



Policies, Announcements And Dividend Payments PT Bank Mandiri (Persero) Tbk.

Dividend Policy

The distribution of dividends by Bank Mandiri is conducted once a year through the process of determining and approving Shareholders at the Annual General Meeting of Shareholders. Bank Mandiri has a policy to distribute dividends to shareholders while maintaining a ratio of dividend payments of around 50% of annual net income, unless the General Meeting of Shareholders (GMS) states that others depend on various considerations related to the performance of the year. Some of the considerations include the level of Bank Mandiri's financial health, the level of capital adequacy, Bank Mandiri's funding needs for further business expansion, without reducing the rights of the Bank Mandiri GMS to determine in accordance with the regulations of the Company's Articles of Association. Bank Mandiri will only pay dividends from net income based on the law in Indonesia and will pay dividends (if any) in cash in IDR and always comply with the applicable provisions in the stock exchange by making payments in a timely manner. Bank Mandiri does not have negative covenants in connection with the limitation of third parties in the context of dividend distribution which can harm the rights of the public shareholders.

Announcement and Dividend Payout

Dividend distribution is carried out based on the GMS Decision as described below

Table of Announcement and Dividend Payout Year Book of 2013-2017

Description	Year book of 2017	Year book of 2016	Year book of 2015	Year book of 2014	Year book of 2013
Net Profit (million IDR)	20,639,68	13,806,57	20,334,97	19,871,87	18,203,75
Dividend (million IDR)	9,287,86	6,212,95	6,100,49	4,967,97	5,461,13
Dividend Per Share (IDR)	199,02552	266,26947	261,44958	212,91292	234,04825
Number of shares	46,666,666,666	23,333,333,333	23,333,333,333	23,333,333,333	23,333,333,333
Dividend Pay Out Ratio (%)	45%	45%	30%	25%	30%
Date of Announcement	March 23, 2018	Maret 14, 2017	Maret 21, 2016	Maret 18, 2015	Februari 29, 2014
Date of payment	April 20, 2018	April 13, 2017	April 22, 2016	April 17 2015	April 15, 2014

Announcement and 2017 Dividend Payout

Based on the Annual General Meeting of Bank Mandiri on March 23, 2018 it was decided to approve and determine the use of the Company's Net Profit of year book ended December 31, 2017 as much as IDR20,639,683,141,139.50 with the following allocations :

- 30% of the Company's Net Profit for the period of January 1 to December 31, 2017 or in the amount of IDR.6,191,904,942,341.85 distributed as cash dividends to shareholders and specifically for the dividends of the Republic of Indonesia would be deposited in accordance with the provisions of laws and regulations.
- 15% of the Company's Net Profit for the period of January 1 to December 31, 2017 or in the amount of IDR3,095,952,471,170.92 are designated as special additional dividends which are all distributed as concurrent cash dividends to the shareholders recorded during the recording date





dividend. Thus, the total amount of paid-up dividends to shareholders was 45% of the Company's net profit.

3. 55% of the Company's Net Profit or equal to IDR 11,351,825,727,626.73 was appointed as Retained Earnings to support future capital gains.

Announcement And Dividend Payment Of Year Book 2016

Based on the Annual GMS of Bank Mandiri on March 14, 2017 it was decided to approve and determine the use of the Company's Net Profit for the year ended December 31, 2016 as much as IDR.13,806,565,442,570.80 with the following allocations :

1. 30% of the Company's Net Profit for the period of January 1 to December 31, 2016 or in the amount of IDR 4,141,969,632,771.2 distributed as cash dividends to shareholders and specifically for the dividends of the Republic of Indonesia would be deposited in accordance with the provisions of laws and regulations.
2. 15% of the Company's Net Profit for the period of January 1 to December 31, 2016 or as much as IDR2,070,984,816,385.62 were designated as special additional dividends which were all distributed as concurrent cash dividends to the shareholders recorded at the time of recording the dividend date. Thus, the total amount of dividends paid to shareholders was 45% of the Company's net profit.
3. 55% of the Company's Net Profit or as much as IDR7,593,610,993,413.94 was determined as Retained Earnings to support the strengthening of capital in the future.

