Annual General Meeting of Shareholders of Fiscal Year 2017, respectively, with their respective terms of office for the new positions to continue theirs for the previous positions, in accordance with the resolutions of the Company's General Meetings of Shareholders appointing them as mentioned earlier.
5. To appoint the following names as the members of the Company's Board of Directors:
  - 1) Mr. Sigit Prastowo as the Company's Finance and Strategy Director;
  - 2) Ms. Susana Indah Kris as the Company's Corporate Banking Director;
  - 3) Mr. Toni Eko Boy Subari as the Company's Operation Director;
  - 4) Mr. Rohan Hafas as the Company's Institutional Relationship Director.
6. The terms of office of the appointed members of the Company's Board of Directors as intended in resolution no. 5 above, are in accordance with the Company's Articles of Association and prevailing Capital Market regulations, without prejudice to the right of the Company's General Meeting of Shareholders to dismiss them at any time.
7. Following the ratification of discharge, approval for discharge, change to the title nomenclature, assignment, and appointment of members of the Company's Board of Directors as intended in resolutions nos. 1, 2, 3, 4 and 5 above, the composition of members of the Company's Board of Directors shall become as follows:

Board of Directors

- |                            |                          |
|----------------------------|--------------------------|
| 1) President Director      | : Mr. Darmawan Junaidi   |
| 2) Vice President Director | : Ms. Alexandra Askandar |

3) Risk Management Director	: Mr. Ahmad Siddik Badruddin
4) Information Technology Director	: Mr. Rico Usthavia Frans
5) Compliance and Human Resources Director	: Mr. Agus Dwi Handaya
6) Treasury and International Banking Director	: Mr. Panji Irawan
7) Commercial Banking Director	: Mr. Riduan
8) Networking and Retail Banking Director	: Mr. Aquarius Rudianto
9) Operation Director	: Mr. Toni Eko Boy Subari
10) Institutional Relationship Director	: Mr. Rohan Hafas
11) Corporate Banking Director	: Ms Susana Indah Kris
12) Finance and Strategy Director	: Mr. Sigit Prastowo

8. Members of the Company's Board of Directors appointed as intended in resolution no. 5 above can only undertake their tasks as the members of the Company's Board of Directors upon approval of the Financial Services Authority.
9. Members of the Company's Board of Directors appointed as intended in resolution no. 5 above who remain in office for another position that is prohibited to be doubled with holding position as member of Board of Directors of State-Owned Enterprise by statutory regulations, shall resign or be discharged from such another position.
10. To grant power and authority to the Company's Board of Directors with the right of substitution to state the Meeting's resolutions in a notarial deed, to appear before Notary or authorized official, and to do necessary adjustments or corrections required by competent authorities in order to effect the Meeting's resolutions.

**Jakarta, 22 October 2020**  
**PT Bank Mandiri (Persero) Tbk.**  
**BOARD OF DIRECTOR**