

4. Preparing and arranging materials as well as coordinating meetings related to the infrastructure development program (IT and non IT) monitoring, sustainable Human Capital and Legal in accordance with the business strategy and capacity of the Company.
5. Preparing and arranging materials and coordinating meetings related to monitoring the implementation of GCG, Compliance and Risk Management principles in an integrated manner with Subsidiaries.
6. Preparing and compiling materials and coordinate meetings related to monitoring and evaluation of audit planning and implementation/other internal control systems and monitoring of the follow-up actions on audit/other audit results, including the Subsidiaries.
7. Preparing and coordinating meetings related to training in the context of refreshment and development in Risk Management and other fields for the Board of Commissioners.

The Secretary of the Board of Commissioners used the work program as a guideline in carrying out her duties to support the work program of the Board of Commissioners. In addition to the work program, the Secretary of the Board of Commissioners also carried out other duties to support the smooth supervision and provision of advice carried out by the Board of Commissioners.

Audit Committee

The Audit Committee of Bank Mandiri was established based on the Decree of the Minister of SOE and the applicable regulations in banking institutions in Indonesia, including Financial Services Authority Regulation No. 55/POJK.04/2015 concerning the Establishment and Work Guidelines of the Audit Committee to assist and facilitate the Board of Commissioners in carrying out their duties and supervisory functions on matters related to the quality of financial information, internal control systems, effectiveness of audits of external and internal auditors, effective implementation of risk management and compliance with the applicable laws and regulations.

The Foundation of Audit Committee Establishment

The establishment of the Audit Committee refers to the following regulations:

1. Financial Services Authority Regulation No. 55/POJK.03/2016 concerning The Implementation

of Good Corporate Governance for Commercial Banks.

2. Financial Services Authority Regulation No. 55/POJK.04/2015 concerning Establishment and Guidelines of the Audit Committee Works.
3. Rule I-A of Appendix I of the Decree of the Board of Directors of the Indonesia Stock Exchange No. KEP-00001/BEI/01-2014 dated January 20, 2014 concerning The Listing of Shares (Stock) and Equity-Type Securities Other Than Stock Issued By The Listed Company.
4. Bank Mandiri's Articles of Association and the amendments
5. Decree of the Board of Commissioners No. KEP. KOM/002/2018 dated January 3, 2018 concerning Changes in the Audit, Risk Monitoring, Integrated Corporate Governance, and Remuneration and Nomination Committees of PT Bank Mandiri (Persero) Tbk.
6. Decree of Board of Directors No. KEP. DIR/003/2018 dated January 19, 2018 concerning Determination of Audit Committee Members.

Audit Committee Charter

In implementing the GCG principles, Bank Mandiri has established an Audit Committee that has duties and responsibilities to assist the Board of Commissioners in carrying out their supervisory duties and functions. In carrying out its duties the Audit Committee is guided by the Audit Committee Charter which was ratified on February 28, 2018 based on the Decree of Board of Commissioners No. KEP.KOM/003/2018 concerning Audit Committee Charter of PT Bank Mandiri (Persero) Tbk. The Audit Committee Charter includes the followings:

1. General Purpose
2. Basic Regulations
3. Duties, Responsibilities and Authorities
4. Member Composition, Structure and Requirement
5. Work Procedures
6. Meeting Policy
7. Activity Reporting System
8. Handling of Complaints/Report Regarding Alleged Violations Related to Financial Statement
9. Term of Office and Compensation
10. Bank Confidentiality
11. Closing

Duties and Responsibilities of The Audit Committee

The duties and responsibilities of the Audit Committee that had been set out in the Audit Committee Charter are as follows: