



Table of Affiliate Relationship of The Board of Commissioners

Financial, Family, and Organizational Relationship															
Name of Commissioner	Position	Financial Affiliations with						Family Affiliations with						Organizational Relationship With	
		Board of Commissioners		Board of Directors		Controlling Shareholders		Board of Commissioners.		Board of Directors		Controlling Shareholders		Yes	No
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No		
Hartadi Agus Sarwono	President Commissioner/ Independent Commissioner		√		√		√		√		√		√		√
Imam Apriyanto Putro	Deputy President Commissioner		√		√		√		√		√		√		√
Goei Siauw Hong	Independent Commissioner		√		√		√		√		√		√		√
Bangun Sarwito Kusmulyono	Independent Commissioner		√		√		√		√		√		√		√
Makmur Keliat	Independent Commissioner		√		√		√		√		√		√		√
Askolani	Commissioner		√		√		√		√		√		√		√
Ardan Adiperdana	Commissioner		√		√		√		√		√		√		√
R. Widyo Pramono	Commissioner		√		√		√		√		√		√		√

Concurrent Position of The Board of Commissioners

According to the Ministry of SOE Regulation No PER-03/MBU/02/2015 and the Financial Services Authority Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, concurrent positions of the Board of Commissioner are regulated as follows:

1. Members of the Board of Directors shall be prohibited from having concurrent positions as:
 - a. Member of the Board of Commissioners of other State-Owned Enterprises (SOE).
 - b. Member of the Board of Directors of State-Owned Enterprises, Regionally-Owned Enterprises, and Private Enterprises.
 - c. Concurrent positions beyond which are admitted by the regulations.
 - d. Concurrent positions that may cause a conflict of interest with respective SOE.
2. Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
 - a. financial institution or company, bank or non-bank.
 - b. more than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.
3. However, the provision allows a Board of Commissioners member to serve concurrent position as:
 - a. Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.
 - b. A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
 - c. Member of the BOC in non-profit organizations.

In addition, the Company's Articles of Association also regulate the dual position of the Board of Commissioners policy. Board of Commissioners shall be prohibited from having concurrent positions as:

1. Member of the Board of Directors at State-Owned Enterprises, Regionally-Owned Enterprises, and private enterprises.
2. Committee of political party and/or candidate/member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/or candidate of regional head/vice head.
3. Concurrent positions beyond which are admitted by the regulations.
4. Concurrent positions that may cause a conflict of interest.

Bank Mandiri's Board of Commissioners has revealed concurrent position he has and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations legislation.

Concurrent position of Bank Mandiri BOC can be seen in the following table.

Table Concurrent Position of The Board of Commissioners

Name	Position	Position in Company/Other Institution	Name of Company/Other Institution
Hartadi Agus Sarwono	President Commissioner/ Independent Commissioner	President Director	Indonesian Banking Development Institute (IBDI/LPPI)
Imam Apriyanto Putro	Deputy President Commissioner	Secretary to Ministry	Ministry of State-Owned Enterprise
Goei Siauw Hong	Independent Commissioner	President Director	Gagas Prima Solusi
Bangun Sarwito Kusmulyono	Independent Commissioner	-	-
Makmur Keliat	Independent Commissioner	A Lecturer at	International Relation Studies at Social and Political Science Faculty of Universitas Indonesia
		Commissioner	PT Kenta Indonesia Internasional
Askolani	Commissioner	Director General of Budget	Ministry of Finance
Ardan Adiperdana	Commissioner	Chief	Financial and Development Supervisory Agency
R. Widyo Pramono	Commissioner	-	-

Management of The Board of Commissioners Conflict of Interest

The Board of Commissioners conflict of interest shall be managed referring to the Board of Commissioners Code of Conduct which has been set as follows:

- Each Commissioner must maintain information based on statutory regulations that must be kept confidential including the provisions of insider trading and other information that the Company has not disclosed to the public.
- Each Commissioner must disclose:
 - Share ownership in the Company and other companies that are domiciled domestically or overseas.
 - Financial and family relationships with other members of the Board of Commissioners and members of the Board of Directors and their families.
 - Other information which according to legislation must be disclosed to the public.
- The Board of Commissioners is prohibited from being involved in making decisions related to banking operations and/or making decisions that can cause conflicts of interest.
- The Board of Commissioners in carrying out its duties, responsibilities and authorities is prohibited from utilizing the Company for personal, family, other company or certain parties' interests in a manner that is contrary to the Company's laws and code of conduct.

Stock Ownership of The Board of Commissioners

The Board of Commissioners has disclosed its share ownership in both Bank Mandiri and other banks and other companies domiciled at home and abroad. The Board of Commissioners of Bank Mandiri does not have shares with a total ownership of 5% (five per hundred) or more of the paid up capital of Bank Mandiri, the bank other, non-bank financial institutions, but there are members of the Board of Commissioners who own shares with a total ownership of more than 5% (five per hundred) in other companies. Share ownership of the Bank Mandiri Board of Commissioners can be seen in the table below.