



Policies, Announcements and Dividend Payments PT Bank Mandiri (Persero) Tbk.

Dividend Policy

The distribution of dividends by Bank Mandiri is done once a year through the process of determining and approval of the Shareholders at the Annual General Meeting of Shareholders (AGMS). Bank Mandiri has a policy to distribute dividends to shareholders while maintaining a dividend payout ratio of around 50% of net income annually, unless the AGMS states otherwise depending on various considerations related to the performance of the year concerned.

Some of these factors include the level of financial soundness of Bank Mandiri, the level of capital adequacy, the need for Bank Mandiri funds for further business expansion, without reducing the right of the AGMS of Bank Mandiri to determine in accordance with the provisions of the Company's Articles of Association.

Bank Mandiri will only pay dividends from net profit under Indonesian law and will pay dividends (if any) in cash in Rupiah and continue to comply with applicable regulations on the stock exchange by making timely payments. Bank Mandiri has no restrictions (negative covenants) in connection with restrictions on third parties in the context of dividend distribution that can harm the rights of public shareholders.

Announcement and Dividend Payout

Dividend distribution is carried out based on the GMS Decision as described below.

Tabel Pengumuman dan Pembayaran Dividen Tahun Buku 2014-2018

Description	Year book of 2018	Year book of 2017	Year book of 2016	Year book of 2015	Year book of 2014
Net Profit (million IDR)	25.015,02	20.639,68	13.806,57	20.334,97	19.871,87
Dividend (million IDR)	11.256,76	9.287,86	6.212,95	6.100,49	4.967,97
Dividend Per Share (IDR)	241,22	199,02552	266,26947	261,44958	212,91292
Number of shares	46.666.666.666	46.666.666.666	23.333.333.333	23.333.333.333	23.333.333.333
Dividend Pay Out Ratio (%)	45%	45%	45%	30%	25%
Date of Announcement	16 Mei 2019	23 Maret 2018	14 Maret 2017	21 Maret 2016	18 Maret 2015
Date of payment	19 Juni 2019	20 April 2018	13 April 2017	22 April 2016	17 April 2015

Announcement And Dividend Payment Of 2018

Bank Mandiri GMS dated 16 May 2019 has approved and decided the use of Bank Mandiri net profit of the financial year ended in 31 December 2018 amounting IDR25.015.020.898.824,50 as detailed below :

- 45% of the Company's Net Profit for the period of 1 January - 31 December 2015, or IDR 6,100,490,253,271.41, will be distributed as cash dividend to the shareholders, while dividend for Government/Republic of Indonesia shall be paid pursuant to the laws and regulations. To grant power and authority to the Board of Directors to regulate the procedure and implementation of cash dividend payment, and to further announce it pursuant to the applicable provision with the distribution allocation as follows :





- Amounting to 60% for Government/Republic of Indonesia Shareholder
 - Amounting to 40% to majority shareholders.
2. Amounting to 55% of the Company's Net Profit or IDR 11,956,960,896,411.96 will be booked as Retained Earning.

Payment of dividend for the financial year of 2018 will be executed on 19 June 2019, while the financial performance for the financial year of 2019 will be decided during GMS of 2020.

Announcement and 2017 Dividend Payout

Based on the Annual General Meeting of Bank Mandiri on March 23, 2018 it was decided to approve and determine the use of the Company's Net Profit of year book ended December 31, 2017 as much as IDR20,639,683,141,139.50 with the following allocations :

1. 30% of the Company's Net Profit for the period of January 1 to December 31, 2017 or in the amount of IDR.6,191,904,942,341.85 distributed as cash dividends to shareholders and specifically for the dividends of the Republic of Indonesia would be deposited in accordance with the provisions of laws and regulations.
2. 15% of the Company's Net Profit for the period of January 1 to December 31, 2017 or in the amount of IDR3,095,952,471,170.92 are designated as special additional dividends which are all distributed as concurrent cash dividends to the shareholders recorded during the recording date dividend. Thus, the total amount of paid-up dividends to shareholders was 45% of the Company's net profit.
3. 55% of the Company's Net Profit or equal to IDR 11,351,825,727,626.73 was appointed as Retained Earnings to support future capital gains.

Dividend for the fiscal year of 2017 will be paid on 20 April 2018.

