



13. GMS as referred to in this Article shall be attended by Dwiwarna A Series Shareholder and resolutions of the Meeting shall be approved by Dwiwarna A Series Shareholder, with due observance of the provisions of the Capital Market and Banking regulations.

SHARE

Article 5

1. Shares of the Company shall consist of the registered shares and issued on behalf of the owners thereof registered in the Shareholders Register which consist of:
 - a. Dwiwarna A Series share which may only be specially owned by the State of the Republic of Indonesia; and
 - b. B Series shares which may be owned by the State of the Republic of Indonesia and/or by the public.
2. In this Articles of Association, "shares" shall mean Dwiwarna A Series share and B Series share, and the "Shareholders" shall mean Dwiwarna A Series Shareholder and B Series Shareholders, unless expressly defined otherwise.
3. Company shall only acknowledge a person or a legal entity as the authorized party to exercise the rights provided by the laws on the share.
4.
 - a. To the extent is not expressly stipulated otherwise in this Articles of Association, Dwiwarna A Series Shareholder and B Series Shareholders shall have the same rights and each 1 (one) share shall provide 1 (one) voting right.
 - b. Based on this Articles of Association, Dwiwarna A Series share shall be the share specially owned by the State of the Republic of Indonesia providing the holder thereof with

the privileges as the Dwiwarna A Series Shareholder.

- c. Privileges of Dwiwarna A Series Shareholder shall be:
 - 1) the right to approve in GMS pertaining to the following matters:
 - a) Approval on amendment of the Articles of Association;
 - b) Approval on any change in capital;
 - c) Approval on appointment and dismissal of members of the Board of Directors and members of the Board of Commissioners;
 - d) Approval related to merger, consolidation, acquisition, spin-off and liquidation of the Company;
 - e) Approval on remuneration of members of the Board of Directors and members of the Board of Commissioners;
 - f) Approval on the assignment of assets which pursuant to Articles of Association shall require approval of the GMS;
 - g) Approval on participation and the decrease of percentage of capital participation in other company which pursuant to this Articles of Association shall require approval of the GMS;
 - h) Approval on the use of profit;
 - i) Approval on investment and non-operating long-term financing which pursuant to Articles of Association shall require approval of the GMS;
 - 2) Rights to nominate candidates of members of the Board of Directors and candidates of members of the Board of Commissioners;
 - 3) Rights to propose the GMS agenda;
 - 4) Rights to request for and access data and



documents of the Company with the mechanism of use of the related rights in accordance with the provisions in this Articles of Association and laws and regulations.

- d. Except for the privileges as mentioned in paragraph (4) letter c of this Article and in other part of this Articles of Association, B Series Shareholder shall have the same rights with due observance of Article 25 of this Articles of Association.
- 5. If a share is transferred due to inheritance or due to any other legitimate reasons whatsoever, becomes the property of more than 1 (one) person, the co-owners shall appoint one of them and the pointed person shall be recorded as their joint-proxy in the Shareholders Register, being entitled to exercise the rights conferred by the laws to the such shares.
- 6. In the event the co-owners fail in notifying the Company in writing of the appointment of the joint-proxy, Company shall consider that the Shareholder whose name is registered in the Company's Shareholders Register as the only legitimate holder of such shares.
- 7. Each Shareholder, based on law, shall be subject to this Articles of Association and all resolutions legally taken in the GMS as well as provisions of laws and regulations.
- 8. As for all shares of the Company listed in the Stock Exchange, shall apply the provisions of the Capital Market laws and the Stock Exchange regulations at the place of the shares of the Company being listed.