

## Mandate of the Board of Commissioners

The policy governing multiple positions held by members of the Board of Commissioners of Bank Mandiri falls under the Regulation of the Minister of SOEs No. PER-3/MBU/03/2023 and POJK No. 17/2023.

1. Members of the Board of Commissioners/Board of Supervisors of SOEs may concurrently serve as members of the board of commissioners of other business entities, provided that such appointments comply with applicable sectoral laws and regulations.
2. Members of the Board of Commissioners/Board of Supervisors of SOEs who hold concurrent positions as members of the board of commissioners of other business entities, as referred to in point (1), are required to maintain a minimum attendance rate of at least 75% at meetings of the Board of Commissioners/Board of Supervisors of the SOEs within one year, as a prerequisite for the entitlement to tantiem/performance incentives/special incentives.

The Company's Articles of Association further prohibit members of the Board of Commissioners from holding concurrent positions, particularly as:

1. Members of the board of directors of state-owned, regional-owned, and/or private business entities.
2. Officials of political parties and/or candidates for, or members of, the House of Representatives, the Regional Representative Council, Provincial Regional House of Representatives, or Regency/Municipal Regional House of Representatives, and/or candidates for regional head or deputy regional head.
3. Other positions as stipulated under applicable laws and regulations.
4. Any other positions that may give rise to conflicts of interest.

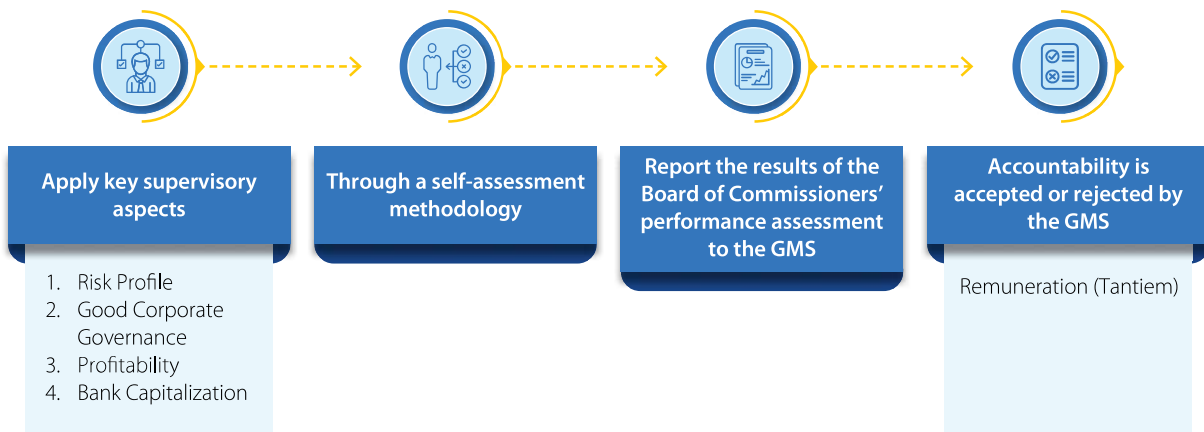
The Bank Mandiri Board of Commissioners has formally declared that none of its members hold concurrent positions outside the Company that are prohibited under prevailing regulations or that may potentially give rise to conflicts of interest. To safeguard effectiveness in the discharge of their duties and responsibilities, in 2025 members of the Board of Commissioners held one mandate, in line with the principles of effective corporate governance.

## Assessment of Corporate Governance Performance [GRI 2-18] [IDX G-04]

The performance of the Board of Commissioners is assessed collegially through a self-assessment process and reported to shareholders at the Annual GMS. Subsequently, the GMS holds the authority to grant full release and discharge of liability to

the Board of Commissioners and Directors for all management and supervisory functions carried out during the relevant financial year.

### Self-Assessment Procedure for the Performance of the Board of Commissioners





The performance of the Board of Directors is assessed both individually and collegially based on the achievement of Key Performance Indicators (KPIs), evaluated by shareholders at the GMS. These KPIs include ESG aspects, with a particular focus on the Company's sustainability performance and the implementation of sustainable finance.

Board of Directors' KPIs Related to Sustainability and ESG Aspects in 2025

Board of Directors' KPI	Weight	Target	Actual
Realization of Government-subsidized Loan (KUR)	7%	95%	106.5%
Cybersecurity Breach	5%	0 Incident	0 Incident
Number of Active Livin' by Mandiri Users	5%	14,500,000 Users	20,389,333 Users
Environmental, Social, and Governance (ESG) Rating	5%	BBB	AA
Sustainable Financing/Credit	6%	IDR294.25 Trillion	IDR315.84 Trillion
Average Diversity in Top Talent (Women & Young)	4%	Women: 26.5%; Young: 21%	Women: 26.5%; Young: 21%
<b>ESG-Related KPIs</b>	<b>32%</b>		

Assessment Score

Bank Mandiri also conducts an individual self-assessment of the implementation of corporate governance on a semi-annual basis, carried out in accordance with POJK No. 17/2023 and SEOJK No. 14/SEOJK.03/2025 on the Implementation

of Corporate Governance for Commercial Banks. In the first semester of 2025, Bank Mandiri conducted an individual corporate governance self-assessment and achieved a score of 1. The Financial Services Authority provided feedback on the results, as follows.

Score	Composite Definition
2	This reflects that the Company's management has generally implemented Good Governance effectively. This is evident from the adequate fulfillment of Governance Principles. In cases where governance implementation weaknesses exist, they are generally insignificant and can be addressed through normal corrective actions by the Bank's management.

In the second semester of 2025, Bank Mandiri conducted an individual self-assessment of its corporate governance implementation and obtained a rating of 1. As of the reporting period, the Financial Services Authority (OJK) has not yet provided feedback on the results of this self-assessment. The assessment referred to is described as follows:

Score	Composite Definition
1	This rating reflects that the Company's management has implemented corporate governance practices that are generally very good. This is evidenced by a very adequate level of compliance with corporate governance principles. Should there be any weaknesses in the implementation of these principles, such weaknesses are generally not significant and can be promptly addressed and remedied by the Bank's management.