

Law Of The Republic Of Indonesia Number 19 Of 2003 Concerning State-Owned Entities

Chapter 28

- (1) *A member of the Board of Commissioners shall be appointed in consideration of his/her integrity, dedication, awareness of management problems with respect to any of the managerial functions, adequate knowledge in the line of business of that State-Owned Limited Liability Company (Persero), and ability to allow sufficient time to perform his/her duties.*
- (2) *The composition of the Board of Commissioners must be determined in such manner that allows any decision to be made effectively, accurately and quickly, and allows them to act independently.*
- (3) ***The term of office of a member of the Board of Commissioners shall be for 5 (five) years and she/he may be re-appointed for 1 (one) term of office.***
- (4) *Where the Board or Commissioners consists of more than one member, any or the members or the Board or Commissioners shall be appointed as president commissioner.*
- (5) *No appointment of a member of the Board of Commissioners shall be made concurrently with the appointment of a member of the Board of Directors, except for initial appointment at the time of establishment.*