

In general, the sectors with the highest emissions, both in absolute terms and intensity, remain consistent with the previous year's report. However, with the expanded coverage of considered emission data, there have been some changes in sector rankings. Notably, the shipping and non-ferrous mining sectors entered the top ranks in 2024.

In addition to its ongoing efforts to enhance the coverage and quality of financed emissions reporting, Bank Mandiri is currently developing a roadmap and decarbonization strategy for priority sectors within its financing portfolio. This strategy is aligned with the national commitment to achieving Net Zero Emissions (NZE).

Products and Services Supporting Climate Change Mitigation

In response to climate change, Bank Mandiri recognizes the importance of meeting customer needs through product and service innovation. The products and services that support climate change mitigation offered by Bank Mandiri in 2024 are presented in the table below.

Livin' Planet Bank Mandiri launched Livin' Planet, an innovative feature within the Livin' by Mandiri application, aimed at increasing customer awareness and participation in environmental conservation. Through Livin' Planet, customers can calculate their carbon footprint from daily activities using the integrated carbon calculator, while also contributing to tree planting programs and tracking their contributions to tree planting efforts.	Green Mortgage Bank Mandiri promotes green financing through Green Mortgage for properties that have green building certifications, such as NavaPark BSD City, which received the Greenship Platinum certification from GBCI. Customers receive incentives in the form of low interest rates and reduced down payments, supporting sustainable development.	Digital Banking Bank Mandiri utilizes digital banking to support climate change mitigation through its Livin' app for retail customers and Kopra for wholesale customers, making financial services easily accessible without the need to visit a branch. In addition, Bank Mandiri operates 241 Smart Branches as part of its digital transformation, offering fast, easy, and secure banking services. This initiative not only enhances customer convenience but also reduces carbon emissions by decreasing the use of physical documents and transportation, aligning with Bank Mandiri's commitment to sustainability.
SME Loans Bank Mandiri has a strong policy to support the growth and strengthening of the SME sector, recognizing the important role of SMEs in Indonesia's economy by providing Working Capital Loans, Investment Loans, Micro Business Loans (KUM), and participating in the People's Business Credit (KUR) program for SME empowerment.	Corporate-in-Transition Financing Bank Mandiri provides financing to support clients in transitioning their businesses to align with the goals of the Paris Agreement or NDC targets. Clients must have a clear climate transition strategy, measurable targets, and evidence of implementation within the past 12 months.	Renewable Energy Financing Bank Mandiri provides loans to support businesses that contribute to renewable energy. As of 2024, the total loans disbursed amounted to Rp11.8 trillion.
Cardless Credit Card Bank Mandiri launched a virtual credit card obviating the need for a physical card to reduce plastic waste and carbon emissions from the production, printing, and delivery of cards to customers.	Recycled Cards [OJK F.5] [GRI 301-2] Bank Mandiri continues to innovate by creating more environmentally friendly products, such as debit and prepaid cards made from recycled PVC material.	Green Loans In 2024, Bank Mandiri provided green loan facilities amounting to Rp3.5 trillion for the electricity sector as the ESG Coordinator in the energy transition, and USD226 million for the transportation sector to support the distribution of electric vehicles and their infrastructure.

For more information on each product, please refer to the "Sustainable Banking" section.

Sustainability Strategy

[OJK A.1] [S1-2a] [S1-2b] [S1-2c] [S1-2d] [S1-4a] [S1-4b] [S2-4a] [S2-4b] [S2-4c]

Bank Mandiri has developed a long-term sustainability strategy for the 2025–2029 period, guided by the vision, “**Becoming Indonesia’s Sustainability Champion for a Better Future**”. To realize this aspiration, Bank Mandiri is committed to achieving the following goals: Lead Indonesia’s Transition to a Low-Carbon Economy, Net Zero Emission (NZE) in Operations by 2030, and Catalyzing Multiple Growth for Social Impact to Achieve the SDGs.

Bank Mandiri’s sustainability strategy is outlined within a framework consisting of three main pillars and encompassing eight key initiatives, as follows:

