



Public Accountant PT. Bank Mandiri (Persero) Tbk.

The External Audit function is carried out through the audit of the Company's Financial Statements by an independent Public Accountant Firm. This process ensures that the financial information is prepared and presented with high quality, adhering to applicable standards. The audit involves expressing an opinion on the fairness of the Company's Financial Statements and conducting an internal control review. In addition, it includes re-examining matters previously reviewed by Internal Audit and observing the procedures implemented by Internal Audit.

Appointment of Public Accountant

Pursuant to the resolution of the Annual GMS dated 7 March 2024, the Meeting has appointed Public Accountant Firm KAP Rintis, Jumadi, Rianto & Rekan (formerly Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global network)) who will audit the Company's Consolidated Financial Statements, Financial Statements of the Company's Micro and Small Business Funding Program (PUMK), and other statements for Fiscal Year 2024. The 2024 financial year is the fourth audit period for KAP Rintis, Jumadi, Rianto & Rekan (formerly Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global network)).

The following are chronological process to determine the Public Accountant Firm the 2024 Fiscal Year:

1. The Procurement Team for Public Accountant Firm Financial Statements for Fiscal Year 2024 as determined by the Board of Directors, conducted procurement based on POJK Number 9 year 2023 on the Use of Public Accountant Services and Public Accountant Firms in Financial Service Activities and other related regulations.
2. Based on the evaluation process of technical and financial aspects on the proposals submitted by the Public Accountant Firm participants of the procurement, the Board of Directors submitted the procurement results to the Board of Commissioners through the Audit Committee.
3. The Audit Committee submitted recommendations on the results of the Public Accountant Firm procurement to the Board of Commissioners, as the basis for submitting the proposal for the appointment of Public Accountant Firm at the Annual GMS on 07 March 2024.
4. Appointment of KAP through Annual GMS on 07 March 2024.
5. Bank Mandiri submits the results of the AGMS on 07 March 2024 on the appointment of Public Accountant Firm to the Participants in the Procurement.

Bank Mandiri applies the principles of Professional Ethics in carrying out the determination of External Auditors, which are:

1. Professional responsibility
2. Public interests
3. Integrity
4. Objectivity
5. Professional competence and prudence
6. Confidentiality
7. Professional behaviour
8. Technical standard

Public Accountant Firm, Accountant Name and Audit Fees and Other Services

Total fees for audit work and other services provided by Public Accountant Firm Rintis, Jumadi, Rianto & Rekan (formerly Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global network)) as Public Accountant Firm and Lucy Luciana Suhenda as Public Accountant for 2024 fiscal year amounted to Rp16,707,600,000 (including OPE and VAT) is an audit and other services fees for the 2024 financial year amounting to Rp16,707,600,000 (including OPE and VAT) processed in one procurement and the same engagement letter

The details of the Audit and other services fees for the 2024 financial year are as follows:

Fees for Audit Services and Other Services

No.	Types of Services	Fee (Including OPE & VAT)
Bank Mandiri Consolidated Financial Statement Audit Services		
1.	Audit of the Consolidated Financial Statements in accordance with SAK (Financial Accounting Standards) in Indonesia and SPAP (Public Accountants Professional Standards).	Rp14,269,684,800
2.	Review of Bank Publication Reports	Rp56,887,500
3.	Summary of Management Comments, Suggestions and Responses (Management Letter).	Rp113,164,500
4.	Audit of the Financial Statements of PT Bank Mandiri (Persero) Tbk Dili Branch, Timor Leste.	Rp485,813,700
5.	Audit on Trust Activities as part of the general audit object for the Bank in accordance with the OJK Regulation.	Rp96,126,000
Subtotal		Rp15,021,676,500
Partnerships and Community Development Program Financial Report Audit		
1.	The audit of PUMK Financial Statements was in accordance with SAK ETAP (Entities without Public Accountability) in Indonesia, the provisions of the Ministry of BUMN and the PUMK Program Accounting Guidelines.	Rp98,179,500
Subtotal		Rp98,179,500
No.	Types of Services	Fee (Including OPE & VAT)
Other Services		
1.	Independent Auditor's Report on Compliance with Laws and Regulations and Internal Controls for the Year Ended December 31, 2024.	Rp160,950,000
2.	AUP (Agreed Upon Procedures) on Assurans for the Bank's Performance Evaluation Report.	Rp162,948,000
3.	AUP (Agreed Upon Procedures) on Bank Reporting System to BI.	Rp131,535,000
4.	AUP (Agreed Upon Procedures) on policies and control procedures implemented by the Bank in providing custodian services in accordance with OJK.	Rp128,316,000
5.	AUP (Agreed Upon Procedures) on Key Performance Indicators (KPI) for Collegial and Individual Directors.	Rp504,495,000
6.	AUP (Agreed Upon Procedures) on Information Package and Bank Corporation Structure.	Rp499,500,000
Subtotal		Rp1,587,744,000
Total		Rp16,707,600,000

History of the Public Accountant and Public Accountant Firm Assignments

The following is the history of the Public Accountant and Public Accountant Firm assignments that have audited the Financial Statements of Bank Mandiri for the last 10 (ten) years:

Year	Public Accountant Firms	Periods of Public Accountant Firm	Name of Public Accountant/Signing Partner	Periods of Public Accountant	Fees*) (In Rp thousand)
2024	Rintis, Jumadi, Rianto & Rekan (formerly Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global network))**	4 th Period	Lucy Luciana Suhenda	4 th Period	16,707,600
2023	Tanudiredja, Wibisana, Rintis & Rekan (firma anggota jaringan global PwC)	3 rd Period	Lucy Luciana Suhenda	3 rd Period	16,380,000
2022	Tanudiredja, Wibisana, Rintis & Rekan (firma anggota jaringan global PwC)	2 nd Period	Lucy Luciana Suhenda	2 nd Period	15,943,636
2021	Tanudiredja, Wibisana, Rintis & Rekan (firma anggota jaringan global PwC)	1 st Period	Lucy Luciana Suhenda	1 st Period	14,700,000
2020	Purwantonono, Sungkoro & Surja (EY)	6 th Period	Benyanto Suherman	3 rd Period	13,232,827
2019	Purwantonono, Sungkoro & Surja (EY)	5 th Period	Benyanto Suherman	2 nd Period	12,607,100
2018	Purwantonono, Sungkoro & Surja (EY)	4 th Period	Benyanto Suherman	1 st Period	11,990,000
2017	Purwantonono, Sungkoro & Surja (EY)	3 rd Period	Danil Setiadi Handaja	3 rd Period	10,000,000
2016	Purwantonono, Sungkoro & Surja (EY)	2 nd Period	Danil Setiadi Handaja	2 nd Period	7,850,000
2015	Purwantonono, Sungkoro & Surja (EY)	1 st Period	Danil Setiadi Handaja	1 st Period	7,330,000


*) Fee including OPE & VAT Details of Fees are presented on the Fees of Audit Services and Other Services' Table

**) The accounting firm's name change became effective as of May 13, 2024.

Audit Opinion

Opinions on the results of the 2015-2024 Financial Year Financial Statements are as follows:

Year	Opinion of Financial Statements
2024	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2023	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2022	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2021	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.



Year	Opinion of Financial Statements
2020	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2019	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2018	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2017	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2016	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.
2015	The Consolidated Financial Statements present fairly without modification (previously unqualified) in accordance with Indonesian Financial Accounting Standards.

Relationship among Bank Mandiri, Public Accountants, and Regulators

Bank Mandiri maintains a collaborative and transparent relationship with Public Accountants and regulators while adhering to relevant legal and regulatory provisions. To ensure the quality of the audit process, the Audit Committee and Internal Audit oversee the work conducted by the assigned Public Accountants.

The Public Accountants communicate the audit plan for Bank Mandiri's financial statements to the Audit Committee, including details on the audit methodology and sample selection. This information is also shared with Internal Audit to facilitate coordination. Throughout the audit process, regular discussions are held to review audit progress, findings, and any other significant matters, including findings related to internal controls.

The Audit Committee periodically monitors the performance of Public Accountants through meetings attended by relevant Directors. These meetings also focus on discussing and following up on audit findings reported by the Public Accountant Firm. This close coordination ensures that the audit process is thorough, effective, and delivers comprehensive results.