

[TRANSLATION]



UTIEK R. ABDURACHMAN, SH., MLI., MKn.

NOTARY

JAKARTA

Decree of the Minister of Law and Human Rights of the Republic of Indonesia

Number: AHU-17.AH-02.02-Tahun 2011

Dated: February 22, 2011

Kebon Jeruk Business Park Blok C1-18, Jl. Meruya Ilir Raya Kav. 88, Jakarta Barat 11620

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DEED

MINUTES OF

ANNUAL GENERAL MEETING OF SHAREHOLDERS

PERUSAHAAN PERSEROAN (PERSERO)

PT BANK MANDIRI Tbk

OR ABBREVIATED AS

PT BANK MANDIRI (PERSERO) Tbk

Dated: MARCH 25, 2025

Number: 23

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MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PERUSAHAAN PERSEROAN (PERSERO)
PT BANK MANDIRI Tbk
OR ABBREVIATED AS
PT BANK MANDIRI (PERSERO) Tbk

Number: 23

- On this day, Tuesday, dated 25-03-2025 (twenty fifth of March thousand and twenty-five), at 14.19 WIB (nineteen minutes past fourteen of Western Indonesian Time Zone).

– I, **UTIEK ROCHMULJATI ABDURACHMAN, Bachelor of Law, Master of Legal Institutions, Master of Notary**, Notary having the working area within the Jakarta Capital City Special Territory Province, domiciled in West Jakarta Administrative City, in the presence of the witnesses whom I, Notary, am acquainted with and whose names shall be mentioned at the end of this deed;

- At the request of the Board of Directors of the limited liability company **“PERUSAHAAN PERSEROAN (PERSERO) PT BANK MANDIRI Tbk”** or abbreviated as **"PT BANK MANDIRI (PERSERO) Tbk"**, domiciled in **South Jakarta** and having the registered office thereof at Plaza Mandiri, Jalan Jenderal Gatot Subroto, Kaveling 36-38, the Articles of Association of

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which has been amended entirely for the purposes of adjustment to Law Number 40 Year 2007 (two thousand and seven) concerning Limited Liability Companies (hereinafter shall be referred to as “**Company Act**”), as set forth in Deed dated 25-6-2008 (twenty fifth of June two thousand and eight) number 48, the minutes of which was made before Doctor AMRUL PARTOMUAN POHAN, Bachelor of Law, Lex Legibus Master, at that time Notary in Jakarta, whose protocols which have been handed over to ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in South Jakarta Administrative City and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia pursuant to its Decree dated 8-7-2008 (eighth of July two thousand and eight) number AHU-39432.AH.01.02.Year 2008 and has been promulgated in the Official Gazette of the Republic of Indonesia dated 2-9-2008 (second of September two thousand and eight) number 71, Supplement to number 16626/2008; and the latest of the same was amended by the Articles of Association of the limited liability company which has been reamended as promulgated/set forth in:

- Official Gazette of the Republic of Indonesia dated 20-9-2013 (twentieth of September two thousand and thirteen) number 76, Supplement to number 4029/L/2013;
- Official Gazette of the Republic of Indonesia dated 1-4-2014 (first of April two thousand and fourteen) number 26, Supplement to

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- number 3317/L/2014;
- Deed dated 19-3-2014 (nineteenth of March two thousand and fourteen) number 29, the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia dated 21-4-2014 (twenty-first of April two thousand and fourteen) number AHU-AH.01.10-16389;
 - The Articles of Association of the aforementioned limited liability company has been reamended in order to adjust to Regulations of Indonesia Financial Service Authority (hereinafter shall be referred to as “**POJK**”) number 32/POJK.04/2014 concerning Plan and Performance of General Meeting of Shareholders of Public Company, POJK number 33/POJK.04/2014 concerning Board of Directors and the Board of Commissioners of Issuers or Public Companies and POJK number 38/POJK.04/2014 concerning Capital Increase of the Public Company Without Pre-emptive Rights, as having been set forth in Deed dated 14-4-2015 (fourteenth of April two thousand and fifteen) number 14, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter thereof dated 16-4-2015 (sixth of April two thousand and fifteen) number AHU-AH.01.03-0924779, as well

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as reamended for the purposes of the program of the Ministry of State-Owned Enterprises to conduct the uniformity of Articles of Association of the Public Listed State-Owned Enterprises, as having been set forth in Deed dated 12-4-2017 (twelfth of April two thousand and seventeen) number 15, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its Decree dated 12-5-2017 (twelfth of May two thousand and seventeen) number AHU-0010609.AH.01.02.YEAR 2017 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 12-5-2017 (twelfth of May two thousand and seventeen) number AHU-AH.01.03-0135829;

The Articles of Association of the limited liability company was then reamended as set forth in:

- Deed dated 24-8-2017 (twenty-fourth of August two thousand and seventeen) number 36, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 29-8-2017 (twenty-ninth of August two thousand and seventeen) number AHU-AH.01.03-

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0166888;

- Deed dated 11-4-2018 (eleventh of April two thousand and eighteen) number 21, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 30-4-2018 (thirtieth of April two thousand and eighteen) number AHU-AH.01.03-0172245;
- the aforementioned five minutes of deed were lastly drawn-up before Notary ASHOYA RATAM, Bachelor of Law, Master of Notary abovementioned;

The Articles of Association of the limited liability company was then reamended as set forth in:

- deed dated 13-4-2021 (thirteenth of April two thousand and twenty-one) Number 8, for the purpose of adjustment to POJK Number 15/POJK.04/2020 concerning Plan and Performance of General Meeting of Shareholders of Public Company, POJK Number 16/POJK.04/2020 concerning Implementation of General Meeting of Shareholders of Public Company Electronically and POJK Number 14/POJK.04/2019 concerning Amendments to POJK Number 32/POJK.04/2015 concerning Capital Increase of the Public Company by Providing Pre-emptive Rights, as having been set

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- forth in and the notification on amendment to Articles of Associations thereof has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia based on the letter thereof dated 12-5-2021 (twelfth of May two thousand and twenty-one) number AHU-AH.01.03-0307305;
- deed dated 16-03-2023 (sixteenth of March two thousand and twenty-three) Number 12, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its Decree Number AHU-0016584.AH.01.02.YEAR 2023 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter Number AHU-AH.01.03-0041000, both dated 16-03-2023 (sixteenth of March two thousand and twenty-three);
 - deed dated 03-04-2024 (third of April two thousand and twenty-four) Number 07, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its Decree Number AHU-0022201.AH.01.02.YEAR 2024 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter Number AHU-AH.01.03-0085149, both dated 05-04-2024 (fifth of

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- April two thousand and twenty-four);
- The latest composition of members of the Board of Directors of the limited liability company is contained in the deed dated 13-09-2024 (thirteenth of September two thousand and twenty four) Number 09, which the notification of changes of company's data has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia based on the letter Number AHU-AH.01.09-0252921 dated 18-09-2024 (eighteenth of September two thousand and twenty four);
 - The latest composition of members of the Board of Commissioners of the limited liability company is contained in the deed dated 23-09-2024 (twenty third of September two thousand and twenty four) Number 16, which the notification of changes of company's data has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia based on the letter Number AHU-AH.01.09-0255501 dated 25-09-2024 (twenty fifth of September two thousand and twenty four);
 - the latest five deeds were drawn-up before me, Notary;

hereinafter the "**PERUSAHAAN PERSEROAN (PERSERO) PT BANK MANDIRI Tbk**" or abbreviated as "**PT BANK MANDIRI (PERSERO) Tbk**" shall be referred to as the "**Company**").

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- having been present at Auditorium Plaza Mandiri 3rd Floor, Plaza Mandiri, Jalan Jenderal Gatot Subroto Kaveling 36-38, Jakarta 12190;

- to draw up the minutes of all issues to be discussed and resolved at the Annual General Meeting of Shareholders of the Company (hereinafter simply abbreviated "Meeting"), held on the day, date, time, and place as mentioned at the preamble of this deed.

- In the Meeting were present and therefore appear before me, the Notary, the Board of Commissioners, Board of Directors and Shareholders of the Company to be mentioned, by the presence of the same witnesses, namely:

1. Mr. **MUHAMAD CHATIB BASRI** (in Identity Card is written **MOH. CHATIB BASRI**), born in _____, on _____, Indonesian Citizen, Private Employee, residing in _____, Jalan _____

Card with Identity Number (NIK) _____, which a copy of thereof is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting as the Company's **President/Independent Commissioner**;

2. Mr. **ZAINUDIN AMALI** (in Identity Card is written **Professor Doctor ZAINUDIN AMALI, Master of Science**), born in _____, on dated _____

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with Identity Number (NIK) _____, which a copy thereof is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting as the Company's Vice **President Commissioner/ Independent Commissioner**;

3. Mrs. **LOEKE LARASATI AGOESTINA** (in Identity Card is written **Rr. LOEKE LARASATI A**), born in _____, on _____

Card with Identity Number (NIK) _____, which a copy thereof is attached to the minutes of this deed;

- According to her statement in this matter is present in the Meeting as the Company's **Independent Commissioner**.

4. Mr. **MULIADI RAHARDJA**, born in _____, on dated _____

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, which a copy thereof is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting as the Company's **Independent Commissioner**;

5. Mr. **HERU KRISTİYANA**, born in , on dated

Number (NIK) , which a copy thereof is attached to the minutes of this deed, temporarily is staying in Jakarta;

- According to his statement in this matter is present in the Meeting as the Company's **Independent Commissioner**;

6. Mr. **RIONALD SILABAN** (in Identity Card is written **RIONALD SILABAN**, Bachelor of Law), born in , on

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Identity Card with Identity Number (NIK) _____, which
a copy thereof is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting
as the Company's **Commissioner**;

7. Mr. **FARIED UTOMO** (in Identity Card is written **FARIED UTOMO, Bachelor of Law**), born in _____, on _____

with Identity Number (NIK) _____, which a copy thereof
is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting
as the Company's **Commissioner**;

8. Mr. **ARIF BUDIMANTA** (in Identity Card is written **Doctor Insiyur ARIF BUDIMANTA, Master of Science**), born in _____, on _____

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Number (NIK) _____, which a copy thereof is attached to the minutes of this deed;

- According to his statement, he was present in the meeting as the Company's **Commissioner**;

9. Mr. **MUHAMMAD YUSUF ATEH**, born in _____, on dated _____

which a copy thereof is attached to the minutes of this deed, temporarily is staying in _____;

- According to his statement in this matter is present in the Meeting as the Company's **Commissioner**;

10. Mr. **TEDI BHARATA**, born in _____, on _____

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of this deed;

- According to his statement in this matter is present in the Meeting as the Company's **Commissioner**.

11. Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**), born in _____, on _____

of this deed;

- According to his statement in this matter is present in the Meeting as the Company's **President Director**;

12. Mrs. **ALEXANDRA ASKANDAR** (in Identity Card is written **ALEXANDRA**), born in _____, on _____

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of this deed;

- According to her statement in this matter is present in the Meeting as the Company's **Vice President Director**;

13. Mr. **AGUS DWI HANDAYA** (in Identity Card is written **AGUS DWI HANDAYA, Bachelor of Economics**), born in , on

Identity Number (NIK) , which a copy thereof is attached to the minutes of this deed, temporarily is staying in Jakarta;

- According to his statement in this matter is present in the Meeting as the Company's **Compliance and Human Resources Director**;

14. Mr. **RIDUAN**, born in , on

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of this deed;

- According to his statement in this matter is present in the Meeting
as the Company's **Corporate Banking Director**;

15. Mr. **TONI EKO BOY SUBARI**, born in , on

, which a copy thereof is attached to the minutes
of this deed;

- According to his statement in this matter is present in the Meeting
as the Company's **Operations Director**;

16. Mr. **ROHAN HAFAS**, born in , on

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copy thereof is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting as the Company's **Institutional Relations Director**;

17. Mr. **SIGIT PRASTOWO**, born in _____ on _____

minutes of this deed, temporarily is staying in _____ ;

- According to his statement in this matter is present in the Meeting as the Company's **Finance and Strategy Director**;

18. Mr. **TIMOTHY UTAMA**, born in _____, on _____

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a copy thereof is attached to the minutes of this deed;

- According to his statement in this matter is present in the Meeting
as the Company's **Information Technology Director**;

19. Mrs. **EKA FITRIA**, born in , on

of this deed, temporarily is staying in Jakarta;

- According to her statement in this matter is present in the Meeting
as the Company's **Treasury and International Banking**;

20. Mr. **DANIS SUBYANTO**, born in , on

of this deed;

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- According to his statement in this matter is present in the Meeting
as the Company's **Risk Management Director**;

21. Mr. **TOTOK PRIYAMBODO**, born in _____, on _____

attached to the minutes of this deed, temporarily is staying in _____ ;

- According to his statement in this matter is present in the Meeting
as the Company's **Commercial Banking Director**;

22. Mr. **BIN NAHADI** (in Identity Card is written **BIN NAHADI, Accountant, Master of Business Administration, Doctor of Philosophy**), born in _____, on _____

a copy thereof is attached to the minutes of this deed, temporarily is

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staying in Jakarta;

- according to his statement in this matter is acting pursuant to the **Power of Attorney** dated 24-03-2025 (twenty fourth of March two thousand and twenty-five) Number SKU-39/MBU/03/2025, privately made and originally attached to the minutes of this deed, as a proxy of:
 - Mr. **ERICK THOHIR**, born in , on

Who is represented by him who acts in his capacity for and on behalf of and legally representing the State of the Republic of Indonesia, which in this case he represents as the holder/owner of 1 (one) Dwiwarna Series A share and 48,533,333,333 (forty eight billion five hundred thirty three million three hundred thirty three thousand three hundred and thirty three) Series B shares or constituting 52% (fifty two percent) of the total shares issued in the Company;

23. **Public** as the holder/owner of 34,456,513,748 (thirty four billion four

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hundred fifty six million five hundred thirteen thousand seven hundred and forty eight) Series B shares or constitute 36.9176933% (thirty six point nine one seven six nine three three percent) of the total shares issued in the Company, who were present and/or represented either physically or electronically at the Meeting, whose names are detailed in a list which is affixed with a sufficient duty stamp as an integral part of the minutes of this deed.

- The appearing persons are known by me, Notary.
- Based on Article 24 paragraph (1) letter (a) of the Company's Articles of Association, the said appearing person Mr. **MUHAMAD CHATIB BASRI** (in Identity Card is written **MOH. CHATIB BASRI**) in his capacity as the President Commissioner/Independent Commissioner of the Company acts as the Meeting Chairman in accordance with the Minutes of Meeting of the Board of Commissioners of PT BANK MANDIRI (PERSERO) Tbk dated 16-01-2025 (sixteenth of January two thousand and twenty-five), Number DK.INT/2/2025. In the Meeting is notified in advance of the following issues:
 - Whereas, notification of the agenda, announcement and summons for the Meeting have been conducted in accordance with the provisions of Article 23 paragraph (3), paragraph (4), paragraph (5) and paragraph (7) of the Company's Articles of Association as well as Article 12, Article 13

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paragraph (1), Article 14 paragraph (1) and Article 17 paragraph (1) of Regulation of Financial Services Authority Number 15/POJK.04/2020 concerning Plan and Performance of General Meeting of Shareholders of Public Listed Company (hereinafter shall be referred to as **“POJK RUPS”**), namely as follows:

- (i) NOTIFICATION OF THE MEETING AGENDA to the Financial Services Authority (hereinafter shall be referred to as **“OJK”**) based on the Letter of the Company to the Financial Services Authority dated 17-01-2025 (seventeenth of January two thousand and twenty-five) Number CEO/27/2025 concerning the Performance of General Meeting of Shareholders of PT BANK MANDIRI (Persero) Tbk for Financial Year 2024 (two thousand and twenty-four), the Company's Letter to OJK dated 13-02-2025 (thirteenth of February two thousand and twenty five) Number CEO/37/2025 concerning Changes to the Date of Meeting and Addition of Agenda Items for the Annual General Meeting of Shareholders of PT Bank Mandiri (Persero) Tbk for the Financial Year 2024 (two thousand and twenty four) and the Company's Letter to OJK dated 20-02-2025 (twentieth of February two thousand and twenty five) Number CEO/42/2025 concerning Notification of Adjustments to the Agenda Items for the Annual General Meeting of Shareholders of PT Bank Mandiri (Persero) Tbk for the Financial Year 2024 (two thousand and twenty

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- four).
- (ii) ANNOUNCEMENT to Shareholders of the Company concerning Plan for performance of the Meeting has been carried out by uploading an advertisement on the KUSTODIAN SENTRAL EFEK INDONESIA (Indonesian Central Securities Depository) website (hereinafter shall be referred to as “**KSEI**”) (<https://www.ksei.co.id>), BURSA EFEK INDONESIA (INDONESIA STOCK EXCHANGE) website(hereinafter shall be referred to as “**BEI**”) (<http://idx.co.id>) and the Company’s website (<http://www.bankmandiri.co.id>), on 03-02-2025 (third of February two thousand and twenty five) and the Announcement of Notification of Changes to the Meeting Schedule on 14-02-2025 (fourteenth of February two thousand and twenty five).
 - (iii) SUMMONS to Shareholders of the Company to attend the Meeting has been carried out by uploading an advertisement on the KSEI website (<https://www.ksei.co.id>), BEI website (<http://idx.co.id>) and the Company’s website (<http://www.bankmandiri.co.id>), on 03-03-2025 (third of March two thousand and twenty-five).
 - (iv) Company has also uploaded the Meeting Agenda on the Company’s Website (<http://www.bankmandiri.co.id>), on 03-03-2025 (third of March two thousand and twenty-five).
- Whereas in the Meeting were present and/or represented the

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holders/shareholders of Dwiwarna Series A share and Series B shares either physically or electronically, which collectively represent **82,989,847,082 (eighty two billion nine hundred eighty nine million eight hundred forty seven thousand eighty two)** shares including Dwiwarna Series A share or totally constitutes **88.9176933% (eighty eight point nine one seven six nine three three percent)** of the total shares with valid voting rights that have been issued by the Company until the day of the Meeting, namely as many as 93,333,333,332 (ninety three billion three hundred thirty-three million three hundred thirty-three thousand three hundred and thirty-two) shares consisting of:

- 1 (one) Dwiwarna Series A share; and
- 93,333,333,331 (ninety-three billion three hundred thirty-three million three hundred thirty-three thousand three hundred and thirty-one) of Series B shares.

based on the Register of Shareholders dated 28-02-2025 (twenty eighth of February two thousand and twenty-five) until 16.00 WIB (sixteen of Western Indonesia Time Zone), therefore the Meeting has complied with the requirements of the quorum as stipulated in Article 25 paragraph (1) letter (a), paragraph (4) letter (a), and paragraph (5) letter (a) of the Company's Articles of Association.

- Further, the Meeting Chairman officially opened the Meeting at 14.19

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WIB (nineteen minutes past fourteen of Western Indonesia Time Zone).

- Whereas in order to comply with the provisions of Article 39 paragraph (3) of the POJK RUPS, the Meeting Chairman briefly explained the general condition of the Company, the Meeting Agenda, the resolution-making mechanism related to the Meeting Agenda, as well as the procedures of the exercise of the rights of Shareholders to raise questions and/or opinions, which are as follows:

*“Concerning the general condition of the Company on a consolidated basis, in 2024 (two thousand and twenty four), the Company recorded very good performance with a Net Profit of IDR 55.8 trillion (fifty five point eight trillion Rupiah) so that Return On Equity ("**ROE**") on a bank only basis reached 24.2% (twenty four point two percent). In addition, there are several achievements that we would like to highlight, namely: The Company's Consolidated Credit reached IDR 1,671 trillion (one thousand six hundred and seventy one trillion Rupiah), or grew by 19.5% (nineteen point five percent) Year on Year ("**YoY**"). This growth was driven by the wholesale segment which grew by 25.5% (twenty five point five percent) YoY reaching IDR 913 trillion (nine hundred and thirteen trillion Rupiah), and was strengthened by the retail segment and subsidiaries which grew by 13.0% (thirteen percent) YoY reaching IDR 757 trillion (seven hundred and fifty-seven trillion Rupiah). Credit growth was followed by credit*

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*quality that continued to improve with the Non-Performing Loan ("**NPL**") ratio on a bank-only basis reaching 0.97% (zero point nine seven percent) or down 5 (five) basis points ("**bps**") YoY. In addition, from the capital point of view, the Capital Adequacy Ratio ("**CAR**") ratio on a bank-only basis is well maintained at 20.1% (twenty point one percent). This shows that BANK MANDIRI has a strong capital base to support future growth."*

- That as has been announced through the Summons of Meeting, the Meeting Agenda are as follows:

1. Approval of the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Tasks Report and Ratification of the Financial Statements of the Micro and Small Business Funding Program ("**PUMK**") for the Financial Year 2024 (two thousand and twenty four) , as well as conferring a full release and discharge (*volledig acquit et de charge*) to the Board of Directors for their management actions of the Company and the Board of Commissioners for their supervisory actions of the Company that have been carried out during the Financial Year 2024 (two thousand and twenty four) .

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2. Approval of the Use of the Company's Net Profit for the 2024 (two thousand and twenty-four) Financial Year.
3. Determination of Salary/Honorarium along with Facilities and Benefits for the 2025 (two thousand and twenty-five) Financial Year, as well as Tantiem/Performance Incentives/Special Incentives for the 2024 (two thousand and twenty-four) Financial Year Performance and/or Long-Term Incentives for the 2025-2027 (two thousand and twenty five to two thousand and twenty seven) Period, for the Company's Board of Directors and the Board of Commissioners.
4. Appointment of Public Accountant and/or Public Accounting Firm to carry out audit of the Company's Consolidated Financial Statement and the PUMK Program Financial Statement for the 2025 (two thousand and twenty-five) Financial Year.
5. Approval of the update of the Company's Recovery Action Plan.
6. Approval of Amendment to the Company's Articles of Association.
7. Approval of the Company's Share Buyback Plan and Transfer of Shares Resulting from the Buyback which are retained as the treasury stock.
8. Changes to the Company's Board of Management Composition.

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- Further, the Meeting Chairman reported that the Sixth Meeting Agenda was a proposal from the Dwiwarna series A Shareholder which was submitted to the Company through Letter Number SR-57/MBU/02/2025 dated 07-02-2025 (the seventh of February two thousand and twenty five), in accordance with the provisions of Article 16 and Article 5 paragraph (4) of the Company's Articles of Association, Dwiwarna series A Shareholder may propose the Meeting Agenda to the Company.

- Therefore, the Meeting Agenda which was announced in the Summons of Meeting will be discussed and will be requested for approval at the Meeting.

- Before the Meeting Chairman conveyed issues relating to the holding of the Meeting, during the Meeting the Meeting Host read out the guidelines in the Meeting Rules which, among other things, rules of the resolution-making mechanism related to the Meeting Agenda and the procedures for using the Shareholders' rights to raise questions and/or opinions as conveyed by the Meeting Host.

- Based on this, therefore this Meeting is legally held and may take valid and binding resolutions.

Performance of the Meeting:

I. Entering the **First Meeting Agenda**, namely:

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“Approval of the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Tasks Report and Ratification of the Financial Statements of the Micro and Small Business Funding Program ("PUMK") for the Financial Year 2024 (two thousand and twenty four) , as well as conferring a full release and discharge (*volledig acquit et de charge*) to the Board of Directors for their management actions of the Company and the Board of Commissioners for their supervisory actions of the Company that have been carried out during the Financial Year 2024 (two thousand and twenty four) .”

- The Meeting Chairman conveyed explanation concerning the First Meeting Agenda as follows:

“We convey the legal basis for the First Meeting Agenda, namely:

- 1. Article 18 in conjunction with Article 21 of the Company's Articles of Association; Article 66 in conjunction with Article 69 of the UUPT as amended by Government Regulation in Lieu of Law Number 2 of 2022 (two thousand and twenty two concerning Job Creation as stipulated as a Law based on Law Number 6 of 2023 (two thousand and twenty three) ("**Job Creation Law**")*;

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2. *Article 15H paragraph (1) of Law Number 1 of 2025 (two thousand and twenty-five) concerning the Third Amendment to Law Number 19 of 2003 (two thousand three) concerning State-Owned Enterprises ("**BUMN Law**") which stipulates that the Annual Report and the Supervisory Duties Report of the Company's Board of Commissioners must obtain approval from the General Meeting of Shareholders ("**GMS**") and the Company's Consolidated Financial Statement must obtain ratification from the **GMS**; and*
3. *Based on Article 33 paragraph (3) of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs of State-Owned Enterprises ("**Permen BUMN 1**"), the annual PUMK Program Financial Statement must be audited by a Public Accounting Firm ("**KAP**") separately from the audit of the Financial Statement of State-Owned Enterprises ("**BUMN**") which is prepared in accordance with financial accounting standards and has been approved by the **GMS/Minister**.*

Further, as stated in Article 21 of the Company's Articles of Association, approval of the Annual Report, including the Board of Commissioners' Supervisory Duties Report and ratification of the

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Financial Statement, as well as ratification of the PUMK Program Financial Statement by the GMS shall mean to confer a full release and discharge (volledig acquit et de charge) to members of the Board of Directors and the Board of Commissioners on the management and supervisory duties that have been performed during the past financial year, to the extent that the actions are reflected in the Annual Report and financial statements the Annual Report, Financial Statement, Board of Commissioners' Supervisory Duties Report, and PUMK Program Financial Statement and are in accordance with the applicable provisions.

- In connection with this, then for the First Meeting Agenda, the Meeting Chairman gave an opportunity to the President Director to convey explanation to the Shareholders concerning the Company's financial performance. For the delivery of the relevant, the President Director may appoint other members of the Board of Directors.

- Meanwhile, the delivery of the explanation of the Board of Commissioners' Supervisory Tasks Report for the Financial Year 2024 (two thousand and twenty four) will be explained by the Board of Commissioners.

- Further, in the question and answer session, the Meeting Chairman delegated the President Director to guide the course of the session and in

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answering the questions and/or responding to opinions submitted by Shareholders or Shareholders' Proxies, the President Director may assign other members of the Board of Directors, likewise for questions and/or responses related to the supervisory duties of the Board of Commissioners will be answered by members of the Board of Commissioners and, after the closing of the session the forum will be returned to the Meeting Chairman.

- Further, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in his capacity as the President Director firstly conveyed the following explanation:

“The explanation for this Meeting Agenda will be conveyed in several parts which include:

- 1. The Company's financial performance for the 2024 (two thousand and twenty-four) financial year.*
- 2. Presentation of the Company's business strategies for 2025 (two thousand and twenty-five).*
- 3. Presentation of the Financial Statement of the PUMK Program for the 2024 (two thousand and twenty-four) Financial Year.*

Further, concerning the Company's financial performance for the Financial Year 2024 (two thousand and twenty four) , we can convey several main indicators as follows:

[TRANSLATION]

- *Credit reached IDR1,671 trillion (one thousand six hundred and seventy one trillion Rupiah) or grew by 19.5% (nineteen point five percent) YoY and was accompanied by Third Party Funds ("**DPK**") or Community Funds which also increased to IDR1,699 trillion (one thousand six hundred and ninety nine trillion Rupiah), or grew by 7.73% (seven point seven three percent) YoY, with the composition of low-cost funds (Current Account Saving Account ("**CASA**") ratio) bank only reaching 80.3% (eighty point three percent), or increased by 91 (ninety one) bps.*
- *The performance is followed by quality growth that we consistently maintain through the implementation of prudent banking practices, reflected in the Non-Performing Loan ("**NPL**") ratio of bank only which fell by 5 (five) bps to 0.97% (zero point nine seven percent). There are several things that we implement such as focusing on ecosystem-based growth and targeting prospective and resilient sectors, not concentrating on certain regions or sectors only.*
- *Overall, in terms of profitability ratios, Return On Equity ("**ROE**") (Tier 1 (one) Capital) on a bank-only basis has consistently reached a very good level at 24.2% (twenty four point two percent) and in terms of capital, it has remained strong at the CAR level of 20.1% (twenty point one percent).*

[TRANSLATION]

From the profit and loss point of view, we can say that BANK MANDIRI recorded good achievements with the following highlights:

- *Through a series of good performances, the Company recorded a consolidated Net Profit of IDR55.8 trillion (fifty-five point eight trillion Rupiah). This positive achievement allows the Company to maintain the trust of shareholders and provide contributions to the Indonesian people through dividends and taxes on a sustainable basis.*
- *However, the biggest challenge in 2024 (two thousand and twenty four) is the tightening of liquidity which has an impact on the tight competition in collecting DPK, resulting in an increase in interest expenses of 35% (thirty five percent) YoY.*

Next, we will provide details of the Company's credit and DPK growth.

- *From the credit point of view, it can be seen that all credit segments in 2024 (two thousand and twenty four) grew well, supported by the Corporate and Commercial segments which grew by 26.7% (twenty six point seven percent) YoY and 23.0% (twenty three percent) YoY, and the Small Medium Enterprise ("**SME**") segment which grew by 13.2% (thirteen point two percent) YoY. In addition, the Company's subsidiaries also*

[TRANSLATION]

posted good performance with credit and financing growth of 15.2% (fifteen point two percent) YoY.

- *In line with credit growth, amidst tight liquidity competition in the industry, the Company has managed to record very healthy liquidity growth. This is reflected in the consolidated growth of DPK of 7.73% (seven point seven three) YoY, reaching IDR1,699 trillion (one thousand six hundred and ninety-nine trillion Rupiah), with the composition of low-cost funds (CASA) which remains well maintained at 80.3% (eighty point three percent) on a bank only basis.*

Ladies and Gentlemen of Shareholders and Shareholders' Proxies , as part of BANK MANDIRI's commitment to carrying out Digital Transformation, allow us to convey BANK MANDIRI's three main digital innovations that have supported the growth and progress of our services.

Super Platform KOPRA *which is launched to meet the needs of wholesale segment customers. In 2024 (two thousand and twenty four), the Wholesale transaction value reached IDR22,700 trillion (twenty two thousand seven hundred trillion Rupiah), or grew 17% (seventeen percent) YoY, with a transaction frequency reaching 1.3*

[TRANSLATION]

(one point three) billion times or growing 21% (twenty one percent) YoY.

Super Apps Livin' *is here for retail customers who have >150 (more than one hundred and fifty) complete banking and beyond banking features and are pioneers in the industry. Currently, Livin' has been used by >29.3 (more than twenty nine point three) million users and can be accessed from various parts of the world through local Subscriber Identity Module (SIM) cards. With the various innovations presented, Livin' has contributed significantly to increasing retail transactions with a transaction value reaching IDR4,027 trillion (four thousand twenty seven trillion Rupiah) or growing 23% (twenty three percent) YoY.*

Livin' Merchant by Mandiri *was launched to facilitate access to banking services for Micro, Small and Medium Enterprises ("**UMKM**"), both individual UMKM and business entities. This application can be used as an online cashier (point of sales) that directly digitizes transaction activities and accepts payments instantly. In addition, UMKM are also facilitated to purchase stock from BANK MANDIRI's selected distributors with financing facilities for eligible merchants. Further, the Company is committed to the Environmental Social Governance ("**ESG**") initiative where we continue to strive to transition to a low carbon economy, and have set a commitment to achieve Net*

*Zero Emission ("**NZE**") operations by 2030 (two thousand and thirty) and financing by 2060 (two thousand and sixty) or sooner.*

- *In December 2024 (two thousand and twenty four), BANK MANDIRI's green portfolio was recorded at IDR149 trillion (one hundred and forty-nine trillion Rupiah), or grew by 15.2 % (fifteen point two percent) YoY. We also dominate more than 35% (thirty five percent) of the market share of 4 (four) major banks. Meanwhile, the social portfolio reached IDR144 trillion (one hundred and forty four trillion Rupiah), with special credit allocations for Micro Business Credit (KUM) and People's Business Credit (KUR) reaching more than 3 (three) million debtors.*
- *We are also the first pioneer in digital carbon tracking, which helps manage carbon footprint effectively. On the other hand, we also encourage genders diversity with 46% (forty-six percent) female leaders and 52% (fifty-two percent) female employees. In addition, data privacy and security are strictly maintained with various International Organization for Standardization (ISO) certifications, and we have a Security Operation Center that operates 24/7 to protect customer data.*

- *Concerning sustainability beyond banking, through Livin' Merchant, we expand financial access for UMKM in non-urban areas, with more than 1.5 (one point five) million users, and provide a positive impact to more than 6.5 (six point five) million beneficiaries through social programs such as Mandiri Sahabatku/Mandiri Is My Best Friend, RMU, Wirausaha Muda Mandiri/Mandiri Young Entrepreneurs (WMM) and others.*
- *In addition, BANK MANDIRI also received positive assessments from international rating agencies. First, from the MSCI rating, which in semester 1 (one) of 2024 (two thousand and twenty four), BANK MANDIRI's rating showed an increase from the previous BB to BBB. Second, from the Sustainalytics institution, which in January 2025 (two thousand and twenty five) gave an ESG risk rating score of 17.5 (seventeen point five) or low risk, which is the result of the implementation of ESG initiatives that were carried out consistently throughout 2024 (two thousand and twenty four). This value shows a significant improvement, where the previous full report assessment was 28.2 (twenty eight point two) or in the medium risk criteria. This increase also makes BANK MANDIRI the bank with the best value in the financial institution sector in Indonesia."*

[TRANSLATION]

- Next, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to Mr. **SIGIT PRASTOWO** as the Finance and Strategy Director to continue conveying the material on the First Meeting Agenda.

- At the request of the Company's President Director, Mr. **SIGIT PRASTOWO**, conveyed the following discussion:

“Please allow us to continue the presentation of the Company's performance in relation to the fulfillment of laws and regulations, namely:

- 1. In order to comply with OJK Regulation Number 5 of 2024 (two thousand and twenty-four) concerning Determination of Status of Supervision and Handling of Commercial Bank Issues, the Company has submitted an update of the 2024 (two thousand and twenty-four) Recovery Action Plan to OJK, which includes adjustments to the capital level trigger and improvement of recovery options, therefore it requires the GMS approval. Approval of the updated Recovery Plan will be requested at today's Meeting in the Fifth Meeting Agenda.*
- 2. In order to comply with OJK Regulation Number 51/POJK.03/2017 concerning the Implementation of Sustainable Finance for Financial Services Institutions, Issuers,*

[TRANSLATION]

*and Public Companies, the Company has prepared a Sustainable Finance Action Plan ("**RAKB**") for the period 2025-2029 (two thousand and twenty-five to two thousand and twenty-nine) which has been approved by the Company's Board of Commissioners and submitted to OJK.*

The Company's RAKB is a journey that has been prepared since 2018 (two thousand and eighteen) where every year an evaluation and sharpening of the execution of 3 (three) pillars of strategy is carried out in line with best practices, developments in the applicable regulatory provisions, and also stakeholders expectations.

*Further, in the 2025-2029 RAKB (two thousand and twenty five to two thousand and twenty nine), the Company continues to sharpen the commitment of "Indonesia's Sustainability Champion for a Better Future" with 3 (three) main objectives, namely Lead Indonesia's Transition to Low Carbon Economy, NZE in Operations by 2030 (two thousand and thirty), and Catalyzing Multiple Growth for Social Impact to Achieve Sustainable Development Goals ("**SDGs**") with 8 (eight) leading initiatives.*

[TRANSLATION]

*In this regard, the entire performance of RAKB including short-term and long-term initiatives have been fully outlined in the Company's Sustainability Report for 2024 (two thousand and twenty-four) which has been independently assessed by the Sustainability Assurer of the Superintending Company of Indonesia ("**SUCOFINDO**").*

In connection with our presentation, we can convey that the Company's Performance Report in full has been set out in the Company's Annual Report which also contains the Company's Financial Statement for the financial year ended on 31-12-2024 (thirty-first of December two thousand and twenty-four) which has been audited by the Public Accounting Firm RINTIS, JUMADI, RIAN TO and Partners (a member firm of the PRICEWATERHOUSECOOPERS GLOBAL network), with an unqualified opinion that is fair in all material respects or if referring to Audit Standard 700 (seven hundred) is called an Unmodified Opinion, as stated in Report Number 00031/2.1457/AU.1/07/0229-4/1/II/2025 dated 05-02-2025 (fifth of February two thousand and twenty-five).

This is the explanation concerning the Company's financial performance for the Financial Year 2024 (two thousand and twenty four) .

[TRANSLATION]

Dear Ladies and Gentlemen of Shareholders and Shareholders' Proxies , and Attendees.

In order to comply with the provisions of Article 3 paragraph (2) of OJK Regulation Number 5/POJK.03/2016 dated 26-01-2016 (twenty-sixth of January two thousand and sixteen) concerning the Bank's Business Plan and its amendments, which stipulate that the Board of Directors is required to communicate the Business Plan to the Bank's Shareholders, we would like to take this opportunity to provide an overview of the Company's Business Plan for 2025 (two thousand and twenty five).

Dear Ladies and Gentlemen of Shareholders and Shareholders' Proxies , and Attendees, as an anticipatory measure for the conditions in 2025 (two thousand and twenty-five) and also in line with the Corporate Plan for 2025-2029 (two thousand and twenty-five to two thousand and twenty nine), BANK MANDIRI has arranged its strategies for 2025 (two thousand and twenty five), namely:

- *First, we focus on encouraging increased digital transactions and e-channels on the side of principals, merchants, and individuals to make BANK MANDIRI the main transactional bank of choice for customers by providing the best products and services supported by a strong relationship framework;*

[TRANSLATION]

- *Second, we continue encouraging DPK growth to remain above the credit growth and we will focus on transactional CASA to maintain optimal liquidity and also maintain the costs-low funding;*
- *And thirdly, we will continue to strengthen BANK MANDIRI as the credit market leader by continuing to grow above the industry, where the source of growth comes from the wholesale customer ecosystem which is our core competence.*
- *These three focuses are also supported by improvement of core capabilities, both from the digital side and also business enablers, namely people, systems and culture to ensure that BANK MANDIRI remains at the forefront in providing the best solutions and experiences to customers.*

For 2025 (two thousand and twenty-five), the consolidated growth guidance is as follows:

1. *Consolidated credit is projected to grow in the range of 10-12% (ten to twelve percent) YoY by continuing to optimize derivative business opportunities from the wholesale customer ecosystem and also regional leading businesses.*
2. *We also project that profitability can be maintained, including the consolidated Net Interest Margin (NIM) estimated at 5.0 -*

[TRANSLATION]

5.2% (five to five point two percent) by maintaining low-cost fund growth and the CASA ratio remains sustainable to maintain the Cost of Fund at a low level.

- 3. Cost of Credit is projected in the range of 1.0 - 1.2% (one to one point two percent) by maintaining prudent business expansion to targeted customers in prospective and resilient sectors amidst various global economic uncertainties by maintaining portfolio mix diversification.*

*In connection with the Government Regulation Number 47 of 2024 (two thousand and twenty four) concerning the Write-off of Bad Debts for Micro, Small and Medium Enterprises ("**PP 47/2024**") which regulates the write-off of bad debts by banks by means of write-off from the records and write-off of bad debt collections, we convey the realization of the use of the Company's write-off limit.*

Based on the provisions of Article 12 paragraph 2 letter a number 8) of the Company's Articles of Association, the amount of the write-off limit is determined by the GMS and will remain in effect until a new limit is determined by the GMS. The approval of the write-off limit in accordance with the BANK MANDIRI GMS can be conveyed as follows:

- 1. Based on the Deed of the Extraordinary General Meeting of Shareholders ("**EGMS**") of the Company Number 129 dated 29-*

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09-2003 (twenty ninth of September two thousand and three), the write-off limit of IDR 2,000,000,000,000.00 (two trillion Rupiah) was approved;

- 2. Referring to the Deed of the Company's EGMS Number 191 dated 21-12-2005 (twenty-first of December two thousand and five), the GMS again approved and determined the amount of the write-off limit for bad debts is IDR 3,000,000,000,000.00 (three trillion Rupiah), where the amount does not include the amount (limit) of the write-off that has been given in the EGMS dated 29-09-2003 (twenty-ninth of September two thousand and three). Through the Company's EGMS in 2006 (two thousand and six) recorded in Deed Number 64 dated 22-12-2006 (twenty-second of December two thousand and six) reaffirmed the total amount of the Company's write-off limit of IDR 5,000,000,000,000.00 (five trillion Rupiah).*

*Further, it was conveyed in the Company's Annual GMS in 2013 (two thousand and thirteen) which was then recorded in the Deed of Annual GMS Number 2 dated 21-04-2013 (twenty-first of April two thousand and thirteen), the Company has reported the use of the write-off limit based on the Decree of the Minister of Finance ("**KMK**") Number 79/KMK.06/2011 and KMK Number 94/KMK.06/2011 dated 07-03-2011 (seventh of*

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March two thousand and eleven) amounting to IDR 7,688,045,964.46 (seven billion six hundred eighty eight million forty five thousand nine hundred sixty four Rupiah and forty six cents) for 31 (thirty one) debtors. Therefore, the remaining write-off limit is IDR 4,992,311,954,035.54 (four trillion nine hundred ninety-two billion three hundred eleven million nine hundred fifty-four thousand thirty-five Rupiah and fifty-four cents).

As approved at the Company's Annual GMS in 2013 (two thousand and thirteen), the Company has again used the write-off limit allocated for victims of the Yogyakarta Special Region earthquake disaster in the amount of IDR2,166,033,567.94 (two billion one hundred sixty-six million thirty-three thousand five hundred sixty-seven Rupiah and ninety-four cents) for 139 (one hundred thirty-nine) debtors. Therefore, the Company's remaining write-off limit is currently IDR4,990,145,920,467.60 (four trillion nine hundred ninety billion one hundred forty-five million nine hundred twenty thousand four hundred sixty-seven Rupiah and sixty cents).

The remaining write-off limit is planned to be used for a maximum of IDR 130,024,356,937.61 (one hundred thirty billion twenty-four million three hundred fifty-six thousand nine

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hundred thirty-seven Rupiah and sixty-one cents) for 7,579 (seven thousand five hundred seventy-nine) debtors in the context of implementing the write-off according to PP 47/2024.

For information, up to 21-03-2025 (twenty first of March two thousand and twenty-five) the realization of the write-off value based on PP 47/2024 which has been executed is IDR 21,097,424,985.09 (twenty one billion ninety seven million four hundred twenty four thousand nine hundred eighty five Rupiah zero nine cents).

By the execution of the write-off, the limit for write-offs in order to comply with PP 47/2024 currently remains at IDR 4,969,048,495,482.51 (four trillion nine hundred and sixty-nine billion forty-eight million four hundred and ninety-five thousand four hundred and eighty-two Rupiah and fifty-one cents).

Ladies and Gentlemen of Shareholders, the Company's 2024 (two thousand and twenty-four) PUMK Program Financial Statement is presented in a separate Financial Statement as stipulated in the provisions of Permen BUMN 1 (State-Owned Enterprise Regulation).

The Financial Statement of the PUMK Program for 2024 (two thousand and twenty four) has been audited by the Public Accounting Firm

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RINTIS, JUMADI, RIANTO and Partners (a member firm of the PRICEWATERHOUSECOOPERS GLOBAL network) in accordance with Report Number 00025/2.1457/AU.2/07/0229-4/0/II/2025 dated 03-02-2025 (third of February two thousand and twenty five), with an unqualified opinion.”

- By the end of the presentation concerning the Company's financial performance, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) returned the forum to the Meeting Chairman to continue the Meeting.

- Further, Mr. **MUHAMAD CHATIB BASRI** (in Identity Card is written **MOH. CHATIB BASRI**) in his capacity as President Commissioner/Independent Commissioner submitted the Company's Board of Commissioners' Supervisory Duties Report throughout the 2024 (two thousand and twenty-four) Financial Year, which principally is as follows:

"In this occasion, allow me to convey several main points of the Company's Board of Commissioners' Supervisory Report throughout the 2024 (two thousand and twenty-four) Financial Year. The presentation of this Board of Commissioners' Supervisory Report is to comply with the provisions of Article 66 paragraph (2) letter e of the UUPT which requires the Board of Commissioners' Supervisory Report

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as part of the Annual Report to be approved by the Meeting. In carrying out supervisory activities, the Board of Commissioners periodically holds meetings by inviting the Board of Directors to discuss the Company's performance and strategies for implementing the Company's Work Plan and Budget and the Bank's Business Plan. In carrying out its supervisory duties, the Board of Commissioners is assisted by the Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee and Integrated Governance Committee. During 2024 (two thousand and twenty-four), the Board of Commissioners has carried out their duties in carrying out its supervisory function and providing advice on the management of the Company as mandated in the laws and regulations and the Company's Articles of Association. The Board of Commissioners' Supervisory Report includes an assessment of the Board of Directors' performance in managing the Company along with the basis for its assessment, supervision of the formulation and implementation of strategies by the Board of Directors, views on business prospects prepared by the Board of Directors along with their considerations, and supervision of implementation of corporate governance and performance of the governance organ structure. Periodically, the Board of Commissioners together with the Committee under the Board of Commissioners have provided advice and reminded the

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*management to always implement the principles of Good Corporate Governance ("**GCG**") and comply with the laws and regulations, improve the quality of internal control in every activity of the Company, including the consistency of the implementation of the 2024 (two thousand and twenty-four) work plan, the development of the Company, and the implementation of the Company's Strategy policies. The focus of our assessment during the 2024 (two thousand and twenty-four) Financial Year includes factors that affect the Company's performance in general. The Board of Commissioners assesses that BANK MANDIRI has successfully faced various challenges and uncertainties throughout 2024 (two thousand and twenty-four), while still recording solid performance. In fact, the majority of BANK MANDIRI's performance indicators exceed the banking industry average.*

The complete Report on the Supervisory Duties of the Board of Commissioners for the Financial Year 2024 (two thousand and twenty four) can be seen in the Company's Annual Report.

*Ladies and Gentlemen of Shareholders, Shareholders' Proxies and Attendees, in order to comply with the provisions of the Regulation of the Minister of BUMN Number PER3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises ("**Permen BUMN 3**"), we would like to report that there has been a change in the*

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membership composition of the Committees under the Board of Commissioners, where the latest change was made based on the Decree of the Board of Commissioners Number KEP.KOM/014/2024 dated 27-12- 2024 (twenty-seventh of December two thousand and twenty-four) concerning the Membership Composition of the Audit Committee, Risk Monitoring Committee, Integrated Governance Committee, and Remuneration and Nomination Committee of PT BANK MANDIRI (PERSERO) Tbk. With this change, the membership of the Committees under the Board of Commissioners becomes as seen on the presentation screen.

Overall, the Board of Commissioners assesses that the Board of Directors has carried out their duties and responsibilities very well throughout 2024 (two thousand and twenty four). The Board of Commissioners believes that this proud performance achievement is the result of the Board of Directors' consistency in implementing adaptive strategies, being agile in optimizing the core competence ecosystem in the wholesale banking segment, and being astute in working on potential segments. In addition, the digital transformation that has been implemented comprehensively in almost all operational phases has also supported the increase in the Bank's efficiency. Therefore the report on the implementation of the Company's Board of

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Commissioners' supervisory duties for the Financial Year 2024 (two thousand and twenty four) , to be approved by the Meeting."

- Further, the Meeting Chairman gave an opportunity to Shareholders and/or Proxies of the Company's Dwiwarna series A Shareholder to provide their responses.

- On that occasion, the Dwiwarna series A shareholder through his attorney, Mr. **BIN NAHADI** (in Identity Card is written **BIN NAHADI, Accounting, Master of Business Administration, Doctor of Philosophy**), provided a response to the discussion of the First Meeting Agenda which was delivered directly, which principally is as follows:

"In order to improve the Company's performance and the effectiveness of coaching PT BANK MANDIRI (PERSERO) Tbk/BANK MANDIRI, we hereby convey the following:

1. *We would like to express our gratitude and appreciation to all members of the Board of Commissioners, Board of Directors and Employees of BANK MANDIRI for their success in improving the Company's performance, which is reflected in the following consolidated performance:*

1) *Consolidated net profit attributable to the parent entity increased by 1.31% (one point three one percent) YoY to*

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IDR 55.78 trillion (fifty five point seven eight trillion Rupiah).

- 2) Credit growth of 19.49% (nineteen point four nine percent) YoY or realized at IDR 1,670 trillion (one thousand six hundred and seventy trillion Rupiah).*
- 3) Total assets were able to grow by 11.64% (eleven point six four percent) YoY or reach IDR 2,427 trillion (two thousand four hundred twenty seven trillion Rupiah).*
- 4) DPK growth of 7.73% (seven point seven three percent) YoY or realized at IDR 1,698 trillion (one thousand six hundred and ninety eight trillion Rupiah).*
- 5) Decrease in the NPL ratio YoY from 1.19% (one point one nine percent) to 1.12% (one point one two percent) in 2024 (two thousand and twenty four).*
- 6) CASA ratio increased from 74.30% (seventy four point three zero percent) to 74.80% (seventy four point eight zero percent).*

We hope that BANK MANDIRI's excellent performance in 2024 (two thousand and twenty-four) will continue to be improved in the future while maintaining the prudence principles, so that the Company can continue to grow sustainably and contribute

more optimally not only to shareholders returns but also to the country and society.

2. *The issues that require the attention of the Board of Commissioners and Directors of BANK MANDIRI to improve future performance are as follows:*

- a. *To anticipate the volatility of economic conditions both domestically and globally in 2025 (two thousand and twenty five) and to pay attention to the Asta Cita framework for sustainable domestic economic growth, the Company must establish a selective credit distribution strategy, implement sustainable credit risk management, and optimal liquidity management.*
- b. *The Company should focus on sharpening business strategies and innovations, market expansion, and strengthening security systems and Information Technology (IT) infrastructure, to increase market capitalization and subsequently provide added value to Shareholders.*
- c. *As part of the effort to maintain the credit quality, monitoring intensity of debtors who are potentially affected by the volatility of domestic and global economic*

conditions can is expected to be more intensified, especially debtors that are classified in the watchlist category.

- d. In response to the downward trend in credit provision costs reflected in the decline in the Loan at Risk ("**LaR**") Coverage and NPL Coverage ratios, the Company must continue to carry out adequate mitigation to ensure the reserve adequacy amidst the uncertainty of the economy/global situation going forward and manage credit risk comprehensively.*
- e. Considering the increasing trend of Cost of Fund (CoF) in the recent period, the Company should ensure long-term liquidity stability, balance DPK growth by implementing cost of funds efficiency, and optimize business through transaction banking.*
- f. As part of efforts to increase CASA and revenue, the Company should focus on the strengthening of the integrated ecosystem-based financing business between segments (value chain financing) through digitalization of business processes including the use of mobile banking in the acquisition of payroll processes, transactions, and*

other products and services as an effort to create a close loop ecosystem.

- g. To maintain the Company's competitive advantage, continuous efforts are needed to maintain cost efficiency in all lines including subsidiaries, through optimizing operational cost management and the effective use of resources. In addition, it is necessary to ensure that the increase in operating expenses remains balanced with optimal revenue growth.*
- h. The realization of the subsidiary's performance shows an increase in contribution to profitability on a consolidated basis. To maintain the consistent performance growth, a sharpening of the role and business strategy of the subsidiary should be formulated focusing on the increase of the value added to BANK MANDIRI's consolidated performance.*
- i. Continuing to strengthen the digital ecosystem and banking innovation through the provision of customized services to improve customer experience and customer loyalty and increase the competitive advantage to support the growth of the bank's business.*

- j. *In connection with the increasing role of information technology/ digitalization in the banking industry and the increasingly massive hacking and cyber security disruptions that have a very massive impact on operations, finances and reputation, the Company and all subsidiary entities are expected to strengthen the cyber security system both in terms of policy, infrastructure, operating systems, and risk mitigation.*
- k. *In order to encourage the sustainable finance principles, the Company is expected to maintain its commitment to develop the ESG initiatives, including through integration into the Company's work program, credit distribution and issuance of debt securities based on the green financing principles. In addition, the implementation of the ESG initiatives must be aligned with the focus of the Government's program and the national economic growth direction.*
- l. *In order to improve the quality of internal control, the Company should implement Internal Control over Financial Statementing (IcoFR) comprehensively up to the scope of subsidiary companies, so as to improve the reliability of consolidated Financial Statements, the*

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effectiveness and efficiency of business processes, and as an adequate early warning system tool.

m. The Company is expected to continue keeping its commitments to make improvements in the implementation of the Anti-Fraud Strategy in each of its pillars and not give tolerance (zero tolerance) to any form of fraud, both internal and external.

n. Following up on internal and external audit/auditor findings, optimizing risk management and implementing the three lines of defense, and always prioritizing GCG principles and paying attention to Anti-Money Laundering provisions. Prevention of Terrorism Funding and Prevention of Proliferation of Weapons of Mass Destruction Funding (APU-PPT and PPSPM).

That's all we convey, thank you for your attention and cooperation."

- By end of the reading out of the response from the Dwiwarna series A shareholder by its proxy, the Meeting then was continued with a question and answer session moderated by Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**).

- Then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to the Shareholders

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and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and through the KSEI Electronic General Meeting System ("**eASY.KSEI**") to those who were electronically present concerning the First Meeting Agenda.

- Since there were no Shareholders and/or Shareholders' Proxies who raised questions and/or opinions on the issues related to the First Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

- Next, the Meeting Chairman submitted a proposal for the resolution of the First Meeting Agenda, namely:

"1. Approve the Company's Annual Report including the Report on the Implementation of Supervisory Duties of the Company's Board of Commissioners for the financial year ended on 12-31-2024 (thirty first of December two thousand and twenty four).

2. Ratify:

a) The Company's Consolidated Financial Statements for the financial year ended on 31-12-2024 (thirty first of December two thousand and twenty four) which have been audited by Public Accounting Firm RINTIS, JUMADI, RIAN TO and Partners (member firm of PRICEWATERHOUSECOOPERS GLOBAL network)

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according to its report Number 00031/2.1457/AU.I/07/0229-4/1/II/2025 dated 05-02-2025 (fifth of February two thousand and twenty five), with an unqualified opinion; and

b) Financial Statement of the Micro and Small Business Funding Program (PUMK) for the financial year ended on 31-12-2024 (thirty first of December two thousand and twenty four) which has been audited by the Public Accounting Firm RINTIS, JUMADI, RIANTO and Partners (a member firm of the PRICEWATERHOUSECOOPERS GLOBAL network) according to its report Number 00025/2.1457/AU.2/07/0229-4/0/II/2025 dated 03-02-2025 (third of February two thousand and twenty five), with an unqualified opinion.

3. By the ratification of the Company's Annual Report including the Report on the Implementation of the Board of Commissioners' Supervisory Duties, as well as the ratification of the Company's Consolidated Financial Statements for the financial year ended on 31-12-2024 (thirty-first of December two thousand and twenty-four) and the Financial Statement of the Micro and Small Business Funding Program (PUMK) for the financial year ended on 31-12-2024 (thirty-first of December

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two thousand and twenty-four), the General Meeting of Shareholders confers full release and discharge (volledig acquit et de charge) to all members of the Board of Directors for their management of the Company and to the Board of Commissioners for their supervision of the Company that has been carried out during the Financial Year 2024 (two thousand and twenty-four) ended on 31-12-2024 (thirty-first of December two thousand and twenty-four), to the extent that such actions do not constitute a criminal act, and are reflected in the reports mentioned above.”

- Next, the Meeting entered the resolution-making stage of the First Meeting Agenda, the Meeting Chairman asked the Shareholders and/or Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

- Then the Meeting Chairman asked whether there was any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there was any shareholder dissenting the proposed resolutions submitted in the First Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent

[TRANSLATION]

the proposed resolutions of the First Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes counting to those who were present in the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 4,029,102 (four million twenty nine thousand one hundred and two) shares or 0.0048549% (zero point zero zero four eight five four nine percent) of all votes cast in the Meeting declared their **Dissenting** votes;
2. A total of 805,961,390 (eight hundred five million nine hundred sixty one thousand three hundred and ninety) shares or 0.9711566% (zero point nine seven one one five six six percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;
3. A total of 82,179,856,590 (eighty two billion one hundred seventy nine million eight hundred fifty six thousand five hundred and ninety) shares or 99.0239885% (ninety nine point zero two three nine eight eight five percent) of all votes cast in the Meeting declared their **Affirmative** votes;

[TRANSLATION]

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the First Meeting Agenda:

"The meeting with the majority votes, namely 82,985,817,980 (eighty two billion nine hundred eighty five million eight hundred seventeen thousand nine hundred eighty) shares including 1 (one) Dwiwarna series A share or constituting 99.9951451% (ninety nine point nine nine five one four five one percent) of the total number of votes cast in the Meeting resolved:

1. Approve the Company's Annual Report including the Report on the Implementation of Supervisory Duties of the Company's Board of Commissioners for the financial year ended on 12-31-2024 (thirty first of December two thousand and twenty four).

2. Ratify:

a) The Company's Consolidated Financial Statements for the financial year ended on 31-12-2024 (thirty first of December two thousand and twenty four)

which have been audited by the Public Accounting Firm RINTIS, JUMADI, RIAN TO and Partners (a member firm of the PRICEWATERHOUSECOOPERS GLOBAL network) in accordance with its report Number 00031/2.1457/AU.1/07/0229-4/1/11/2025 dated 05-02-2025 (fifth of February two thousand and twenty five), with an unqualified opinion; and

- b) Financial Statement of the Micro and Small Business Funding Program (PUMK) for the financial year ended on 31-12-2024 (thirty first of December two thousand and twenty four) which has been audited by the Public Accounting Firm RINTIS, JUMADI, RIAN TO and Partners (a member firm of the PRICEWATERHOUSECOOPERS GLOBAL network) according to its report Number 00025/2.1457/AU.2/07/0229-4/0/11/2025 dated 03-02-2025 (third of February two thousand and twenty five), with an unqualified opinion.*

- 3. With the approval of the Company's Annual Report including the Report on the Implementation of the Board of Commissioners' Supervisory Duties, as well as the ratification of the Company's Consolidated Financial*

[TRANSLATION]

Statements for the financial year ended on 31-12-2024 (thirty-first of December two thousand and twenty-four) and the Financial Statement of the Micro and Small Business Funding Program (PUMK) for the financial year ended on 31-12-2024 (thirty-first of December two thousand and twenty-four), the General Meeting of Shareholders conferred a full release and discharge (volledig acquit et de charge) to all members of the Board of Directors for their management of the Company and to the Board of Commissioners for their supervision of the Company that has been carried out during the Financial Year 2024 (two thousand and twenty-four) ended on 31-12-2024 (thirty-first of December two thousand and twenty-four), to the extent that such actions do not constitute a criminal act, and are reflected in the reports mentioned above."

II. Entering the **Second Meeting Agenda**, namely:

"Approval of the Use of the Company's Net-Profit for the Financial Year 2024 (two thousand and twenty four)."

- The Meeting Chairman then invited the Company's President Director to convey explanation concerning the Second Meeting Agenda and to convey

[TRANSLATION]

the relevant discussion materials, the President Director may appoint other members of the Board of Directors.

- Similarly, in the question and answer session, the Meeting Chairman also delegated it to the President Director of the Company to guide the course of this session in answering the raised question, the President Director may be assisted by other Directors. After the end of the session, the forum will be returned to the Meeting Chairman.

- Further, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI**, Bachelor of Law) in his capacity as the President Director first conveyed the following explanation:

"In the Second Agenda of this Meeting, we will submit a proposal for the use of the Company's Net Profit for the financial year ended on 31-12-2024 (thirty-first of December two thousand and twenty-four).

The legal basis used as the basis for this Agenda are:

Article 21 in conjunction with Article 26 of the Company's Articles of Association and Article 71 of the UUPT which stipulates that the use of the Company's Net Profit is determined by the Annual GMS, if the Company has a positive profit. In the event that the GMS does not determine otherwise, all Net Profit after deducting the provision for reserves is distributed to Shareholders as dividends.

[TRANSLATION]

Ladies and Gentlemen of Shareholders, Shareholders' Proxies and Attendees, considering the Company's strong capital structure and in order to provide returns to Shareholders, the Company's Consolidated Net Profit after tax of IDR55,782,741,933,254.00 (fifty-five trillion seven hundred eighty-two billion seven hundred forty-one million nine hundred thirty-three thousand two hundred fifty-four Rupiah) will be allocated in the form of cash dividends of 78% (seventy-eight percent) or IDR43,510,538,707,938.10 (forty-three trillion five hundred ten billion five hundred thirty-eight million seven hundred seven thousand nine hundred thirty-eight Rupiah ten cents) which will be paid simultaneously to the Shareholders recorded on the recording date for the cash dividend.

Further, the remaining Net Profit of the Company for the 2024 (two thousand and twenty-four) Financial Year is 22% (twenty two percent) or IDR 12,272,203,225,315.90 (twelve trillion two hundred seventy two billion two hundred three million two hundred twenty five thousand three hundred fifteen Rupiah and ninety cents) which is determined to be recorded as the retained earnings to support the strengthening of the Company's capital in the future.

The Company's cash dividend payment is made by referring to, among other things, the provisions of the POJK GMS, Stock Exchange Regulations and the ASEAN Corporate Governance Scorecard (ACGS)

[TRANSLATION]

related to the time of dividend payment, so that it will be made no later than 30 (thirty) calendar days from the closing of this Meeting.

Ladies and Ladies and Gentlemen of Shareholders and Shareholders' Proxies , and Attendees, that is our explanation concerning the allocation of the use of the Company's Net Profit for the 2024 (two thousand and twenty-four) Financial Year."

- Then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those who were electronically present concerning the Second Meeting Agenda.

- Since there were no Shareholders and/or Shareholders' Proxies who raised questions and/or opinions on the issues related to the Second Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

- Next, the Meeting Chairman submitted a proposal for the resolution of the Second Meeting Agenda, namely:

"Approve and determine the use of the Company's Consolidated Net Profit that can be distributed to the owners of the parent entity for the 2024 (two thousand and twenty-four) Financial Year amounting to IDR 55,782,741,933,254.00 (fifty-five trillion seven hundred eighty

[TRANSLATION]

two billion seven hundred forty one million nine hundred thirty three thousand two hundred fifty-four Rupiah) as follows:

- 1. 78% (seventy eight percent) or an amount of IDR 43,510,538,707,938.10 (forty three trillion five hundred ten billion five hundred thirty eight million seven hundred seven thousand nine hundred thirty eight Rupiah ten cents) or IDR 466.184343305 (four hundred sixty six point one eight four three four three three zero five Rupiah) per share is determined as Cash Dividend. The payment is carried out with the following provisions:*

- a. Dividends for the Republic of Indonesia portion amounting to IDR 22,625,480,128,713.50 (twenty-two trillion six hundred twenty-five billion four hundred eighty million one hundred twenty-eight thousand seven hundred and thirteen Rupiah and fifty cents) will be paid to the account to be designated by the Minister of State-Owned Enterprises.*
- b. Dividends for the Financial Year 2024 (two thousand and twenty four) shall be paid proportionally to each Shareholders whose name are recorded in the Shareholder Register on the recording date.*

[TRANSLATION]

c. *The Board of Directors is conferred the power and authority with the right of substitution to carry out:*

i. *Determination of the schedule and procedures for distribution relating to the payment of Dividends for the 2024 (two thousand and twenty-four) Financial Year in accordance with the applicable provisions.*

ii. *Dividend tax deduction in accordance with applicable tax regulations.*

iii. *Other technical issues in accordance with the applicable provisions.*

2. *22% (twenty two percent) or an amount of IDR 12,272,203,225,315.90 (twelve trillion two hundred seventy two billion two hundred three million two hundred twenty five thousand three hundred fifteen Rupiah and ninety cents) is used as the retained earning."*

- Next, the Meeting entered the resolution-making stage of the Second Meeting Agenda, the Meeting Chairman asked the Shareholders and/or Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

[TRANSLATION]

- Then the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there were any of them dissented the proposed resolutions submitted in the Second Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Second Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes counting of those who were present through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 71,022,747 (seventy one million twenty two thousand seven hundred and forty seven) shares or 0.0855800% (zero point zero eight five five eight zero zero percent) of all votes cast in the Meeting declared their **Dissenting** votes;
2. A total of 848,772,238 (eight hundred forty eight million seven hundred seventy two thousand two hundred thirty eight) shares or 1.0227423% (one point zero two two seven four two three percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;

[TRANSLATION]

3. A total of 82,070,052,097 (eighty two billion seventy million fifty two thousand ninety seven) shares or 98.8916777% (ninety eight point eight nine one six seven seven seven percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Second Meeting Agenda:

"The meeting with the majority votes, namely 82,918,824,335 (eighty-two billion nine hundred eighteen million eight hundred twenty-four thousand three hundred thirty-five) shares including 1 (one) Dwiwarna series A share or constituting 99.9144200% (ninety-nine point nine one four four two zero zero percent) of the total number of votes cast in the Meeting resolved:

To approve and determine the use of the Company's Consolidated Net Profit that can be distributed to the owners of the parent entity for the 2024 (two thousand and twenty-four) Financial Year amounting to IDR 55,782,741,933,254.00

(fifty-five trillion seven hundred eighty-two billion seven hundred forty-one million nine hundred thirty-three thousand two hundred fifty-four Rupiah) as follows:

1. *78% (seventy eight percent) or an amount of IDR 43,510,538,707,938.10 (forty three trillion five hundred ten billion five hundred thirty eight million seven hundred seven thousand nine hundred thirty eight Rupiah ten cents) or an amount of IDR 466.184343305 (four hundred sixty six point one eight four three four three three zero five Rupiah) per share is determined as Cash Dividends. Payment is carried out with the following provisions:*

- a. *Dividends for the Republic of Indonesia portion amounting to IDR 22,625,480,128,713.50 (twenty-two trillion six hundred twenty-five billion four hundred eighty million one hundred twenty-eight thousand seven hundred and thirteen Rupiah and fifty cents) will be paid to the account to be designated by the Minister of State-Owned Enterprises.*

[TRANSLATION]

- b. Dividends for the Financial Year 2024 (two thousand and twenty four) shall be paid proportionally to each Shareholders whose name are recorded in the Shareholder Register on the recording date.***
- c. The Board of Directors is conferred the power and authority with the right of substitution to carry out:***

 - i. Determination of the schedule and procedures for distribution relating to the payment of Dividends for the Financial Year 2024 (two thousand and twenty four) in accordance with the applicable provisions.***
 - ii. Dividend tax deduction in accordance with applicable tax regulations.***
 - iii. Other technical issues in accordance with the applicable provisions.***
- 2. 22% (twenty two percent) or an amount of IDR 12,272,203,225,315.90 (twelve trillion two hundred seventy two billion two hundred three million two hundred twenty five thousand three hundred fifteen***

[TRANSLATION]

Rupiah and ninety cents) is used as the retained earnings balance."

III. Entering the **Third Meeting Agenda**, namely:

"Determination of Salary/Honorarium along with Facilities and Benefits for the 2025 (two thousand and twenty-five) Financial Year, as well as Tantiem/Performance Incentives/Special Incentives for the Financial Year 2024 (two thousand and twenty four) Performance and/or Long-Term Incentives for the 2025-2027 (two thousand and twenty-five to two thousand and twenty-seven) Period, for the Company's Board of Directors and the Board of Commissioners."

- Mr. **MUHAMAD CHATIB BASRI** (in Identity Card is written **MOH. CHATIB BASRI**) in his capacity as the President Commissioner / Independent Commissioner delivered an explanation concerning the Third Meeting Agenda as follows:

"The Third Agenda of this Meeting is in accordance with the Company's Articles of Association which stipulates that the determination of the salary of the Board of Directors, honorarium for the Board of Commissioners, along with facilities, benefits and/or incentives including bonuses and post-retirement insurance (hereinafter referred to as Remuneration) must be resolved in a

[TRANSLATION]

Meeting, where the authority to determine the salary of the Board of Directors along with facilities, benefits and/or incentives including bonuses and post-retirement insurance can be delegated to the Board of Commissioners subject to prior written approval from the Dwiwarna series A shareholder. Further, the authority to determine the honorarium of the Board of Commissioners along with facilities, benefits and/or incentives including bonuses and post-retirement insurance can be delegated to the Dwiwarna series A shareholder.

Based on the provisions of the UUPT, it is also stated that the provisions concerning the amount of salaries and benefits for members of the Board of Directors and the Board of Commissioners are determined based on the resolution of the GMS and the authority of the GMS can be delegated to the Board of Commissioners.

By taking into account the performance of the Board of Directors and the Board of Commissioners, and to maintain the competitive advantage and conformity with market competition conditions, it is necessary to make adjustment to the Remuneration of members of the Board of Directors and members of the Board of Commissioners of the Company.

The consideration of the proposed Remuneration for members of the Board of Directors and members of the Board of Commissioners refers

[TRANSLATION]

to Permen BUMN 3, among others, the determination of income in the form of salary and honorarium, benefits and facilities of a fixed nature must be carried out by considering factors of business scale, business complexity factors, inflation rate, financial conditions and capabilities of the Company, and other relevant factors, and must not conflict with the laws and regulations.

Ladies and Gentlemen of Shareholders, Shareholders' Proxies and Attendees, the implementation of the provision of Remuneration will also refer to OJK Regulation Number 45/POJK.03/2015 concerning the Implementation of Governance in the Provision of Remuneration for Commercial Banks, which among other things states that variable Remuneration that can be provided in the form of cash and/or shares or share-based instruments issued by the Company. Therefore, for the performance of the 2024 (two thousand and twenty-four) Financial Year, the Company will provide Remuneration in the form of cash, and variable Remuneration in the form of Shares for members of the Board of Directors and non-Independent members of the Board of Commissioners, while for members of the Independent Board of Commissioners - all in cash. In addition, referring to Permen BUMN 3, the Company will also provide Long-Term Incentives to members of the Board of Directors and the Board of Commissioners with the following considerations and objectives:

[TRANSLATION]

1. *Aligning the interests of the Company's Board of Management between members of the Board of Directors, Board of Commissioners, and Shareholders;*
2. *Provide motivation to further improve the performance in the future;*
3. *Provide awards for efforts to maintain and/or increase the value of the Company's shares in the long term, including in conditions that are less favorable for the Company; and*
4. *Encourage the Company to become a world-class company.*

Ladies and Gentlemen of Shareholders, Shareholders' Proxies and Attendees, further, considering that the resolution to determine the amount of salary, honorarium, and bonuses for members of the Board of Directors and members of the Board of Commissioners requires a more in-depth and comprehensive study, please allow us to request the Meeting to confer a power and authority to the Board of Commissioners subject to prior the approval of the Dwiwarna series A shareholder to determine the amount of salary given to members of the Board of Directors and confer power and authority to the Dwiwarna series A shareholder to determine the honorarium given to members of the Board of Commissioners and the provision of Facilities and Benefits for the year 2025 (two thousand and twenty five) as well

[TRANSLATION]

as bonuses and/or incentives for performance for the Financial Year 2024 (two thousand and twenty four) including the provision of Long-Term Incentives for members of the Board of Directors and the Board of Commissioners of the Company.

That is our explanation concerning the Third Meeting Agenda.”

- Further, the Meeting Chairman delegated to Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in his capacity as the President Director, to guide the question and answer session in the Third Meeting Agenda.

- Then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those who were electronically present concerning the Third Meeting Agenda.

- Since there were no Shareholders and/or Shareholders' Proxies who raised questions and/or opinions on the issues related to the Third Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

- Next, the Meeting Chairman submitted a proposal for the resolution of the Third Meeting Agenda, namely:

[TRANSLATION]

- “1. Approve the conferment of power and authority to the Dwiwarna series A Shareholder to determine for the Members of the Board of Commissioners:*
 - a. Tantiem/Performance Incentives/Special Incentives for the performance of the Financial Year 2024 (two thousand and twenty four) and/or Long-Term Incentives for the 2025-2027 (two thousand and twenty-five to two thousand and twenty seven) Period, in accordance with the applicable provisions; and*
 - b. Honorarium including Benefits and Facilities for the Financial Year 2025 (two thousand and twenty-five).*
- 2. Approve the conferment of power and authority to the Board of Commissioners subject to prior written approval from the Dwiwarna series A Shareholder to determine for the Members of the Board of Directors:*
 - a. Tantiem/Performance Incentives/Special Incentives for the performance of the 2024 (two thousand and twenty-four) Financial Year and/or Long-Term Incentives for the 2025-2027 (two thousand and twenty-five to two thousand and twenty-seven) Period, in accordance with the applicable provisions; and*

[TRANSLATION]

b. *Salary including Benefits and Facilities for the 2025 (two thousand and twenty-five) Financial Year.”*

- Next, the Meeting entered the resolution-making stage of the Third Meeting Agenda, the Meeting Chairman asked the Shareholders and/or Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

- Then the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there were any of them dissented the proposed resolutions submitted in the Third Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Third Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes of who were present the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

I. A total of 5,518,646,379 (five billion five hundred eighteen million six hundred forty six thousand three hundred seventy nine) shares or 6.6497850% (six point six four nine seven

[TRANSLATION]

eight five percent) of all votes cast in the Meeting declared their

Dissenting votes;

2. A total of 869,330,542 (eight hundred sixty-nine million three hundred thirty thousand five hundred and forty two) shares or 1.0475143% (one point nine forty seven five one forty three percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;
3. A total of 76,601,870,161 (seventy-six billion six hundred one million eight hundred seventy thousand one hundred and sixty one) shares or 92.3027007% (ninety-two point three zero two seven zero zero seven percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Third Meeting Agenda:

“The meeting with the majority votes, namely 77,471,200,703 (seventy-seven billion four hundred seventy one million two hundred thousand seven hundred and three) shares including 1 (one) Dwiwarna series A share or constituting 93.3502150%

(ninety three point three five zero two one five zero percent) of the total number of votes cast in the Meeting resolved:

1. Approve the conferment of power and authority to the Dwiwarna series A Shareholder to determine for the Members of the Board of Commissioners:

a. Tantiem/Performance Incentives/Special Incentives for the performance of the Financial Year 2024 (two thousand and twenty four) and/or Long-Term Incentives for the 2025-2027 (two thousand and twenty-five to two thousand and twenty-seven) Period, in accordance with the applicable provisions; and

b. Honorarium including Benefits and Facilities for the Financial Year 2025 (two thousand and twenty-five).

2. Approve the conferment of power and authority to the Board of Commissioners subject to prior written approval from the Dwiwarna series A Shareholder to determine for the Members of the Board of Directors:

a. Tantiem/Performance Incentives/Special Incentives for the performance of the 2024 (two thousand and

[TRANSLATION]

twenty-four) Financial Year and/or Long-Term Incentives for the 2025-2027 (two thousand and twenty five to two thousand and twenty seven) Period, in accordance with the applicable provisions; and

b. Salary including Benefits and Facilities for the 2025 (two thousand and twenty-five) Financial Year."

IV. Entering the **Fourth Meeting Agenda**, namely:

“Appointment of Public Accountant and/or Public Accounting Firm to carry out audit of the Company's Consolidated Financial Statements and the PUMK Program Financial Statements for the 2025 (two thousand and twenty-five) Financial Year.”

- The Meeting Chairman delegated Mr. **HERU KRISTIYANA** in his capacity as the Independent Commissioner to convey explanation to shareholders and guide the question and answer session of the Fourth Agenda of this Meeting.

- Next, Mr. **HERU KRISTIYANA** conveyed the following explanation:

“The legal basis for the needs for a Meeting resolution for appointment of the Public Accountant and/or Public Accounting Firm is as follows:

[TRANSLATION]

1. *Based on Article 71 of the BUMN Law, the audit of the company's annual Financial Statement is carried out by the Public Accountant appointed by the GMS.*
2. *In accordance with the Company's Articles of Association, it is stated that in the Annual GMS, the Public Accounting Firm will be appointed to carry out audit of the Company's current books based on a proposal from the Board of Commissioners.*
3. *In accordance with OJK Regulation Number 9 of 2023 (two thousand and twenty three) concerning the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities, Article 3 paragraph (1), it is stated that the GMS is required to resolve on the appointment of the Public Accountant and/or Public Accounting Firm that will provide audit services for annual historical financial information by considering the proposals of the Board of Commissioners, where this is also in accordance with the provisions of the POJK GMS.*
4. *In accordance with OJK Regulation Number 15/POJK.04/2020 concerning Plan and Performance of General Meeting of Shareholders of Public Company, Article 59 paragraph (1) and paragraph (2), the appointment and dismissal of Public*

[TRANSLATION]

Accountants and/or Public Accounting Firms that will provide audit services for annual historical financial information must be resolved at the GMS of the Public Company by considering the proposals of the Board of Commissioners and must pay attention to the recommendations of the Audit Committee.

5. *Based on the provisions of Article 33 paragraph (3) of Permen BUMN 1, specifically for the annual PUMK Program Financial Statement, it must be audited by a public accounting firm separately from the audit of the BUMN Financial Statement prepared in accordance with financial accounting standards to obtain approval from the GMS.*

Based on considerations of technical capabilities, it was recommended by the Audit Committee and approved by the Board of Commissioners, Public Accounting Firm PURWANTONO, SUNGKORO and SURJA (member firm of ERNST and YOUNG GLOBAL LIMITED) is proposed to be appointed as the Public Accounting Firm that will audit the Company's consolidated financial statements for the financial year ended on 31-12-2025 (thirty-first of December two thousand and twenty-five) and the financial statements of the PUMK Program for the Financial Year 2025 (two thousand and twenty-five). That's all, our presentation concerning the Fourth Meeting Agenda. Further, we return the forum to the Meeting Chairman."

[TRANSLATION]

- Then Mr. **HERU KRISTIYANA** gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those who were electronically present concerning the Fourth Meeting Agenda.

- Since there were no Shareholders and/or Shareholders' Proxies who raised questions and/or opinions on the issues related to the Fourth Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

- Next, the Meeting Chairman submitted a proposal for the resolution of the Fourth Meeting Agenda, namely:

"1. Approve the appointment of Public Accountants of the Public Accounting Firm PURWANTONO, SUNGKORO and SURJA (member firm of ERNST and YOUNG GLOBAL LIMITED) who will audit the Company's Consolidated Financial Statements, the Financial Statements of the Micro and Small Business Funding Program (PUMK), and other reports for the Financial Year 2025 (two thousand and twenty-five).

2. Approve the conferment of power and authority to the Company's Board of Commissioners to carry out:

a. Appointment of the Public Accountant and/or Public Accounting Firm to carry out audit of the Company's

Consolidated Financial Statements for other periods in the 2025 (two thousand and twenty-five) Financial Year for the purposes and interests of the Company; and

- b. Determination of audit service fees and other requirements for the Public Accountant and/or Public Accounting Firm, and appointment of the Substitute Public Accountant and/or Public Accounting Firm in the event that the Public Accountant and/or Public Accounting Firm PURWANTONO, SUNGKORO and SURJA (member firm of ERNST and YOUNG GLOBAL LIMITED), for any reason whatsoever, is unable to accomplish the provision of audit services for the Company's Consolidated Financial Statements for the Financial Year 2025 (two thousand and twenty-five) and/or other periods of the Financial Year 2025 2025 (two thousand and twenty five), the Financial Statements of the Micro and Small Business Funding Program (PUMK), and other reports for the Financial Year 2025 (two thousand and twenty five), including determining audit service fees and other requirements for the Substitute Public Accountant and/or Public Accounting Firm.”*

[TRANSLATION]

- Next, the Meeting entered the resolution-making stage of the Fourth Meeting Agenda, the Meeting Chairman asked the Shareholders and/or Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

- Then the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there were any of them dissented the proposed resolutions submitted in the Fourth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Fourth Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes of who were present the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 5,632,202 (five million six hundred thirty two thousand two hundred and two) shares or 0.0067866% (zero point zero zero six seven eight six six percent) of all votes cast in the Meeting declared their **Dissenting** votes;
2. A total of 778,679,490 (seven hundred seventy-eight million six hundred seventy nine thousand four hundred and ninety)

[TRANSLATION]

shares or 0.9382828% (zero point nine three eight two eight two eight percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;

3. A total of 82,205,535,390 (eighty two billion two hundred five million five hundred thirty five thousand three hundred and ninety) shares or 99.0549305% (ninety-nine point zero five four nine three zero five percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Fourth Meeting Agenda:

“The meeting with the majority votes, namely 82,984,214,880 (eighty two billion nine hundred eighty-four million two hundred fourteen thousand eight hundred eighty) shares including 1 (one) Dwiwarna series A share or constituting 99.9932134% (ninety nine point nine nine three two one three four percent) of the total number of votes cast in the Meeting resolved:

- 1. Approve the appointment of Public Accountants of the Public Accounting Firm PURWANTONO, SUNGKORO and SURJA (member firm of ERNST and YOUNG GLOBAL LIMITED) who will audit the Company's Consolidated Financial Statements, the Financial Statements of the Micro and Small Business Funding Program (PUMK), and other reports for the Financial Year 2025 (two thousand and twenty-five).**
- 2. Approve the conferment of power and authority to the Company's Board of Commissioners to carry out:**
 - a. Appointment of the Public Accountant and/or Public Accounting Firm to carry out audit of the Company's Consolidated Financial Statements for other periods of the Financial Year 2025 (two thousand and twenty-five) for the purposes and interests of the Company; and**
 - b. Determination of audit service fees and other requirements for the Public Accountant and/or Public Accounting Firm, and appointment of the Substitute Public Accountant and/or Public Accounting Firm in the event that the Public**

[TRANSLATION]

***Accountant and/or Public Accounting Firm
PURWANTONO, SUNGKORO and SURJA (member
firm of ERNST and YOUNG GLOBAL LIMITED), for
any reason whatsoever, is unable to accomplish the
provision of audit services for the Company's
Consolidated Financial Statements for the
Financial Year 2025 (two thousand and twenty five)
and/or other periods of the Financial Year 2025
(two thousand and twenty five), the Financial
Statements of the Micro and Small Business
Funding Program (PUMK), and other reports for the
Financial Year 2025 (two thousand and twenty
five), including determining audit service fees and
other requirements for the Substitute Public
Accountant and/or Public Accounting Firm.”***

IV. Entering the **Fifth Meeting Agenda**, namely:

**“Approval of the update of the Company's Recovery Action
Plan.”**

-The Meeting Chairman then invited the Company's President Director to convey explanation concerning the Fifth Meeting Agenda.

[TRANSLATION]

- Likewise, in the question and answer session, the Meeting Chairman also delegated it to the Company's President Director to guide the course of the session and in answering the raised question, the President Director may be assisted by other Directors and after the session ends the forum will be returned to the Meeting Chairman.
- Further, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in his capacity as the President Director, delegated to Mr. **DANIS SUBYANTORO** in his capacity as the Director of Risk Management to convey the discussion of the Fifth Meeting Agenda.
- At the request of the President Director, Mr. **DANIS SUBYANTORO** conveyed the following discussion:

*“Referring to OJK Regulation Number 5 of 2024 concerning Status of Supervision and Handling of Commercial Bank Issues (**"POJK 5/2024"**), the Company has prepared and updated the Recovery Action Plan every year which, in general, is a plan to overcome financial Issues that may occur in the Bank. The preparation of the Recovery Action Plan is carried out with reference to the provisions of the applicable regulator and by taking into account the governance principles at the Bank. Ladies and Gentlemen of Shareholders and Shareholders’ Proxies , we can convey that the Company has updated*

[TRANSLATION]

the Recovery Action Plan for 2024 (two thousand and twenty four) which contains adjustments to the trigger level and improvements to the recovery options based on the new provisions stipulated in POJK 5/2024. Adjustments to the trigger level of the Capital indicator, namely CAR and Capital Equity Tier 1 (one), are determined in the form of a formulation, with the aim that the capital trigger level can adjust to conditions during normal and crisis times, but is ensured to remain within the provisions of the regulator. The update of the Recovery Action Plan has received approval from the Controlling Shareholder and OJK. In accordance with POJK 5/2024, Updates to the Recovery Action Plan containing changes including trigger levels and/or recovery options, must obtain shareholder approval at the GMS, likewise in the event that the update to the Recovery Action Plan submitted to the OJK has not obtained shareholder approval at the GMS, the Bank must request approval of the Recovery Action Plan at the next GMS. Therefore the presentation concerning the Fifth Meeting Agenda, we will then return the forum to the President Director.”

- Then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those who were electronically present concerning the Fifth Meeting Agenda.

[TRANSLATION]

There was 1 (one) questioner from a Shareholder who was present at the Meeting, namely Mr. **YOSSES MARKUS YATONO**, with a total ownership of 1,800 (one thousand eight hundred) shares.

- Further, the question sheet was checked by me, Notary. Since the question from Mr. **YOSSES MARKUS YATONO** was relevant to the Fifth Meeting Agenda, the question was read out by Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in the Meeting, as follows:

“What do CAR and CAT stand for?”

In response to the question from Mr. **YOSSES MARKUS YATONO**, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) delegated it to Mr. **SIGIT PRASTOWO** in his capacity as the Finance and Strategy Director to answer the question.

- Further, Mr. **SIGIT PRASTOWO** answered in essence as follows:

“CAR stands for Capital Adequacy Ratio or Capital Adequacy Ratio.”

- Then, Mr. **DARMAWAN JUNAIDI** (in his Resident Identity Card it says **DARMAWAN JUNAIDI, Bachelor of Law**) provided additional explanation which was essentially as follows:

“CET, Capital Tier, so there is Tier I (one), Capital Tier I (one), which is calculated with a special formula.”

[TRANSLATION]

- Since there were no more Shareholders and/or Shareholders' Proxies who raised questions and/or opinions, then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) returned the Meeting forum to the Meeting Chairman.

- Next, the Meeting Chairman submitted a proposal for the resolution of the Fifth Meeting Agenda, namely:

- “1. Approve the update of the Recovery Action Plan in accordance with the provisions of the Financial Services Authority Regulation Number 5 of 2024 (two thousand and twenty-four) concerning Determination of Status of Supervision and Handling of Commercial Bank Issues as submitted by the Company to the Financial Services Authority.*
- 2. In relation to the resolution of point 1 (one), the Board of Commissioners and the Board of Directors shall carry out any and all necessary actions in connection with the implementation of the Company's Recovery Action Plan in accordance with their authority.”*

- Next, the Meeting entered the resolution-making stage of the Fifth Meeting Agenda, the Meeting Chairman asked the Shareholders and/or Shareholders' Proxies whether the resolutions proposal submitted by the

[TRANSLATION]

Meeting Chairman could be approved through deliberation to reach a consensus.

- Then the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there were any of them dissented the proposed resolutions submitted in the Fifth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Fifth Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes counting to those who were present in the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 71,023,147 (seventy one million twenty-three thousand one hundred and forty seven) shares or 0.0855805% (zero point zero eight five five eight zero five percent) of all votes cast in the Meeting declared their **Dissenting** votes;
2. A total of 812,228,990 (eight hundred twelve million two hundred twenty eight thousand nine hundred and ninety) shares or 0.9787089% (zero point nine seven eight seven zero

[TRANSLATION]

eight nine percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;

3. A total of 82,106,594,945 (eighty-two billion one hundred six million five hundred ninety four thousand nine hundred and forty five) shares or 98.9357106% (ninety eight point nine three five seven one zero six percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Fifth Meeting Agenda:

“The meeting with the majority votes, namely 82,918,823,935 (eighty-two billion nine hundred eighteen million eight hundred twenty three thousand nine hundred thirty five) shares including 1 (one) Dwiwarna series A share or constituting 99.9144195% (ninety nine point nine one four four one nine five percent) of the total number of votes cast in the Meeting resolved:

- 1. Approve the update of the Recovery Action Plan in accordance with the provisions of the Financial Services***

[TRANSLATION]

Authority Regulation Number 5 of 2024 (two thousand and twenty four) concerning the Determination of the Supervision Status and Handling of General Bank Issues as submitted by the Company to the Financial Services Authority.

2. In relation to resolution point 1 (one), the Board of Commissioners and the Board of Directors shall carry out any and all actions required in connection with the implementation of the Company's Recovery Action Plan in accordance with their authority."

VI. Entering the **Sixth Meeting Agenda**, namely:

"Approval of Amendment to the Company's Articles of Association."

- The Meeting Chairman then invited the Company's President Director to convey explanation concerning the Sixth Meeting Agenda and to convey the relevant discussion materials, the President Director may appoint other members of the Board of Directors.

- Similarly, in the question and answer session, the Meeting Chairman also delegated it to the President Director of the Company to guide the course of the session and in answering the raised question, the President

[TRANSLATION]

Director may be assisted by other Directors. After the end of the session, the forum will be returned to the Meeting Chairman.

- Further, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in his capacity as the President Director, delegated to Mr. **TONI EKO BOY SUBARI** in his capacity as the Operations Director to convey the discussion of the Sixth Meeting Agenda.
- At the request of the President Director, Mr. **TONI EKO BOY SUBARI** conveyed the following discussion:

*“Based on the provisions of Article 28 of the Company's Articles of Association, Amendment to the Company’s Articles of Association must be determined by the GMS. We can convey that the proposal for Amendment to the Company’s Articles of Association is made to comply with the provisions of OJK Regulation Number 17 of 2023 (two thousand and twenty-three) concerning the Implementation of Governance for Commercial Banks ("**POJK 17/2023**"). Adjustments to the Company's Articles of Association are made by adding provisions concerning other conditions with reference to Article 6 paragraph (4) and Article 35 paragraph (3) of POJK 17/2023, namely if there is an end to the term of office before the closing of the fifth Annual GMS for certain positions, namely the President Director, Compliance Director, President Commissioner and Independent*

[TRANSLATION]

Commissioner, then the person concerned can continue to carry out his work with the same power and authority until determined by the nearest GMS.

As for additional provisions will be accommodated in Article 11 paragraph (12) and Article 14 paragraph (14) of the Company's Articles of Association. Details of the matrix of amendments to the Company's Articles of Association as presented in the presentation materials. Ladies and Gentlemen of Shareholders, Shareholders' Proxies and Attendees, that is the presentation concerning the Sixth Meeting Agenda, we will then return the forum to the President Director."

- Then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those who were electronically present concerning the Sixth Meeting Agenda.

- Since there were no Shareholders and/or Shareholders' Proxies who raised questions and/or opinions concerning issues related to the Sixth Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

[TRANSLATION]

- Next, the Meeting Chairman submitted a proposal for the resolution of the Sixth Meeting Agenda, namely:

- “1. Approving the amendment to the Company's Articles of Association in order to comply with the Financial Services Authority Regulation Number 17 of 2023 concerning the Implementation of Governance for Commercial Banks.*
- 2. Approving to re-arrange all provisions of the Company's Articles of Association in connection with the adjustment as referred to in point 1 (one) above of which the entire articles of association is attached to the minutes of the Notarial Deed.*
- 3. Conferring a power of attorney and authority to the Board of Directors with the right of substitution to carry out all necessary actions related to the resolutions of the Meeting, including but not limited to arrange and restate the entire Company's Articles of Association in a Notarial Deed, adjusting the changes to the Company's Articles of Association if being required by the authority and submitting it to the authority to obtain approval and a receipt of notification of changes to the Company's Articles of Association, as well as carrying out all actions as deemed necessary and useful for this purpose with no exception.”*

[TRANSLATION]

- Next, the Meeting entered the resolution-making stage of the Sixth Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

- Then the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there were any of them dissented the proposed resolutions submitted in the Sixth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Sixth Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes counting to those who were present in the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 20,811,792,841 (twenty billion eight hundred eleven million seven hundred ninety two thousand eight hundred and forty one) shares or 25.0775168% (twenty-five point zero seven seven five one six eight percent) of all votes cast in the Meeting declared their **Dissenting** votes;

[TRANSLATION]

2. A total of 2,070,503,097 (two billion seventy million five hundred three thousand ninety-seven) shares or 2.4948872% (two point four nine four eight eight seven two percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;
3. A total of 60,107,551,144 (sixty billion one hundred seven million five hundred fifty one thousand one hundred and forty four) shares or 72.4275960% (seventy two point four two seven five nine six percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Sixth Meeting Agenda:

“The meeting with the majority votes, namely 62,178,054,241 (sixty two billion one hundred seventy-eight million fifty-four thousand two hundred and forty one) shares including 1 (one) Dwiwarna series A share or 74.9224832% (seventy four point nine two two four eight three two percent) of the total number of votes cast in the Meeting resolved:

- 1. *Approving the amendment to the Company's Articles of Association in order to comply with the Financial Services Authority Regulation Number 17 of 2023 concerning the Implementation of Governance for Commercial Banks.***
- 2. *Approving to re-arrange all provisions of the Company's Articles of Association in connection with the adjustment as referred to in point 1 (one) above of which the entire articles of association is attached to the minutes of the Notarial Deed.***
- 3. *Conferring a power of attorney and authority to the Board of Directors with the right of substitution to carry out all necessary actions related to the resolutions of the Meeting, including but not limited to arrange and restate the entire Company's Articles of Association in a Notarial Deed, adjusting the changes to the Company's Articles of Association if being required by the authority and submitting it to the authority to obtain approval and a receipt of notification of changes to the Company's Articles of Association, as well as carrying out all actions***

[TRANSLATION]

as deemed necessary and useful for this purpose with no exception.”

VII. Entering the **Seventh Meeting Agenda**, namely:

“Approval of the Company's Share Buyback Plan and Transfer of Shares Resulting from the Buyback which are retained as the treasury stock.”

- The Meeting Chairman then invited the Company's President Director to convey explanation concerning the Seventh Meeting Agenda and to convey the relevant discussion materials, the President Director may appoint other members of the Board of Directors.

- Similarly, in the question and answer session, the Meeting Chairman also delegated it to the President Director of the Company to guide the course of the session and in answering the raised question, the President Director may be assisted by other Directors. After the end of the session, the forum will be returned to the Meeting Chairman.

- Further, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in his capacity as the President Director, delegated to Mr. **SIGIT PRASTOWO** in his capacity as the Finance and Strategy Director to convey the discussion of the Seventh Meeting Agenda.

[TRANSLATION]

- At the request of the Company's President Director, Mr. **SIGIT PRASTOWO**, conveyed the following discussion:

*“Based on Article 2 paragraph (3) of POJK Number 29 of 2023 (two thousand and twenty three) concerning the Buyback of Shares Issued by Public Companies ("**POJK Buyback**"), the Company's share buyback shall be subject to prior approval of the GMS. Based on Article 21 in conjunction with Article 22 paragraph (1) of POJK Buyback, the transfer of shares resulting from the buyback carried out through the implementation of the Share Ownership Program by employees and/or the Board of Directors and the Board of Commissioners must obtain the Approval of the GMS. At the beginning of the year, the Company recorded strong stock performance, reaching its highest position with an increase of approximately +8.3% (eight-point three percent) at the end of January. This increase was driven by positive sentiment due to the interest rate cut by Bank Indonesia, which gave optimism in the banking sector. However, selling pressure began to emerge after external factors such as macroeconomic conditions affected the market sentiment. This caused the Company's share price to be corrected significantly, deeper than the Composite Stock Price Index (IHSG) in the same period. This condition reflects market sentiment that is sensitive to changes in*

[TRANSLATION]

issuer performance projections large, although previously supported by positive monetary policy.

The Company actually showed a strong profitability performance with ROE growth increasing from 14.3% (fourteen point three percent) in 2019 (two thousand nineteen) to 21.2% (twenty-one point two-percent) at the end of 2024 (two thousand and twenty four). Earnings per Share (EPS) also grew significantly, reflecting the Company's ability to maintain solid performance.

On the other hand, the Company's current stock valuation is in an attractive position with a Price-to-Book Value (P/BV) of 1.55x (one point five five times), below the historical average of 1.91x (one point nine one time), and a Price-to-Earnings Ratio (P/E) of 7.88x (seven point eight eight times) which is also lower than the historical average of 12.3x (twelve point three times). With a combination of strong profitability and relatively cheap valuation, the Company offers an attractive investment opportunity amidst market dynamics.

By this buyback program, the Company intends to strengthen its confidence in the long-term value and prospects of the Company. This step was taken as an effort to maintain harmony between market conditions and the Company's fundamentals, as well as to maintain the trust of stakeholders in the Company's efforts to support

[TRANSLATION]

sustainable growth. Further, another purpose of this buyback is for the transfer of shares, where the transfer of shares from the buyback proceeds is for the implementation of a share ownership program for employees in order to encourage engagement towards the sustainability of improving the Company's performance in the long term and/or a share ownership program for the Board of Directors and the Board of Commissioners which is carried out as an implementation of the policy of providing long-term compensation based on performance and risk by referring to OJK Regulation Number 45/POJK.03/2015 concerning the Implementation of Governance in Providing Remuneration for Commercial Banks and Permen BUMN 3.

As for total value of the buyback is estimated at IDR1,170,000,000,000.00 (one trillion one hundred and seventy billion Rupiah) from the Company's internal cash, including share repurchase costs, broker commissions and other costs related to the buyback. The total value of the buyback is in accordance with Article 2 paragraph (1) of the POJK Buyback in conjunction with Article 37 paragraph (1) of the UUPT where the number of shares to be bought back will not exceed 10% (ten percent) of the total paid-up capital. This buyback will be carried out up to 12 (twelve) months after the date of the GMS that approved the implementation of the buyback. The option

[TRANSLATION]

to transfer back the shares from the buyback which are stored as treasury shares for the implementation of the Employee Share Ownership Program and/or the Board of Directors and the Board of Commissioners who meet the requirements to own shares of the Company and/or in the context of other share transfers in accordance with the approval of the OJK and the provisions and regulations in force. Ladies and Gentlemen of Shareholders, Shareholders' Proxies and Attendees, we would like to inform you that the Company has announced the Disclosure of Information concerning the implementation of the buyback through the IDX website and also the Company's website on 14-02-2025 (the fourteenth of February two thousand and twenty-five) and has updated the Disclosure of Information on 20-03-2025 (twentieth of March two thousand and twenty five). This buyback plan has also received approval from the OJK through OJK Letter Number SR-34/PB.21/2025 dated 21-03-2025 (twenty first of March two thousand and twenty-five). Therefore the presentation concerning the Seventh Meeting Agenda, we will then return the forum to the President Director."

- Then Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those

[TRANSLATION]

who were electronically present concerning the Seventh Meeting Agenda. There were 2 (two) questioners from the Shareholders who were present at the Meeting, namely:

- Mr. **MUHAMMAD ICHSAN**, with ownership of 2,600 (two thousand six hundred) shares; and
 - Mr. **YOSSES MARKUS YATONO**, with ownership of 1,800 (one thousand eight hundred) shares.
- Further, the question sheet was checked by me, Notary. Since the questions from Mr. **MUHAMMAD ICHSAN** and Mr. **YOSSES MARKUS YATONO** were relevant to the Seventh Meeting Agenda, the questions were read out by Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in the Meeting, as follows:

- “1. Is there any price range for BMRI buyback in the next 12 (twelve) months?”*
- 2. BANK MANDIRI wants to buy back shares, meaning that all shares that investors buy will be bought back by the company, is that true?”*

- In response to the questions from Mr. **MUHAMMAD ICHSAN** and Mr. **YOSSES MARKUS YATONO**, Mr. **DARMAWAN JUNAIDI** (in Identity Card is written **DARMAWAN JUNAIDI, Bachelor of Law**) in his capacity as the

[TRANSLATION]

President Director answered both questions which principally are as follows:

"First, concerning the price range of BANK MANDIRI's buyback in the next 12 (twelve) months, we can answer that for this buyback plan we do not provide guidance on the price range for the implementation or execution. Second, the question of BANK MANDIRI wants to buy back shares means that all shares that investors have bought will be bought back by the company, is that true? It is true, but the amount is limited to a maximum of IDR 1,170,000,000,000.00 (one trillion one hundred and seventy billion Rupiah) for 12 (twelve) months after the closing of this GMS. Thank you."

- Since there were no Shareholders and/or Shareholders' Proxies who raised questions and/or opinions on the issues related to the Seventh Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

- Next, the Meeting Chairman submitted a proposal for the resolution of the Seventh Meeting Agenda, namely:

"1. Approving the buyback of the Company's shares that have been issued and listed at the Indonesia Stock Exchange in the maximum amount of IDR 1,170,000,000,000.00 (one trillion one hundred and seventy billion Rupiah) including costs related

to the implementation of the share buyback by taking into account permits and the laws and regulations..

2. *Approving the transfer of shares resulting from the Company's share buyback which are retained as the treasury stock for the implementation of the Employee Share Ownership Program and/or the Board of Directors and the Board of Commissioners who meet the requirements to own shares of the Company and/or for other transfers in accordance with the approval of the Financial Services Authority and the provisions and regulations of laws and regulations.*
3. *Conferring a power of attorney and authority to implement the Company's share buyback, including the termination of its implementation, to the Company's Board of Directors, by taking into account to the laws and regulations.*
4. *Approving the conferment of power of attorney and authority to implement the transfer of shares resulting from the buyback which are retained as the treasury stock to:*
 - a. *The Company's Board of Directors for the Employee Stock Ownership Program and/or other transfers;*
 - b. *The Company's Board of Directors, taking into account the approval of the Dwiwarna series A Shareholder for*

[TRANSLATION]

*the Board of Directors and the Board of Commissioners'
Share Ownership Program;*

by taking into account to the laws and regulations."

-Further, the Meeting entered the resolution-making stage of the Seventh Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

- Then the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or whether there were any of them dissented the proposed resolutions submitted in the Seventh Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Seventh Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes of who were present in the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 7,946,647,986 (seven billion nine hundred and forty six million six hundred and forty-seven thousand nine hundred and eighty six) shares or 9.5754460% (nine point five

[TRANSLATION]

seven five four four six zero percent) of all votes cast in the Meeting declared their **Dissenting** votes;

2. A total of 786,891,490 (seven hundred eighty-six thousand eight hundred ninety one thousand four hundred ninety) shares or 0.9481780% (zero point nine four eight one seven eight zero percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;
3. A total of 74,256,307,606 (seventy four billion two hundred fifty six million three hundred seven thousand six hundred and six) shares or 89.4763760% (eighty nine point four seven six three seven six zero percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Seventh Meeting Agenda:

“The meeting with the majority votes, namely 75,043,199,096 (seventy five billion forty three million one hundred ninety nine thousand ninety six) shares including 1 (one) Dwiwarna series A share or constituting 90.4245540% (ninety point four two

four five five four zero percent) of the total number of votes cast in the Meeting resolved:

- 1. Approving the buyback of the Company's shares that have been issued and listed at the Indonesia Stock Exchange in the maximum amount of IDR 1,170,000,000,000.00 (one trillion one hundred and seventy billion Rupiah) including costs related to the implementation of the share buyback by taking into account permits and the laws and regulations.***
- 2. Approving the transfer of shares resulting from the Company's share buyback which are retained as the treasury stock for the implementation of the Employee Share Ownership Program and/or the Board of Directors and the Board of Commissioners who meet the requirements to own shares of the Company and/or for other transfers in accordance with the approval of the Financial Services Authority and the provisions and regulations of laws and regulations.***
- 3. Conferring a power of attorney and authority to implement the Company's share buyback, including the termination of its implementation, to the Company's***

[TRANSLATION]

Board of Directors, by taking into account to the laws and regulations.

4. Approving the conferment of power of attorney and authority to implement the transfer of shares resulting from the buyback which are retained as the treasury stock to:

a. The Company's Board of Directors for the Employee Stock Ownership Program and/or other transfers;

b. The Company's Board of Directors, taking into account the approval of the Dwiwarna series A Shareholder for the Board of Directors and the Board of Commissioners' Share Ownership Program;

by taking into account to the laws and regulations.

VIII. Entering the **Eighth Meeting Agenda**, namely:

“Changes to the Composition of the Company’s Board of Management.”

- The Meeting Chairman conveyed explanation concerning the Eighth Meeting Agenda as follows:

[TRANSLATION]

“The Company’s Articles of Association stipulates that members of the Board of Directors and the Board of Commissioners shall be appointed for a period of 5 (five) years from the closing of the GMS that appointed them or from another time determined by the GMS, and the term of office of members of the Board of Directors and the Board of Commissioners ends at the closing of the fifth Annual GMS after the date of their appointment with the provision that it does not exceed a period of 5 (five) years. In this occasion we would like to convey that there are 3 (three) members of the Board of Commissioners of the Company who have served 1 (one) term of office, the Company’s Commissioner - Mr. ARIF BUDIMANTA, the Company’s Commissioner - Mr. FARIED UTOMO and the Company’s Independent Commissioner - Mrs. LOEKE LARASATI AGOESTINA.

In addition, there are 4 (four) members of the Board of Directors who have served 1 (one) term of office, namely the Company’s Director of Network and Retail Banking - Mr. AQUARIUS RUDianto, the Company’s Operations Director - Mr. TONI EKO BOY SUBARI, the Company’s Director of Institutional Relations - Mr. ROHAN HAFAS, and the Company’s Finance and Strategy Director - Mr. SIGIT PRASTOWO. Therefore, in this Agenda, a proposal for changes to the Company’s Board of Management structure will be submitted by the Dwiwarna series A shareholder.

[TRANSLATION]

As for the mechanism for the appointment and dismissal of the Board of Directors and/or Board of Commissioners as stipulated in Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association, that the members of the Board of Directors and the Board of Commissioners are appointed and dismissed by the GMS, which is attended by the Dwiwarna series A Shareholder, and the resolution of the meeting must also be approved by the Dwiwarna series A Shareholder, with due regard to the provisions of the Articles of Association. Members of the Board of Directors and the Board of Commissioners to be appointed by the GMS are candidates proposed by the Dwiwarna series A Shareholder, the nomination is binding on the GMS. Meanwhile, concerning the nomenclature or division of the Board of Directors as stipulated in Article 12 paragraph (20) of the Company's Articles of Association, that the division of duties and authority of each member of the Board of Directors is determined by the GMS. In the event that the GMS does not determine the division of duties and authority, then the division of duties and authority among the Board of Directors is determined based on the resolution of the Board of Directors Meeting.”

- After the Meeting Chairman conveyed explanation concerning the Eighth Meeting Agenda, the Meeting Chairman then invited Mr. **BIN NAHADI** (in Identity Card is written **BIN NAHADI, Accounting, Master of Business**

[TRANSLATION]

Administration, Doctor of Philosophy), as the proxy of the Dwiwarna series A shareholder to submit a proposal on the Eighth Meeting Agenda.

-Further, Mr. **BIN NAHADI** (in Identity Card is written **BIN NAHADI, Accounting, Master of Business Administration, Doctor of Philosophy**) submitted the letter in a sealed envelope to the Meeting Chairman. Then the Meeting Chairman opened the envelope and read the contents of the letter from the Minister of BUMN as the Holder of Dwiwarna series A shares, namely the letter dated 25-03-2025 (twenty-fifth of March two thousand and twenty-five) Number SR-245/MBU/03/2025, concerning the Proposed Change to the Management of PT BANK MANDI RI (Persero) Tbk, which principally contains the following:

“1. a. *To honorably dismiss the names below as members of the Company's Board of Commissioners:*

- 1) *Commissioner: Mr. FARIED UTOMO;*
- 2) *Independent Commissioner: Mrs. Rr. LOEKE LARASATI AGOESTINA;*
- 3) *Commissioner: Mr. ARIF BUDIMANTA;*

who were appointed based on the Resolution of the Annual General Meeting of Shareholders for the 2019 (two thousand and nineteen) Financial Year dated 19-02-2020 (nineteenth of February two thousand and twenty),

effective from 19-02-2025 (nineteenth of February two thousand and twenty-five), with gratitude for the contribution of energy and thoughts given during their term as Board of Commissioners of the Company.

- b. All actions of the members of the Board of Commissioners as referred to in point 1 letter a, in their position as such from the date of the end of their term of office until the date of the closing of the Meeting are declared legal as long as the actions are reflected in the annual report and annual calculations with due observance of the applicable provisions.*
- 2. To confirm the honorable dismissal of the following names as Company's Board of Management:*
 - 1) Network and Retail Banking Director: Mr. AQUARIUS RUDIANTO;*
 - 2) Institutional Relations Director: Mr. ROHAN HAFAS;*
 - 3) Compliance and HR Director: Mr. AGUS DWI HANDAYA;*

who were appointed respectively based on the Resolution of the Extraordinary General Meeting of Shareholders for the Year 2020 (two thousand and twenty) dated 21-10-2020 (twenty first of October two thousand and twenty) and the Resolution

[TRANSLATION]

of the Annual General Meeting of Shareholders for the Financial Year 2022 (two thousand and twenty two) dated 14-03-2023 (fourteenth of March two thousand and twenty three), respectively effective from 19-02-2025 (nineteenth of February two thousand and twenty five) and 24-03-2025 (twenty fourth of March two thousand and twenty five), with gratitude for the contribution of energy and thoughts given during their term of offices as the Company's Board of Management.

3. *To honorably dismiss the names below as the Company's Board of Management:*

- 1) *Vice President Director : Mrs. ALEXANDRA
ASKANDAR;*
- 2) *Finance and Strategy : Mr. SIGIT PRASTONO;
Director*
- 3) *Operations Director : Mr. TONI EKO BOY
SUBARI;*
- 4) *President Commissioner/ : Mr. MUHAMAD CHATIB
Independent Commissioner BASRI;*
- 5) *Independent Commissioner : Mr. MULIADI
RAHARDJA;*

[TRANSLATION]

- 6) *Commissioner* : *Mr. TEDI BHARATA;*
- 7) *Independent Commissioner* : *Mr. HERU KRISTIYANA;*
- 8) *Commissioner* : *Mr. RIONALD SILABAN;*

Who were appointed respectively based on the Resolution of the Annual General Meeting of Shareholders for the Financial Year 2022 (two thousand and twenty two) dated 14-03-2023 (fourteenth of March two thousand and twenty three), Resolution of the Extraordinary General Meeting of Shareholders for the Financial Year 2020 (two thousand and twenty) dated 21-10-2020 (twenty first of October two thousand and twenty), Resolution of the Annual General Meeting of Shareholders for the Financial Year 2023 (two thousand and twenty three) dated 07-03-2024 (seventh of March two thousand and twenty four), Resolution of the Annual General Meeting of Shareholders for the Financial Year 2021 (two thousand and twenty one) dated 10-03-2022 (tenth of March two thousand and twenty two), effective as of the closing of the Meeting, with gratitude for the contribution of energy and thoughts given during their term of offices as the Company's Board of Management.

[TRANSLATION]

4. *Changing the nomenclature of offices of the members of the Company's Board of Directors as follows:*

- 1) *Previously the Compliance and HR Director to become the Human Capital and Compliance Director;*
- 2) *Previously the Finance and Strategy Director to become the Finance and Strategy Director;*
- 3) *Previously the Network and Retail Banking Director to become the Network and Retail Funding Director;*
- 4) *Previously the Risk Management Director to become the Risk Management Director;*
- 5) *Previously the Institutional Relations Director, but now non-existent;*
- 6) *Previously, there was no the Consumer Banking Director, but now there is the Consumer Banking Director.*

5. *Transferring the assignments of the names below as members of the Company's Board of Directors as follows:*

- 1) *Mr. RIDUAN, previously as the Corporate Banking Director to become the Vice President Director;*

[TRANSLATION]

2) *Mrs. EKA FITRIA, previously as the Treasury and International Banking Director, to become the Human Capital and Compliance Director;*

3) *Mr. DANIS SUBYANTORO, previously as the Risk Management Director, to become the Risk Management Director;*

each of them was appointed based on the Resolution of the Annual General Meeting of Shareholders for the 2022 (two thousand and twenty two) Financial Year dated 14-03-2023 (fourteenth of March two thousand and twenty three) and the Resolution of the Annual General Meeting of Shareholders for the 2023 (two thousand and twenty three) Financial Year dated 07-03-2024 (seventh of March two thousand and twenty four), with the term of office continuing the remaining term of office of each in accordance with the Resolution of the General Meeting of Shareholders of the relevant appointment.

6. *Appointing the names below as the Company's Board of Management:*

1) *The Network and Retail : Mr. JAN WINSTON;*
Funding Director

[TRANSLATION]

- 2) *The Finance and Strategy* : Mrs. NOVITA WIDYA
Director ANGGRAINI;
 - 3) *The Treasury and* : Mr. ARI RIZALDI;
International Banking
Director
 - 4) *The Corporate Banking* : Mr. MOCHAMAD
Director RIZALDI;
 - 5) *The Consumer Banking* : Mr. SAPTARI;
Director
 - 6) *The Operations Director* : Mr. TONY EKO BOY
SUBARI;
 - 7) *The President* : Mr. KUSWIYOTO;
Commissioner /
Independent Commissioner
 - 8) *The Commissioner* : Mr. LUKY ALFIRMAN;
 - 9) *The Commissioner* : Mr. YULIOT;
 - 10) *The Independent* : Mrs. MIA AMIATI;
Commissioner
7. *The term of office of the members of the Board of Directors and the Board of Commissioners appointed as referred to in point 6, is in accordance with the provisions of the Company's Articles*

of Association, taking into account the laws and regulations in the Capital Market sector and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time.

8. *With the confirmation of the dismissal, termination, change in job nomenclatures, transfer of duties, and appointment of the Company's Board of Management as referred to in point 1, point 2, point 3, point 4, point 5, and point 6, the composition of the Company's Board of Management is as follows:*

BOARD OF DIRECTORS

- | | |
|---|------------------------------------|
| 1) <i>The President Director</i> | : <i>Mr. DARMAWAN
JUNAIDI;</i> |
| 2) <i>The Vice President Director</i> | : <i>Mr. RIDUAN;</i> |
| 3) <i>The Risk Management
Director</i> | : <i>Mr. DANIS
SUBYANTORO;</i> |
| 4) <i>The Treasury and
International Banking
Director</i> | : <i>Mr. ARI RIZALDI;</i> |
| 5) <i>The Corporate Banking
Director</i> | : <i>Mr. MOCHAMAD
RIZALDI;</i> |

[TRANSLATION]

- 6) *The Consumer Banking* : Mr. SAPTARI;
Director
- 7) *The Finance and Strategy* : Mrs. NOVITA WIDYA
Director ANGGRAINI;
- 8) *The Information Technology* : Mr. TIMOTHY UTAMA;
Director
- 9) *The Operations Director* : Mr. TONY EKO BOY
SUBARI;
- 10) *The Human Capital and* : Mrs. EKA FITRIA;
Compliance Director
- 11) *The Commercial Banking* : Mr. TOTOK
Director PRIYAMBODO;
- 12) *The Network and Retail* : Mr. JAN WINSTON;
Funding Director

BOARD OF COMMISSIONERS

- 1) *The President* : Mr. KUSWIYOTO;
Commissioner/
Independent Commissioner

[TRANSLATION]

- 2) *The Vice President* : *Mr. ZAINUDIN AMALI;*
Commissioner/Independent
Commissioner
- 3) *The Commissioner* : *Mr. LUKY ALFIRMAN;*
- 4) *The Commissioner* : *Mr. YULIOT;*
- 5) *The Independent* : *Mrs. MIA AMIATI;*
Commissioner
- 6) *The Commissioner* : *Mr. MUHAMMAD YUSUF*
ATEH.

- 9. *Requesting the Board of Directors to submit a written application to the OJK for the implementation of a Fit and Proper Test for members of the Board of Directors and the Board of Commissioners appointed as referred to in point 6 with due observance of the applicable regulations.*
- 10. *Members of the Board of Directors and the Board of Commissioners appointed as referred to in point 6 who are still holding other positions which are prohibited by laws and regulations from being held concurrently with the position of member of the Board of Directors and the Board of Commissioners of a State-Owned Enterprise, then the person concerned must resign or be dismissed from the said position.*

[TRANSLATION]

11. *Conferring a power of attorney with the right of substitution to the Company's Board of Directors to state the resolutions of the Meeting in the form of a Notarial Deed and to appear before a Notary or authorized official, and to make adjustments or improvements as necessary if required by the authorized party for the purposes of implementing the contents of the Meeting's resolutions."*

- After the Meeting Chairman read out the contents of the letter from the Minister of BUMN, the Meeting Chairman then conveyed to the Meeting that the Curriculum Vitae of the prospective members of the Board of Directors and members of the Board of Commissioners of the Company as proposed by the Dwiwarna series A shareholder would be displayed on the presentation screen and then asked the MC to read it out.

- Further, the Meeting Chairman gave an opportunity to Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing to those who were physically present and, through eASY.KSEI to those who were electronically present concerning the Eighth Meeting Agenda. There was 1 (one) questioner from a Shareholder who was present at the Meeting, namely Mr. **YOSSES MARKUS YATONO**, with a total ownership of 1,800 (one thousand eight hundred) shares.

[TRANSLATION]

Further, the question sheet was checked by me, Notary. However, since the question from Mr. **YOSSES MARKUS YATONO** was not relevant to the Eighth Meeting Agenda, the question was not read out in the Meeting.

- Since there were no more Shareholders and/or Shareholders' Proxies who raised questions and/or opinions on the issues related to the Eighth Meeting Agenda, the question and answer session was ended and the forum was then returned to the Meeting Chairman.

- Further, taking into account the provisions of Article 25 paragraph (15) of the Company's Articles of Association which regulates that votes counting is carried out verbally, unless the Meeting Chairman determines otherwise, then the Meeting Chairman determines that votes counting for the Eighth Meeting Agenda will be carried out using the unsigned closed ballots.

- Next, the Meeting entered the resolution-making stage of the Eighth Meeting Agenda, the Meeting Chairman asked the Shareholders and/or Shareholders' Proxies whether the resolutions proposal submitted by the Meeting Chairman could be approved through deliberation to reach a consensus.

- Next the Meeting Chairman asked whether there were any Shareholders and/or Shareholders' Proxies who did not vote or were abstained; or

[TRANSLATION]

whether there were any of them dissented the proposed resolutions submitted in the Eighth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who stated that they did not vote or were abstained; and there were votes who dissent the proposed resolutions of the Eighth Meeting Agenda, the Meeting Chairman asked me, the Notary to count the votes including the votes of who were present in the meeting through eASY.KSEI. After the calculation was carried out, the following vote results were obtained:

1. A total of 18,931,026,050 (eighteen billion nine hundred thirty-one million twenty-six thousand fifty) shares or 22.8112555% (twenty two point eight one one two five five five percent) of all votes cast in the Meeting declared their **Dissenting** votes;
2. A total of 2,071,095,152 (two billion seventy-one million ninety-five thousand one hundred fifty-two) shares or 2.4956006% (two point four nine five six zero zero six percent) of all votes cast in the Meeting declared not to cast any votes or were Abstained;
3. A total of 61,987,725,880 (sixty-one billion nine hundred eighty seven million seven hundred twenty-five thousand eight hundred eighty) shares or 74.6931439% (seventy four

[TRANSLATION]

point six nine three one four three nine percent) of all votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who do not vote (abstain) are deemed to have cast the same vote as the majority vote of Shareholders who cast votes.

- Based on the results of the votes counting, the Meeting Chairman concluded that in the Eighth Meeting Agenda:

“The meeting with the majority votes, namely 64,058,821,032 (sixty-four billion fifty-eight million eight hundred twenty one thousand thirty two) shares including 1 (one) Dwiwarna series A share or constituting 77.1887445% (seventy seven point one eight eight seven four four five percent) of the total number of votes cast in the Meeting resolved:

1. a. To honorably dismiss the names below as members of the Company's Board of Commissioners:

1) Commissioner: Mr. FARIED UTOMO;

2) Independent Commissioner: Mrs. Rr. LOEKE LARASATI AGOESTINA;

3) Commissioner: Mr. ARIF BUDIMANTA;

who were appointed based on the Resolution of the Annual General Meeting of Shareholders for the

2019 (two thousand and nineteen) Financial Year dated 19-02-2020 (nineteenth of February two thousand and twenty), effective from 19-02-2025 (nineteenth of February two thousand and twenty five), with gratitude for the contribution of energy and thoughts given during their term as Board of Commissioners of the Company.

b. All actions of the members of the Board of Commissioners as referred to in point 1 letter a, in their position as such from the date of the end of their term of office until the date of the closing of the Meeting are declared legal as long as the actions are reflected in the annual report and annual calculations with due observance of the applicable provisions,

2. To confirm the honorable dismissal of the following names as Company's Board of Management:

1) Network and Retail Banking Director: Mr. AQUARIUS RUDIANTO;

2) Institutional Relations Director: Mr. ROHAN HAFAS;

3) Compliance and HR Director: Mr. AGUS DWI HANDAYA;

who were appointed respectively based on the Resolution of the Extraordinary General Meeting of Shareholders for the Year 2020 (two thousand and twenty) dated 21-10-2020 (twenty first of October two thousand and twenty) and the Resolution of the Annual General Meeting of Shareholders for the Financial Year 2022 (two thousand and twenty two) dated 14-03-2023 (fourteenth of March two thousand and twenty three), respectively effective from 19-02-2025 (nineteenth of February two thousand and twenty five) and 24-03-2025 (twenty fourth of March two thousand and twenty five), with gratitude for the contribution of energy and thoughts given during their term of offices as the Company's Board of Management

3. To honorably dismiss the names below as the Company's Board of Management:

- | | |
|------------------------------|------------------------------|
| 1) The Vice President | : Mrs. ALEXANDRA |
| Director | ASKANDAR; |
| 2) The Finance and | : Mr. SIGIT PRASTONO; |
| Strategy Director | |

- 3) *The Operations Director* : *Mr. TONI EKO BOY
SUBARI;*
- 4) *The President* : *Mr. MUHAMAD CHATIB
Commissioner/
Independent
Commissioner* *BASRI;*
- 5) *The Independent* : *Mr. MULIADI
Commissioner* *RAHARDJA;*
- 6) *The Commissioner* : *Mr. TEDI BHARATA;*
- 7) *The Independent* : *Mr. HERU
Commissioner* *KRISTIYANA;*
- 10) *The Commissioner* : *Mr. RIONALD SILABAN;*

*appointed respectively based on the Resolution of the
Annual General Meeting of Shareholders for the
Financial Year 2022 (two thousand and twenty two)
dated 14-03-2023 (fourteenth of March two thousand and
twenty three), Resolution of the Extraordinary General
Meeting of Shareholders for the Financial Year 2020 (two
thousand and twenty) dated 21-10-2020 (twenty first of
October two thousand and twenty), Resolution of the
Annual General Meeting of Shareholders for the*

Financial Year 2023 (two thousand and twenty three) dated 07-03-2024 (seventh of March two thousand and twenty four), Resolution of the Annual General Meeting of Shareholders for the Financial Year 2021 (two thousand and twenty one) dated 10-03-2022 (tenth of March two thousand and twenty two), effective as of the closing of the Meeting, with gratitude for the contribution of energy and thoughts given during their term of offices as the Company's Board of Management.

4. Changing the nomenclature of offices of the members of the Company's Board of Directors as follows:

- 1) Previously the Compliance and HR Director to become the Human Capital and Compliance Director;***
- 2) Previously the Finance and Strategy Director to become the Finance and Strategy Director;***
- 3) Previously the Network and Retail Banking Director to become the Network and Retail Funding Director;***
- 4) Previously the Risk Management Director to become the Risk Management Director;***

- 5) *Previously the Institutional Relations Director, but now non-existent;*
 - 6) *Previously, there was no the Consumer Banking Director, but now there is the Consumer Banking Director*
5. *Transferring the assignment of the names below as members of the Company's Board of Directors as follows:*
- 1) *Mr. RIDUAN, previously as the Corporate Banking Director to become the Vice President Director;*
 - 2) *Mrs. EKA FITRIA, previously as the Treasury and International Banking Director, to become the Human Capital and Compliance Director;*
 - 3) *Mr. DANIS SUBYANTORO, previously as the Risk Management Director, to become the Risk Management Director;*
- each of them was appointed based on the Resolution of the Annual General Meeting of Shareholders for the 2022 (two thousand and twenty two) Financial Year dated 14-03-2023 (fourteenth of March two thousand and twenty three) and the Resolution of the Annual General*

Meeting of Shareholders for the 2023 (two thousand and twenty three) Financial Year dated 07-03-2024 (seventh of March two thousand and twenty four), with the term of office continuing the remaining term of office of each in accordance with the Resolution of the General Meeting of Shareholders of the relevant appointment.

6. Appointing the names below as the Company's Board of Management:

- 1) The Network and Retail : Mr. JAN WINSTON;
Funding Director**
- 2) The Finance and : Mrs. NOVITA WIDYA
Strategy Director ANGGRAINI;**
- 3) The Treasury and : Mr. ARI RIZALDI;
International Banking
Director**
- 4) The Corporate Banking : Mr. MOCHAMAD
Director RIZALDI;**
- 5) The Consumer Banking : Mr. SAPTARI;
Director**

- 6) *The Operations Director* : **Mr. TONY EKO BOY SUBARI;**
- 7) *The President* : **Mr. KUSWIYOTO;**
Commissioner /
Independent
Commissioner
- 8) *The Commissioner* : **Mr. LUKY ALFIRMAN;**
- 9) *The Commissioner* : **Mr. YULIOT;**
- 10) *The Independent* : **Mrs. MIA AMIATI;**
Commissioner

- 7. *The term of office of the members of the Board of Directors and the Board of Commissioners appointed as referred to in point 6, is in accordance with the provisions of the Company's Articles of Association, taking into account the laws and regulations in the Capital Market sector and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time.*
- 8. *With the confirmation of the dismissal, termination, change in job nomenclatures, transfer of duties, and appointment of the Company's Board of Management as*

referred to in point 1, point 2, point 3, point 4, point 5, and point 6, the composition of the Company's Board of Management is as follows:

BOARD OF DIRECTORS

- | | |
|---|---|
| 1) The President Director | : Mr. DARMAWAN
JUNAIDI; |
| 2) The Vice President
Director | : Mr. RIDUAN; |
| 3) The Risk Management
Director | : Mr. DANIS
SUBYANTORO; |
| 4) The Treasury and
International Banking
Director | : Mr. ARI RIZALDI; |
| 5) The Corporate Banking
Director | : Mr. MOCHAMAD
RIZALDI; |
| 6) The Consumer Banking
Director | : Mr. SAPTARI; |
| 7) The Finance and Strategy
Director | : Mrs. NOVITA
WIDYA ANGGRAINI; |

- 8) *The Information Technology Director* : **Mr. TIMOTHY UTAMA;**
- 9) *The Operations Director* : **Mr. TONY EKO BOY SUBARI;**
- 10) *The Human Capital and Compliance Director* : **Mrs. EKA FITRIA;**
- 11) *The Commercial Banking Director* : **Mr. TOTOK PRIYAMBODO;**
- 12) *The Network and Retail Funding Director* : **Mr. JAN WINSTON;**

BOARD OF COMMISSIONERS

- 1) *The President Commissioner/Independent Commissioner* : **Mr. KUSWIYOTO;**
- 2) *The Vice President Commissioner/Independent Commissioner* : **Mr. ZAINUDIN AMALI;**
- 3) *The Commissioner* : **Mr. LUKY ALFIRMAN;**
- 4) *The Commissioner* : **Mr. YULIOT;**

**5) The Independent : Mrs. MIA AMIATI;
Commissioner**

**6) The Commissioner : Mr. MUHAMMAD
YUSUF ATEH.**

9. Requesting the Board of Directors to submit a written application to the OJK for the implementation of a Fit and Proper Test for members of the Board of Directors and the Board of Commissioners appointed as referred to in point 6 with due observance of the applicable provisions.

10. Members of the Board of Directors and the Board of Commissioners appointed as referred to in point 6 who are still holding other positions which are prohibited by laws and regulations from being held concurrently with the position of member of the Board of Directors and the Board of Commissioners of a State-Owned Enterprise, then the person concerned must resign or be dismissed from said position.

11. Conferring a power of attorney with the right of substitution to the Company's Board of Directors to state the resolutions of the Meeting in the form of a Notarial

[TRANSLATION]

Deed and to appear before a Notary or authorized official, and to make adjustments or improvements as necessary if required by the authorized party for the purposes of implementing the contents of the Meeting's resolutions."

- After the resolution of the Eighth Meeting Agenda was read out, the Meeting Chairman then conveyed the following:

"In order to comply with the provisions of Article 11 paragraph (15) and Article 14 paragraph (18) of the Company's Articles of Association, the Company's Board of Management who were dismissed in accordance with the resolution of the Eighth Meeting Agenda, were given the opportunity to convey their opinions. In connection with this, we give an opportunity to you to say a few words in the Meeting forum at the time and opportunity we provide."

- Further, the Meeting Chairman invited Mr. **ROHAN HAFAS** to convey a few words, the main points of which were as follows:

"Thank you, Mr. President Commissioner. I would like to express my gratitude to BANK MANDIRI for the 10 (ten) years that I have been at BANK MANDIRI. It has been an honor for me to be a part of the extraordinary peoples, employees, and coworkers at BANK MANDIRI and this extraordinary bank as well. Hopefully BANK MANDIRI will

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continue to succeed and continue to carry out and realize its vision and mission in the future. With all humility, I also apologize personally for my actions and words, both directly and indirectly, so far, thank you."

- Further, the Meeting Chairman invited Mr. **AGUS DWI HANDAYA** (in Identity Card is written **AGUS DWI HANDAYA, Bachelor of Economics**) to convey a few words, the main points of which were as follows:

"Assalamualaikum warrahmatullahi wabarakatuh. Honorable Meeting Chairman, thank you for the opportunity to us. There are several things we would like to convey. First, we would like to express our deepest gratitude to BANK MANDIRI and the shareholders who have given us the opportunity and mandate. Working at BANK MANDIRI for 20 (twenty) years as an employee and 7 (seven) years as the Director. God willing, we have carried out the assignment and mandate as well as possible. Second, we would also like to express our deepest gratitude to the shareholders who confirmed the termination of our assignment today. We are grateful for this resolution and are grateful to have been given the opportunity to serve at BANK MANDIRI. Third, to the Directors and Commissioners, we sincerely apologize if there is any attitude of ours that is not pleasing, policies and parameter values that are different between us, since all of that is an act of organizing with the same goal for the good and

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glory of BANK MANDIRI, contributing to Indonesia. God willing, friendship and friendship is maintained. Fourth, I also leave a message to all BANK MANDIRI employees, Mandirian, I sincerely apologize if there is anything that is not pleasing from me. My message to all Mandirian, be Mandirian who continues to work and fight with integrity for a strong purpose, which is to provide the greatest benefit for BANK MANDIRI, for the wider community and for Indonesia. Continue to balance quality in working to build the sustainability of BANK MANDIRI in the long term. The last message to all fellow employees, the best way to be grateful for a meeting is to accept the separation with happiness. Always love you all Mandirian, once Mandiri always Mandiri. Wassalamualaikum warrahmatullahi wabarakatuh."

-Further, the Meeting Chairman invited Mr. **SIGIT PRASTOWO** to convey a few words, the main points of which were as follows:

"Assalamualaikum warrahmatullahi wabarakatuh. Good afternoon, peace be upon us all. Thank you, Mr. President Commissioner, Meeting Chairman. Today is a meaningful moment for me since after four and a half years of working at BANK MANDIRI, it is time for me to end my term of office. On this good occasion, I would like to express my deepest gratitude. First, of course to Mr. ERICK THOHIR as the Minister of BUMN who has given me the opportunity to pursue a

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*career at BANK MANDIRI. Mr. President Commissioner Mr. CHATIB BASRI, Mr. DARMAWAN JUNAIDI as the President Director, Mr. ZAINUDIN AMALI as Deputy President Commissioner, and also the entire Board of Directors and Commissioners of BANK MANDIRI, fellow Senior Executive Vice Presidents ("**SEVP**"), all shareholders, and also Mandirian who have worked hard and dedicatedly and helped build BANK MANDIRI into the largest bank in Indonesia. During my term of office, we have gone through various challenges and achievements that are very proud, many records have been created in the leadership era of Mr. DARMAWAN JUNAIDI for the past four and a half years. Therefore, I am very proud to be part of the journey and see how we, BANK MANDIRI develop and innovate and continue to adapt to change and I am sure that under the leadership of Mr. DARMAWAN and Mr. RIDWAN, BANK MANDIRI will realize its vision as The Best Financial Institution in Southeast Asia. I believe and I congratulate all the new Board of Directors and Commissioners, we believe this mandate will be carried out well in the hands of the right people. Finally, I beg your leave with full gratitude and pride as a Mandirian, and I also thank you for all the togetherness, support and opportunities that have been given for four and a half years at BANK MANDIRI. I apologize if during the interaction there were mistakes, errors and may we all continue to move forward, be*

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successful and also always under the protection of God Almighty. Wabilahitaufiqwalhidayah, Wassalamualaikum warrahmatullahi wabarakatuh."

- Further, the Meeting Chairman invited Mrs. **ALEXANDRA ASKANDAR** (in Identity Card is written **ALEXANDRA**) to convey a few words, the main points of which were as follows:

"Thank you, Mr. Meeting Chairman. Assalamualaikum warrahmatullahi wabarakatuh. On this good occasion, I would like to express my deepest gratitude to the Minister of BUMN, Mr. ERICK THOHIR and all the leaders of the Ministry of BUMN for the mandate, trust and also direction given to me as a member of the Board of Directors of BANK MANDIRI since 21-03-2018 (twenty first of March two thousand and eighteen) until today. I also express my deepest gratitude to Mr. CHATIB BASRI as the President Commissioner of BANK MANDIRI, Mr. ZAINUDIN AMALI as the Deputy President Commissioner of BANK MANDIRI, along with the Board of Commissioners of BANK MANDIRI, also to Mr. DARMAWAN JUNAIDI as the President Director of BANK MANDIRI, the Board of Directors and SEVPs and the stakeholders for their support and excellent cooperation while I carry out my duties and responsibilities at BANK MANDIRI. This year is my 25th (twenty-fifth) year working at BANK MANDIRI. MANDIRI. It is truly a great happiness and pride to have

[TRANSLATION]

been part of one of the leading financial institutions in Indonesia for the past 25 (twenty five) years. From the bottom of my heart, I would like to express my special gratitude and appreciation to my great, tough, and always energetic Mandirian colleagues for their synergy, collaboration, and support so far. I would also like to congratulate the new BANK MANDIRI management, our shared hope is that BANK MANDIRI will continue to advance and succeed in achieving its vision as The Best Financial Institution in Southeast Asia and at the end of this Ramadhan, allow me to convey my sincere and physical apologies, may you and your family always be in good health and receive abundant blessings from Allah Subhanahuwata'ala, the Almighty God. Thank you, wassalamualaikum warrahmatullahi wabarakatuh."

- Further, the Meeting Chairman invited Mr. **HERU KRISTIYANA** to convey a few words, the main points of which were as follows:

"Assalamualaikum warrahmatullahi wabarakatuh. Good afternoon and peace be upon us all. First of all, allow me to express my gratitude to the Minister of State-Owned Enterprises, Mr. ERICK THOHIR who has given me the opportunity to join BANK MANDIRI which is very extraordinary. This is a very proud journey for me to be given the opportunity to join BANK MANDIRI. Of course, I would also like to express my gratitude to all shareholders who have also given me the

[TRANSLATION]

opportunity, to Mr. CHATIB BASRI the President Commissioner, Mr. ZAINUDIN AMALI and the entire Board of Commissioners who continue to remind me to continue working and also of course the President Director, the Deputy President Director and the entire Board of Directors who also continue to encourage us to work together well. In this case, I also do not forget to express my gratitude to all my colleagues in the ranks, thank you very much for continuing to collaborate with us. Of course, also friends from the audit committee, the Home Ownership Credit (KPR) committee and other committees who also continue to work well with all of us so that we can continue to make BANK MANDIRI continues to move forward. I think there is nothing that is not perfect, on this good occasion I would also like to apologize profusely to all Directors and Commissioners if there are any mistakes in my pronunciation or actions and also all Mandirian, the extraordinary Mandirian squad I would also like to say thank you very much you are the right human resources for the great Bank Mandiri. Of course in the future, Mandiri will continue to grow healthily and contribute to our national economy. Finally, Wassalamualaikum warrahmatullahi wabarakatuh."

- Further, the Meeting Chairman invited Mr. **MULIADI RAHARDJA** to convey a few words, the main points of which were as follows:

[TRANSLATION]

"Thank you, Mr. Chairman. In this occasion, allow me to express my gratitude to of course the Controlling Shareholder, Mr. ERICK THOHIR, for BUMN, and other Shareholders for the trust that has been given to me during my time as an Independent Commissioner at BANK MANDIRI. Thank you also to the President Commissioner and Deputy President Commissioner for their leadership and all members of the Board of Commissioners for their cooperation during my tenure, and of course to the Board of Directors, President Director Mr. DARMAWAN, Deputy President Director Mrs. ALEXANDRA, and all members of the Board of Directors, thank you for your cooperation so far, including the SEVPs, fellow Vice Presidents (VPs) who may often be in action, and all Group Heads that I cannot mention one by one here, thank you so that I can carry out this leadership well. And of course I congratulate the new Management, who will continue BANK MANDIRI's struggle to achieve its vision and mission, and BANK MANDIRI continues to move forward, thank you."

- Next, the Meeting Chairman invited Mr. **RIONALD SILABAN** (in Identity Card is written **RIONALD SILABAN, Bachelor of Law**) to convey a few words, the main points of which were as follows:

"Thank you, Mr. President Commissioner, Assalamualaikum warrahmatullahi wabarakatuh. I would like to thank the Government, especially the Ministry of BUMN who have given us their trust so far

[TRANSLATION]

as the Board of Commissioners of BANK MANDIRI, and for Mandirian, thank you for our togetherness, wassalamualaikum warrahmatu11ahi wabarakatuh."

- Next, the Meeting Chairman invited Mr. **ARIF BUDIMANTA** (in Identity Card is written **Doctor Engineer ARIF BUDIMANTA, Master of Science**) to convey a few words, the main points of which were as follows:

"Thank you, Mr. President Commissioner, assalamualaikum warrahmatu11ahi wabarakatuh. First, we would like to thank the Dwiwarna Shareholders, then the BUMN who have assigned and given us the opportunity to serve as Commissioners of BANK MANDIRI for 5 (five) years. When the first quarter of 2020 (two thousand and twenty) we were given trust at that time then we were faced with Covid for almost 2 (two) years facing the pandemic situation, BANK MANDIRI's laba also experienced stress from 27.5 trillion (twenty seven point five trillion) down to 18.3 (eighteen point three) or 18.5 (eighteen point five) but in 2024 (two thousand and twenty four) alhamdulillah it showed a rebound of 300% (three hundred percent), so an increase of 300% (three hundred percent) in terms of profit, especially profit. At that time, we were also reminded by the Authority concerning the loan ethics that must be maintained which are in a condition double digit, currently it is single digit, and our NPL and LaR for the Financial Year 2024 (two thousand and twenty four) were the

[TRANSLATION]

lowest in the history for banking at BANK MANDIRI, and this is certainly the result of cooperation that joins hands between the Board of Commissioners and all Directors and of course no less important are friends who support in SEVP and all Mandirian. We hope and believe that the future leadership will continue to maintain the performance of BANK MANDIRI to be good, Bank Indonesia makes Indonesia independent, one heart, one Mandiri. Thank you, assalamualaikum warrahmatullahi wabarakatuh."

- Next, the Meeting Chairman invited Mrs. **LOEKE LARASATI AGOESTINA** (in Identity Card is written **Rr. LOEKE LARASATI A**) to convey a few words, the main points of which were as follows:

"Thank you, Chairman of our GMS Meeting and the audience. First of all, assalamualaikum warrahmatullahi wabarakatuh, peace be upon us all and good afternoon. Of course, on this extraordinary occasion, I would like to express my gratitude for the support or trust that has been given to me by the Minister of BUMN, then the Shareholders as the Independent Commissioners for 5 (five) years in one period. Alhamdulillah, it is an honor for me that I can join a company as big as BANK MANDIRI, and of course in this occasion I also continue to remind even though I am about to finish or have finished, I still remind the ranks of Mandirian to always remember Governance, Risk and Compliance (GRC), to remain in accordance with the applicable

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provisions, especially with the situations and conditions that may be faced in the future. And in this occasion, of course, I also express my gratitude to the President Commissioner and the ranks of the Board of Commissioners who have worked together to maintain, supervise, the performance of this company, and also to the President Director and the ranks of the Board of Directors, I also thank you for continuing to follow the suggestions that we convey. I apologize if in providing advice or opinions there are things that may be less pleasing in the environment or the Board of Directors, and also to the Shareholders, I apologize if there may be things that are less pleasing. In this occasion, of course, my hope is that BANK MANDIRI will continue to be the leader and trusted and of course grow with you. Maybe we can convey one traditional poetry. Jasmine flowers grow in the garden, Fragrant in the morning, Farewell is not the end of the journey, May success accompany BANK MANDIRI. Thank you.”

- Further, the Meeting Chairman invited Mr. **FARIED UTOMO** (in Identity Card is written **FARIED UTOMO, Bachelor of Law**) to convey a few words, the main points of which were as follows:

"Assalamualaikum warrahmatullahi wabarakatuh, good afternoon. First of all, I would like to thank the Dwiwarna Shareholder, Mr. ERICK THOHIR, the Minister of BUMN and also the Shareholders who have trusted me to serve as a Commissioner. Second, I would also

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like to thank the President Commissioner and all my friends on the Board of Commissioners who have together carried out our duties as the Board of Commissioners. I would also like to thank the President Director and the management of BANK MANDIRI who have worked together, shoulder to shoulder, to make BANK MANDIRI even better and at the forefront. I would also like to congratulate the new management of BANK MANDIRI. Finally, I apologize if there are any words, actions, or during our duties that are wrong. For that, thank you all, Assalamualaikum warrahmatullahi wabarakatuh."

- Next, the Meeting Chairman invited Mr. **TEDI BHARATA** to convey a few words, the main points of which were as follows:

"Thank you, Meeting Chairman. Bismillahirrahmanirrahim, Assalamualaikum warrahmatullahi wabarakatuh, with all due respect we express our gratitude and extraordinary appreciation to the Series A Shareholders, the Ministry of BUMN, the Minister of BUMN, Mr. ERICK THOHIR, and also the other Shareholders. And then in this occasion, we would like to thank the President Commissioner, Deputy President Commissioner, the extraordinary Commissioners who have overseen BANK MANDIRI, then the President Director, Deputy President Director and the Board of Directors, SEVP, the leaders and also the Group Head and the extraordinary Mandiri Team. With your permission, we are sure that

[TRANSLATION]

in the future BANK MANDIRI will advance further, better, as long as the development of the ecosystem, risk management that we continue to maintain together and also governance that is continuously improved. God willing, BANK MANDIRI will be even better in the future. We apologize if we have said the wrong words in our interactions with you all, and we pray for the future of BANK MANDIRI in the future. Thank you, wassalamualaikum warrahmatullahi wabarakatuh.”

- Further, the Meeting Chairman invited Mr. **MUHAMAD CHATIB BASRI** (in Identity Card is written **MOH. CHATIB BASRI**) to convey a few words, the main points of which were as follows:

"Assalamualaikum warrahmatullahi wabarakatuh. There are moments in life when we are at the end of the journey, and I would like to thank the Minister of BUMN, Dwiwarna series A Shareholder, shareholders who have entrusted me to be the President Commissioner since 2019 (two thousand and nineteen), for me, the task as President Commissioner is not just a task but a meaningful journey. There is a human habit of celebrating the beginning but rarely celebrating the end, even though in the end there is room to pause for a moment, to remember and remember what we have done during this period of time. For me, BANK MANDIRI is not just a financial institution, it is the breath of many people, employees who

[TRANSLATION]

work in silence, keeping the wheels turning and between Financial Statements and strategies, there are faces full of dedication who continue to serve even though the world outside is shaking. Thank you to my fellow Directors, Mr. President Director, Mrs. Deputy President Director, Mr. Deputy President Commissioner, Board of Commissioners, and all Mandiri people. Thank you for the courage to think differently, for dialogues that are often full of tension but actually produce the best resolutions. Thank you to the family who are always a support when the burden is felt heavy. I would also like to apologize if there are any words or actions of mine that may not be pleasing to all of my colleagues. I know that every beginning will certainly have an end, and as a writer once said, that we are a comma in the long sentence of life, and all of us the Board of Commissioners are just a comma in the long story of BANK MANDIRI. Thank you, wabillahitaufig walhidayah, wassalamualaikum warrahmatullahi wabarakatuh".

- After all the Meeting Agenda have been discussed and since there was no more issues to be discussed or raised, the Meeting was then closed by the Meeting Chairman at 17.21 WIB (twenty one minutes past seventeen of the Western Indonesian Time Zone).

- In witness whereof I, Notary, draw up this Minutes of Meeting to be known and used as evidence as necessary.

[TRANSLATION]

- The appearing persons hereby warrants the veracity, authenticity, and completeness of the identity of the persons whose names mentioned in this deed and all underlying documents on which this deed is made without any exception, which were submitted to me, Notary, therefore if in the future as of the signing date of this deed, in case of any dispute arises in any forms and manner in relation to this deed, the appearing persons providing statement shall hereby promise and bind themselves to be responsible and available to assume the risks arising and hereby the appearing persons expressly declare to hold harmless and indemnify me, the Notary Public and the witnesses from claims and liabilities either a part and in all parts of the legal consequences arising out of such.

IN WITNESS WHEREOF

- Drawn up as the minutes and held in Jakarta, on the day, date and time as mentioned in the recital of this Deed, in the presence of:

1. Ms. **HIKARI KEPARTONO, Bachelor of Law, Master of Notary**, born in Jakarta, on 16-09-2000 (sixteenth of September two thousand), Student/Higher Student, Indonesian Citizen, residing in Jakarta, Jalan Haji Jamhari II, Rukun Tetangga 014, Rukun Warga 002, Kelurahan Angke, Kecamatan Tambora, West Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3173045609000001, valid for lifetime; and
2. Ms. **MARSYA HANIFA, Bachelor of Law, Master of Notary**, born

[TRANSLATION]

in Jakarta, on 24-11-1999 (twenty fourth of November one thousand nine hundred and ninety-nine), Student/College Student, Indonesian Citizen, residing in Jakarta, Jalan Tanjung Duren Timur Number 1-2, Rukun Tetangga 006, Rukun Warga 006, Kelurahan Tanjung Duren Selatan, Kecamatan Grogol Petamburan, West Jakarta, holder of Residential Identity Card with the Main Population Number (NIK) 3173026411990001, valid for lifetime;

both of them are employees of the Notary's office, as witnesses.

- Promptly after this deed is completed, I, the Notary prepare, is then read out by me, the Notary to the witnesses, then this deed is signed by the witnesses and me, the Notary.
- Done with no alterations.
- The Minutes of this deed has been duly signed perfectly.
- GIVEN AS A COPY OF THE SAME TENOR.

Notary in West Jakarta Administrative City

[stamp & seal & signature] 25 MAR 2025

UTIEK R. ABDURACHMAN, SH., MLI., MKn.

Pernyataan Penerjemah Tersumpah
Sworn Translator Statement

Saya, **Amri Agus, S.H.**, Penerjemah Tersumpah di Republik Indonesia berdasarkan peraturan perundang-undangan yang berlaku di Republik Indonesia, dengan ini menerangkan dan menyatakan, sesuai dengan sumpah jabatan saya, bahwa dokumen in merupakan terjemahan yang benar, setia dan lengkap dari dokumen sumber yang diberikan kepada saya.

***I, Amri Agus, S.H.** A Sworn Translator in the Republic of Indonesia, based on the prevailing laws of the Republic of Indonesia, hereby certify and state that, in compliance with my official oath, that this document is an accurate, faithful and complete translation of the source document given to me.*

Depok ____ 20

AMRI AGUS, S.H.

Penerjemah Tersumpah [Bahasa Inggris ke Indonesia dan Bahasa Indonesia ke Bahasa Inggris]/ *Sworn Translator [English to Indonesia and Indonesia to English]*

SK Menteri Hukum dan Hak Asasi Manusia Republik Indonesia No. AHU-17.AH.03.07.2022, Tanggal 5 Oktober 2022.

Decree of the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-17.AH.03.07.2022, dated October 5 2022.