

**Financial Services Authority (OJK) Regulation Number 17 2023  
Regarding Implementation of Good Corporate Governance for  
Commercial Banks**

**Article 35**

- (1) *The Bank shall have a Board of Commissioners consisting of at least three (3) members and not exceeding the number of members of the Board of Directors.*
- (2) *At least one (1) member of the Board of Commissioners as referred to in paragraph (1) shall be domiciled in Indonesia..*
- (3) ***The Bank shall stipulate in its Articles of Association that the term of office of members of the Board of Commissioners shall be a maximum of five (5) years for one (1) term of office, commencing from the effective date of appointment by the General Meeting of Shareholders (GMS), and shall also determine other conditions for the fulfillment of the positions of members of the Board of Commissioners..***