

12. a. The period of office of the members of the Board of Directors shall be commencing from the closing of GMS which stipulate his/her/their appointment or any other the date determine by GMS and shall expire at the closing date of the 5th (fifth) Annual GMS after the date his/her/their appointment, provided that it will not exceed 5 (five) years, with due observance of laws including the regulations in the field of Capital Market, but without prejudice to the right of GMS to dismiss the member of the Board of Directors at any time before his/her/their tenure of office expires.
- b. The dismissal of the said member of the Board of Directors shall come to effect as of the closing of such GMS, unless determine otherwise by GMS.
- c. After his/her/their tenure of office comes to an end, the member of the Board of Directors may be reappointed by GMS for another term.
13. GMS may at any time dismiss members of the Board of Directors by stating the reasons thereof.
14. The reasons of dismissal of a member of the Board of Directors as referred to in paragraph (13) of this Article shall made base on the facts that the relevant member of the Board of Directors: