

Board of Commissioners Meeting

The types and quorums of the Board of Commissioners meetings regulated in the Board of Commissioners' Code of Conduct are as follows:

1. Every decision of the Board of Commissioners is taken at the Board of Commissioners meeting.
2. The Board of Commissioners must hold at least 1 (one) meeting in 2 (two) months or at any time if deemed necessary by one or more members of the Board of Commissioners or at the request of the Board of Directors.
3. The Board of Commissioners must hold regular meetings with the Board of Directors (Joint Meetings) at least 1 (one) time in 4 (four) months.
4. The meeting of the Board of Commissioners is legal and has the right to make binding decisions if 2/3 of

the total members of the Board of Commissioners are present or represented at the meeting.

5. A Commissioner can be represented at a meeting by another Commissioner based on a letter of authority.
6. A Commissioner can only represent another Commissioner.
7. The Board of Commissioners can schedule Board of Commissioners meetings for the following year before the fiscal year ends.

Materials for Board of Commissioners meetings are distributed to all meeting participants no later than 5 (five) working days before the meeting is held, unless the meeting is held out of schedule, the meeting materials can be delivered before the meeting is held.

Plan For Early Meeting of The Year of The Board of Commissioners

Quarter 1	Monthly review of the Company's performance. Review and approval of the Audited Financial Report for Fiscal Year 2017. Quarterly review of the performance of the Company and Subsidiaries. Preparation of the Annual General Meeting of Shareholders. Election of External Auditors for Fiscal Year 2018.
Quarter 2	Monthly review of the Company's performance. Monthly review of the Company's performance. Quarterly review of company risk, human resource and strategic plan for the 1st quarter of 2018. Quarterly review of the performance of the Company and Subsidiaries.
Quarter 3	Monthly review of the Company's performance. Quarterly review of the performance of the Company and Subsidiaries. Quarterly review of company risk, human resource and strategic plan for the 2nd quarter of 2018. Review of the implementation of Integrated Governance. Discussion on Financial and Business Plans for Fiscal Year 2019.
Quarter 4	Monthly review of the Company's performance. Quarterly review of the performance of the Company and Subsidiaries. Quarterly review of company risk, human resource and strategic plan for the 2nd quarter of 2018. Discussion on Financial and Business Plans for Fiscal Year 2019.

Realization of Board of Commissioners Meeting

Board of Commissioners Meeting

In 2018, the agenda, date, and participants of the BOC Meeting are presented as follows:

Table of Quorum and Attendance the Board of Commissioners Meeting

No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
1.	Wednesday, January 17, 2018	Approval of Proposal for Cooperation and Selection of Build Operate Transfer (BOT) Partners.	Hartadi Agus Sarwono Imam Apriyanto Putro Goei Siau Hong Bangun Sarwito Kusmulyono Makmur Keliat Askolani Ardan Adiperdana	Attending Not Attending Attending Attending Attending Attending Attending	On Leave

No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
			R. Widyo Pramono	Attending	
			Attendance 88%		
2.	Wednesday, January 31, 2018	<ol style="list-style-type: none"> Discussion on Schedule and Agenda of 2018 GMS Approval of the Appointment of Mandiri DPLK Public Accountant Firm (KAP) 2017. Support for the KAP PSS-E&Y Audit Results Report for Mandiri Bank Financial Statements 2017. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siauw Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 100%		
3.	Wednesday, February 14, 2018	<ol style="list-style-type: none"> Remuneration Approval of Bank Mandiri Directors and Board of Commissioners at the Annual GMS 2018. Bank Mandiri Board of Directors Candidates to the Minister of SOEs. Approval of Risk Taker Material. Approval of the Management of the Subsidiary. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siauw Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
				Attending	
			Attendance 100%		
4.	Wednesday, February 21, 2018	<ol style="list-style-type: none"> Approval of Working Capital Credit Facility Extension, Extension and Additional Bank Guarantee Facilities, and Changes to Effective Terms and Withdrawals to Related Parties. Others 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siauw Hong	Attending	
			Bangun Sarwito Kusmulyono	Not Attending	On Leave
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 75%		
5.	Wednesday, February 28, 2018	Approval of Credit Facilities.	Hartadi Agus Sarwono	Not Attending	On Leave
			Imam Apriyanto Putro	Attending	
			Goei Siauw Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Not Attending	On Leave
			Askolani	Attending	
			Ardan Adiperdana	Not Attending	On Leave
			R. Widyo Pramono	Attending	
			Attendance 63%		
6.	Wednesday, March 7, 2018	<ol style="list-style-type: none"> Proposed Deputy of Bank Mandiri as Management of Subsidiaries. Appointment of Members of Board of Commissioners who will become Board of Directors of Bank Mandiri AGM on March 21, 2018. Approval of Public Accounting Firm for Audit of Bank Mandiri Financial Statements in Fiscal Year 2018. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siauw Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 88%		



No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
7.	Wednesday, 14 March 2018	1. Approval of Deputy of Bank Mandiri as Management of Subsidiary Companies. 2. Approval of Credit Facility Extension.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
				Attending	
Attendance 100%					
8.	Friday, 16 March 2018	Proposed Deputy of Bank Mandiri as Management of Subsidiaries.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Not Attending	On Leave
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 88%					
9.	Tuesday, 27 March 2018	1. Approval of Credit Facilities. 2. Approval of Changes in the Provisions on Credit Facilities and Additional KMK Excuting to Related Parties on behalf of PT Mandiri Utama Finance.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Not Attending	On Leave
			R. Widyo Pramono	Not Attending	On Leave
Attendance 50%					
10.	Wednesday, March 28, 2018	1. SPO Approval for Fixed Asset Management and other Goods. 2. Approval of the Adjustment of Bank Mandiri Organizational Structure after Annual GMS 2018. 3. Approval of Granting of Pension Benefits and Additional Benefits for DPBM one to Four in 2018.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Not Attending	On Leave
			R. Widyo Pramono	Not Attending	On Leave
Attendance 75%					
11.	Wednesday, 11 April 2018	Request for Strategic Direction for Joint Ventures to the Minister of SOEs.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Not Attending	On Leave
			R. Widyo Pramono	Attending	
Attendance 75%					

No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
12.	Wednesday, 2 May 2018	<ol style="list-style-type: none"> Approval of Liquidation (Dissolution) of PT Sarana Bersama Pembangunan Indonesia (SBPI). Approval of the Return of Credit Facility on behalf of PT Mandiri Sekuritas. 	Hartadi Agus Sarwono	Not Attending	On Leave
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 75%					
13.	Wednesday, May 16, 2018	Approval of Credit Facility Extension.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
14.	Wednesday, May 23, 2018	<ol style="list-style-type: none"> Approval on the proposal of the deputy of the Company as the Board of Directors and Board of Commissioners of the Subsidiary. Approval of the proposed Corporate Card Facility. Approval of the proposed Articles of Association Threshold. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Not Attending	On Leave
			R. Widyo Pramono	Attending	
Attendance 88%					
15.	Wednesday, May 30, 2018	Approval of Corporate Card Facility	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
16.	Wednesday, June 6, 2018	<ol style="list-style-type: none"> Approval of Changes in the Follow-Up of IT Audit Findings. Approval of Sales of Part of Bank Mantap Shares to PT Taspen. Approval of Capital Additions in Right Issue. Approval of Revision of RKAP 2018, RBB 2018-2020 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
				Not Attending	On Leave
Attendance 88%					



No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
17.	Thursday, June 28, 2018	Approval of Credit Facilities.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Not Attending	On Leave
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 88%		
18.	Wednesday, July 18, 2018	Approval of the proposed Extension of Credit Line Facility on behalf of Bank Mandiri (Europe) Limited.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Not Attending	On Leave
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 88%		
19.	Wednesday, July 25, 2018	Approval of the Revision of Subsidiary Management Policies (KPPA).	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Not Attending	On Leave
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 75%		
20.	Wednesday, 8 August 2018	Approval of Proposed Shares of Subsidiary of PT Mandiri AXA General Insurance.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Not Attending	On Leave
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
			Attendance 88%		
21.	Wednesday, August 29, 2018	Approval of the Commercial Line Extension and Granting of Corporate Card Facility to PT Mandiri Axa General Insurance.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Not Attending	On Leave

No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
22.	Wednesday, September 5, 2018	<ol style="list-style-type: none"> Approval of Credit Facilities. Approval of Term and Limit Extension for Intraday Facilities on behalf of Mandiri Sekuritas. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Not Attending	On Leave
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 63%					
23.	Wednesday, September 12, 2018	Approval of proposed Granting of the KL Facility, Extension of KMK Revolving Non Current Account Facility to Related Parties.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
24.	Wednesday, September 19, 2018	<ol style="list-style-type: none"> Approval of Bank Mandiri Articles of Association (Threshold) Performance Limitation. Approval of the Granting of Limit of the PT Mandiri Sekuritas Loan Subordination Facility and Credit Line Extension and PT Bank Syariah Mandiri Corporate Card Facility. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
25.	Wednesday, September 26, 2018	Approval of the Preparation of Mandiri Group Principle Guideline (MGPG).	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
26.	Wednesday, October 3, 2018	<ol style="list-style-type: none"> Recommendations for Adjustment Provisions related to Facilities, Allowance and Benefits of Board of Directors and Board of Commissioners. Update on PT Mitra Transactions Indonesia. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 88%					



No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
27.	Wednesday, October 17, 2018	Approval of Proposal for Granting of Credit Facilities.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
28.	Wednesday, October 24, 2018	Approval for Proposals for Extension and Additional Credit Facilities to Related Parties on behalf of PT Mandiri Tunas Finance and PT Mandiri Utama Finance.	Hartadi Agus Sarwono	Not Attending	On Leave
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 88%					
29.	Monday, November 12, 2018	<ol style="list-style-type: none"> Discussion of Follow-Up Actions of the Minister of SOEs Letter No. SR-741/MBU/11/2018 on November 5, 2018. Request for Approval of Board of Commissioners for the Proposal of the Company's Deputy as Board of Directors and Board of Commissioners of the Subsidiary. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Not Attending	On Leave
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 75%					
30.	Wednesday, November 14, 2018	Discussion of PT Bank Syariah's Performance in 2018 and Work Plan for 2019.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 88%					
31.	Wednesday, November 21, 2018	<ol style="list-style-type: none"> Approval of Proposed RKAP and RBB 2019-2021 PT Bank Mandiri (Persero) Tbk. Facility Granting Agreement on behalf of PT Bank Mandiri Taspen and PT Mandiri Manajemen Investasi. Approval of Extension of Term and Additional Credit Facility. 	Hartadi Agus Sarwono	Not Attending	On Leave
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	

No.	Date of Meeting	Meeting Agenda	Meeting Participant	Attending/Not Attending	Reason for Absent
32.	Monday, November 26, 2018	Approval of RKAP 2019 and RBB 2019-2021 and RKAB 2019 of Bank Mandiri.	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					
33.	Wednesday, November 28, 2018	<ol style="list-style-type: none"> Approval of Proposal for Capital Injection of PT Mandiri Capital Indonesia. Approval of Proposed Revised Recovery Plan of Bank Mandiri. Approval of Proposal for Granting of Credit Facilities. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
				Attending	
Attendance 88%					
34.	Wednesday, December 5, 2018	Approval of Capital Additions to PT Mandiri Capital Indonesia	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Not Attending	On Leave
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 75%					
35.	Thursday, 20 December 2018	<ol style="list-style-type: none"> Approval of facility extension. Approval of granting of facility. Appointment of members of Board of Commissioners as Chair of EGMS 2019. 	Hartadi Agus Sarwono	Attending	
			Imam Apriyanto Putro	Attending	
			Goei Siau Hong	Attending	
			Bangun Sarwito Kusmulyono	Attending	
			Makmur Keliat	Attending	
			Askolani	Attending	
			Ardan Adiperdana	Attending	
			R. Widyo Pramono	Attending	
Attendance 100%					



Frequency and Attendance of Board of Commissioners Meeting

The frequency and attendance of the commissioners at Board of Commissioners meeting are outlined below.

Table of Frequency and Attendance of Board of Commissioners Meeting

Name	Position	Board of Commissioners Meeting		
		Number and Percentage of Attendance		
		Number of Meetings	Number of Attendance	Percentage
Hartadi Agus Sarwono	President Commissioner/Independent Commissioner	35	31	88%
Imam Apriyanto Putro	Deputy President Commissioner	35	29	83%
Goei Siauw Hong	Independent Commissioner	35	30	85%
Bangun Sarwito Kusmulyono	Independent Commissioner	35	33	94%
Makmur Keliat	Independent Commissioner	35	33	94%
Askolani	Commissioner	35	28	80%
Ardan Adiperdana	Commissioner	35	30	85%
R. Widyo Pramono	Commissioner	35	31	88%

Joint Meeting of The Board of Commissioners and The Board of Directors

Throughout 2018, the agenda, date, and participants of Joint Meeting of the Board of Directors and the Board of Commissioners are presented as follows:

Table of Joint Meeting of The Board of Commissioners and The Board of Directors

No.	Meeting Date	Meeting Agenda	Meeting Participants - The Board of Commissioners	Attending/Not Attending	Reason for Absent	Board of Directors Meeting Participants	Attending/Not Attending	Reason for Absent
1.	Wednesday, January 17, 2018	Financial and Performance Statement of December 2017.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave	Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Attending		Ogi Prastomiyono ^{*)}	Attending	
			Bangun Sarwito Kusmulyono	Attending		Royke Tumilaar	Attending	
			Makmur Keliat	Attending		Hery Gunardi	Attending	
			Askolani	Attending		Tardi ^{*)}	Attending	
			Ardan Adiperdana	Attending		Ahmad Siddik Badruddin	Attending	
			R. Widyo Pramono	Attending		Kartini Sally ^{*)}	Attending	
2.	Wednesday, March 28, 2018	Financial and Performance Statement of February 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	

No.	Meeting Date	Meeting Agenda	Meeting Participants – The Board of Commissioners	Attending/Not Attending	Reason for Absent	Board of Directors Meeting Participants	Attending/Not Attending	Reason for Absent
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending		Rico Usthavia Frans	Attending	
			Ardan Adiperdana	Not Attending	On Leave	Darmawan Junaidi	Not Attending	On Leave
			R. Widyo Pramono	Not Attending	On Leave			
3.	Wednesday, April 18, 2018	Financial and Performance Statement of March 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Not Attending	On Leave	Sulaiman Arif Arianto	Not Attending	On Leave
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Not Attending	On Leave	Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Not Attending	On Leave
			Askolani	Attending		Rico Usthavia Frans	Not Attending	On Leave
			Ardan Adiperdana	Not Attending	On Leave	Darmawan Junaidi	Not Attending	On Leave
			R. Widyo Pramono	Attending				
4.	Wednesday, May 23, 2018	Financial and Performance Statement of April 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending		Rico Usthavia Frans	Attending	
			Ardan Adiperdana	Attending		Darmawan Junaidi	Attending	
			R. Widyo Pramono	Attending				
5.	Wednesday, June 28, 2018	Financial and Performance Statement of May 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Not Attending	On Leave
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Not Attending	On Leave
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Not Attending	On Leave
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Not Attending	On Leave
			Askolani	Attending		Rico Usthavia Frans	Attending	
			Ardan Adiperdana	Attending		Darmawan Junaidi	Attending	
			R. Widyo Pramono	Attending				



No.	Meeting Date	Meeting Agenda	Meeting Participants – The Board of Commissioners	Attending/Not Attending	Reason for Absent	Board of Directors Meeting Participants	Attending/ Not Attending	Reason for Absent
6.	Wednesday, August 29, 2018	1. Financial and Performance Statement of July 2018. 2. Market Update of Indonesia	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Not Attending	On Leave
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending		Rico Usthavia Frans	Not Attending	On Leave
			Ardan Adiperdana	Attending				
			R. Widyo Pramono	Not Attending	On Leave	Darmawan Junaidi	Attending	
7.	Wednesday, September 26, 2018	Financial and Performance Statement of August 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Not Attending	On Leave
			Askolani	Attending		Rico Usthavia Frans	Attending	
						Darmawan Junaidi	Attending	
			Ardan Adiperdana	Attending		Alexandra Askandar**)	Attending	
						Agus Dwi Handaya**)	Attending	
			R. Widyo Pramono	Attending		Panji Irawan***)	Attending	
			Donsuwan Simatupang****)	Attending				
8.	Wednesday, October 31, 2018	Financial and Performance Statement of September 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Not Attending	On Leave
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending		Rico Usthavia Frans	Attending	
						Darmawan Junaidi	Not Attending	On Leave
			Ardan Adiperdana	Attending		Alexandra Askandar	Attending	
						Agus Dwi Handaya	Attending	
			R. Widyo Pramono	Attending		Panji Irawan	Attending	
			Donsuwan Simatupang	Not Attending	On Leave			

No.	Meeting Date	Meeting Agenda	Meeting Participants – The Board of Commissioners	Attending/Not Attending	Reason for Absent	Board of Directors Meeting Participants	Attending/Not Attending	Reason for Absent
9.	Thursday, December 20, 2018	Financial and Performance Statement of October 2018.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Not Attending	On Leave
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Attending		Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending		Rico Usthavia Frans	Not Attending	On Leave
						Darmawan Junaidi	Attending	
			Ardan Adiperdana	Attending		Alexandra Askandar	Attending	
						Agus Dwi Handaya	Not Attending	On Leave
			R. Widyo Pramono	Attending		Panji Irawan	Attending	
Donsuwan Simatupang	Attending							

*) The term of office ends on March 21, 2018.

**) The appointment concerned as Director is declared effective as of September 4, 2018.

***) The appointment concerned as Director is declared effective as of September 12, 2018.

Joint Meeting of Directors Invites Board of Commissioners

Throughout 2018, the agenda, date and participants of the Joint Meetings of the Board of Directors with the Board of Commissioners are as follows.

Table of Joint Meeting of the Board of Directors and the Board of Commissioners

No.	Meeting Date	Meeting Agenda	Meeting Participants - Board of Commissioners	Attending/Not Attending	Reason for Absent	Board of Directors Meeting Participants	Attending/Not Attending	Reason for Absent
1.	February 21, 2018	1. Financial Performance on June 2018. 2. Updates from the Corporate Secretary. RKA PKBL. 3. Updates from the Corporate Secretary. Preparation of the Annual GMS	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Not Attending	On Leave	Ogi Prastomiyono	Attending	
			Bangun Sarwito Kusmulyono	Attending		Royke Tumilaar	Not Attending	On Leave
			Makmur Keliat	Attending		Hery Gunardi	Not Attending	On Leave
			Askolani	Not Attending	On Leave	Tardi	Attending	
						Ahmad Siddik Badruddin	Attending	
			Ardan Adiperdana	Attending		Kartini Sally	Attending	
						Rico Usthavia Frans	Attending	
R. Widyo Pramono	Attending		Darmawan Junaidi	Attending				
2.	July 18, 2018	1. Financial Performance on June 2018. 2. Discussion of IT.	Hartadi Agus Sarwono	Attending		Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Not Attending	On Leave	Royke Tumilaar	Attending	



No.	Meeting Date	Meeting Agenda	Meeting Participants - Board of Commissioners	Attending/Not Attending	Reason for Absent	Board of Directors Meeting Participants	Attending/Not Attending	Reason for Absent
3.	November, 21 2018	1. Financial Performance on October 2018. 2. Updating the Bank Mandiri Recovery Plan in 2018.	Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Attending	
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending	Rico Usthavia Frans	Attending		
					Darmawan Junaidi	Attending		
			Ardan Adiperdana	Attending	Alexandra Askandar	Attending		
					Agus Dwi Handaya	Not Attending	Business Trip	
			R. Widyo Pramono	Attending	Panji Irawan	Attending		
					Donsuwan Simatupang	Attending		
			Hartadi Agus Sarwono	Not Attending	On Leave	Kartika Wirjoatmodjo	Attending	
			Imam Apriyanto Putro	Attending		Sulaiman Arif Arianto	Attending	
			Goei Siauw Hong	Not Attending	On Leave	Royke Tumilaar	Attending	
			Bangun Sarwito Kusmulyono	Attending		Hery Gunardi	Not Attending	Business Trip
			Makmur Keliat	Attending		Ahmad Siddik Badruddin	Attending	
			Askolani	Attending	Rico Usthavia Frans	Attending		
Darmawan Junaidi	Attending							
Ardan Adiperdana	Attending	Alexandra Askandar	Attending					
		Agus Dwi Handaya	Not Attending	Business Trip				
R. Widyo Pramono	Attending	Panji Irawan	Attending					
		Donsuwan Simatupang	Attending					

Frequency and Attendance of Joint Meeting

During 2018, there have been 12 (twelve) Joint Meetings with the details of the Joint Meeting of the Board of Commissioners inviting the Board of Directors 9 (nine) times and the Joint Meeting of the Board of Directors inviting the Board of Commissioners 3 (three) times with the following attendance frequency.

Table of Joint Meetings Attendance Frequencies of the Board of Commissioners and Directors

Name	Position	Number of Meetings	Number of Attendance	Percentage
Hartadi Agus Sarwono	President Commissioner/Independent Commissioner	12	11	92%
Imam Apriyanto Putro	Deputy President Commissioner	12	10	83%
Goei Siauw Hong	Independent Commissioner	12	9	75%
Bangun Sarwito Kusmulyono	Independent Commissioner	12	11	92%
Makmur Keliat	Independent Commissioner	12	12	100%
Askolani	Commissioner	12	11	92%
Ardan Adiperdana	Commissioner	12	10	83%
R. Widyo Pramono	Commissioner	12	10	83%

Name	Position	Number of Meetings	Number of Attendance	Percentage
Kartika Wirjoatmodjo	President Director	12	9	75%
Sulaiman Arif Arianto	Deputy President Director	12	9	75%
Royke Tumilaar	Director of Corporate Banking	12	8	75%
Hery Gunardi	Director of Small Business & Network	12	10	83%
Ahmad Siddik Badruddin	Director of Risk Management	12	9	75%
Rico Usthavia Frans	Director of Information Technology & Operation	12	9	75%
Darmawan Junaidi	Director of Treasury & International Banking	12	9	75%
Alexandra Askandar ^{*)}	Director of Institutional Relationship	4	4	100%
Agus Dwi Handaya ^{*)}	Director of Compliance	4	3	75%
Panji Irawan ^{**)}	Director of Finance	4	4	100%
Donsuwan Simatupang ^{**)}	Director of Retail Banking	4	3	75%
Ogi Prastomiyono ^{***)}	Director of Operations	2	2	100%
Tardi ^{***)}	Director of Retail Banking	2	2	100%
Kartini Sally ^{***)}	Director of Kelembagaan	2	2	100%

^{*)} The appointment concerned as Director is declared effective as of September 12, 2018.

^{**)} The appointment concerned as Director is declared effective as of September 4, 2018.

^{***)} The term of office ends on March 21, 2018.

Remuneration Policy For The Board of Commissioners

In providing remuneration for the board of commissioners, Bank Mandiri upholds the principle of prudential as well as commits to the prevailing regulations of law. Currently, the Company has implemented a good governance in terms of remuneration provision to the Board of Commissioners. This manner aims to promote prudent risk-taking to maintain the corporate sustainability.

The good governance implementation of remuneration provision is conducted by formulating policies that have been authorized under the Joint Decree of Board of Commissioners and Board of Directors on Remuneration Policy of PT Bank Mandiri (Persero) Tbk. dated March 20, 2008. The determination of remuneration for the Board of Commissioners refers to:

1. SOE Minister Regulation No. PER-06/MBU/06/2018 dated June 4, 2018 concerning Change Third, the Regulation of the Minister of State Owned Enterprises No. PER-04/MBU/2014 concerning Determination Guidelines Earnings of Directors, Board of Commissioners.
2. SOE Minister Regulation No. PER-01/MBU/2011 concerning Implementation of Governance Good Corporate Governance the SOE has been amended last by Regulation Minister of State Enterprises No. PER-09/MBU/2012 concerning Amendments to SOE Minister Regulation No. PER-01/MBU/2011 about Implementation of Good Corporate Governance (Good Corporate Governance) in SOE.

3. Financial Services Authority Regulation No. 55/POJK.03/2016 dated December 9, 2016 concerning the Implementation of Governance for Commercial Banks.
4. Financial Services Authority Regulation No. 45/POJK.03/2015 dated December 23, 2015 concerning the Implementation of Governance concerning Remuneration for Commercial Banks.
5. The Company's Articles of Association.

In accordance with Financial Services Authority Regulation No. 45/POJK.03/2015 concerning the Implementation of Governance concerning Remuneration Provision for Commercial Banks, Bank Mandiri has performed a good governance in such a provision as stated in the Joint Decree of Board of Commissioners and Board of Directors dated March 20, 2018 that has taken into account various aspects, including financial stability of the bank, risk management, short-term and long-term liquidity requirements, and potential future revenue. The Company may operate malus and clawback of variable remuneration for the bank officials who are under the category of Material Risk Taker (MRT), with the following provisions:

1. The company will have malus and or clawback applied in exceptional circumstances in the practice of variable remuneration, by taking into account some factors as follows:
 - The financial or non financial loss of the Company.
 - The direct or indirect involvement of the official in question in the loss.