



QUALIFICATION OF EDUCATION AND WORK EXPERIENCE OF THE AUDIT COMMITTEE

Audit Committee membership requirements are as follows:

1. General Requirements
 - a. Having integrity, character and good morals.
 - b. Does not have personal interests / relationships that can cause conflict of interest against the Company.
2. Competency Requirements
 - a. Have sufficient expertise, ability, knowledge and experience related to their duties and responsibilities.
 - b. Must understand financial statements, company business specifically related to the Company's services or business activities, audit process and risk management.
 - c. Able to work together and have the ability to communicate well and effectively and are willing to provide sufficient time to carry out their duties.
 - d. Have adequate knowledge of the Company's Articles of Association, laws and regulations in the banking sector, Capital Market, SOEs and other relevant laws and regulations.
 - e. Willing to increase competence continuously through education and training.

The educational qualifications and work experience of the Chair and Members of the Audit Committee are as follows.

Audit Committee Education Qualification and Work Experience Table

Name	Position	Period	Education	Working experience
Bangun Sarwito Kusmulyono	Chairman concurrently member	January 1 - December 12, 2019	<ul style="list-style-type: none"> • Bachelor in Chemical Engineering. • Master of Business Administration. • Doctor in Environmental Management. 	Having work experience including in banking, capital, defense and banking supervision.
Ardan Adiperdana	Chairman concurrently member	December 12 - December 31, 2019	<ul style="list-style-type: none"> • Bachelor of Economics. • Master in Business Administration. • Doctor in Strategic Management. 	Having work experience, among others in the field of Finance and company supervision.
Hartadi Agus Sarwono	Member	January 1 - December 12, 2019	<ul style="list-style-type: none"> • Bachelor's degree in Industrial Engineering. • Master of Arts in Macroeconomics. • Ph.d in Monetary Theory and Policy 	Having work experience including in banking, finance, monetary, and banking supervision.
Goei Siau Hong	Member	January 1 - December 12, 2019	<ul style="list-style-type: none"> • Bachelor in Agronomy • Master of Business Administration (MBA) in Business, Finance and Marketing 	Having work experience including in the fields of finance, research, and banking supervision.
Makmur Keliat	Member	January 1 - December 31, 2019	<ul style="list-style-type: none"> • Bachelor's degree in Corporate Economics. • Bachelor of Art in Social Sciences and Political Sciences/ Department of International Relations. • Ph.d in the field of School of International Studies. 	Having work experience including in the fields of education, political science, international relations, research and publications.
R. Widyo Pramono	Member	December 12 - December 31, 2019	<ul style="list-style-type: none"> • Bachelor of Law. • Masters in Management. • Master of Law. • Doctorate in criminal law. • Professor of Criminal Law. 	Having work experience in the field of law and supervision.
Robertus Bilitea	Member	December 12 - December 31, 2019	<ul style="list-style-type: none"> • Bachelor in Civil Law • Master in Business Legal 	Having work experience in the field of law and banking.
Mohamad Nasir	Member	December 12 - December 31, 2019	<ul style="list-style-type: none"> • Bachelor in Accounting • Master in Accounting • Doctor of Accounting 	Having work experience, among others in the field of education and auditing.
Bambang Ratmanto	Member	January 1 - December 31, 2019	<ul style="list-style-type: none"> • Bachelor of Accounting. • Master of Management in Business Management. 	Having work experience in the banking sector, specifically in the audit field.

Name	Position	Period	Education	Working experience
Budi Sulistio	Member	January 1 - June 28, 2019	<ul style="list-style-type: none"> Bachelor of Economics. Master of Business Administration 	Having work experience in banking.
Ridwan D. Ayub	Member	April 30 - December 31 2019	<ul style="list-style-type: none"> Bachelor's degree in Social and Political Sciences Masters in Financial Management Specialization 	Having work experience in the banking sector, specifically in the fields of audit and risk management.

INDEPENDENCE OF AUDIT COMMITTEE

All members of the Audit Committee from independent parties have no relationship in financial, management, shareholders and/or family relations with the Board of Commissioners, the Board of Directors and/or Controlling Shareholders or relationships with the Bank, which can affect their ability to perform independently.

Table of Independence of Audit Committee

Aspect of Independence	Hartadi Agus Sarwono	Bangun Sarwito Kusumulyono	Goei Siauw Hong	Ardan Adiperdana	Makmur Keliat	R. Widyo Pramono	Robertus Bilita	Mohamad Nasir	Budi Sulistio	Bambang Ratmanto	Ridwan D. Ayub
Not having financial relation with the Boards of Commissioners and Directors	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having management relation in the company, subsidiaries, or affiliated companies	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having shareholding relation in the company	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having family relation with Board of Commissioners, Board of Directors, and/or other members of the Audit Committee	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not serving as administrator of political parties, officials and the government	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

AUDIT COMMITTEE MEETING

The Audit Committee holds regular meetings at least 1 (once) in 1 (one) month. A meeting can be held if it is attended by at least 51% (fifty one percent) of the total committee members including 1 (one) Independent Commissioner and 1 (one) Independent Party.

Decisions of the Audit Committee meeting are taken based on deliberation to reach consensus. The meeting is chaired by the Chairperson of the Audit Committee or other Committee Members who are Independent Commissioners, if the Chairperson of the Audit Committee is unable to attend.

Each Audit Committee meeting is outlined in the minutes of the meeting, including when there are differences of opinion, which are signed by all members of the Audit Committee present and submitted to the Board of Commissioners.