



CONCURRENT POSITION OF THE BOARD OF COMMISSIONERS

According to the Ministry of SOE Regulation No PER-03/MBU/02/2015 and the Financial Services Authority Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, concurrent positions of the Board of Commissioner are regulated as follows:

1. Members of the Board of Directors shall be prohibited from having concurrent positions as:
 - a. Member of the Board of Commissioners of other State-Owned Enterprises (SOE).
 - b. Member of the Board of Directors of State-Owned Enterprises, Regionally-Owned Enterprises, and Private Enterprises.
 - c. Concurrent positions beyond which are admitted by the regulations.
 - d. Concurrent positions that may cause a conflict of interest with respective SOE.
2. Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
 - a. financial institution or company, bank or non-bank.
 - b. more than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.

3. However, the provision allows a Board of Commissioners member to serve concurrent position as:
 - a. Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.
 - b. A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
 - c. Member of the BOC in non-profit organizations.

In addition, the Company's Articles of Association also regulate the dual position of the Board of Commissioners policy. Board of Commissioners shall be prohibited from having concurrent positions as:

1. Member of the Board of Directors at State-Owned Enterprises, Regionally-Owned Enterprises, and private enterprises.
2. Committee of political party and/or candidate/member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/or candidate of regional head/vice head.
3. Concurrent positions beyond which are admitted by the regulations.
4. Concurrent positions that may cause a conflict of interest.

Bank Mandiri's Board of Commissioners has revealed concurrent position he has and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations legislation.

Concurrent position of Bank Mandiri BOC can be seen in the following table.

Table Concurrent Position of Board of Commissioners Position

Name	Position	Period	Position in Company/ Other Institution	Name of Company/ Other Institution
Hartadi Agus Sarwono	President Commissioner / Independent Commissioner	November 15, 2017 - December 9, 2019	President Director	Lembaga Pengembangan Perbankan Indonesia (LPPI)
Kartika Wirjoatmodjo*	President Commissioner	December 9, 2019 - December 31, 2019	Deputy Ministry	Kementerian BUMN
Imam Apriyanto Putro	Deputy Chief Commissioner	June 11, 2015 - November 18, 2019	Ministry Secretary	Kementerian BUMN
Muhamad Chatib Basri*	Deputy President Commissioner / Independent Commissioner	December 9, 2019 - December 31, 2019	Independent Commissioner	PT XL Axiata Tbk.
Goei Siau Hong	Independent Commissioner	June 25, 2015 - December 9, 2019	President Director	Gagas Prima Solusi
Bangun Sarwito Kusmulyono	Independent Commissioner	25 Juni 2015 - 9 Desember 2019	-	-
Mohamad Nasir*	Independent Commissioner	9 Desember 2019 - 31 Desember 2019	Special Staff of the Vice President of the Republic of Indonesia	-
Robertus Biliatea*	Independent Commissioner	9 Desember 2019 - 31 Desember 2019	Founder/Senior Partner	Law Firm Radjiman Biliatea & Partners
Makmur Keliat	Independent Commissioner	25 September 2017 - 31 Desember 2019	Lecturer	Department of International Relations, Faculty of Social and Political Sciences, University of Indonesia
			Commissioner	PT Kenta Indonesia Internasional

Name	Position	Period	Position in Company/ Other Institution	Name of Company/ Other Institution
Askolani	Commissioner	3 September 2014 - 28 August 2019	Dirjen Anggaran	Ministry of Finance
Rionald Silaban*	Commissioner	28 August 2019 - 31 December 2019	Head	Financial Education and Training Agency, Ministry of Finance
Ardan Adiperdana	Commissioner	3 October 2016 - 31 December 2019	Head	Financial and Development Supervisory Agency
R. Widyo Pramono	Commissioner	21 August 2017 - 31 December 2019	-	-

* Effective after obtaining approval from FSA on the Fit and Proper Test).

MANAGEMENT OF THE BOARD OF COMMISSIONER'S CONFLICTS OF INTEREST

The management of the conflict of interest of the Board of Commissioners regulated in the Board of Commissioners Charter is as follows:

- Each Commissioner must maintain information based on statutory regulations that must be kept confidential including provisions on insider trading and other information which the Company has not disclosed to the public.
- Each Commissioner must disclose:
 - Ownership of shares in the Company and in other companies domiciled at home or abroad.
 - Financial and family relationships with other members of the Board of Commissioners and members of the Board of Directors and their families.
 - Other information related to statutory regulations must be disclosed to the public.
- The Board of Commissioners is prohibited from being involved in making decisions related to banking operational activities and / or making decisions that may cause conflicts of interest.
- The Board of Commissioners in carrying out its duties, responsibilities and authority is prohibited from using the Company for personal, family, other company or certain parties interests in a manner that is contrary to the laws and regulations and the Company's code of ethics.

STOCK OWNERSHIP OF THE BOARD OF COMMISSIONERS

The Board of Commissioners has disclosed its ownership in both Bank Mandiri and other banks and other companies domiciled at home and abroad. Bank Mandiri's Board of Commissioners shares ownership can be seen in the table below.

Table of Stock Ownership of the Board of Commissioners

Name	Position	Period	Stock Ownership			
			Bank Mandiri	Other Bank	Non Bank Financial Institution	Other Companies
Hartadi Agus Sarwono	President Commissioner / Independent Commissioner	November 15, 2017 - December 9, 2019	Nil	Nil	Nil	Nil
Kartika Wirjoatmodjo*	President Commissioner	December 9, 2019 - December 31, 2019	789,000 shares (0.0016907%)	Nil	Nil	Nil
Imam Apriyanto Putro	Chief Commissioner	June 11, 2015 - November 18, 2018	114,300 shares (0.0002449%)	Nil	Nil	Nil
Muhamad Chatib Basri*	Deputy President Commissioner / Independent Commissioner	December 9, 2019 - December 31, 2019	Nil	Nil	Nil	Nil