



therefore is not entitled to participate in voting on the matters relating to the relevant transaction or contract.

## **WORK AND BUDGET PLAN OF THE COMPANY**

### **Article 17**

1. Board of Directors shall prepare the Work and Budget Plan of the Company for each financial year, which at least includes:
  - a. Mission, business objectives, business strategy, company policy, and business/activity program;
  - b. Company budget made in details for each business/activity program budget;
  - c. Financial projection of the Company and its subsidiaries; and
  - d. Other matters requiring resolutions of the Board of Commissioners.
2. Board of Commissioners shall prepare a work plan of the Board of Commissioners which is an inseparable part of the Work and Budget Plan of the Company prepared by the Board of Directors as referred to in paragraph (1) of this Article.
3. Draft of Business and Budget Plan of the Company that has been duly signed by all members of the Board of Directors shall be submitted to the Board of Commissioners, no later than 30 (thirty) days prior to commencement of the new financial year or within the period as stipulated by the provisions of laws and regulations specially the Capital Market and Banking regulations, to obtain approval from the Board of Commissioners.