



CONCURRENT POSITION OF THE BOARD OF COMMISSIONERS

According to the Ministry of SOE Regulation No PER-03/MBU/02/2015 and the Financial Services Authority Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, concurrent positions of the Board of Commissioner are regulated as follows:

1. Members of the Board of Directors shall be prohibited from having concurrent positions as:
 - a. Member of the Board of Commissioners of other State-Owned Enterprises (SOE).
 - b. Member of the Board of Directors of State-Owned Enterprises, Regionally-Owned Enterprises, and Private Enterprises.
 - c. Concurrent positions beyond which are admitted by the regulations.
 - d. Concurrent positions that may cause a conflict of interest with respective SOE.
2. Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
 - a. financial institution or company, bank or non-bank.
 - b. more than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.

3. However, the provision allows a Board of Commissioners member to serve concurrent position as:
 - a. Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.
 - b. A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
 - c. Member of the BOC in non-profit organizations.

In addition, the Company's Articles of Association also regulate the dual position of the Board of Commissioners policy. Board of Commissioners shall be prohibited from having concurrent positions as:

1. Member of the Board of Directors at State-Owned Enterprises, Regionally-Owned Enterprises, and private enterprises.
2. Committee of political party and/or candidate/member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/or candidate of regional head/vice head.
3. Concurrent positions beyond which are admitted by the regulations.
4. Concurrent positions that may cause a conflict of interest.

Bank Mandiri's Board of Commissioners has revealed concurrent position he has and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations legislation.

Concurrent position of Bank Mandiri BOC can be seen in the following table.

Table Concurrent Position of Board of Commissioners Position

Name	Position	Period	Position in Company/ Other Institution	Name of Company/ Other Institution
Hartadi Agus Sarwono	President Commissioner / Independent Commissioner	November 15, 2017 - December 9, 2019	President Director	Lembaga Pengembangan Perbankan Indonesia (LPP)
Kartika Wirjoatmodjo*	President Commissioner	December 9, 2019 - December 31, 2019	Deputy Ministry	Kementerian BUMN
Imam Apriyanto Putro	Deputy Chief Commissioner	June 11, 2015 - November 18, 2019	Ministry Secretary	Kementerian BUMN
Muhamad Chatib Basri*	Deputy President Commissioner / Independent Commissioner	December 9, 2019 - December 31, 2019	Independent Commissioner	PT XL Axiata Tbk.
Goei Siau Hong	Independent Commissioner	June 25, 2015 - December 9, 2019	President Director	Gagas Prima Solusi
Bangun Sarwito Kusmulyono	Independent Commissioner	25 Juni 2015 – 9 Desember 2019	-	-
Mohamad Nasir*	Independent Commissioner	9 Desember 2019 – 31 Desember 2019	Special Staff of the Vice President of the Republic of Indonesia	-
Robertus Biliatea*	Independent Commissioner	9 Desember 2019 – 31 Desember 2019	Founder/Senior Partner	Law Firm Radjiman Biliatea & Partners
Makmur Keliat	Independent Commissioner	25 September 2017 – 31 Desember 2019	Lecturer	Department of International Relations, Faculty of Social and Political Sciences, University of Indonesia
			Commissioner	PT Kenta Indonesia Internasional