

9. Every addition to the capital through Equity Securities may deviate from above aforesaid provision, if the laws and regulations in the field of Capital Market and Stock Exchange regulation where the Company's shares are registered determined otherwise.
10. GMS contemplated in this Article must be attended by the Series A Dwiwarna Shareholder and the resolution of the Meeting must be approved by Series A Dwiwarna Shareholder.

## **SHARES**

### **Article 5**

1. The Company's shares shall be registered shares and issued in the name of its respective owner who is registered in the Company's Shareholders Register consisting of:
  - a. Series A Dwiwarna which shall only be possessed by the State of the Republic of Indonesia; and
  - b. Series B Share which possessed by the State of the Republic of Indonesia and/or the general public.

2. In the Articles of Association, "share" shall mean Series A Dwiwarna share and Series B share, and "shareholder" shall mean Series A Dwiwarna Shareholder and Series B Shareholder, unless otherwise expressly stated.
3. The Company shall only acknowledged one person or one legal entity as the authorized party who entitled to exercise the rights granted by the law.
4.
  - a. Unless otherwise stipulated in the Articles of Association, Series A Dwiwarna Shareholder and Series B Shareholder shall have the same rights and each 1 (one) share shall grant the right to cast 1 (one) vote.
  - b. Pursuant to this Articles of Association, Series A Dwiwarna share is a share specially possessed by the State of the Republic of Indonesia which gives to its holder privilege rights as Series A Dwiwarna Shareholder.
  - c. privilege rights of Series A Dwiwarna Shareholder are:
    - 1) The rights to approve in GMS of the matters as follows:
      - a) Approval to the amendment of Articles of Association;
      - b) Approval to change to capital;
      - c) Approval to the appointment and dismissal of the members of the Board of Directors and the Board of Commissioners;

- d) Approval in relation to merger, amalgamation, acquisition, separation and dissolution of the Company;
  - e) Approval to the remuneration for the members of the Board of Directors and the Board of Commissioners;
  - f) Approval to the transfer of asset and pledge of asset which under the Articles of Association, requires the approval from GMS;
  - g) Approval to the participation and reduction of capital participation percentage with other companies which under this Articles of Association requires from GMS approval;
  - h) Approval to use the net profit;
  - i) Approval to the investment and non operating long term financing which under the Articles of Association, requires the approval from GMS;
- 2) Rights to propose GMS agenda;
  - 3) Rights to request and access the Company's data and documents;
  - 4) Rights to nominate the candidate for the member of the Board of Directors and candidate for the member of the Board of Commissioners;
- with mechanism to exercise the said privileges rights in accordance with the provisions in the Articles of Association and laws and regulations.

- d. Except for the privileges rights as mentioned in letter c and in the other parts of this Articles of Association, the Series B Shareholders shall have the same rights with due observance of Article 25.
5. In the event that a share which is transfer due to inheritance or due to any other reasons shall fall under the ownership of more than 1 (one) person, then those who jointly have the said share shall be required to appoint one person among them and only the appointed person shall be registered as their joint empowered proxy in the Company's Shareholders Register, who is entitled to exercise the rights granted by law upon said share.
6. In the event that those who jointly have the shares are negligent to notify the Company in writing regarding the appointment of joint empowered proxy, the Company shall treat the shareholder whose names is listed in Company's Shareholders Register as the only lawfull shareholder of the relevant share(s).
7. Any Shareholder according to law shall be subject to the Company's Articles of Association and to all resolutions lawfully made in GMS as well as the prevailing laws and regulations.

8. With the respect to all Company's shares listed in the Stock Exchange, the laws and regulations in the field of Capital Market and Stock Exchange Regulation at the place where the Company's shares are listed shall apply.

## **SHARE CERTIFICATE**

### **Article 6**

1. The evidence of Share Ownership shall be as follows:
  - a. In the event that Company's Share is not included in the Collective Custody with the Depository and Settlement Agency, then the Company is obligated to give evidence of share ownership in the form of share certificate or collective share certificate to the shareholders.
  - b. In the event that Company's Share is included in Collective Custody with the Depository and Settlement Agency, the Company is obligated to issue certificate or written confirmation to the Depository and Settlement Agency as the evidence of recording in the Company's Shareholders Register.
2. The Company shall issues share certificate in the name of its respective owners which are listed in the Company's Shareholders Register, pursuant to laws and regulations in the