

ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK MANDIRI (PERSERO) Tbk.
NO. FST.CSC/005/P/III/2016



The Board of Directors of PT Bank Mandiri (Persero) Tbk. (hereinafter referred to as the "Company"), having its domiciled in South Jakarta, hereby announces that the Company has convened the Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") on:

Day/Date : Monday, March 21, 2016
 Time : 14:47 to 18:02 Western Indonesia Time (WIB)
 Venue : Auditorium Plaza Mandiri, third floor Jl. Jend. Gatot Subroto Kav. 36 - 38, South Jakarta

The meeting was chaired by Mr. Wimboh Santoso, as President Commissioner by decision of the Board of Commissioners Meeting dated February 17, 2016 and attended by all Members of the Board of Commissioners, Board of Directors and Audit Committee Members of the Company as follows:

Board of Commissioners:	Board of Directors:
1. President Commissioner : Mr. Wimboh Santoso	1. President Director : Mr. Budi G. Sadkin
2. Deputy President Commissioner : Mr. Imam APriyanto Putro	2. Deputy President Director : Mr. Sulaiman A. Arianto
3. Independent Commissioner : Mr. Abdul Aziz (Chairman of Risk Monitoring Integrated Committee and Chairman of Corporate Governance Committee)	3. Director of Distributions : Mr. Sentot A. Santosa
4. Independent Commissioner : Ms. Aviliani (Chairman of Audit Committee)	4. Director of Technology & Operations : Mr. Ogi Prastomojono
5. Commissioner : Mr. Askolani	5. Director of Treasury & Markets : Mr. Pahala N. Mansury
6. Commissioner : Mr. Suwihono	6. Director of Corporate Banking : Mr. Rooyke Tumilair
7. Independent Commissioner : Mr. Goel Siauw Hong	7. Director of Consumer Banking : Mr. Hery Gunardi
8. Independent Commissioner : Mr. Bangun S. Kusumujono (Chairman of Remuneration and Nomination Committee)	8. Director of Micro & Business Banking : Mr. Tardi
	9. Director of Risk Management & Compliance : Mr. Ahmad Siddik B.
	10. Director of Commercial Banking : Mrs. Kartini Sally
	11. Director of Finance & Strategy : Mr. Kartika Wijratmodjo

Audit Committee	1. Chairman (Independent Commissioner) : Mrs. Aviliani	4. Member (Independent Party) : Mr. Budi Sulistio
	2. Member (Commissioner) : Mr. Askolani	5. Member (Independent Party) : Mr. Ridwan Dharmawan
	3. Member (Independent Commissioner) : Mr. Goel Siauw Hong	

The meeting was attended by Shareholders and/or their proxy/representative representing 19,860,757,741 shares in the company, including the Series A Dwivarna share, or constituting 85,117% of the total shares with valid voting rights that have been issued by the Company, totaling 23,333,333,333 shares which comprised of:

- 1 (one) Series A Dwivarna share; and
- 23,333,333,332 Series B shares;

based on the Company's Shareholders Registry dated February 25, 2016 at 16:00 WIB (hereinafter referred to as the "Shareholders") in each Meeting. Agents' opportunities were provided to the shareholders and its proxy/representative to raise questions as stated in the explanation of each Meeting Agenda.

Meeting Resolutions Mechanism
 Whereas Meeting resolutions were resolved based on an amicable deliberation to reach a mutual consensus. In the event that the resolutions based on the amicable deliberation failed to be reached, the resolutions were resolved by way of voting. On the First, Second, Third, Fourth, Fifth and Sixth Meeting Agenda, resolutions were resolved by way of open voting, whilst for the Seventh Meeting Agenda on Change of Company member of the Board of Directors and/or Board of Commissioners of the Company, resolution was resolved by way of closed voting. In the Meeting, resolutions were resolved based on an amicable deliberation to reach a mutual consensus. In the event that the resolutions based on the amicable deliberation failed to be reached, the resolutions were resolved by way of voting. On the First, Second, Third, Fourth, Fifth and Sixth Meeting Agendas, resolutions were resolved by way of open voting, while for the Seventh Meeting Agenda, resolution was resolved by way of closed voting. Voting is held using voting card which calculated by electronic technology.

Independent Party to Count and/or Validate the Vote
 Company has appointed an independent party Notary Ashyha Ratam SH, MKn and PT Datindo Entrycym in the calculation and/or validate the vote.

Meeting Resolutions
 Whereas the Meeting has resolved the following resolutions as set forth in Decree of Minutes of the Annual General Meeting of Shareholders of Perusahaan Perseroan (PERSERO) PT Bank Mandiri Tbk. dated 21 March 2016 number 25, made by Notary Ashyha Ratam SH, MKn, which summary is as follows:

In the First Meeting Agenda:
 Approval of the Company's Annual Report and validation of the Company's Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report as well as validation of the Annual Report of Partnership & Community Development Program for the financial year ended December 31, 2015 along with granting full release and discharge (acquittal et charge) to all members of the Board of Directors from the management actions and to all members of the Board of Commissioners from the supervisory actions carried out for the financial year ended December 31, 2015.

The Number of Questions
 There were 6 (six) persons who raised questions in the First Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
0,139%	0,312%	99,547%

Therefore:
 *Meeting by a majority vote, which is 19,832,975,141 shares or constitute of 99,86% of the total votes cast at the Meeting decided:

1. Approved the Company's Annual Report including the Supervisory Report that has been implemented by the BOC for the Financial Year ended on 31 December 2015, and ratified the Consolidated Financial Statements of the Company for the Financial Year ended on 31 December 2015 which has been audited by Purwanto, Sungkoro & Surja Public Accountant Office, with an audit opinion of no modification (formerly unqualified).
2. Ratified the Annual Report on the Partnership and Community Development Program for the financial year ended on 31 December 2015 which has been audited by Purwanto, Sungkoro & Surja Public Accountant Office with an audit opinion of no modification (formerly unqualified).
3. Having approved the Company's Annual Report including the BOC Supervisory Report for the Financial Year ended on 31 December 2015, and ratified the Consolidated Financial Statements of the Company for the Financial Year ended on 31 December 2015 and the Annual Report on the Partnership and Community Development Program for the Financial Year ended on 31 December 2015, the Meeting grants full release and discharge of responsibility (voluntary acquit et charge) to the members of the BOD and the BOC for their management and supervision during the Financial Year ended on 31 December 2015.

Such release and discharge of responsibility is also provided to:

- Mahmuddin Yasin, Pradjoto, Antoh H. Gunawan, Krisna Wijaya whom on 1 January 2015 to 16 March 2015 served as members of the Board of Commissioners of the Company and Darmin Nasution whom on 11 June 2015 to 12 August 2015 served as President Commissioner of the Company; and
- Riswandi, Abdul Rachman, Kresno Sedriani, Sunarso and Fransiska N Muk whom on 1 January 2015 to 16 March 2015 served as members of the Board of Directors of the Company.

In the Second Meeting Agenda:
 Approval on Net Profits allocation for the financial year ended December 31, 2015.

The Number of Questions
 There were 3 (three) persons who raised questions in the Second Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
0,627%	0,286%	99,086%

Therefore:
 *Meeting by a majority vote, which is 19,736,186,938 shares or constitute of 99,372% of the total votes cast at the Meeting decided. Approved and determined the distribution of Net Income of the Company for the Financial Year of 2015, in the amount of IDR 20,334,967,510,904.70 with the following allocation:

- a. 30% of the Company's Net Income or in the amount of IDR 6,100,490,253,271.41 shall be distributed as cash dividends to the share holders of the Company whereas dividends to the State shall be transferred in accordance with the applicable regulations. Grants full Power and authority to the BOD to arrange the payment procedures and execution of the distribution of the cash dividends and then announce them in accordance with applicable regulations.
- b. 11.2% of the Company's Net Income or IDR 2,277,516,261,221.33 shall be allocated to the Appropriated Reserves in order to support the Company's investment. The Appropriated Reserves shall be used in phases and the implementation shall be adjusted to the conditions and needs of the Company.

c. 58.8% of the Company's Net Income or IDR 11,956,960,896.411.96 shall be allocated as Retained Earnings. Fund for the Partnership and Community Development Program is set at equivalent 0.5% of the 2015 net income of the Company for the financial year ended December 31, 205 which is allocated as cost for the Company and the remaining balance of the PKBL funds of a series of previous year.

In the Third Meeting Agenda:
 Approval on salary and benefits for the financial year 2016, and tantieme for financial year 2015 for the Board of Directors and Board of Commissioners of the Company.

The Number of Questions
 No Shareholders or their proxies who raised questions in the Third Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
2,512%	0,885%	96,601%

Therefore:
 *Meeting by a majority vote, which is '9,361.664.637 shares or constitute of 97,487% of the total votes cast at the Meeting decided: Provide authority and power to the BOC with prior approval from the holder of series A Dwivarna share to determine the amount of salary for BOD, honorarium for the BOC for the Financial Year of 2016 and tantieme for the performance of members of BOD and BOC for the Financial Year ended on 31 December 2015 following the Regulation of SOE Minister number PER/04/MBU/2014 on Guidelines to Determine the Remuneration for Board of Directors, Board of Commissioners and Board of Trustees of SOE.

In the Fourth Meeting Agenda:
 The Appointment of Public Accountants Firm to perform the audit on the Company's Financial Statements and the Annual Report of Partnership & Community Development Program for the financial year ended December 31, 2016.

The Number of Questions
 No Shareholders or their proxies who raised questions in the Fourth Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
3,978%	0,741%	95,279%

Therefore:
 *Meeting by a majority vote, which is '9,070.523.621 shares or constitute of 96,021% of the total votes cast at the Meeting decided:

1. Determine Purwanto, Sungkoro & Surja Public Accountant Office as the Public Accountant Office to audit the Consolidated Financial Statements of the Company and the Annual Report on the Partnership and Community Development Program for the Financial Year ended on 31 December 2016.
2. Delegate the authority to BOC to determine the honorarium and other requirements applied for such Public Accountant Office, and determine a substitute Public Accountant Office in the event the Purwanto, Sungkoro & Surja Public Accountant Office, due to any reasons whatsoever, is unable to finish the audit for the Consolidated Financial Statements of the Company and the Annual Report on the Partnership and Community Development Program for the Financial Year ended on 31 December 2016.

In the Fifth Meeting Agenda:
 Approval for changes of the Adequacy Fund Ratio of "Dana Pensiun Bank Mandiri Satu", "Dana Pensiun Bank Mandiri Dua", "Dana Pensiun Bank Mandiri Tiga" and "Dana Pensiun Bank Mandiri Empat" as stipulated in the decision of Annual General Meetings of Shareholders dated April 2, 2013 as previously set at minimum ratio of 115% is converted into a minimum ratio of 105% which executions to determine the increase of Retirement Benefits and Other Benefits that has been delegated to the Board of Commissioners.

The Number of Questions
 No Shareholders or their proxies who raised questions in the Fifth Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
19,564%	2,032%	78,403%

Therefore:
 *Meeting by a majority vote, which is '5,975,177,306 shares or constitute of 80,435% of the total votes cast at the Meeting decided:

- To approve the revision of the minimum requirement term for Adequacy Fund Ratio of pension fund of Dana Pensiun Bank Mandiri Satu, Dana Pensiun Bank Mandiri Dua, Dana Pensiun Bank Mandiri Tiga and Dana Pensiun Bank Mandiri Empat as set out in the resolution of Annual General Meeting of Shareholders of the Company dated 2 April 2013 from a minimum of 115% to a minimum of 105% thus the resolution implementation for the increase of Pension Benefits and Other Benefits has been delegated to the Founding BOC, the delegation to the BOC in relation to the Decision to increase the pension benefits and/or other benefits in Dana Pensiun Bank Mandiri Satu to Dana Pensiun Bank Mandiri Empat shall be as follows:
- a. Adequacy Fund Ratio after the increase in pension benefits and/or other benefits shall be no less than 105% based on mortality tables defined by the Company as Founder.
 - b. There is still a surplus and no additional fee and accounting obligation of PSAK 24 accounting standards."

In the Sixth Meeting Agenda:
 Approval on the share ownership program by the management and employee in relation to performance-based long-term incentives benefit.

The Number of Questions
 There were 4 (four) persons who raised questions in the Sixth Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
21,472%	1,217%	77,309%

Therefore:
 *Meeting by a majority vote, which is '5,596,078.689 shares or constitute of 78,527% of the total votes cast at the Meeting decided:

- Approved the provision to the member of the Board of Directors and/or Board of Commissioners of the Company in the form of stock ownership program in the framework of the provision of long-term incentives based on performance and provide power and authority to the BOC by first obtaining approval from the A series Dwivarna Shareholder to establish the method and mechanism including the amount of stock ownership program by the management for performance-based long-term incentive provision."
- In the Seventh Meeting Agenda:**
 Change of Company member of the Board of Directors and/or Board of Commissioners of the Company.

The Number of Questions
 No Shareholders or their proxies who raised questions in the Seventh Meeting Agenda.

Againts	Abstain	In Favor (including one Series A Dwivarna share)
22,910%	1,735%	75,354%

Therefore:
 *Meeting by a majority vote, which is '5,310.644.413 shares or constitute of 77,089% of the total votes cast at the Meeting decided:

1. Discharge members of the Company's Board of Directors:
 - a. Mr. Budi Gunadi Sadkin : as President Director
 - b. Mr. Sentot A. Santosa : as Director
 - c. Mr. Rooyke Tumilair : as Director
 with gratitude for their services during their term, effective as of the closing of this Meeting.
2. Diverting the assignment of Mr. Kartika Wijratmodjo who has been by decision of the General Meeting of Shareholders of the Company in 2015 previously as Director to President Director with tenure continue with the remaining term of office in accordance with the decision of the General Meeting of Shareholders in 2015.
3. Approved and appointed names below as members of the Company's Board of Directors:
 - a. Mr. Rico Usthavia Frans : as Director
 - b. Mr. Rooyke Tumilair : as Director
 The expiry term of service of appointed member of the Board of Directors is until the closing of the Annual General Meeting of Shareholders

on the 5th (fifth) anniversary since their appointment, regarding regulation in the field of capital market, but without prejudice to the right of a General Meeting of Shareholders meeting to dismiss or discharge the member of the Board of Directors at any time before their term of office have come to an end.

4. Approved and appointed Mr. Ardan Adiperdana as members of the Company's Board of Commissioners.
5. Diverting the assignment of Mr. Wimboh Santoso who appointed by decision of the Extraordinary General Meeting of Shareholders of the Company in 2015 originally as President Commissioner to President Commissioner concurrently as Independent Commissioner with tenure continue with the remaining term of office in accordance with the decision of the Extraordinary General Meeting of Shareholders in 2015.
6. With respect to dismissal, appointment and diversion of the Board of Directors and the Board of Commissioners members, the composition of the Board of Directors and Board of Commissioners is as follows:

Members of BOD of the Company:	The members of BOC of the Company:
President Director : Mr. Kartika Wijratmodjo	a. President Commissioner/ Independent Commissioner : Mr. Wimboh Santoso
Deputy President Director : Mr. Sulaiman A. Arianto	b. Deputy President Commissioner : Mr. Imam APriyanto Putro
Director : Mr. Ogi Prastomojono	c. Independent Commissioner : Mrs. Aviliani
Director : Mr. Pahala N. Mansury	d. Independent Commissioner : Mr. Goel Siauw Hong
Director : Mr. Hery Gunardi	e. Independent Commissioner : Mr. Bangun S. Kusumujono
Director : Mr. Tardi	f. Independent Commissioner : Mr. Abdul Aziz
Director : Mr. Ahmad Siddik B.	g. Commissioner : Mr. Askolani
Director : Mrs. Kartini Sally	h. Commissioner : Mr. Suwihono
Director : Mr. Rooyke Tumilair	i. Commissioner : Mr. Ardan Adiperdana
Director : Mr. Rico Usthavia Frans	

*The diverting and/or the Appointment of the member of the Board of Directors and Board of Commissioner on point 2, 3a and 4 above shall be effective upon receiving an approval from The Financial Service Authority (OJK) on "it and Proper Test and fulfillment of the prevailing law and regulations.

7. Grant power and authority to the Company's Board of Directors with the right of substitution to perform all necessary actions related with this agenda decision in accordance with the prevailing laws and regulations, including to state in a notarial deed and to notify the changes of composition of the Board of Directors and Board of Commissioners members to the Ministry of Law and Human Rights of the Republic of Indonesia and to ask the Financial Services Authority to undergo a Fit and Proper Test to the Board candidates according to applicable regulations."

DIVIDEND PAYMENT SCHEDULE
 Furthermore, in accordance with the decision of the Second Meeting Agenda as mentioned above where it has been decided to distribute the payment of dividends, from the Company's net profit of IDR 6,100,490,253,271.41 or IDR 261,44958 per share to be distributed to 23,333,333,333 shares of the Company, the Company hereby announce the schedule and procedures for cash dividends of the fiscal year 2015 as follows:

Schedule of Cash Dividends Payment

NO	ACTIVITIES	DATE
1	Last Date of the trading period of the Company's shares on the stock exchange with dividends rights (Cum Dividends) • Regular and Negotiation Market; • Cash Market	29 March 2016 1 April 2016
2	First Date of the trading period of the Company's shares on the stock exchange without dividend rights (Ex Dividends) • Regular and Negotiation Market; • Cash Market	30 March 2016 4 April 2016
3	Recording Date	1 April 2016
4	Payment Date for Cash Dividends for the Financial Year of 2015	22 April 2016

Payment Procedures of Cash Dividends
 1. The Cash Dividends will be paid to the shareholders of the Company whose names are registered in the Shareholders Register of the Company on 1 April 2016 (recording date) and/or in the sub securities account in PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of the Indonesian Stock Exchange trading session on 1 April 2016.

2. For shareholders of the Company whose shares are deposited in KSEI, the cash dividend shall be paid through KSEI and distributed to the securities account of the Securities Companies and/or Custodian Banks in KSEI on 22 April 2016. The receipt of the payment of the cash dividends shall be given by KSEI to the Securities Companies and/or the Custodian Banks where the shareholders have opened their account. For shareholders of the Company whose shares are not deposited in the collective deposit in KSEI, the cash dividends will be transferred directly to the shareholders account.
3. The cash dividend is subject to taxes as regulated under the prevailing laws and regulations. The amount of tax will be borne by the relevant shareholder and the amount of cash dividends received by the shareholders will be in the amount after being deducted by the applicable taxes.
4. Shareholders considered as onshore Tax Payer in the form of legal entity which have not given their Tax Register Number (Nomor Pokok Wajib Pajak/NPWP) are asked to submit their NPWP to KSEI or the Company Share Registrar PT Datindo Entrycym at Puri Datindo - Wisma Sudirman, Jl. Jend. Sudirman Kav. 34 Jakarta 10220 no later than 1 April 2016 at 16:00 WIB. Without the NPWP, the cash dividends will be subject to withholding income tax at the rate of 30%.
5. For shareholders who are considered as offshore Tax Payer which will use the Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes (P3B), they have to comply with article 26 of Law No. 36 Year 2008 regarding the Fourth Amendment to the Law No. 7 year 1983 on Income Tax and must submit the DGT-1 or DGT-2 form which has been legalized by Indonesian Tax Service Office for Public Company to KSEI or the Company Registrar no later than 14 April 2016. Without the said document, the cash dividends will be subject to Article 26 of withholding income tax at the rate of 20%.
6. Shareholders whose shares are deposited in KSEI may collect the dividends tax deductions slip as of 17 June 2016 at the Securities Company and/or the Custodian Banks where the shareholders have opened their securities account and at the Company Registrar for the holders of the script shares.

Announcement of this Summary of Minutes of Meeting is to comply with the provision under Article 34 paragraphs (1), (2) and (6) of Financial Service Authority Regulation No. 32/POJK.04/2014 regarding The Plan and Implementation of General Meeting of Shareholders for an Issuer or a Public Company as well as compliance with Financial Service Authority Regulation No. 31/POJK.04/2015 on Disclosure of Material Information or Facts by Stock Issuer or Public Company in connection with the change of members of Board of Directors and/or Board of Commissioners.

Jakarta, 23 March 2016
PT BANK MANDIRI (PERSERO) Tbk.
BOARD OF DIRECTORS

ANNOUNCEMENT
APPROVAL OF GENERAL MEETING OF SHAREHOLDERS ON CONSOLIDATED FINANCIAL STATEMENTS
FINANCIAL YEAR OF 2015
PT BANK MANDIRI (PERSERO) Tbk.
NO. FST.CSC/006/PIII/2016

The Board of Directors of PT Bank Mandiri (Persero) Tbk. (hereinafter shall be referred to as "Company") domiciled in Jakarta, to meet the provision of Article 68 paragraph (4) of Law No. 40 of 2007 on Limited-Liability Company, hereby announces that the consolidated financial statements of the Company for the Financial Year of 2015 as audited by Public Accountant Office of Purwanto, Sungkoro & Surja and published on 24 February 2016, is approved by the Annual General Meeting of Shareholders of the Company as held on Monday 21 March 2016 without any amendment nor note.

Jakarta, 23 March 2016
PT Bank Mandiri (Persero) Tbk.
BOARD OF DIRECTORS