

# CONSOLIDATED FINANCIAL STATEMENTS



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## STATEMENTS OF FINANCIAL POSITION

As of December 31, 2018 and 2017

No.	DESCRIPTION	INDIVIDUAL				CONSOLIDATED			
		31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)
<b>ASSETS</b>									
1.	Cash	24,443,872	22,005,487	27,348,914	24,208,563				
2.	Placements with Bank Indonesia	58,132,240	91,099,129	70,715,934	104,024,672				
3.	Placements with other banks	23,149,929	28,476,346	26,538,823	32,547,551				
4.	Spot and derivative receivables	1,696,932	795,797	1,835,344	818,999				
5.	Securities								
a.	Fair value through profit/loss	3,402,874	3,094,896	28,034,255	28,095,488				
b.	Available for sale	87,305,351	107,816,670	91,116,274	110,594,590				
c.	Held to maturity	23,685,897	6,278,495	41,005,433	19,554,151				
d.	Loans and receivables								
6.	Securities sold under repurchase agreements (Repo)	17,012,421	4,187,398	17,012,421	4,187,398				
7.	Securities purchased under resale agreements (Reverse Repo)	1,639,448	2,329,116	2,097,629	2,629,315				
8.	Acceptances receivables	13,650,648	12,463,241	13,888,862	12,544,914				
9.	Loans								
a.	Fair value through profit/loss								
b.	Available for sale								
c.	Held to maturity								
d.	Loans and receivables	718,966,846	644,257,408	799,557,188	712,037,865				
10.	Consumer financing receivables			17,198,156	15,145,219				
11.	Sharia financing								
12.	Investments in shares	7,557,911	7,542,913	452,093	346,236				
13.	Policy holder's investment in Unit Link Contract								
14.	Share for impairment on financial assets -/								
a.	Loans	(52,936)	(42,609)	(85,774)	(67,521)				
b.	Securities	(29,420,088)	(31,754,533)	(32,176,670)	(34,115,971)				
c.	Others	(2,095,424)	(1,698,570)	(1,996,968)	(1,683,874)				
15.	Other financial assets	5,909,586	4,325,327	5,963,706	5,102,847				
16.	Accumulated amortization for intangible assets -/	(2,912,598)	(2,458,868)	(3,198,980)	(2,700,780)				
17.	Premises and equipment	46,707,089	44,067,521	50,075,628	46,791,375				
18.	Deferred tax assets	(9,745,803)	(8,667,610)	(11,632,932)	(10,372,622)				
19.	Non earning assets								
a.	Abandoned properties	91,061	108,749	91,294	108,749				
b.	Repossession assets	302,723	300,780	305,083	301,719				
c.	Secured account	1,953,655	1,227,623	1,953,655	1,227,623				
d.	Inter office assets								
i.	Operational activities conducted in Indonesia	(13,480,808)	(12,216,377)	(13,480,808)	(12,216,377)				
ii.	Operational activities conducted outside Indonesia	(13,646,424)	(12,273,936)	(13,646,424)	(12,273,936)				
18.	Allowance for impairment on non financial assets -/	(394,013)	(320,234)	(395,612)	(321,173)				
19.	Lease Financing								
20.	Deferred tax liabilities	4,576,026	4,969,726	4,897,622	5,543,319				
21.	Other assets	42,116,343	37,915,276	47,456,511	44,850,227				
	<b>TOTAL ASSETS</b>	<b>1,037,077,806</b>	<b>978,377,431</b>	<b>1,202,252,094</b>	<b>1,124,700,847</b>				

## LIABILITIES AND EQUITY

No.	DESCRIPTION	INDIVIDUAL				CONSOLIDATED			
		31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)
<b>LIABILITIES</b>									
1.	Demand deposits (**)	191,411,724	195,247,977	200,505,998	203,390,145				
2.	Savings deposits (**)	300,788,146	303,668,823	338,600,773	336,612,644				
3.	Time deposits (**)	247,286,664	230,660,731	301,807,201	275,603,802				
4.	Investment fund - revenue sharing								
5.	Fund from Bank Indonesia	13,368,895	7,974,778	16,027,425	8,794,396				
6.	Fund from other banks (**)	6,057,775	627,444	6,167,528	646,994				
7.	Spot and derivative liabilities	16,120,197	3,592,883	16,037,438	3,592,883				
8.	Securities sold under repurchase agreements (Repo)	13,650,648	12,463,241	13,888,862	12,544,914				
9.	Securities purchased under resale agreements (Reverse Repo)	1,639,448	2,329,116	2,097,629	2,629,315				
10.	Acceptances liabilities	13,650,648	12,463,241	13,888,862	12,544,914				
11.	Securities received	14,370,650	10,803,875	19,521,744	16,736,200				
12.	Fund borrowings	39,275,535	23,737,015	51,840,772	35,895,180				
13.	Margin deposits received	1,281,023	1,416,164	1,281,023	1,416,164				
14.	Inter office liabilities								
a.	Operational activities conducted in Indonesia								
b.	Operational activities conducted outside Indonesia								
15.	Deferred tax liabilities								
16.	Liability to Unit Link Holders			22,357,802	23,254,035				
17.	Other liabilities	23,355,624	24,763,408	32,011,064	35,667,388				
18.	Investment fund - profit sharing								
	<b>TOTAL LIABILITIES</b>	<b>863,966,681</b>	<b>818,736,339</b>	<b>1,021,278,789</b>	<b>954,694,715</b>				
<b>EQUITY</b>									
1.	Share capital	16,000,000	16,000,000	16,000,000	16,000,000				
a.	Authorized capital	16,000,000	16,000,000	16,000,000	16,000,000				
b.	Unpaid in capital -/	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)				
c.	Treasury stock -/								
2.	Additional Paid-in Capital								
a.	Agio	17,476,308	17,476,308	17,316,192	17,316,192				
b.	Disagio -/								
c.	Donated capital								
d.	Funds for paid-up capital								
e.	Others								
20.	Other comprehensive income								
a.	Accumulated arising from translation of financial statement	(98,046)	1,791	112,865	169,523				
b.	Gain (Losses) from changes of financial assets on available for sale	(2,174,526)	1,243,906	(2,007,019)	1,509,475				
c.	Effective cash flow hedges			(28,160)	(10,643)				
d.	Premises and equipment revaluation increment	26,039,621	25,322,628	26,435,307	25,666,631				
e.	Other comprehensive income from equity associations								
f.	Reimbursement from actuarial benefit program	373,652	(614,751)	397,897	(619,004)				
g.	Income tax related to other comprehensive income	481,899	(30,026)	437,109	(124,403)				
h.	Others	(22,968)	(22,968)	(107,116)	(107,116)				
21.	Difference arising from quasi reorganisation								
22.	Difference arising from restructuring value of transaction of entities under common control								
23.	Other equity			(106,001)	(106,001)				
24.	Reserve								
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333				
b.	Appropriated reserve								
25.	Retained Earning	92,956,347	82,313,488	99,736,332	88,394,506				
a.	Previous years *)	20,869,598	20,012,716	25,015,021	20,039,063				
	<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>	<b>173,111,125</b>	<b>159,621,092</b>	<b>181,202,517</b>	<b>167,118,843</b>				
26.	Non controlling interest	173,111,125	159,621,092	181,202,517	167,118,843				
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,037,077,806</b>	<b>978,377,431</b>	<b>1,202,252,094</b>	<b>1,124,700,847</b>				

\*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/gain through quasi-reorganisation on April 30, 2003.  
\*\*) Consolidated balance includes temporary syrahk funds from a Subsidiary.  
\*\*\*) Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.

## STATEMENTS OF INCOME AND OTHER COMPREHENSIVE

For the Period Ended December 31, 2018 and 2017

No.	DESCRIPTION	INDIVIDUAL				CONSOLIDATED			
		31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)	31 December 2018 (Audited)	31 December 2017 (Audited)
<b>OPERATING INCOME, INTEREST AND OTHER COMPREHENSIVE INCOME AND EXPENSES</b>									
<b>1. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses</b>									
1.	Interest and Sharia Income	67,692,623	65,775,687	80,992,570	77,284,648				
a.	Rupiah	60,041,235	57,344,203	71,254,275	68,034,333				
b.	Foreign currencies	7,140,085	5,734,244	7,423,367	6,030,313				
2.	Interest and Sharia Expenses	21,398,232	21,108,415	26,369,938	25,296,287				
a.	Rupiah	18,966,877	19,306,114	23,899,330	23,534,779				
b.	Foreign currencies	2,431,355	1,742,301	2,470,608	1,761,508				
	<b>Net Interest Income and Sharia Income (Expenses)</b>	<b>46,294,391</b>	<b>44,667,272</b>	<b>54,622,632</b>	<b>51,988,361</b>				
3.	Net Premium Income (Claim Expenses)			10,342,487	10,325,187				
4.	Claim Expense			(7,665,574)	(7,860,112)				
	<b>Net Premium Income (Claim Expenses)</b>	<b>46,294,391</b>	<b>44,667,272</b>	<b>57,329,765</b>	<b>54,453,436</b>				
<b>B. Other Operating Income and Expenses</b>									
1.	Other Operating Income	25,618,369	21,275,668	28,821,261	24,251,155				
a.	Increase in fair value of financial assets								
i.	Securities	31,187	5,117	-	291,631				
ii.	Spot and derivative	3,074,311	2,663,045	3,074,311	2,657,664				
iii.	Other financial assets								
b.	Decrease in fair value of financial liabilities								
i.	Securities	962,444	1,019,259	971,442	1,061,134				
ii.	Loans								
c.	Gain from sale of financial assets								
i.	Securities								
ii.	Loans								
d.	Gain from spot and derivative transaction (realized)	188,285	227,796	265,740	277,913				
e.	Dividend	841,805	817,030	-	-				
f.	Gain from investment in shares with equity method	11,817,112	11,407,419	13,229,305	12,523,185				
g.	Commission/provision/fee and administrative			1,087	-				
h.	Recovery on allowance for impairment	249,320	446,235	249,320	523,994				
i.	Other Income	843,905	629,767	11,030,436	6,915,634				