The nature of transactions of related parties with government entities consisted of demand deposits in other banks, placements in other banks, securities, government bonds, other receivables - trade transactions, derivative receivables, loans, consumer financing receivables, acceptances receivables, derivative liabilities, customer deposits, deposits from other banks, acceptances liabilities, liabilities on securities sold with repurchase agreements, issued securities, received loans and subordinated securities, credit facilities that have not been used , bank guarantee, irrevocable letters of credit that are still running and standby letters of credit. In conducting its business activities, the Group also conducts purchase or use transactions of services such as telecommunications costs, electricity costs and other costs with related parties of government entities.

Relationship of Management or Key Employee to Bank Mandiri

Salaries and allowances, bonuses and tantiems, longterm benefits for the Board of Commissioners, Board of Directors, Audit Committee and Risk Monitoring Committee, Sharia Supervisory Board and Senior Executive Vice President and Senior Vice President (Note 49) for the year ended December 31, 2018 and 2017 reached IDR 1,295,170 million and IDR 1,153,809 million or 3.44% and 3.30% of the total consolidated operating expenses, respectively.

Rights and Reasons

All transactions conducted in 2018 were performed fairly and were in accordance with normal commercial requirements. Fairness of transactions with related parties or containing conflicts of interest has been carried out fairly according to the laws and regulations. Transactions were conducted on the behalf of the Company's needs and were free from conflicts of interest. During 2018 there were no related party transactions requiring GMS approval.

Realization of Related Parties

The following table is the details of the balance of transactions with related parties as of December 31, 2018 and 2017.

Table of Transaction Value of Related Parties

		(in millions of IDR)
Description	2018	2017
ASSET		
Current account with other banks	8,476	27,533
Placements in Bank Indonesia and Other Banks	1,162,378	3,152,167
Securities *)	21,562,800	20,775,463
Government bonds	114,284,518	103,411,188
Other receivables - trade transactions	10,724,084	10,517,587
Derivative receivables	149,832	23,824
Loans	160,729,702	113,611,412
Consumer financing receivables	8,278	7,957
Acceptance claims	2,183,157	1,049,343
Equity Investment	322,617	89,110
Total assets to related parties	311,135,842	252,665,584
Total Consolidated Assets	1,202,252,094	1,124,700,847
Percentage of Total Assets to Parties Related against Total of Consolidated Assets	25.88%	22.47%
LIABILITIES		
Customer's Savings		
- Current account / wadiah current account	51,161,488	46,108,385

Performance Report of the Board Company Highlights of Commissioners and Directors Profile

Management Discussion Analysis on Company Performance

Human Capital