

### Audit Committee Independence

All members of the Audit Committee from independent parties have no relationship in financial, management, shareholders and/or family relations with the Board of Commissioners, the Board of Directors and/or Controlling Shareholders or relationships with the Bank, which can affect their ability to perform independently.

Table of Independency of Audit Committee

Aspect of Independency	Aviliani	B.S. Kasmulyono	Hartadi A. Sarwono	Askolani	Goei Siau Hong	Ardan Adi Perdana	Makmur Keliat	Budi Sulistio	Lista Irna
Has no financial relationship with the Board of Commissioners and Board of Directors	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Not having relationship of management in the company, subsidiary, or affiliate companies	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Not having a relationship of shares-holding in the company	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Has no family relationship with the Board of Commissioners, Board of Directors, and/or fellow members of the Audit Committee	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Not serving as administrator of political parties and government officials	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

### Competency Development of Audit Committee

Competency Development of Audit Committee can be seen in the section Company Profile sub chapter Competency Development of Audit Committee in the current year annual report.

### Audit Committee Meeting

The Audit Committee meeting held at least once in 1 (one) month. The Audit Committee meeting is considered legitimate if attended by at least 51% of the total membership including a Commissioners and Independent Party. The meeting was led by the Head of Audit Committee or a member designated in written, if the Chairman of Audit Committee was unable to attend.

### Meeting Agenda of Audit Committee

Throughout 2017, the date of implementation, meeting agenda and the participants of Audit Committee meeting, as follows.

Table of Meeting Agenda of Audit Committee

No.	Meeting Date	Meeting Agenda	Meeting Participant
1.	Wednesday, 18 January 2017	<ol style="list-style-type: none"> <li>Progress in Audit Outcome KAP PSS - EY on Financial Statement of Bank Mandiri per 31 December 2016.</li> <li>Description of IFRS 9 (ED PSAK NO. 71 – Financial Instruments), its impact on the Financial Statements of Bank Mandiri and Bank Mandiri's preparation in its implementation.</li> </ol>	<ol style="list-style-type: none"> <li>Aviliani</li> <li>Goei Siau Hong</li> <li>Ardan Adiperdana</li> <li>Budi Sulistio</li> <li>Lista Irna</li> </ol>
2.	Wednesday, 8 March 2017	<ol style="list-style-type: none"> <li>Annual Audit Plan 2017.</li> <li>Significant findings and Fraud Case Quarter IV/2016.</li> <li>Report of Progress and the proposal of KAP election for the audit of Bank Mandiri's Financial Statement fiscal year 2017.</li> <li>The proposal of KAP Mandiri DPLK appointment in 2016</li> </ol>	<ol style="list-style-type: none"> <li>Aviliani</li> <li>B.S. Kasmulyono</li> <li>Ardan Adiperdana</li> <li>Budi Sulistio</li> <li>Lista Irna</li> </ol>

No.	Meeting Date	Meeting Agenda	Meeting Participant
3.	Wednesday, 22 March 2017	The proposal of Honorarium establishment for Public Accounting Firm Purwanto, Sungkoro & Surja.	1. Askolani 2. Goei Siau Hong 3. Ardan Adiperdana 4. Budi Sulistio 5. Lista Irna
4.	Wednesday, 12 April 2017	Financial Performance of Bank Mandiri per March 2017.	1. Askolani 2. Goei Siau Hong 3. Budi Sulistio 4. Lista Irna
5.	Monday, 17 April 2017	The management and the allocation of Credit Growth, Review Collection, Problem-solving Progress in Non-Performing Loan, including its projections until the end of the year compared to the target segment of the Wholesale and Retail.	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adiperdana 5. Budi Sulistio 6. Lista Irna
6.	Wednesday, 26 April 2017	1. Submission of Management Letter and KAP PSS D 16 EY of Audit outcome of Bank Mandiri's Financial Statements fiscal year 2016. 2. Significant findings and Case Fraud Quarter I/2017	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Budi Sulistio 5. Lista Irna
7.	Wednesday, 3 May 2017	Update NPL and Progress Collection (follow-up of Audit Committee's Meeting on 17 April 2017).	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adiperdana 5. Budi Sulistio 6. Lista Irna
8.	Wednesday, 10 May 2017	1. Performance of Bank Mandiri's Subsidiary Quarter I/2017. 2. Bank Mandiri's position Against Competitors Quarter I/2017	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adiperdana 5. Budi Sulistio 6. Lista Irna
9.	Wednesday, 24 May 2017	Growth Strategy, Liquidity Management, BMPK Issues dan Update Progress Collection Top 10 Debtor.	1. Goei Siau Hong 2. B.S. Kusmulyono 3. Ardan Adiperdana 4. Budi Sulistio 5. Lista Irna
10.	Wednesday, 7 June 2017	Update Progress Collection Top 10 Debtor.	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adiperdana 5. Budi Sulistio 6. Lista Irna
11.	Wednesday, 14 June 2017	The proposal of RKAP Revision 2017 and the revision of the business plan 2017 – 2019 Bank Mandiri	1. Goei Siau Hong 2. B.S. Kusmulyono 3. Budi Sulistio 4. Lista Irna
12.	Wednesday, 12 July 2017	Update Progress Collection Top 10 Debtor.	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adiperdana 5. Makmur Keliat 6. Budi Sulistio 7. Lista Irna
13.	Wednesday, 19 July 2017	Financial Performance of Bank Mandiri per June 2017.	1. Askolani 2. Goei Siau Hong 3. Ardan Adiperdana 4. Makmur Keliat 5. Budi Sulistio 6. Lista Irna

No.	Meeting Date	Meeting Agenda	Meeting Participant
14.	Wednesday, 26 July 2017	Implementation Update of the Stock Split Bank Mandiri.	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adipermana 5. Makmur Keliat 6. Budi Sulistio 7. Lista Irna
15.	Wednesday, 16 August 2017	Update Progress Collection Top 10 Debtor.	1. Askolani 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Makmur Keliat 5. Budi Sulistio 6. Lista Irna
16.	Wednesday, 6 September 2017	Scope of Work and Audit Program of Bank Mandiri's Financial Statement per December 31, 2017.	1. Hartadi A. Sarwono 2. Askolani 3. Goei Siau Hong 4. B.S. Kusmulyono 5. Ardan Adipermana 6. Makmur Keliat 7. Budi Sulistio 8. Lista Irna
17.	Wednesday, 27 September 2017	Update Progress Collection Top 10 Debtor.	1. Hartadi A. Sarwono 2. Askolani 3. Goei Siau Hong 4. B.S. Kusmulyono 5. Ardan Adipermana 6. Makmur Keliat 7. Budi Sulistio 8. Ridwan Ayub 9. Lista Irna
18.	Wednesday, 4 October 2017	1. The information about Bank Mandiri' Fine Imposition 2. ASEAN Good Governance Scorecard.	1. Hartadi A. Sarwono 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Ardan Adipermana 5. Makmur Keliat 6. Budi Sulistio 7. Lista Irna
19.	Wednesday, 11 October 2017	1. The agreement process for DMTL extension to the President Director and the Board of Commissioners/Audit Committee. 2. DMTL Shanghai Branch (Caraway Xinghui Paper Debtor).	1. Hartadi A. Sarwono 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Makmur Keliat 5. Budi Sulistio 6. Lista Irna
20.	Wednesday, 1 November 2017	1. Significant findings and Fraud Cases and Quarter III/2017. 2. Progress on Quality Assessment Review (QAR) of the Internal Audit activities.	1. Goei Siau Hong 2. B.S. Kusmulyono 3. Makmur Keliat 4. Budi Sulistio 5. Lista Irna
21.	Wednesday, 8 November 2017	Update of Strategic Initiatives of Bank Mandiri.	1. Hartadi A. Sarwono 2. Goei Siau Hong 3. B.S. Kusmulyono 4. Budi Sulistio 5. Lista Irna
22.	Wednesday, 15 November 2017	Update Progress Collection of Top 10 Borrowers and Chronological Information.	1. Hartadi A. Sarwono 2. Goei Siau Hong 3. B. S. Kusmulyono 4. Makmur Keliat 5. Budi Sulistio 6. Lista Irna
23.	Wednesday, 22 November 2017	The proposal of RKAP 2018 and the Business Plan 2018 - 2020 PT Bank Mandiri (Persero) Tbk.	1. Hartadi A. Sarwono 2. Goei Siau Hong 3. B. S. Kusmulyono 4. Makmur Keliat 5. Budi Sulistio 6. Lista Irna

### The Attendance Frequency and Rate of Audit Committee Meeting

The attendance frequency and level of Audit Committee Meeting can be seen in the table below.

Table of Attendance Frequency and Rate of Audit Committee Meeting

Name	Designation	Period	Total Number of Meetings	Number of Meeting	Percentage
Aviliani	Head	1 January 2017 – 14 March 2017	7	6	86%
Bangun S. Kusmulyono	Chairman	26 May 2017 – 31 December 2017	18	18	100%
Askolani	Member	1 January 2017 – 10 October 2017	16	12	75%
Goei Siau Hong	Member	1 January 2017 – 31 December	23	23	100%
Ardan Adiperdana	Member	1 January 2017 – 10 October 2017	16	12	75%
Hartadi A. Sarwono	Member	15 November 2017 – 31 December 2017	7	6	86%
Makmur Keliat	Member	10 October 2017 – 31 December 2017	7	6	86%
Budi Sulistio	Member	1 January 2017 – 31 December	23	23	100%
Lista Irma	Member	1 January 2017 – 31 December	23	23	100%

### Performance Assessment of Audit Committee

Performance assessment of Audit Committee was seen from the achievement of the Key Performance Indicator (KPI) of the Audit Committee in 2017. The achievement of KPI is as follows.

No.	Key Performance Indicator (KPI)	Indicators Value (%)	Achievement Value (%)	Indicator Value x Achievement Value
1.	Realization Number of Committee meeting and Work Plan	30	100,00	30,00
2.	Assessment on attendance level and participation in the Meetings	20	100,00	20,00
3.	Submission of Review Outcome to the Board of Commissioners	20	95,00	19,00
4.	On-time Preparation and Submission of Committee Report	30	95,00	28,50
TOTAL KPI KOMITE		100		97,50

### Remuneration for Audit Committee

Remuneration for Audit Committee from Independent Party Non-Commissioner regulated in Letter of the Board of Commissioners No: KOM/113/2016

No.	Description	Non-Commissioner Committee Members
1.	Salary/Honorarium	Maximum 20% of the President Director's salary
2.	Post-Employment Benefit	Not given
3.	Religious Holiday Allowance	In accordance with the terms of Bank Mandiri employees
4.	Bonus/Tantiem	Not eligible
5.	Facilities	
	a. Transportation Allowance	Not eligible
	b. Health	Not eligible
	c. Official travel	In accordance with the employee provision/ equivalent of Group Head