

# CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Mandiri (Persero) Tbk. & SUBSIDIARIES



## STATEMENT OF FINANCIAL POSITION

As of December 31, 2019 and 2018

(In Millions of Rupiah)

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 December 2019 (Audited)	31 December 2018 (Audited)	31 December 2019 (Audited)	31 December 2018 (Audited)
<b>ASSETS</b>					
1.	Cash	25,356,931	24,443,872	26,094,267	27,348,914
2.	Placements with Bank Indonesia	53,981,144	58,132,240	67,339,481	70,719,534
3.	Placements with other banks	25,901,121	23,140,929	29,331,374	26,358,823
4.	Spot and derivative receivables	1,611,635	1,696,932	1,631,730	1,835,544
5.	Securities	7,806,437	3,402,874	35,728,257	20,244,255
a.	Fair value through profit/loss	-	-	-	-
b.	Available for sale	111,052,551	87,305,351	114,229,992	91,164,274
c.	Held to maturity***	21,948,661	3,688,897	41,674,682	11,965,433
d.	Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (Repo)	4,001,825	17,012,421	4,001,825	17,012,421
7.	Securities purchased under resale agreements (Reverse Repo)	248,143	1,639,448	1,955,363	1,639,448
8.	Acceptances receivables	10,055,172	13,650,648	10,279,893	13,888,862
9.	Loans	-	-	-	-
a.	Fair value through profit/loss	-	-	-	-
b.	Available for sale	-	-	-	-
c.	Held to maturity	-	-	-	-
d.	Loans and receivables	792,351,117	718,966,846	885,833,237	799,571,188
10.	Consumer financing receivables	-	-	18,565,706	17,198,156
11.	Share financing	-	-	-	-
12.	Investments in shares	8,461,024	7,557,911	618,929	452,093
13.	Policy holder's investment in Unit Link Contract	-	-	-	-
14.	Allowance for impairment on financial assets**	-	-	-	-
a.	Securities	(17,147)	(52,936)	(50,200)	(85,774)
b.	Loans	(27,812,363)	(29,420,088)	(30,350,993)	(32,176,670)
c.	Others	(1,322,681)	(2,099,424)	(1,148,520)	(1,996,968)
15.	Intangible assets	13,384,484	5,990,586	7,114,887	5,963,706
16.	Accumulated amortisation for intangible assets	(3,652,881)	(2,912,598)	(3,793,603)	(3,198,980)
17.	Premises and equipment	53,536,442	46,707,289	57,657,529	50,975,228
18.	Accumulated depreciation for premises and equipment	(10,825,200)	(9,746,800)	(13,045,330)	(11,642,902)
19.	Non-current assets	-	-	-	-
a.	Abandoned properties	86,971	91,061	87,204	91,294
b.	Repossession assets - net	238,220	238,220	244,062	244,062
c.	Supplies account	688,954	1,955,655	688,954	1,955,655
d.	Inter office assets	-	-	-	-
i.	Operational activities conducted in Indonesia	(13,576,381)	(13,480,088)	(13,576,381)	(13,480,088)
ii.	Operational activities conducted outside Indonesia	12,939,446	13,646,624	12,939,446	13,646,624
18.	Allowance for impairment on non financial assets**	(311,991)	(332,110)	(312,223)	(332,110)
19.	Lease financing	-	-	3,055,071	3,338,389
20.	Deferred tax assets	3,350,632	4,576,026	3,951,710	4,907,632
21.	Other receivables	45,841,773	42,163,433	51,148,270	47,456,511
22.	Assets	-	-	-	-
<b>TOTAL ASSETS</b>		<b>1,128,683,875</b>	<b>1,037,077,806</b>	<b>1,318,246,335</b>	<b>1,202,252,094</b>
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demand deposits**	236,997,211	191,411,224	250,414,087	200,550,998
2.	Savings deposits**	315,833,233	300,788,146	359,161,498	338,607,773
3.	Time deposits**	262,855,097	247,286,664	323,548,963	301,807,201
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks**	12,303,752	15,369,699	13,843,770	16,927,425
7.	Spot and derivative liabilities	1,029,369	1,057,775	1,199,528	241,957
8.	Securities sold under repurchase agreements (Repo)	3,699,819	16,120,197	3,782,055	16,611,528
9.	Acceptances liabilities	10,055,712	13,650,648	10,279,893	13,888,862
10.	Securities issued	24,737,662	14,376,658	32,679,024	19,521,744
11.	Fund borrowings	42,739,154	39,275,235	54,893,730	51,846,772
12.	Margin deposits received	873,159	1,281,023	873,159	1,281,023
13.	Inter office liabilities	-	-	-	-
a.	Operational activities conducted in Indonesia	-	-	-	-
b.	Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link holders	-	-	24,037,658	23,257,802
16.	Other liabilities	23,451,362	23,355,624	35,096,669	32,801,064
17.	Investment fund - profit sharing	-	-	-	-
<b>TOTAL LIABILITIES</b>		<b>934,222,530</b>	<b>863,966,681</b>	<b>1,109,211,810</b>	<b>1,017,291,789</b>
<b>EQUITY</b>					
18.	Share capital	-	-	-	-
a.	Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
b.	Unpaid in capital	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c.	Treasury stock	-	-	-	-
19.	Additional Paid-in Capital	-	-	-	-
a.	Agio	17,476,308	17,476,308	17,316,192	17,316,192
b.	Diagio -/-	-	-	-	-
c.	Donated capital	-	-	-	-
d.	Funds for paid up capital	-	-	-	-
e.	Others	-	-	-	-
20.	Other comprehensive income	(167,543)	(98,046)	13,748	112,865
a.	Adjustment arising from translation of financial statement	(167,543)	(98,046)	13,748	112,865
b.	Gain (Losses) from changes of financial assets on available for sale	1,456,642	(2,174,526)	1,753,418	(2,007,019)
c.	Effective cash flow hedges	-	-	(49,683)	(28,160)
d.	Premises and equipment revaluation increment	29,910,569	20,639,621	30,306,255	20,435,307
e.	Other comprehensive income from equity associations	-	-	-	-
f.	Reserve requirement from actuarial benefit program	-	-	-	-
g.	Income tax related to other comprehensive income	(281,452)	481,899	(362,637)	437,109
h.	Others	62,084	(22,968)	(22,064)	(107,116)
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	(106,001)	(106,001)
24.	Reserve	-	-	-	-
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333
b.	Appropriated reserve	-	-	-	-
25.	Retained Earnings	-	-	-	-
a.	Previous years*	105,778,426	92,956,347	113,494,594	99,736,332
b.	Current year*	25,449,980	24,078,838	27,482,133	25,015,021
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>		<b>194,461,345</b>	<b>173,111,125</b>	<b>209,034,525</b>	<b>188,960,305</b>
26.	Non-controlling interest	-	-	4,933,672	3,752,788
<b>TOTAL EQUITY</b>		<b>194,461,345</b>	<b>173,111,125</b>	<b>209,034,525</b>	<b>188,960,305</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,128,683,875</b>	<b>1,037,077,806</b>	<b>1,318,246,335</b>	<b>1,202,252,094</b>

\* Accumulated losses of Rp162,874,901 million had been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.  
\*\* Consolidated balance includes temporary syikah funds from a Subsidiary.  
\*\*\* Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which has effective since January 1, 2012.

## STATEMENTS OF INCOME AND OTHER COMPREHENSIVE

For the Period Ended December 31, 2019 and 2018

(In Millions of Rupiah)

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 December 2019 (Audited)	31 December 2018 (Audited)	31 December 2019 (Audited)	31 December 2018 (Audited)
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses</b>					
1.	Interest and Sharia Income	76,272,257	67,652,623	91,235,090	80,992,570
a.	Rupiah	67,948,334	60,552,538	82,901,994	73,560,249
b.	Foreign currencies	8,323,923	7,100,085	8,333,096	7,432,321
2.	Interest and Sharia Expenses	25,950,700	21,398,232	32,084,922	26,369,938
a.	Rupiah	22,247,400	18,966,877	28,338,977	23,899,930
b.	Foreign currencies	3,703,294	2,431,355	3,745,925	2,470,008
3.	Premium Income and Sharia Income (Expenses)	50,321,559	46,294,391	11,113,650	10,342,487
4.	Claim Expense	-	-	9,306,147	7,635,354
5.	Net Premium Income (Claim Expenses)	-	-	1,807,503	2,707,133
<b>Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses)</b>		<b>50,321,559</b>	<b>46,294,391</b>	<b>61,247,691</b>	<b>57,329,765</b>
<b>B. OTHER OPERATING INCOME AND EXPENSES</b>					
1.	Other Operating Income	23,154,740	25,618,369	27,858,555	28,821,621
a.	Increase in fair value of financial assets	-	-	-	-
i.	Securities	34,384	31,187	442,640	-
ii.	Loans	-	-	-	-
iii.	Spot and derivative	2,780,178	3,074,311	2,780,178	3,074,311
iv.	Other financial assets	-	-	-	-
b.	Decrease in fair value of financial liabilities	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	1,314,860	962,444	1,375,191	971,442
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Gain from spot and derivative transaction (realised)	-	-	188,285	45,631
e.	Dividend	422,324	841,805	-	-
f.	Gain from investment in shares with equity method	12,332,817	11,817,112	14,468,977	13,239,305
g.	Commissions/provisions/fees and administrative	36,925	249,320	366,110	249,320
h.	Recovery on allowance for impairment	5,907,116	8,453,005	8,379,828	11,034,436
2.	Other Operating Expenses	(41,013,123)	(40,615,884)	(52,654,732)	(52,245,599)
a.	Increase in fair value of financial assets	-	-	-	-
i.	Securities	-	-	-	55,581
ii.	Loans	-	-	-	-
iii.	Spot and derivative	-	-	-	-
iv.	Other financial assets	-	-	-	-
b.	Decrease in fair value of financial liabilities	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Loss from spot and derivative transaction (realised)	53,958	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	-	1,493	5,173	9,461
ii.	Loans	9,908,651	11,159,949	12,049,698	14,124,758
iii.	Spot and derivative	-	-	-	-
iv.	Other financial assets	-	-	-	-
f.	Losses related to operational risk	62,719	5,276	62,719	5,276
g.	Loss from investment in shares with equity method	1,057,775	1,199,528	1,199,528	1,199,528
h.	Commissions/provisions/fees and administrative	783,529	666,643	783,529	740,151
i.	Impairment on non financial assets	257,783	75,722	290,057	34,570
j.	Salaries and employee benefits	12,332,817	11,708,611	16,512,839	15,615,475
k.	Promotion expenses	919,195	880,066	1,135,295	1,055,053
l.	Other expenses	16,784,471	15,705,627	21,772,864	20,345,409
<b>Other Operating Income (Expenses)</b>		<b>(17,448,383)</b>	<b>(15,017,515)</b>	<b>(24,796,177)</b>	<b>(23,421,968)</b>
<b>NON-OPERATING INCOME (EXPENSES)</b>		<b>32,373,176</b>	<b>31,276,876</b>	<b>36,451,514</b>	<b>35,957,972</b>
<b>B. NON-OPERATING INCOME AND EXPENSES</b>					
1.	Gain (Losses) from sale of premises and equipment	116	77	12,529	21,889
2.	Gain (Losses) from foreign currencies translation	(662,040)	(905,622)	(550,714)	(852,373)
3.	Other non operating income (expenses)	57,478	43,129	(22,601)	15,683
<b>PROFIT FROM NON-OPERATING</b>		<b>57,594</b>	<b>43,206</b>	<b>(10,074)</b>	<b>37,572</b>
<b>PROFIT CURRENT YEAR BEFORE TAX</b>		<b>32,430,770</b>	<b>31,320,082</b>	<b>36,441,440</b>	<b>33,943,369</b>
Income tax expenses		-	-	-	-
a.	Estimated current tax	(6,518,744)	(6,335,622)	(7,635,134)	(7,232,955)
b.	Deferred tax income (expenses)	(662,040)	(905,622)	(550,714)	(852,373)
<b>PROFIT LOSS CURRENT YEAR</b>		<b>25,449,980</b>	<b>24,078,838</b>	<b>28,455,592</b>	<b>25,851,937</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
1.	Unreclassified to profit (loss)	3,870,948	716,993	3,870,948	768,681