

About the Report

This report outlines our commitment to realizing the mission of sustainable finance through the development of innovative business practices, financial products, and services. Furthermore, it highlights Bank Mandiri's strategic efforts to support the achievement of the SDGs by implementing measurable performances in support of ESG goals throughout 2024.

Reporting Period [GRI 2-3, 2-4, 2-6] [OJK C.6]

This sustainability report presents information on the Company's operations across Indonesia for the period of January 1 to December 31, 2024, and serves as a continuation of our 2023 Sustainability Report published in January 2024. Bank Mandiri's financial reporting period also aligns with the same timeframe, from January 1 to December 31, 2024. This report is published annually and there is a restatement of information previously presented in the report. During the reporting period, there were no significant organizational changes.

Reporting Standards [OJK G.4]

Bank Mandiri's Sustainability Report is prepared with reference to various policies that support the implementation of sustainability principles. The reporting standards used include:

1. Financial Services Authority Regulation (POJK) Number 51/POJK.03/2017 on the Implementation of Sustainable Finance for Financial Services Institutions, Issuers, and Public Companies;
2. Financial Services Authority Circular (SEOJK) Number 16/SEOJK.04/2021 on the Format and Content of Annual Reports for Issuers or Public Companies;
3. Global Reporting Initiative (GRI) Standards 2021;

4. Sustainability Accounting Standards Board (SASB);
5. Sustainability Banking Assessment (SUSBA) Environmental, Social, and Governance (ESG) Integration Pillars from the World Wide Fund for Nature (WWF);
6. Task Force on Climate-Related Financial Disclosures (TCFD).

Bank Mandiri has also early adopted the International Financial Reporting Standards (IFRS) S1 and S2, issued by the International Sustainability Standards Board (ISSB), to enhance transparency and the quality of sustainability reporting.

Reporting Boundaries [GRI 2-2]

The environmental and social data and information presented in this report cover PT Bank Mandiri (Persero) Tbk, from the head office to operational offices, excluding subsidiaries and sub-subsidiaries. However, Bank Mandiri conducts consolidated financial audits with its subsidiaries, second-tier subsidiaries, and third-tier subsidiaries, namely:

Subsidiaries:

- PT Bank Syariah Indonesia Tbk (BSI)
- PT Bank Mandiri Taspen (Bank Mantap)
- Bank Mandiri (Europe) Limited (BMEL)
- PT Mandiri Tunas Finance (MTF)
- PT Mandiri Utama Finance (MUF)
- PT AXA Mandiri Financial Services (AXA Mandiri)
- PT Mandiri Sekuritas (Mansek)
- PT Mandiri Capital Indonesia (MCI)
- Mandiri International Remittance Sdn. Bhd. (MIR)

Second-tier and Third-tier Subsidiaries:

- PT Mandiri Manajemen Investasi (MMI)
- Mandiri Securities Pte. Ltd. (MSPL)
- PT Mitra Transaksi Indonesia (MTI)
- Mandiri Investment Management Pte. Ltd. (MIMS)

Independent Review and Verification [GRI 2-5, 2-14] [QJK G.1]

Bank Mandiri is responsible for the ESG information and all supporting data presented in this 2024 Sustainability Report, which has been reviewed, approved, and signed by the entire Board of Commissioners and Board of Directors, as detailed in the Responsibility for the 2024 Sustainability Report section. This ensures that all material topics disclosed in the report are presented comprehensively and align with Bank Mandiri's material issues.

This report has undergone an internal review process by relevant units or groups and has been verified by an independent external party, PT Superintending Company of

Indonesia (Sucofindo) which is certified to the international assurance standard AA1000AS v3. The selection of PT Superintending Company of Indonesia (Sucofindo) as the independent verifier was based on considerations of expertise, reputation, and the absence of potential conflicts of interest or business relationships with Bank Mandiri.

The delegation of the independent third-party verifier selection was assigned by the Board of Directors to ESG Group, following the Standard Operating Procedure (SPO) for Procurement and the Technical Operational Guidelines (PTO).

Sustainability Report Contact [GRI 2-3]

Readers may request information, provide suggestions, or offer feedback regarding this Sustainability Report by contacting:



esggroup@bankmandiri.co.id



(021) 5274477, 5275577



Jl. Jenderal Gatot Subroto Kav. 36-38,
Jakarta 12190 Indonesia



www.bankmandiri.co.id/en/esg



(021) 5265045