

Awards received by Bank Mandiri in 2025:

- Achieved the highest rating in the 2025 FIR on ML/TF with a score of 9.55 (predicate: "Very Good") in the Bank Group Based on Core Capital 4 category. Bank Mandiri's score exceeded the aggregate score of National Commercial Banks at 8.95 and the aggregate score of all National Reporting Parties (500 reporting entities) at 8.03.
- Achieved the highest rating in the 2025 Effectiveness Index Assessment of the AML-CTF Regime with a score of 8.56 (predicate: "Effective"), exceeding the national aggregate score of 6.53 (predicate: "Fairly Effective").

### View on the Whistleblowing System Implementation

Bank Mandiri has established whistleblowing policies and mechanisms through the Letter to CEO (WBS-LTC) channel as a Detection pillar to support the implementation of the code of ethics and the Anti-Fraud Strategy (SAF). Implemented since 2009, the WBS-LTC Technical Guidelines were last updated on 28 November 2025 and are managed with the involvement of an independent party to ensure a safe environment for employees and stakeholders to report concerns. The Bank also conducted Renewal of the Secure Socket Layer (SSL) for the Whistleblowing System on Corruption (WBSTPK) to maintain access to the KPK Whistleblowing System (KWS) application, as part of its Anti-Corruption Strategy and support for corruption prevention and enforcement efforts. The Board of Commissioners considers that the implementation of the WBS throughout 2025 has been well executed.

### ASSESSMENT OF THE BOARD OF COMMISSIONERS' COMMITTEES

In carrying out its functions of direction, oversight, monitoring, and advisory over the Company's management, the Board of Commissioners is supported by 4 (four) Board Committees: the Audit Committee, the Remuneration and Nomination Committee, the Risk Oversight Committee, and the Integrated Governance Committee. The Charters of these Committees are periodically updated to ensure alignment with regulatory developments and governance requirements. The Board considers that all four Committees have effectively performed their duties in line with the 2025 Work Plan, and that their recommendations serve as key considerations in decision-making regarding proposals from the Board of Directors as well as in the formulation of strategic directives and advice.

The Board further assesses that the Committees' reports and recommendations are supported by adequate in-depth review through meetings, discussions, and site visits to obtain clarification from Management. The Committees have demonstrated good communication and coordination in addressing strategic issues within the Mandiri Group and in monitoring follow-up of the Board's recommendations and decisions. The following summarises the activities of each Committee during 2025.

The Audit Committee assists the Board of Commissioners in providing opinions on reports and other matters submitted by the Board of Directors and in identifying issues requiring the Board's attention, particularly in Financial Reporting, Internal Control, and Compliance. Throughout 2025, the Committee conducted Committee meetings, internal and joint discussions with relevant units, reviewed financial reports and disclosures for publication, examined reports/proposals from the Board of Directors requiring written approval from the Board of Commissioners, prepared quarterly Committee activity reports, prepared the Evaluation Report on the Provision of Audit Services for Annual Historical Financial Information of Bank Mandiri, conducted site visits, and performed other activities relevant to its duties.

The Remuneration and Nomination Committee assists the Board of Commissioners in ensuring nomination processes for strategic positions and remuneration determination are conducted objectively, effectively, and align with OJK rules. In 2025, the Committee provided recommendations and proposed qualified candidates for the Board of Commissioners and Board of Directors to be submitted to the GMS, gathered and analysed data of potential candidates from executive talent one level below the Board of Directors, and identified individuals eligible for Board member positions. The Committee also supported the formulation of remuneration systems for the Board of Directors and Board of Commissioners, including salary/honorarium structures, benefits, and 2025 fiscal year bonus (tantiem) system.

The Risk Oversight Committee assists the Board in ensuring the Bank's risk management framework, procedures, and methodologies remain robust and adequate, enabling business activities to operate within acceptable risk limits and align with strategic objectives. During 2025, the Committee conducted meetings, internal discussions and joint discussions with relevant units and the Audit Committee, reviewed risk management reports, examined proposals from the Board of Directors requiring Board approval, prepared quarterly reports, conducted site visits, and carried out other related activities.

The Integrated Governance Committee assists the Board of Commissioners in overseeing the implementation of integrated governance across all Financial Services Institutions within Bank Mandiri's Financial Conglomeration in line with the Integrated Governance Guidelines, and oversight of the Board of Directors' performance. The Committee provides direction and advices on the implementation of Integrated Governance Guidelines and evaluates and recommends improvements. These duties are carried out through Committee meetings, internal and cross-unit discussions, and evaluations of internal control adequacy and integrated risk management.

## COMPOSITION CHANGES OF THE BOARD OF COMMISSIONERS

In 2025, through the Annual General Meeting of Shareholders (Annual GMS) and Extraordinary General Meetings of Shareholders (Extraordinary GMS), changes were made to the composition of the Board of Commissioners, as summarised below:

### Annual GMS dated 25 March 2025

Based on the resolution of the Annual GMS on 25 March 2025, the Meeting approved to:

- Honorably dismissed Mr. M. Chatib Basri as President Commissioner, Ms. Loeke Larasati Agoestina as Independent Commissioner, Mr. Muliadi Rahardja as Independent Commissioner, Mr. Heru Kristiyana as Independent Commissioner, Mr. Rionald Silaban as Commissioner, Mr. Faried Utomo as Commissioner, Mr. Arif Budimanta as Commissioner, and Mr. Tedi Bharata as Commissioner.
- Appointed Mr. Kuswiyoto as President Commissioner/Independent Commissioner, Mr. Zainudin Amali as Vice President Commissioner/Independent Commissioner, Ms. Mia Amiati as Independent Commissioner, Mr. Luky Alfirman as Commissioner, and Mr. Yuliot as Commissioner.

### Extraordinary GMS dated 4 August 2025

Based on the resolution of the Extraordinary GMS on 4 August 2025, the Meeting approved the appointment of Mr. Zulkifli Zaini as Independent Commissioner.

### Extraordinary GMS dated 19 December 2025

Based on the resolution of the Extraordinary GMS on 19 December 2025, the Meeting approved to:

- Honorably dismissed Mr. Kuswiyoto as President Commissioner/Independent Commissioner and Mr. Zainudin Amali as Vice President Commissioner/Independent Commissioner.
- Reassigned Mr. Zulkifli Zaini from Independent Commissioner to President Commissioner concurrently serving as Independent Commissioner, as previously appointed under the EGMS resolution dated 4 August 2025.
- Appointed Mr. Rudy Salahuddin Ramto as Vice President Commissioner and Mr. B. Bintoro Kunto Pardewo as Independent Commissioner.

As such, the composition of the Board of Commissioners as of 31 December 2025 is as follows:

Name	Position
Zulkifli Zaini*	President Commissioner/Independent Commissioner
Rudy Salahuddin Ramto*	Vice President Commissioner
Muhammad Yusuf Ateh	Commissioner
Yuliot	Commissioner
Luky Alfirman*	Commissioner
Mia Amiati	Independent Commissioner
Bintoro K. Pardewo*	Independent Commissioner

\*) Effective upon receiving approval and passing the fit and proper test by OJK