

Name	Position	Period	Education	Working experience
Budi Sulistio	Member	January 1 - June 28, 2019	<ul style="list-style-type: none"> Bachelor of Economics. Master of Business Administration 	Having work experience in banking.
Ridwan D. Ayub	Member	April 30 - December 31 2019	<ul style="list-style-type: none"> Bachelor's degree in Social and Political Sciences Masters in Financial Management Specialization 	Having work experience in the banking sector, specifically in the fields of audit and risk management.

INDEPENDENCE OF AUDIT COMMITTEE

All members of the Audit Committee from independent parties have no relationship in financial, management, shareholders and/or family relations with the Board of Commissioners, the Board of Directors and/or Controlling Shareholders or relationships with the Bank, which can affect their ability to perform independently.

Table of Independence of Audit Committee

Aspect of Independence	Hartadi Agus Sarwono	Bangun Sarwito Kusumulyono	Goei Siauw Hong	Ardan Adiperdana	Makmur Keliat	R. Widyo Pramono	Robertus Bilita	Mohamad Nasir	Budi Sulistio	Bambang Ratmanto	Ridwan D. Ayub
Not having financial relation with the Boards of Commissioners and Directors	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having management relation in the company, subsidiaries, or affiliated companies	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having shareholding relation in the company	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having family relation with Board of Commissioners, Board of Directors, and/or other members of the Audit Committee	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not serving as administrator of political parties, officials and the government	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

AUDIT COMMITTEE MEETING

The Audit Committee holds regular meetings at least 1 (once) in 1 (one) month. A meeting can be held if it is attended by at least 51% (fifty one percent) of the total committee members including 1 (one) Independent Commissioner and 1 (one) Independent Party.

Decisions of the Audit Committee meeting are taken based on deliberation to reach consensus. The meeting is chaired by the Chairperson of the Audit Committee or other Committee Members who are Independent Commissioners, if the Chairperson of the Audit Committee is unable to attend.

Each Audit Committee meeting is outlined in the minutes of the meeting, including when there are differences of opinion, which are signed by all members of the Audit Committee present and submitted to the Board of Commissioners.

**MEETING AGENDA OF AUDIT COMMITTEE**

Throughout 2019, the dates of implementation, meeting Agenda and Audit Committee meeting Participants, are as follows.

Table of Audit Committee Meeting Agenda

No.	Meeting Date	Meeting Agenda	Participant	Presence Quorum
1	January 9, 2019	Annual Audit Plan 2019.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto	100%
2	February 20, 2019	Application for Approval for Distribution of Partnership Program (PK) Funds to Special SOEs.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto	100%
3	February 21, 2019	1. Significant Findings Quarter IV / 2018. 2. Update on POJK No. 1 / POJK.03 / 2019 concerning the Implementation of the Internal Audit Function at Commercial Banks.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto	100%
4	March 20, 2019	Proposed Revised Bank Business Plan (RBB) 2019 - 2021.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto	100%
5	April 24, 2019	1. The Selection and Proposed Process of KAP Determination for Audit of Bank Mandiri Financial Statements for the 2019 Financial Year. 2. Management Letter from KAP PSS - EY on the Audit Results of Financial Statements for Fiscal Year 2018.	- Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto	83%
6	May 2, 2019	Application for Approval of the Transfer of Partnership Program Funds (PK) to become a Source of Community Development Funds (BL).	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub	71%
7	May 8, 2019	Significant Findings Quarter I / 2019.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto - Ridwan D. Ayub	100%
8	May 29, 2019	Report of Compliance Director for Quarter IV / 2018 and Quarter I / 2019.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Budi Sulistio - Bambang Ratmanto - Ridwan D. Ayub	100%
9	June 26, 2019	Proposed Revisions of the 2019 RKAP and the 2019-2021 RBB.	- Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong	100%

No.	Meeting Date	Meeting Agenda	Participant	Presence Quorum
			<ul style="list-style-type: none"> - Makmur Keliat - Budi Sulistio - Bambang Ratmanto - Ridwan D. Ayub 	
10	July 24, 2019	Discussion on the Audit Committee Charter Revision.	<ul style="list-style-type: none"> - Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	100%
11	August 1, 2019	<ol style="list-style-type: none"> 1. PSAK 71 update. 2. Update NPL and Progress Collection of Top 10 debtors. 	<ul style="list-style-type: none"> - Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	100%
12	August 7, 2019	<ol style="list-style-type: none"> 1. Significant Findings Quarter II / 2019. 2. Quarterly Compliance Director Report II / 2019. 	<ul style="list-style-type: none"> - Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	100%
13	September 11, 2019	Update on the Complete Audit Plan of Bank Mandiri Financial Statements for Fiscal Year 2019.	<ul style="list-style-type: none"> - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	83%
14	October 9, 2019	Evaluation of Bank Mandiri Quarterly / 2019 Business Activity Reports.	<ul style="list-style-type: none"> - Hartadi A. Sarwono - Bangun S. Kusmulyono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	100%
15	November 13, 2019	Significant Findings in Quarter III/2019.	<ul style="list-style-type: none"> - Hartadi A. Sarwono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	83%
16	November 20, 2019	<ol style="list-style-type: none"> 1. Proposed Compilation of RKAP 2020 and RBB 2020-2020 Bank Mandiri. 2. Update FSA Findings. 	<ul style="list-style-type: none"> - Hartadi A. Sarwono - Goei Siaw Hong - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	83%
17	December 11, 2019	Report of Compliance Director III / 2019.	<ul style="list-style-type: none"> - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	100%
18	December 18, 2019	Update on Audit Progress of Bank Mandiri Financial Statements for Fiscal Year 2019.	<ul style="list-style-type: none"> - Ardan A. Perdana - Makmur Keliat - Bambang Ratmanto - Ridwan D. Ayub 	100%



FREQUENCY AND ATTENDANCE OF AUDIT COMMITTEE MEETINGS

During 2019, the Audit Committee held 18 (eighteen) meetings. The frequency and level of attendance of meetings of each Audit Committee member are as follows.

Table of Frequency and Attendance of Audit Committee Meetings

Name	Position	Period	Number of Meeting	Number of Attendance	Percentage
Bangun Sarwito Kasmulyono	Chairman concurrently member	January 1 - December 12, 2019	17	14	82%
Ardan Adiperdana	Chairman concurrently member	December 12 - December 31, 2019	1	-	0%
Hartadi Agus Sarwono	Member	January 1 - December 12, 2019	17	14	82%
Goei Siau Hong	Member	January 1 - December 12, 2019	17	15	88%
Makmur Keliat	Member	January 1 - December 31, 2019	18	18	100%
R. Widyo Pramono	Member	December 12 - December 31, 2019	1	1	100%
Robertus Bilita	Member	December 12 - December 31, 2019	1	-	0%
Bambang Ratmanto	Member	January 1 - December 31, 2019	18	18	100%
Budi Sulistio	Member	January 1 - June 28, 2019	9	8	89%
Ridwan D. Ayub	Member	April 30 - December 31 2019	13	13	100%

KEY PERFORMANCE INDICATORS (KPI) ACHIEVEMENT OF AUDIT COMMITTEE

The KPI achievement of the Audit Committee in 2019 is as follows.

No.	Key Performance Indicator	Indicator Weight (%)	Achievement Score (%)	Indicator Weight x Achievement Score (%)
1.	Realization of total committee meetings and work plans.	30	100,00	30,00
2.	Assessment of attendance and participation rates in meetings.	20	100,00	20,00
3.	Presentation of review result of the Board of Commissioners.	20	95,00	19,00
4.	Timely making and presentation of Committee Report.	30	95,00	28,50
TOTAL KPI OF THE COMMITTEE		100		97,50

REMUNERATION OF AUDIT COMMITTEES

Remuneration of Audit Committees originating from Independent Non-Commissioners is regulated in the Decree of the Board of Commissioners No. KEP.KOM / 008/2019 dated 30 April 2019 concerning Remuneration of Supporting Organs of the Board of Commissioners of PT Bank Mandiri (Persero) Tbk. and regulated in the Letter of Assignment concerned as a member of the Committee under the Board of Commissioners issued by Bank Mandiri.

No.	Description	Non-Commissioner Committee Member
1.	Salary / Honorarium	A maximum of 20% of the Salary of the President Director
2.	Composition Benefits	Not given
3.	Holiday allowance	In accordance with the provisions of Bank Mandiri employees
4.	Bonuses / Tantiems	Not given
5.	Amenities	
	a. Transportation Allowance	Not given
	b. Health	Not given
	c. Business trip	In accordance with Bank Mandiri employee requirements / equivalent to Group Head