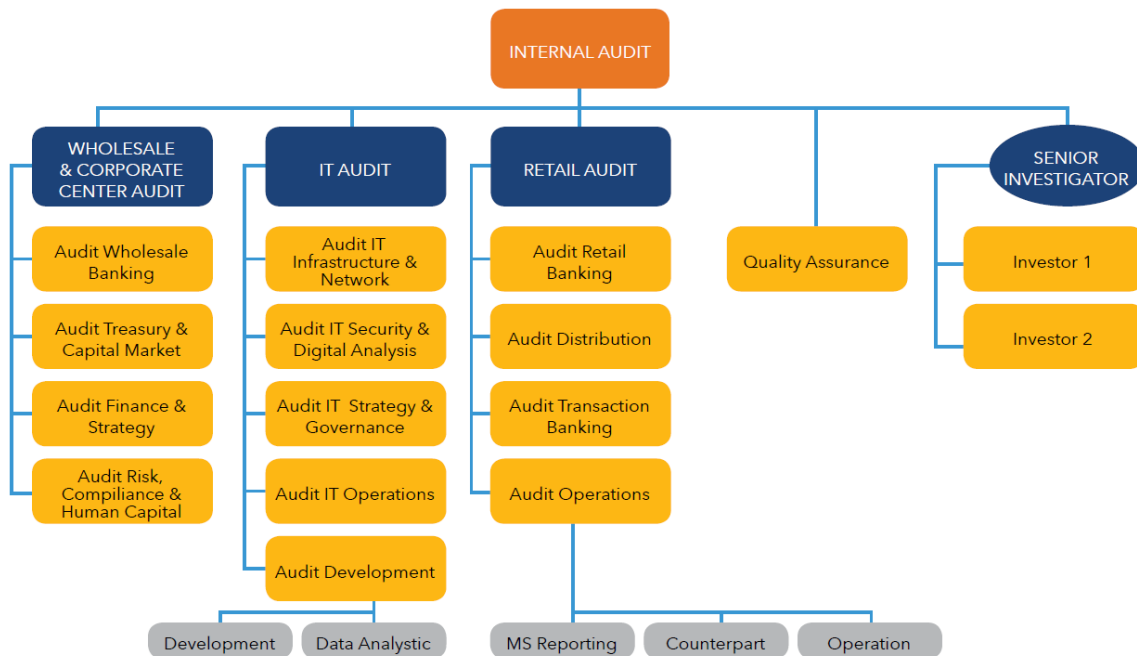


Internal Audit PT Bank Mandiri (Persero) Tbk.

The Internal Audit has the function and responsibility to ensure and assist the Company's Management on GCG through assessment and audit of the implementation of Policies and Procedures of the Company's effective operational activities. The audit function and responsibility shall be carried out with the independent principles.

Holding a role as the Third line of defence, Bank Mandiri's Internal Audit ensures that Internal control in each line of defence is getting stronger and more mature. Therefore, Internal Audit continues to innovate in the use of audit methodologies and tools so that audits are more effective and efficient.

Organizational Structure of Internal Audit



Position of the Internal Audit in the Organizational Structure

At Bank Mandiri, Internal Audit is directly responsible to the President Director and can communicate with the Board of Commissioners through the Audit Committee. Since 1 November 2017, Internal Audit operates 4 (four) Units which works are adapted to Bank Mandiri's business strategy, namely the Wholesale & Corporate Centre Audit Group, Retail Audit Group, IT Audit Group and Senior Investigator. In addition, Internal Audit also has 1 (one) Department, the Quality Assurance Department, which is directly responsible to the Senior Executive Vice President/Chief Audit Executive.



Profile of Head of Internal Audit

**Danis Subiyantoro**

Senior Executive Vice President/SEVP Internal Audit

Age

53 Tahun

Nationality

Indonesia

Domicile

Bekasi

Education

Bachelor of Agriculture from University of Gadjah Mada.

Employment History

- Category B Executive Credit Officer (2017-2018)
- Corporate Risk Group Head (2018-2020)
- Senior Executive Vice President Wholesale Risk (2020-2021)
- Senior Executive Vice President Internal Audit (2021 - present)

Basis of Appointment

Serves as Senior Executive Vice President/SEVP Internal Audit since 2021 based on Directors Decree No. KEP.DIR/045/2021 dated 23 August, 2021.

Parties in Charge of the Appointment and Dismissal of the Head of Internal Audit

The Chief Audit Executive is appointed and dismissed and is directly responsible to the President Director with the approval of the Board of Commissioners by considering the Audit Committee recommendations and subsequently reported to the OJK. The appointment has been reported to the OJK through a letter dated 2 September 2021.

Internal Audit Charter

Internal Audit has a Charter ratified by the President Director and President Commissioner, which was last updated on 9 October 2019. The Internal Audit Charter provides guidance regarding the purpose, position, authority, responsibilities and scope of internal Audit works. The position, authority and responsibilities expressed formally in the Internal Audit Charter are in accordance with the OJK Regulation No. 1/POJK. 03/2019 on Implementation of Internal Audit function in the Commercial Banks.

Internal Audit Duties and Responsibilities

In carrying out its functions, the duties and responsibilities of Internal Audit are as follows :

1. Planning and implementing internal audit activities with emphasis on high-risk areas/activities and evaluate existing procedures/control system to gain confidence that the Bank's objectives and targets can be achieved optimally and continuously.
2. Conducting investigations, reporting, and conveying recommendations/conclusions on fraud to the Management.
3. Acting as a system builder for investigative activities, including for investigations carried out by work units outside of Internal Audit.
4. Developing and running programs to evaluate and improve the quality of Internal Audit.
5. Providing recommendations on audit results and monitor follow-up activity results of internal audit and investigative activities.



6. Assisting the duties of the President Director and Board of Commissioners in conducting oversight by describing the operational operations of both planning, implementation, and monitoring the audit results.
7. Coordinate its activities with external audit activities and other units/functions of assurance provider, in order to achieve comprehensive and optimum audit results. Coordination can be carried out through periodic meetings to discuss matters that are important to both sides.
8. Communicating directly with the Board of Directors, the Board of Commissioners, the Audit Committee and the Integrated Governance Committee.
9. Developing analysis and assessment in the areas of finance, accounting, operations, and other activities through audit.
10. Identifying possibilities to improve and enhance efficiency of resources and funding.
11. Providing suggestions on improvements and objective information about the activities audited at all levels of management.

Internal Audit Authority

The authority owned by the Internal Audit are, among others :

1. Conducting internal audit activities of all working units in the Bank's organization, subsidiaries and affiliates in accordance with the prevailing governance.
2. Communicating directly with the Board of Directors, Board of Commissioners, and the Audit Committee as well as Integrated Governance Committee.
3. Communicating and coordinating with external parties including regulators and external auditors.
4. Organising the meetings periodically and incidental with the President Director, Board of Commissioners, and Audit committee.
5. Access all information, records, employees, and including but not limited to accounts and resources and other matters deemed necessary in connection with their tasks and functions.
6. Conducting investigative activity on the cases/issues in every aspect and element of activities that are indicative of fraud and violation of the code of Conduct in the Bank's organization, subsidiaries and affiliates in accordance with the prevailing governance.
7. Participating in the strategic meeting without voting rights.

