

**INVITATION OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT BANK MANDIRI (PERSERO) Tbk.
No. HBK.CSC/014/P/XII/2018**

The Board of Directors of PT Bank Mandiri (Persero) Tbk. (the “Company”), having its domicile in Jakarta, hereby invite the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the “Meeting”), which will be held on:

Day/Date : Monday/January 7, 2019
Time : 14:00 Western Indonesian Time (WIB) - finish
Venue : Auditorium 3rd Floor Plaza Mandiri
Jl. Jend. Gatot Subroto Kav. 36-38 Jakarta 12190

Meeting Agenda:

1. Presentation and Evaluation of the Company Report up to the 3rd Quarter of 2018.

This agenda is proposed by the Ministry of State Owned Enterprise as the Company Shareholder based on Letter Number SR-741/MBU/11/2018 dated November 5, 2018 on Request to Held Extraordinary General Meeting of Shareholders.

2. Change of the Company's Management Composition.

Article 11 and Article 14 of the Company's Articles of Association stipulate that the members of the Board of Commissioners and/or Directors of the Company are appointed and/or dismissed by the GMS and this agenda is proposed by the Ministry of State Owned Enterprise as the Company Shareholder based on Letter Number SR-741/MBU/11/2018 dated November 5, 2018 on Request to Held Extraordinary General Meeting of Shareholders.

Notes:

1. The Company will not send a separate invitation to the Shareholders as this announcement constitutes as an official invitation in accordance with the provision stipulated in Article 23 paragraph 7 section a of the Company's Articles of Association.
2. The shareholders who are entitled to attend or represented at the Meeting are those whose names are recorded in the Shareholders Register of the Company or the holders of collective deposit account of PT Kustodian Sentral Efek Indonesia on Thursday, December 13, 2018 at 4 pm Western Indonesian Time.
3. The shareholders or their proxies are required to submit copy of their Identity Card (KTP) or other forms of valid identification prior to entering the meeting venue. Shareholders which are legal entity are required to submit copy of their latest Articles of Association, and documents evidencing their latest management compositions of the Company (Board of Directors and Board of Commissioners). Shareholders of the Company whose shares are deposited at the collective depository of PT Kustodian Sentral Efek Indonesia (KSEI) are required to submit written confirmations to attend the meeting (KTUR) which can be obtained from the Company's share registrar office as set out in paragraph 5 below or from the custodian bank.
4. Any Shareholder who are unable to attend the Meeting may be represented by their proxy, provided that no member of the Board of Directors or the Board of Commissioners, or employees of the Company may act as the proxy of the Shareholder for this Meeting.
5. Forms of power of attorney are available during office hours at the Company's share registrar office and the completed power of attorney form must be submitted to the Company, through the Company's share registrar office, PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10120, no later by December 28, 2018 at 4 pm Western Indonesian Time.
6. All materials to be discussed in the Meeting are available on the Company's website (www.bankmandiri.co.id) and the Meeting materials can also be obtained at the Head Office of the Company during office hours at PT Bank Mandiri (Persero) Tbk., Plaza Mandiri, 3rd Floor, Jl. Jenderal Gatot Subroto Kav. 36-38, Jakarta 12190, Phone (021) 5291 3321, email cma@bankmandiri.co.id, except for the material related to the agenda of changes in the Company's Management Composition, which will be available no later at the time of the Meeting.
7. In order to ensure the orderliness of the Meeting, Shareholders of the Company or their certified proxies are required to be present at the venue of the Meeting at least 30 (thirty) minutes before the commencement of the Meeting.

Jakarta, December 14, 2018
PT Bank Mandiri (Persero) Tbk.
The Board of Directors