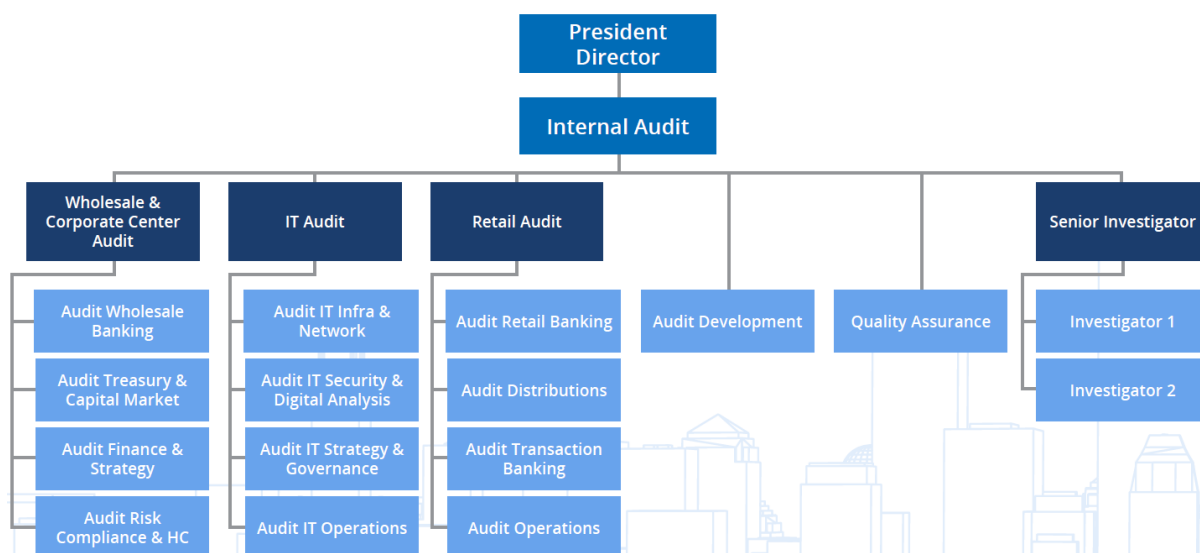


Internal Audit PT Bank Mandiri (Persero) Tbk.

Holding a role as the Third line of defence, Bank Mandiri's Internal Audit ensures that Internal control in each line of defence is getting stronger and more mature. Therefore, Internal Audit continues to innovate in the use of audit methodologies and tools so that audits are more effective and efficient.

Organizational Structure and Chairman of Internal Audit



Profile of Head of Internal Audit

Mustaslimah

Senior Executive Vice President/SEVP Internal Audit



Usia	53 Tahun
Kewarganegaraan	Warga Negara Indonesia
Domisili	Depok
Riwayat Pendidikan	Sarjana di bidang Teknik Industri Pertanian dari Institut Pertanian Bogor (1988).
Sertifikasi	Sertifikasi Manajemen Risiko Level 5
Riwayat Pekerjaan	<ul style="list-style-type: none"> Senior Executive Vice President/SEVP Internal Audit (2015 – sekarang). Group Head Human Capital and Services (2014-2015). Group Head Procurement and Fixed Asset (2010-2014). Group Head Compliance (2006-2010).
Dasar Pengangkatan	Sejak 2015 menjabat sebagai Senior Executive Vice President/SEVP Internal Audit berdasarkan Surat Keputusan Direksi No. KEP.DIR/095/2015 tanggal 26 Maret 2015.



Position of The Internal Audit In The Organizational Structure

At Bank Mandiri, Internal Audit is directly responsible to the President Director and can communicate with the Board of Commissioners through the Audit Committee. Since November 1, 2017, Internal Audit possesses 4 (four) Working Units whose work is adjusted to Bank Mandiri's business strategy, i.e. Wholesale & Corporate Centre Audit Group, Retail Audit Group, IT Audit Group and Senior Investigator. In addition, Internal Audit also has 2 (two) Departments that are directly responsible to the Senior Executive Vice President/Chief Audit Executive, i.e. the Audit Development Department and Quality Assurance Department.

Appointing and Dismising Parties of The Head of Internal Audit

The Chief Audit Executive is appointed and dismissed and is responsible directly to the President Director with the approval of the Board of Commissioners or the Audit Committee and subsequently reported to the Financial Services Authority. The appointment of the Company's Chief Audit Executive has been reported to the Financial Services Authority through a letter dated April 14, 2015.

Internal Audit Charter

Internal Audit possesses an Internal Audit Charter which was approved by the President Director as well as the President Commissioner of Bank Mandiri and was last updated on December 17, 2015. The Internal Audit Charter provides guidance on the purpose, position, authority, responsibility and scope of the internal audit work. The position, authority and responsibility formally stated in the Internal Audit Charter are in accordance with Bank Indonesia Regulations concerning the application of the Internal Bank Audit Function Implementation Standard (SPFIB), Decree of the Chairperson of the Capital Market Supervisory Agency, Financial Institutions on the Establishment and Guidelines for Preparation of the Internal Audit Unit Charter as well as best practices that refer to the standards of the International Professional Practice Framework (IPPF) by The Institute of Internal Auditors (IIA).

Duties and Responsibilities of Internal Audit

In carrying out its functions, the duties and responsibilities of Internal Audit include the following:

1. Plan and implement internal audit activities with emphasis on fields/activities that have high risk and evaluate existing procedures/control systems to gain conviction that the Company's goals and objectives are able to be achieved optimally and sustainably.
2. Implement measures in order to explore information (investigation), report, and submit recommendations/conclusions on fraud to Management.
3. Develop and run programs to evaluate and improve the quality of Internal Audit.
4. Provide recommendations on results of the audit and monitor the follow-up of the results of internal audit activities and investigative activities.
5. Cooperate with the Audit Committee in carrying out the monitoring function.
6. Coordinate its activities with external audit activities and other assurance provider units/functions so that comprehensive and optimal audit results are able to be achieved. Coordination can be done, among others, through periodic meetings to discuss matters that are considered important for both parties.





7. Communicate directly with the President Director, the Board of Commissioners, and/or the Audit Committee and the Integrated Governance Committee.

Authority of Internal Audit

The authority possessed by Internal Audit includes the following :

1. Conduct internal audit activities on the activities of all work units in the organization of the Company and Subsidiaries and their affiliates in accordance with applicable regulations.
2. Conduct direct communication with the President Director, the Board of Commissioners, and/or the Audit Committee.
3. Communicate with external parties including regulators.
4. Hold regular and incidental meetings with the President Director, the Board of Commissioners, and/or the Audit Committee.
5. Access all information, records, employees, and including but not limited to employee accounts and records and other matters that are deemed necessary to be related to their duties and functions.
6. Conduct investigative activities on cases/problems in every aspect and element of activities indicated by fraud and violation of code of conduct in the organization of Company, Subsidiaries and affiliates in accordance with applicable regulations.