

**INVITATION FOR
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BANK MANDIRI (PERSERO) Tbk.
No. CEO.CSC/012/P/VII/2017**

The Board of Directors of PT Bank Mandiri (Persero) Tbk. (hereinafter shall be referred to as "**Company**"), having its domicile in South Jakarta, hereby invite the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (hereinafter shall be referred to as "**Meeting**"), which will be held on:

Day/Date : Monday / 21 August 2017
Time : 14:00 Western Indonesian Time (WIB) to finish
Venue : Auditorium
Plaza Mandiri Lt. 3
Jl. Jend. Gatot Subroto Kav. 36-38
Jakarta 12190

Meeting Agenda:

1. Approval of the Company's Nominal Stock Split from Rp. 500,00 (five hundred Indonesian Rupiah) per share to Rp. 250,00 (two hundred fifty Indonesian Rupiah) per share and amendment of Article of Association related with the Company's Nominal Stock Split.
This agenda is to meet Article 19 of the Company Law and Article 28 of the Company's Article of Association, which stipulates that amendment of Article of Association shall be decided by General Meeting of Shareholders.
2. Change in the Company's Management.
This agenda is to meet among others Article 24 of the Regulation of the Financial Services Authority ("OJK") No. 55/POJK.03/2016 on Implementation of Good Corporate Governance for Commercial Banks, which stipulates that the number of Independent Commissioners shall be no less than 50% (fifty percent) of the total members of the Board of Commissioners, and the Company's Articles of Association Article 11 concerning The Board of Directors & Article 14 concerning The Board of Commissioners.

Notes:

1. The Company will not send a separate invitation to the Shareholders as this announcement constitutes as official invitation in accordance with the provision stipulated in Article 23 paragraph 7 section a of the Company's Articles of Association.
2. Shareholders who are entitled to attend or represented at the Meeting are those whose names are recorded in the Shareholders Register of the Company or the holders of collective deposit account of PT Kustodian Sentral Efek Indonesia ("KSEI") at 16:00 on Thursday, 27 July 2017.
3. Shareholders or their proxies are required to submit copy of their Identity Cards (*Kartu Tanda Penduduk/ KTP*) or other forms of valid identification before entering the meeting venue. Shareholders which are legal entity are required to submit copy of their latest articles of association, and documents evidencing their latest management compositions of the company (Board of Directors and Board of Commissioners). Shareholders of the Company, whose shares are deposited at the collective depository of KSEI, are required to submit written confirmations to attend the meeting (*Konfirmasi Tertulis Untuk Rapat/ KTUR*), which can be obtained at business hours from the Company's share registrar office ("BAE") as set out in paragraph 5 or from the custodian bank where the Shareholders opened their accounts.
4. Any Shareholders who are unable to attend the Meeting may be represented by their proxies, provided that none of the members of the Board of Directors or the Board of Commissioners, or the employees of the Company may act as the proxy of the Shareholder for this Meeting.
5. Forms of power of attorney are available during office hours at the BAE and the completed power of attorney form must be submitted to the Company, through the Company's share registrar office, PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10120, at the latest by 14 August 2017.
6. All materials to be discussed in the Meeting are available on the Company's website (www.bankmandiri.co.id) or can be obtained also in the Head Office of the Company during office hours at the Head Office of the Company, PT Bank Mandiri (Persero) Tbk., Plaza Mandiri, third Floor, Jl. Jenderal Gatot Subroto Kav. 36-38, Jakarta 12190, Phone (021) 5291 3321, Facsimile (021) 5296 4024 if requested in writing by Shareholders, except for material related to the agenda on changes in the Company's management which will be available no later than at the organization of the Meeting.
7. In order to ensure the orderliness of the Meeting, the Shareholders of the Company or their certified proxies are required to be present at the venue of the Meeting no later than thirty (30) minutes before the commencement of the Meeting.

Jakarta, 28 July 2017
PT Bank Mandiri (Persero) Tbk.
The Board of Directors

