

**INVITATION OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT BANK MANDIRI (PERSERO) Tbk**

The Board of Directors of PT Bank Mandiri (Persero) Tbk (hereinafter referred to as the "**Company**"), having its domicile in South Jakarta, hereby invite the Shareholders of the Company to attend the Company's Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") which will be held **electronically** on:

Day, date : Friday, December 19, 2025
Time : 15.00 WIB (Western Indonesia Time Zone) – finished
Venue : South Jakarta.
Electronically through the Electronic General Meeting System facility of KSEI ("**eASY.KSEI**") via <https://akses.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**")

The Meeting will be held with the following Agendas:

1. Approval of the Amendments to the Company's Articles of Association

Explanation of the First Agenda:

- a. Based on Article 25 and Article 28 of the Company's Articles of Association, amendments to the Company's Articles of Association must obtain approval from the Meeting, in which the Meeting must be attended and approved by the Dwiwarna A Series Shareholder.
- b. Pursuant to Article 16 paragraph (2) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies ("**POJK 15/2020**"), 1 (one) or more shareholders representing 1/20 (one twentieth) or more of the total number of shares with voting rights may propose agenda items for the Meeting.
- c. The proposed amendments to the Company's Articles of Association were made, among other things, in connection with the enactment of Law No. 16 of 2025 concerning the Fourth Amendment to Law No. 19 of 2003 concerning State-Owned Enterprises ("**SOE Law**").
- d. Based on the provisions of Article 94 of Law No. 1 of 2025 concerning the Third Amendment to Law No. 19 of 2003 concerning State-Owned Enterprises as last amended by the SOE Law, State-Owned Enterprises ("**SOEs**") are required to comply with the provisions of the SOE Law within a maximum period of 1 (one) year from the date of enactment of the SOE Law.
- e. Approval of amendments to the Articles of Association as well as to comply with Articles 16 and 17 of Financial Services Authority Regulation No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Parent Companies, which essentially stipulate that in the event that the Financial Services Authority approves the draft amendments to the Articles of Association, the amendment to the Articles of Association shall be submitted for approval at the next General Meeting of Shareholders ("**GMS**").

- f. The proposed approval of amendments to the Company's Articles of Association at the Meeting refers to the letter from the Head of the Indonesian State-Owned Enterprises Regulatory Agency (“**BP BUMN**”) No. S-23/BPU/10/2025 dated October 28, 2025 regarding Amendments to the Articles of Association who requested that the Company amend its Articles of Association to comply with the SOE Law and the letter from the Financial Services Authority No. SR-42/KS.13/2025 dated September 24, 2025 regarding the Submission of the Approval Decision of PT Bank Mandiri (Persero) Tbk as the Operational PIKK for the Bank Mandiri Financial Conglomerate.

2. Delegation of Authority for Approval of the 2026 Company Work Plan and Budget.

Explanation of the Second Agenda:

- a. Based on Article 16 paragraph (2) POJK RUPS, 1 (one) Shareholder or more representing 1/20 (one twentieth) or more of the total number of shares with voting rights may propose an agenda item for the Meeting, unless the Articles of Association of the Public Company specify a smaller number.
- b. Holder of Dwiwarna A Series Share is entitled to propose agenda items for the Meeting in accordance with the provisions of Article 5 paragraph (4) letter c point 3) *Jo.* Article 23 paragraph (6) letter b point 1) of the Articles of Association of the Company.
- c. Based on the provisions of Article 15G paragraphs (3) and (5) of the SOE Law, the Board of Directors of the Company is required to prepare an annual work plan before the start of the upcoming fiscal year. The pertaining annual work plan shall be submitted to the GMS for approval.
- d. Based on the provisions of Article 95 paragraph (4) of the Minister of SOEs Regulation No. PER-2/MBU/03/2023 concerning Guidelines for Corporate Governance and Significant Corporate Activities of State-Owned Enterprises (“**Permen BUMN 2/2023**”), it is stipulated that for state-owned enterprises that have been declared healthy for 2 consecutive years, the authority of the GMS/minister appointed and/or authorized to represent the government as a state shareholder in a Company (as applicable) in relation to the approval of the draft Company Work Plan and Budget may be delegated to the Board of Commissioners/Supervisory Board.
- e. Based on the provisions of Article 76 paragraph (1) of Permen BUMN 2/2023, the health level of SOEs is assessed using a rating based on a ranking system. As per the rating results from the rating agency PT Pemeringkat Efek Indonesia (Pefindo), the Company's rating for 2024 and 2023 is idAAA/Stable, which is Very Healthy based on the provisions of Article 81 of Permen BUMN 2/2023.
- f. Based on the letter from the Head of BP BUMN No. S-57/BPU/11/2025 dated November 14, 2025, regarding the Approval of the Implementation of the 2025 Extraordinary General Meeting of Shareholders (EGMS) of PT Bank Mandiri (Persero) Tbk, this Meeting Agenda Item is proposed as one of the agenda items to be submitted for approval at the Meeting.

3. Changes in the Company's Board of Management.

Explanation of the Third Agenda:

- a. Based on Article 16 paragraph (2) POJK RUPS, one (1) or more Shareholders representing 1/20 (one twentieth) or more of the total number of shares with voting rights may

- propose Agenda Items for the Meeting, unless the Articles of Association of the Public Company stipulate a smaller number.
- b. The Dwiwarna A Series Shareholder has the right to propose Agenda Items in accordance with the provisions of Article 5 paragraph (4) letter c point 3) *Jo.* Article 23 paragraph (6) letter b point 1) of the Company's Articles of Association.
 - c. Based on the provisions of Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association, the members of the Board of Directors and Board of Commissioners are appointed and dismissed by the GMS, which must be attended and approved by the Dwiwarna A Series Shareholder.
 - d. Based on the letter from the Head of BP BUMN No. SR-69/BPU/11/2025 dated November 19, 2025, regarding the Addition of the Agenda for Management Changes at the Extraordinary General Meeting of Shareholders (EGMS) of PT Bank Mandiri (Persero), Tbk. in the Year 2025, this agenda item is proposed as one of the agenda items to be submitted for approval at the Meeting.

Notes:

1. The Company did not send separate invitations to Shareholders because this Invitations constitutes an official invitation to the Company's Shareholders to attend the Meeting.
2. Shareholders who are entitled to attend or be represented at the Meeting are Shareholders of the Company whose names are recorded in the Company's Shareholder Register and/or owners of shares of the Company in the securities account balance records at the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of stock trading on **Tuesday, November 26, 2025**, at 16:00 WIB ("**Eligible Shareholders**").
3. Considering the provisions of the POJK 15/2020 and Financial Services Authority Regulation No. 14 of 2025 concerning the Implementation of General Meetings of Shareholders, Bondholders, and Sukuk Holders Electronically, the Company suggests Eligible Shareholders not to attend the Meeting physically, but instead to attend the Meeting electronically and/or grant a proxy for their attendance and voting electronically. Participation of the Eligible Shareholders in the Meeting may be carried out by the following mechanism:
 - a. attend the Meeting electronically through the eASY.KSEI (<https://akses.ksei.co.id/>) application; or
 - b. represented by another party by granting the power of attorney electronically through the eASY.KSEI (<https://akses.ksei.co.id/>).
4. Shareholders who attend electronically or authorize electronically (e-proxy) through the eASY.KSEI application are Shareholders whose shares are kept in the collective custody of KSEI. To use the eASY.KSEI application, Shareholders may access the eASY.KSEI menu at the AKSes.KSEI facility (<https://akses.ksei.co.id/>), subject to the following conditions:
 - a. Shareholders inform their attendance or appoint their proxies and/or submit voting choices on the eASY.KSEI application, no later than 12.00 WIB on 1 (one) business day before the date of the Meeting.
 - b. Shareholders who will attend electronically or provide electronic proxies to the Meeting through the eASY.KSEI application, must pay attention to the following matters:
 - 1) Registration Process;

- 2) The process of submitting questions and/or opinions electronically;
- 3) Voting Process;
- 4) GMS broadcast.

Guidelines for registration, usage, and further explanation of eASY.KSEI can be downloaded from the eASY.KSEI website (<http://akses.ksei.co.id>) or on the Company's website (<https://www.bankmandiri.co.id/web/gcg/extraordinary-general-meeting>).

5. Electronic attendance of shareholders through the eASY.KSEI facility should take into account the following matters:
 - a. The Shareholders mentioned below must register their attendance electronically in eASY.KSEI on the date of the Meeting starting from 11.00 to 14.30 WIB with the following explanation:
 - 1) Local individual Shareholders who have not declared their attendance or proxy in eASY.KSEI until the specified time limit and intend to attend the Meeting electronically.
 - 2) Local individual shareholders who have submitted a declaration of attendance but have not yet set a minimum voting option for 1 (one) Meeting Agenda Item in the eASY.KSEI facility by the specified deadline and wish to attend the Meeting electronically.
 - 3) Proxy from the Shareholders who have granted power of attorney to the independent representative or individual representative, but have not determined at least one voting choice for the Meeting agenda in the eASY.KSEI facility until the specified time limit.
 - 4) Proxy from the Shareholders who have granted power of attorney to participant/intermediary (Custodian Bank or Securities Company) and have submitted their vote in eASY.KSEI until the specified time limit.
 - b. For Shareholders who have granted an attendance declaration or proxy to the independent representative or individual representative and have submitted their vote for the Meeting agenda in eASY.KSEI until the specified time limit, such Shareholder/the Proxy is not required to register attendance electronically in eASY.KSEI.
 - c. Any delay or failure in the electronic registration process for any reason will cause the Shareholders or their Proxy are unable to attend the Meeting electronically, and their share ownership will not be calculated as the attendance quorum.
6. Shareholders who hold shares in the form of certificates (script) may attend the Meeting in person.
7. The Chairman of the Meeting, the Board of Directors and Board of Commissioners, as well as capital market supporting professions that assist in the implementation of the Meeting, shall attend the Meeting in person.
8. Meeting materials are available on the Company's website (<https://www.bankmandiri.co.id/en/web/gcg/extraordinary-general-meeting>) from the date of this Notice until the date of the Meeting, with the provision that the curriculum vitae of the candidates for the Company's Management to be appointed will be available no later than the time the Meeting is held as stipulated in the provisions of laws and regulations.

9. Food, beverages and souvenirs would not be provided by the Company.
10. The Company may make further announcements if there are changes and/or additions to information related to the procedures for conducting the Meeting with reference to the provisions of the applicable laws and regulations.

Jakarta, November 27, 2025

**PT Bank Mandiri (Persero) Tbk
Board of Directors**