

## Independence of Audit Committee

All members of the Audit Committee from independent parties have no relationship in financial, management, shareholders and/or family relations with the Board of Commissioners, the Board of Directors and/or Controlling Shareholders or relationships with the Bank, which can affect their ability to perform independently.

### Table of Independence of Audit Committee

Aspect of Independence	Bangun Sarwito Kusmulyono	Hartadi Agus Sarwono	Goei Siau Hong	Makmur Keliat	Budi Sulistio	Lista Irna	Bambang Ratmanto
Not having financial relation with the Boards of Commissioners and Directors	√	√	√	√	√	√	√
Not having management relation in the company, subsidiaries, or affiliated companies	√	√	√	√	√	√	√
Not having shareholding relation in the company	√	√	√	√	√	√	√
Not having family relation with Board of Commissioners, Board of Directors, and/or other members of the Audit Committee	√	√	√	√	√	√	√
Not serving as administrator of political parties, officials and the government	√	√	√	√	√	√	√

## Audit Committee Meeting

The Audit Committee holds regular meeting at least 1 (one) time in 3 (three) months. The meeting can be held if attended by more than ½ (one half) of total members. The decision of the Audit Committee meeting is made using deliberation to reach consensus. The meeting is led by the Chairman of the Audit Committee or another Committee Member who is an Independent Commissioner, if the Chairman of the Audit Committee is unable to attend.

### Agenda of Audit Committee Meeting

In 2018, the dates, Agendas and participants of Audit Committee meetings are as follows.

### Table of Agenda of Audit Committee Meeting

No.	Meeting Date	Meeting Agenda	Meeting Participants	Quorum of Attendance (%)
1.	Wednesday, January 10, 2018	<ol style="list-style-type: none"> <li>Progress of Ernst and Young Public Accountant Firm's Audit on the Financial Statement of Bank Mandiri per 31 December 2017.</li> <li>Significant Findings and Fraud Cases for the 4th Quarter of 2017.</li> </ol>	<ul style="list-style-type: none"> <li>Bangun Sarwito Kusmulyono</li> <li>Hartadi Agus Sarwono</li> <li>Goei Siau Hong</li> <li>Makmur Keliat</li> <li>Budi Sulistio</li> <li>Bambang Ratmanto</li> </ul>	100
2.	Wednesday, January 24, 2018	Charter of Audit Committee.	<ul style="list-style-type: none"> <li>Bangun Sarwito Kusmulyono</li> <li>Goei Siau Hong</li> <li>Makmur Keliat</li> <li>Budi Sulistio</li> <li>Bambang Ratmanto</li> </ul>	83
3.	Wednesday, January 31, 2018	<ol style="list-style-type: none"> <li>Proposal of Public Accountant Firm appointment for the Audit of Financial Statement and Investment Report of Mandiri Financial Institution Pension Funds for 2017 Fiscal Year.</li> <li>Report of the Result of Final Audit of PSS - EY Public Accountant Firm of the Consolidated Financial Statement of Bank Mandiri for 2017 Fiscal Year.</li> </ol>	<ul style="list-style-type: none"> <li>Bangun Sarwito Kusmulyono</li> <li>Hartadi Agus Sarwono</li> <li>Goei Siau Hong</li> <li>Makmur Keliat</li> <li>Budi Sulistio</li> <li>Bambang Ratmanto</li> </ul>	100



No.	Meeting Date	Meeting Agenda	Meeting Participants	Quorum of Attendance (%)
4.	Wednesday, February 5, 2018	Annual Audit Plan of 2018.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83
5.	Wednesday, March 7, 2018	Process and Proposal of Public Accountant Firm Selection Appointment for the Audit of the 2018 Financial Statement of Bank Mandiri.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
6.	Monday, April 9, 2018	Update of Progress Collection of Top 10 Debtors.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83
7.	Wednesday, April 18, 2018	Update of Business Process Reengineering.	<ul style="list-style-type: none"> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83
8.	Thursday, April 26, 2018	Management Letter from PSS-EY Public Accountant Firm on the Result of the Audit of Financial Statement for 2017 Fiscal Year.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83
9.	Wednesday, May 16, 2018	Significant Findings for the 1 <sup>st</sup> Quarter of 2018.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83
10.	Wednesday, June 6, 2018	Proposal of Revisions of 2018 Corporate Work Plan and Budget and 2018 – 2020 Bank Business Plan.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
11.	Thursday, June 28, 2018	Compliance Report for the 1 <sup>st</sup> Quarter of 2018.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
12.	Wednesday, July 25, 2018	<ol style="list-style-type: none"> <li>1. Update of Progress Collection of Top 10 Debtors</li> <li>2. Update of IFRS 9.</li> </ol>	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83
13.	Wednesday, August 1, 2018	Significant Findings of the 2 <sup>nd</sup> Quarter of 2018	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
14.	Wednesday, October 3, 2018	Report of the Director of Compliance for the 2 <sup>nd</sup> Quarter of 2018	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
15.	Wednesday, October 10, 2018	Update of the Business Performance and Development of PT Mandiri Utama Finance.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	83

No.	Meeting Date	Meeting Agenda	Meeting Participants	Quorum of Attendance (%)
16.	Wednesday, October 24, 2018	Update of Work Plan and Audit Implementation Program of the Financial Statement of Bank Mandiri Per 31 December 2018.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
17.	Wednesday, November 21, 2018	Approval of 2019-2021 Corporate Work Plan and Budget and Bank Business Plan Proposal of Bank Mandiri.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	67
18.	Wednesday, November 28, 2018	Significant Findings of the 3 <sup>rd</sup> Quarter of 2018	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
19.	Wednesday, December 5, 2018	Update of Progress Collection of Top 10 Debtors.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
20.	Wednesday, December 12, 2018	Report of the Director of Compliance for the 3 <sup>rd</sup> Quarter of 2018.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100
21.	Wednesday, December 19, 2018	Result of Interim Audit of Financial Statement of Bank Mandiri Per 31 December 2018.	<ul style="list-style-type: none"> <li>- Bangun Sarwito Kusmulyono</li> <li>- Hartadi Agus Sarwono</li> <li>- Goei Siau Hong</li> <li>- Makmur Keliat</li> <li>- Budi Sulistio</li> <li>- Bambang Ratmanto</li> </ul>	100

## Frequency and Rate of Attendance of Audit Committee Meeting

In 2018, the Audit Committee held meetings 21 (twenty one) times. The frequency and rate of attendance of the meetings of each member of the Audit Committee are below.

### Table of Frequency and Rate of Attendance of Audit Committee Meeting

Name	Position	Total Meetings	Total Attendance	Percentage
Bangun Sarwito Kusmulyono	Chairman Concurrently Member	21	20	95%
Hartadi Agus Sarwono	Member	21	16	76%
Goei Siau Hong	Member	21	18	86%
Makmur Keliat	Member	21	18	86%
Budi Sulistio	Member	21	21	100%
Lista Irna <sup>*)</sup>	Member	-	-	-
Bambang Ratmanto <sup>**)</sup>	Member	21	21	100%

<sup>\*)</sup> Tenure ends on January 2, 2018  
<sup>\*\*)</sup> Served since January 2, 2018