

9. The Board of Commissioners shall uphold ethical standards and social norms, safeguard the Company's reputation, enhance its image and value to society, foster positive public perception, and promote the image of a transparent and accountable State-Owned Enterprise (SOE).
10. The Board of Commissioners shall uphold professionalism and avoid involving their spouse or family members in official activities, decision-making processes, or business transactions that may compromise objectivity, independence, or good governance practices.
11. The Board of Commissioners shall not use the Company's budget or facilities for hobbies, sports, or personal activities that are not directly related to official duties. Personal activities may only be conducted outside working hours and must not interfere with the Company's operations or performance.

Article 6

Conflict of Interest

1. All actions and decisions of the Board of Commissioners shall be free from conflicts of interest and shall be made in the best interests of the Company.
2. Members of the Board of Commissioners shall avoid conflicts of interest, whether related to their personal interests, family members, affiliated parties, and/or other external parties. In the event that a member of the Board of Commissioners has a potential conflict of interest in a decision-making process, the concerned member shall:
 - a. Disclose the conflict of interest openly to the Board of Commissioners meeting or the Shareholders' Meeting;
 - b. Refrain from participating in the discussion or decision-making process relating to the matter
 - c. Delegate the decision-making authority to other members who do not have a conflict of interest.
3. The Board of Commissioners is prohibited from using their position, insider information, or the Company's assets for the benefit of themselves, their family members, affiliated parties, and/or any other parties.
4. The Board of Commissioners is prohibited from accepting gratuities, gifts, commissions, facilities, sponsored travel, or any other form of compensation, except as permitted under applicable laws, regulations, and Company policies.
5. The Board of Commissioners shall oversee the implementation of policies and mechanisms for managing conflicts of interest, including clear procedures for reporting, disclosure, and the handling of violations across all levels of the organization.
6. The disclosure of a conflict of interest as referred to in point (2) shall be documented in the minutes of meeting, which shall at a minimum include the name of the party having the conflict of interest, the nature of the conflict of interest, and the basis for the decision taken.
7. the Board of Commissioners shall prepare and sign an Integrity Pact and an Annual Disclosure Statement as part of the implementation of the Code of Conduct and as a demonstration of their commitment to ethical conduct and personal integrity. These measures are intended to identify, mitigate, and manage any violations of the Code of Conduct, including potential conflicts of interest that may arise within the Company as a result of its business activities, as further described below:
 - a. Identification is the process of recognizing, analyzing, assessing, and determining potential risks of violations of the Code of Conduct in any activity or action that may potentially cause harm to the Company, whether financial or non-financial in nature.

- b. Mitigation refers to the process of controlling the risk of violations of the Code of Conduct with the objective of minimizing the occurrence and impact of such violations.
 - c. Management refers to the process of addressing potential violations in an appropriate and effective manner to control their impact, minimize losses, and prevent the recurrence of such violations.
8. Members of the Board of Commissioners are prohibited from:
- a. Use the Company for personal benefit, the benefit of family members, and/or other parties in a manner that may cause harm to the Company or reduce the Company's profits;
 - b. Obtain and/or receive personal benefits from the Company other than the remuneration and other benefits approved by the General Meeting of Shareholders (GMS);
 - c. Participate in decision-making relating to banking operational activities and/or in decisions that may give rise to a conflict of interest and potentially cause losses to the Company
 - d. Hold concurrent positions, except as otherwise permitted under applicable laws and regulations; and
 - e. The majority of the members of the Board of Commissioners shall not have family relationships with other members of the Board of Commissioners and/or members of the Board of Directors up to the second degree of kinship.
9. Members of the Board of Commissioners are required to refuse and/or are prohibited from accepting any instruction or request from the Company's shareholders, affiliated parties, and/or any other party to:
- a. To take actions related to the Company's business activities and/or other activities that are not in accordance with the implementation of Good Corporate Governance within the Company
 - b. To commit criminal acts and/or acts that are indicated as criminal offenses; and/or
 - c. To take actions and engage in matters that may harm, potentially harm, and/or reduce the Company's profits.
10. Members of the Board of Commissioners are required to disclose remuneration and other facilities as referred to in point (7) point b, in accordance with the OJK Regulation concerning the Implementation of Good Corporate Governance in the Provision of Remuneration for Commercial Banks

Article 7

Compliance With Laws And Regulations

- 1. The Board of Commissioners is required to comply with prevailing laws and regulations, including but not limited to the State-Owned Enterprises Law, the Company Law, and all implementing regulations thereof.
- 2. The Board of Commissioners is required to implement the principles of Good Corporate Governance (GCG) in every strategic decision.
- 3. The Board of Commissioners shall oversee compliance with anti-corruption and anti-bribery regulations, as well as gratuity reporting requirements as stipulated by the Corruption Eradication Commission (KPK).
- 4. The Board of Commissioners shall supervise the Company's activities, including the use of facilities, business travel, and social activities, to ensure they are conducted in accordance with applicable laws and regulations in Indonesia as well as the internal policies of State-Owned Enterprises (SOEs).