

compliance with internal and external regulations issued by the Internal and External Audit Work Unit.

- c. The suitability of the audit implementation by the Public Accounting Firm with the applicable audit standards.
- d. Conformity of financial statements with applicable accounting standards.
- e. Potential conflicts of interest of the Company.
4. Conducting regular meetings with related work units to discuss matters which are within the scope of supervision.
5. Arranging the Audit Committee Charter and Work Procedures and conducting reviews as needed at least once every 2 (two) years.
6. Reporting the results of monitoring and review periodically, as well as providing input on matters that need the attention of the Board of Commissioners.

AUDIT COMMITTEE AUTHORITY

The Audit Committee has the authority to:

1. Communicating with the Head of Work Unit and other parties in the Company and the Public Accounting Firm that inspects the Company for information, clarification and requests for documents and reports needed.
2. Obtaining reports on the results of internal auditors and external auditors and other supervisory / examining institutions.
3. Assigning internal auditors and / or external auditors to carry out special investigations / investigations, if there are strong allegations of fraud, violation of the law and violation of applicable laws and regulations.
4. Accessing records or information about employees, funds, assets and other company resources related to the implementation of their duties.
5. Obtaining input and or suggestions from outside parties of the Company relating to their duties.
6. Performing other authorities granted by the Board of Commissioners.

THE POSITION OF THE AUDIT COMMITTEE

The term of office of members of the Audit Committee who is not a member of the Board of Commissioners / Supervisory Board of the Company is a maximum of 3 (three) years and can be extended once for 2 (two) years, without prejudice to the right of the Board of Commissioners / Supervisory Board to dismiss them at any time. Whereas for Audit Committee Members who are Members of the Board of Commissioners, their

tenure (term of office) as the Audit Committee is the same as their term of office (term of office) as the Board of Commissioners.

AUDIT COMMITTEE REPORTING

The Audit Committee must make periodic reports to the Board of Commissioners regarding the activities of the Audit Committee, at least once in 3 (three) months. The Audit Committee must make a report to the Board of Commissioners on each assignment given and or for each identified problem that requires the attention of the Board of Commissioners.

The Audit Committee reports on the results of the evaluation of the implementation of providing audit services on annual historical financial information by the External Auditor no later than 6 (six) months after the fiscal year ends or at any time if necessary.

STRUCTURE, MEMBERSHIP AND EXPERTISE OF THE AUDIT

COMMITTEE

The structure and membership of the Audit Committee are as follows:

1. The Audit Committee of the Company consists of at least 3 (three) members who are from the Independent Commissioners and Independent Parties.
2. The composition of the membership of the Audit Committee is at least 1 (one) Independent Commissioner as Chairman and concurrently a member, 1 (one) Independent Party who has expertise in finance or accounting and 1 (one) Independent Party who has expertise in the field of law or banking.
3. Must have at least 1 (one) member with educational background and expertise in accounting and finance.
4. The Chairperson of the Audit Committee can only hold concurrent positions as chair of the committee at most 1 (one) other committee.

During 2019, the composition of the Audit Committee's membership underwent changes which can be submitted as follows.

PERIOD JANUARY 1 - APRIL 30, 2019

The composition of the Audit Committee membership period January 1 - April 30 2019 which has been appointed based on Directors Decree No. KEP.DIR / 003/2018 concerning the Establishment of Audit Committee Membership which was passed on January 19, 2018 is as follows:

**Audit Committee Structure, Membership and Expertise Table**

Name	Position	Information	Expertise
Bangun Sarwito Kusmulyono	Chairman concurrently member	Independent Commissioner	Finance, Banking
Hartadi Agus Sarwono	Member	President Commissioner / Independent Commissioner	Banking, Economic
Goei Siauw Hong	Member	Independent Commissioner	Fiscal, Budget and Tax
Makmur Keliat	Member	Independent Commissioner	Macroeconomic
Budi Sulistio	Member	Independent Party	Accounting, Audit
Bambang Ratmanto	Member	Independent Party	Accounting, Audit Management

PERIOD OF APRIL 30- JUNE 28, 2019

The composition of the Audit Committee membership period April 30- June 28, 2019 has been appointed based on Directors Decree No. KEP.DIR / 033/2019 dated May 14, 2019 concerning Establishment of the Audit Committee Membership of PT Bank Mandiri (Persero) Tbk. are as follows:

Audit Committee Structure, Membership and Expertise Table

Name	Position	Information	Keahlian
Bangun Sarwito Kusmulyono	Chairman concurrently member	Independent Commissioner	Finance, Banking
Hartadi Agus Sarwono	Member	President Commissioner / Independent Commissioner	Banking, Economic
Goei Siauw Hong	Member	Independent Commissioner	Fiscal, Budget and Tax
Makmur Keliat	Member	Independent Commissioner	Macroeconomic
Budi Sulistio	Member	Independent Party	Accounting, Audit
Bambang Ratmanto	Member	Independent Party	Accounting, Audit Management
Ridwan D. Ayub	Member	Independent Party	Audit Management, Risk Management

PERIOD JUNE 28- DECEMBER 12, 2019

The composition of the membership of the Audit Committee for the period June 28 to December 12, 2019 has been appointed based on Directors Decree No. KEP.DIR / 038/2019 dated 18 July 2019 concerning Determination of the Membership of the Audit Committee of PT Bank Mandiri (Persero) Tbk. are as follows:

Audit Committee Structure, Membership and Expertise Table

Name	Position	Information	Expertise
Bangun Sarwito Kusmulyono	Chairman concurrently member	Independent Commissioner	Finance, Banking
Hartadi Agus Sarwono	Member	President Commissioner / Independent Commissioner	Banking, Economic
Goei Siauw Hong	Member	Independent Commissioner	Fiscal, Budget and Tax
Makmur Keliat	Member	Independent Commissioner	Macroeconomic
Bambang Ratmanto	Member	Independent Party	Accounting, Audit Management
Ridwan D. Ayub	Member	Independent Party	Audit Management, Risk Management

PERIOD DECEMBER 12 – 31, 2019

The composition of Audit Committee membership for the period of December 12 – 31, 2019 which has been appointed based on Directors Decree No. KEP.DIR / 001/2020 concerning Audit Committee Membership Determination which was approved on January 13, 2020 is as follows:

Audit Committee Structure, Membership and Expertise Table

Name	Position	Information	Expertise
Ardan Adiperdana	Chairman concurrently member	Commissioner	Accounting, Audit
Makmur Keliat	Member	Independent commissioner	Macroeconomic
R. Widyo Pramono	Member	Commissioner	Legal
Robertus Biliatea ^{*)}	Member	Commissioner	Legal
Bambang Ratmanto	Member	Independent commissioner	Accounting, Audit Management
Bambang Ratmanto	Member	Independent party	Accounting, Audit Management
Ridwan D. Ayub	Member	Independent party	Audit Management, Risk Management

* Effective after obtaining approval from OJK on the Fit and Proper Test.

PROFILE OF AUDIT COMMITTEE

The profile of Audit Committee from December 31, 2019 is in the following:



Ardan Adiperdana
Chairman and Concurrently Member of Audit Committee

The profile can be seen in the Board of Commissioners section



Makmur Keliat
Member of Audit Committee

The profile can be seen in the Board of Commissioners section



R. Widyo Pramono
Member of Audit Committee

The profile can be seen in the Board of Commissioners section



Robertus Bilitea
Member of Audit Committee

The profile can be seen in the Board of Commissioners section



Bambang Ratmanto
Member of Audit Committee

Age	61 years old
Domicile	Warga negara Indonesia
Appointment Date	January 2, 2018
Education background	<ul style="list-style-type: none"> - Bachelor of Accounting from Gadjah Mada University (1982). - Masters in Management in Business Management from Prasetya Mulya Business School (2008).
Occupational History	<ul style="list-style-type: none"> - Member of the Audit Committee at PT Bank Negara Indonesia (Persero) Tbk. (2016 - January 2018). - President Commissioner, Chair of the Audit Committee, and Chair of the Risk Monitoring Committee at PT Bank MNC International Tbk (2014-2016). - Independent Commissioner and Chairman of the Audit Committee at PT Bank MNC Internasional Tbk. (2013-2014). - Executive Vice President - Head of Credit & Operations Policy Risk Management Directorate at PT CIMB Niaga Tbk. (2010-2013).
Position Period	January 2, 2018 - January 2, 2021



Ridwan D. Ayub
Member of Audit Committee

Age	57 years old
Domicile	Jakarta
Appointment Date	April 30, 2019
Education background	<ul style="list-style-type: none"> - Bachelor in Social Sciences and Political Sciences from Parahyangan Catholic University in 1985. - Masters in Financial Management Specialization from Mercu Buana University in 2008.
Occupational History	<ul style="list-style-type: none"> - Member of the Integrated Corporate Governance Committee of PT Bank Mandiri (Persero) Tbk. (2016 - present) - Member of the Risk Monitoring Committee of PT Bank Mandiri (Persero) Tbk. (2016- June 2019) - Member of the Audit Committee of PT Bank Mandiri (Persero) Tbk. (2014-2016). - Member of the Risk Monitoring Committee of PT Bank Rakyat Indonesia (Persero) Tbk. (2006-2014) - Deputy Head of Operational Risk Division of PT Bank Internasional Indonesia Tbk. (2002-2005)
Position Period	April 30, 2019 - April 30, 2022