

BOARD OF COMMISSIONERS

6. Decision making on the Company's operational activities by the Board of Commissioners as referred to in paragraph (5) is part of the supervisory duties by the Board of Commissioners so as not to negate the responsibility of the Board of Directors for the implementation of the Company's management.
7. In carrying out its supervisory and advisory duties as referred to in article (1), the Board of Commissioners shall be responsible to:
 - a. Ensure the implementation of effective and sustainable good governance;
 - b. Safeguard the interests of the Company with due regard to the interests of the Shareholders and being responsible to the GMS;
 - c. Provide opinion and approval of the Company's Annual Work Plan and Budget, Sustainable Finance Action Plan, as well as work plans and other strategic matters prepared by the Board of Directors in accordance with the provisions of the Articles of Association;
 - d. Prepare the annual work plan and budget of the Board of Commissioners which is an integral part of the Company's Annual Work Plan and Budget;
 - e. Follow the development of the Company's activities, provide opinions and suggestions to the GMS on issues deemed important and material to the Company.
 - f. Report to the GMS for an indication of decline in the Company's performance with recommendations on the corrective measures that must be taken;
 - g. Examine and review the periodic reports and Annual Report prepared by the Board of Directors and sign the Annual Report;
 - h. Provide explanations, opinions and recommendations to the GMS regarding the Annual Report, if requested;
 - i. Report the implementation of supervisory duties that have been carried out during the previous fiscal year to the GMS;
 - j. Evaluate and decide on requests from the Board of Directors relating to transactions that require the approval of the Board of Commissioners, including proposed internal provisions that by regulation require the approval of the Board of Commissioners;
 - k. Conduct active supervision and evaluation of at least:
 - i) Follow-up of the Board of Directors on audit findings and recommendations from the Company's Internal Audit Unit, External Auditor, supervisory results of the Financial Services Authority and/or supervisory results of other authorities and institutions;
 - ii) Implementation of the compliance function;
 - iii) Implementation of Risk Management and Capital Management in an integrated manner in accordance with the characteristics and complexity of the Financial Conglomeration business within the Company;
 - iv) Effectiveness of Anti-Fraud Strategy (SAF) implementation and code of conduct implementation among others related to Fraud prevention for all levels of the organization;
 - v) Implementation of Anti-Money Laundering Program, Prevention of Financing of Terrorism, and Prevention of Financing of Proliferation of Weapons of Mass Destruction;
 - vi) Implementation of Remuneration policy;
 - vii) Information Technology (IT) strategic plan and IT governance;
 - viii) Risk management policies and strategic plans related to cybersecurity
 - ix) Recovery Plan and Resolution Plan and updates, including approvals; and
 - x) Implementation of the Company's Social & Environmental Responsibility Program (TJSL).