



AUDIT COMMITTEE

The Audit Committee of Bank Mandiri provides insights and recommendations to the Board of Commissioners on reports and policies submitted by the Board of Directors. Through financial review, evaluation of internal controls, and compliance monitoring, the Committee ensures transparency, integrity, and the consistent application of good corporate governance across the Bank's operations.

Purpose of Establishment

Pertaining to the Audit Committee Charter, the main purpose of establishing the Audit Committee of Bank Mandiri is to assist the Board of Commissioners in carrying out its supervisory functions over financial reporting, internal control, external and internal audit, and compliance with prevailing laws and regulations. The Audit Committee also provides independent recommendations and assessments to ensure the effective implementation of good corporate governance across the Bank's operations.

Legal Basis

The establishment of the Audit Committee refers to:

1. SOE Minister Regulation No. PER-2/MBU/03/2023 on Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises.
2. SOE Minister Regulation No. PER-3/MBU/03/2023 on Organs and Human Resources of State-Owned Enterprises.
3. POJK No. 55/POJK.04/2015 on the Establishment and Implementation Guidelines for the Audit Committee.
4. POJK No. 17 of 2023 on Governance Practices for Commercial Banks.
5. SEOJK No. 14/SEOJK.03/2025 on Governance Practices for Commercial Banks.
6. Bank Mandiri Articles of Association and its amendments.
7. Board of Commissioners Decree No. KEP. KOM/012/2025 dated 30 December 2025 on the Membership Composition of the Audit Committee, Risk Oversight Committee, Integrated Governance Committee and Remuneration and Nomination Committee of PT Bank Mandiri (Persero) Tbk
8. Board of Directors Decree No. KEP.DIR/060/2025 dated 29 August 2025 on Determination of Remuneration and Nomination Committee Membership.

Audit Committee Structure, Membership and Profile

The Audit Committee must be composed entirely of independent members, consisting of at least 3 (three) members from the Independent Commissioner and Independent Parties, with the following composition:

- a. 1 (one) Independent Commissioner who also serves as the Chairman;
- b. 1 (one) Independent Party with expertise in finance or accounting; and
- c. 1 (one) Independent Party with expertise in law or banking.

Independent members of the Audit Committee are deemed to have expertise in finance or accounting with the following criteria:

- a. Hold a competency certificate in finance and/or accounting issued by a recognized domestic or international institution; and
- b. Have a minimum of 5 (five) years of professional experience in finance and/or accounting.

Independent members of the Audit Committee are deemed to have expertise in law or banking with the following criteria:

- a. Hold a competency certificate in:
 - 1) Law, such as legal auditor, notary, and/or contract specialist; and/or
 - 2) Banking, such as risk management (as applicable to members of the Board of Commissioners), compliance, public accounting, accounting, general banking, wealth management, strategic planning, information technology, treasury, banking-related audit, corporate finance, payment systems and cash management, consumer protection, or capital market aspects, issued by a recognized domestic or international institution; and
- b. Have a minimum of 5 (five) years of professional experience in law and/or banking.

The Chairman of Audit Committee can only hold concurrent positions as chairman at most in 1 (one) another committee.

As of 31 December 2025, the composition of the Audit Committee's membership is as follows:

Audit Committee Composition as of 31 December 2025

Name	Position on the Committee	Position in the Company	Peroid
Zulkifli Zaini	Chairman concurrently a Member	President Commissioner/Independent	2025-2030
Mia Amiati	Member	Independent Commissioner	2025-2030
Bintoro K. Pardewo	Member	Independent Commissioner	2025-2030
Rasyid Darajat	Member	Independent Party	2021-2026
Rubi Pertama	Member	Independent Party	2021-2026

Audit Committee Profile

The profile of the Audit Committee members as members of the Board of Commissioners can be viewed in Chapter 3 Profile of the Board of Commissioners in this Annual Report.

The following are profile of the Audit Committee members as non-Commissioner Independent Parties.



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Rasyid Darajat
Member of Audit Committee. Independent Party

Age : 63 Years old

Citizenship : Indonesian

Domicile : Tangerang Selatan

Period of Assignment
2 August 2021 – present

Educational Background

- › Master of Management. BINUS Business School (2022)
- › Bachelor's Degree in Civil Engineering. Institute of Technology Bandung (1987)

Legal Basis of Appointment
Appointed as member of the Audit Committee as of 2 August 2021 pursuant to the Board of Directors Decree No. KEP.DIR/036/202.

Professional Background

- › Chief Auditor IT of PT Bank Mandiri (Persero) Tbk. (2015 - 2020)
- › Chief Information Officer (CIO) of PT Indika Energy Tbk (2009 - 2014)
- › Chief Information Officer (CIO) of Reconstruction and Rehabilitation Agency (BRR) Aceh-Nias (2005-2009)
- › Chief Operating Officer (COO) of PT MVCommerce Indonesia (2002 - 2005)
- › Director/President Director of PT IndoExchange Tbk (1996 - 2001)
- › Konsultan SGV-Utomo/Andersen Consulting (1989 - 1996)

**Rubi Pertama**

Member of Audit Committee. Independent Party

Age : 62 Years old**Citizenship :** Indonesian**Domisili :** Jakarta**Period of Assignment**

1 October 2021 – present

Educational Background

Bachelor Degree in Civil Engineering. Institute of Technology Bandung (1987)

Legal Basis of Appointment

Appointed as member of the Audit Committee as of 1 October 2021 pursuant to the Board of Directors Decree No. KEP.DIR/053/2021.

Professional Background

- › Member of Risk Oversight Committee of Indonesia Eximbank (2020 – September 2021)
- › Member of Audit Committee and Industrial Risk Oversight Committee of Bank of Korea Indonesia (2019 – 2020)
- › Risk Management Advisor of Indonesia Eximbank (2019)
- › Risk Management Unit Manager of JPMorgan Chase Bank. N.A (2013 – 2018)
- › Compliance Manager of JPMorgan Chase Bank. N.A (2010 – 2013)
- › Head of Risk Management Bank UOB Indonesia (2008)
- › Head of Audit & Risk Management PT CIMB Niaga (1990 – 2007)

Audit Committee Charter

In carrying out its duties, the Audit Committee of Bank Mandiri is guided by the principles, responsibilities, and procedures set forth in the Audit Committee Charter. The Charter was last updated on 16 December 2025, pursuant to Board of Commissioners Decree No. KEP.KOM/011/2025 concerning the Audit Committee Charter and Code of Ethics of the Audit Committee of PT Bank Mandiri (Persero) Tbk.

The Charter serves as a key framework that ensures the Audit Committee performs its supervisory functions professionally, transparently, and accountably, in alignment with best practices and the corporate governance standards applied across Bank Mandiri.

The Audit Committee Charter includes:

1. General Purpose
2. Basic Regulations
3. Duties, Responsibilities and Authority
4. Composition, Structure, Membership Requirements and Tenure
5. Meetings
6. Reports and Recommendations
7. Handling of Complaints/Reporting Regarding Alleged Violations on Financial Reporting
8. Performance Evaluation
9. Closing

Duties and Responsibilities of the Audit Committee

Duties and responsibilities of the Audit Committee are regulated in the Audit Committee Charter as follows:

1. Financial Statements
 - a. Monitoring and reviewing:
 - 1) Credibility and objectivity of the Company's financial statements and information to be issued to external parties and regulatory institutions, including follow-up of complaints and/or notes of impropriety against the reports during the Audit Committee review period.
 - 2) Implementation of internal control policies and procedures in the Company's financial reporting process.
 - 3) Compliance of the Financial Statements with financial accounting standards and OJK regulations regarding the recording of financial transactions.
 - 4) Audit Reports related to the Company's Financial Statements.
 - 5) The Company's Work Plan and Budget as well as the Company's Long-Term Plan.
 - 6) Complaints relating to the accounting and financial reporting process of the Company.
 - 7) The financial reporting process audited by the External Auditor.
 - b. Ensure of a satisfactory evaluation procedure for all information released by the Company.
 - c. Conducting periodic meetings with relevant work units and Auditors (Internal and External) to request additional information and clarification in accounting and finance.
 - d. Monitoring and evaluating the appropriateness of the implementation of financial policies of the Company and Financial Services Institutions (FSIs) within the Financial Conglomerate.
 - e. Provide recommendations to the Board of Commissioners on matters that support the effectiveness and accuracy of the financial reporting process of the Company and FSIs within the Financial Conglomerate.
2. Internal Control
 - a. Internal Control Process and System

Monitoring and reviewing:

 - 1) The Company's standardized internal control system in accordance with applicable best practices.
 - 2) Audit reports of the Internal Audit Unit and External Auditors that audit the Company to ensure that internal control has been properly implemented.
 - 3) Implementation of the Board of Directors' follow-up on the findings of the Internal Audit Unit, public accountants and the results of regulatory supervision.
 - 4) The adequacy of internal control in the Financial Services Institutions within the Financial Conglomerate.
- b. Internal Audit
 - 1) To monitor, review and assess:
 - › Audit Plan, Scope and Budget of the Internal Audit Unit.
 - › Implementation of internal audit activities and results as well as the effectiveness of internal audit implementation.
 - › Performance of the Internal Audit Unit.
 - › Audit Result Reports, particularly significant findings and ensuring the Board of Directors takes the necessary corrective actions quickly to address control weaknesses, fraud, compliance issues with policies, laws and regulations, or other issues identified and reported by the Internal Audit Unit.
 - › Suitability of the implementation of the Internal Audit policies of the Company and FSIs in the Financial Conglomerate.
 - › Implementation of other Internal Audit Unit functions in accordance with the provisions of laws and regulations, articles of association, and/or decisions of the GMS/Minister of SOEs.
 - 2) Ensure that the Internal Audit Unit works objectively, independently, and upholds integrity in carrying out its duties.
 - 3) Request assistance from the Internal Audit Unit to conduct special audits/investigations if there are audit findings and/or information relating to violations of prevailing laws and regulations and provide input deemed necessary in the implementation of the audit.
 - 4) Ensure that the Internal Audit Unit communicates with the Board of Directors, Board of Commissioners, External Auditors, and Regulators.
 - 5) Provide recommendations to the Board of Commissioners regarding:
 - › Appointment and dismissal of the Head of the Company's Internal Audit Unit proposed by the Board of Directors.
 - › Audit Plan, Scope, and Budget of the Internal Audit Unit.
 - › Provision of annual remuneration for the Internal Audit Unit as a whole and as a performance awards.
 - › Corrective actions to address control weaknesses, fraud, compliance issues with policies and laws and



- regulations or other issues identified and reported by the Internal Audit Unit.
- › Improvement of the management control system and its implementation.
- 6) Conduct communication/meetings with the Internal Audit Unit (periodically or as needed) to discuss matters including the following:
- › Realization of the Annual Audit Plan and Budget of the Internal Audit Unit.
 - › Significant audit findings and no further Internal Audit recommendations.
 - › Other matters that require clarification or explanation.
- c. External Audit
- 1) Monitoring, reviewing, and assessing the effectiveness of audit implementation by AP and/or KAP.
 - 2) Ensure the objectivity and independence of AP, KAP, and KAP insiders.
 - 3) Provide recommendations on:
 - › Appointment of Public Accountant (AP) and Public Accounting Firm (KAP) that will audit the Company's financial statements to the Board of Commissioners to be submitted to the General Meeting of Shareholders (GMS). In preparing the recommendation, the Audit Committee may consider:
 - › Independence of AP, KAP, and KAP human resources;
 - › Audit scope;
 - › Audit service fees;
 - › Expertise and experience of AP, KAP, and Audit Team from KAP;
 - › Audit methodologies, techniques, and tools used by KAP;
 - › The benefits of new perspectives that will be obtained through the replacement of AP, KAP, and Audit Team from KAP;
 - › Potential risks of using audit services by the same KAP consecutively for a long period of time; and
 - › The result of evaluation on the implementation of audit services on annual historical financial information by AP and KAP in the previous period, if any.
 - › In the event that the AP and/or KAP that has been decided by the GMS cannot complete the audit services on annual historical financial information during the professional assignment period, the appointment of a replacement of AP and/or KAP shall be carried out by the Board of Commissioners after obtaining approval from the GMS by taking into account the recommendations of the Audit Committee.
 - › Termination of AP and KAP.

4) Review and ensure that:

 - › Bank Mandiri has a standardized procedure and is in accordance with the prevailing rules/regulations in the implementation of KAP selection.
 - › The process of KAP selection is in accordance with standardized procedures.

5) The Audit Committee evaluated the implementation of audit services on annual historical financial information by AP and/or KAP. The evaluation is conducted through:

 - › Compliance of audit implementation by AP and/or KAP with applicable audit standards.
 - › Adequacy of field work time.
 - › Assessment of the scope of services provided and the adequacy of the audit.
 - › Recommendations for improvement provided by the AP and/or KAP.

6) Communicating periodically with KAP who is auditing Bank Mandiri to discuss matters that need to be communicated, including the following:

 - › Progress of inspection implementation.
 - › Important findings.
 - › Changes in accounting and financial regulations/rules from authorized institutions.
 - › Adjustments made based on the examination results.
 - › Constraints/obstacles encountered in the implementation of the audit.

7) Reviewing and monitoring:

 - › All significant findings from the examination results of the External Auditor and other auditing institutions.
 - › The auditee's follow-up to the results of the audit conducted by the external auditor.

8) Providing an independent opinion in the event of a difference of opinion between the Board of Directors and the AP and/or KAP on the services provided.

9) Specifically for the procurement of non-audit services that will invite KAP who is auditing the Company's financial statements in the current year and its affiliates, and based on Management's review there is no conflict of interest.

Management must submit a proposal for approval to the Audit Committee regarding the partners invited to the procurement of consulting services.

3. **Compliance**
Monitoring and reviewing:
 - a. The Company's compliance with laws and regulations, both internal and external, relating to the Company's business activities.
 - b. Audit reports related to the Company's compliance with internal and external regulations issued by the Internal and External Audit Unit.
 - c. Suitability of audit implementation by the Public Accounting Firm with applicable audit standards.
 - d. Potential conflict of interest of the Company.
4. Conducting periodic meetings with relevant work units to discuss matters within the scope of its supervision.
5. Prepare the Audit Committee Charter and review it as needed at least every 2 (two) years.

Audit Committee Authority

The Audit Committee has the authority to:

1. Communicate directly with employees, including the Board of Directors, parties that implement the internal audit function, risk management, and other parties at the Public Accountant Firm that audits the Company for information, clarification and requests for documents and reports needed.
2. Access all relevant information about the Company related to the implementation of its duties and functions, including records or information about employees, funds, assets, and other resources belonging to the Company.
3. Obtaining reports on the audit results of the Internal Auditor and External Auditor, as well as other supervisory/auditors.
4. Assign the Internal Auditor and/or External Auditor to conduct a special audit/investigation, if there is a strong suspicion of fraud, violation of law and violation of prevailing laws and regulations.
5. Obtain input and/or advice from external of the Company relating to its duties.
6. Involve independent parties from external of the Committee members as necessary to assist in the performance of its duties (if required).
7. Perform other authorities granted by the Board of Commissioners.

Audit Committee Tenure

The tenure of members of the Audit Committee as members of the Board of Commissioners must not be longer than the tenure of the Board of Commissioners as stipulated in the Articles of Association and can be re-elected for the next 1 (one) period. Whereas the

tenure of the Audit Committee members from Non-Commissioner Independent Parties is the latest 3 (three) years and can be extended 1 (one) time during 2 (two) years of tenure by not eliminating the rights of the Board of Commissioners to terminate at any time.

Audit Committee Reporting

The Audit Committee is required to prepare periodic reports to the Board of Commissioners regarding the activities of the Audit Committee, at least once in 3 (three) months. The Audit Committee is also required to submit a report to the Board of Commissioners on each assignment and or for each identified problem requiring the attention of the Board of Commissioners.

The Audit Committee also prepares audit evaluation results on the annual historical financial information by the External Auditors at the latest 6 (six) month after the fiscal year ends or at any time if necessary.

Audit Committee Qualifications and Professional Background

The Audit Committee membership requirements are as follows:

1. **General Requirements**
 - a. Having integrity, character and good morals.
 - b. Does not have personal interests/relationships that can cause conflict of interest against the Company.
2. **Competence Requirements**
 - a. Have sufficient expertise, ability, knowledge and experience related to duties and responsibilities.
 - b. Must understand financial statements, company business especially related to the company services or business, audit process, and risk management.
 - c. Able to work together and have the ability to communicate well and effectively and are willing to provide sufficient time to carry out duties.
 - d. Have adequate knowledge of the Company's Articles of Association, laws and regulations in the banking sector, Capital Market, SOEs and other relevant laws and regulations.
 - e. Willing to increase competence continuously through education and training.

The qualifications and professional experience of the Chairman and Members of the Audit Committee are as follows.



Audit Committee Qualifications and Professional Background

Nama	Position	Period	Education	Professional Background
Zulkifli Zaini	Chairman and Member	4 August – 31 December 2025	› Master of Business Administration in Finance and International Business › Bachelor Degree in Civil Engineering	Professional background in banking and corporate oversight.
Mia Amiati	Member	25 March – 31 December 2025	› Honorary Professor (HCSA) in Human Resource Development › PhD in Law › Master's Degree in Law › Bachelor's Degree in Law › Bachelor's Degree in Indonesian Literature	Professional background in law.
Bintoro K. Pardewo	Member	19 – 31 December 2025	› PhD in Finance › MBA in Management › Bachelor's Degree in Mechanical Engineering	Professional background in monetary and financial sectors.
Rasyid Darajat	Member	1 January – 31 December 2025	› Master in Management › Bachelor Degree in Civil Engineering	Professional background in banking, auditing, and IT.
Rubi Pertama	Member	1 January – 31 December 2025	Bachelor Degree in Industrial Engineering	Professional background in banking, auditing, and risk management.

Independence of Audit Committee

All members of the Audit Committee are independent parties who have no financial, management, shareholder, or familial ties with the Board of Commissioners, the Board of Directors, and/or the Controlling Shareholders. Additionally, there are no relationships with the Bank that could compromise their ability to carry out their duties impartially and objectively, ensuring they maintain full independence in overseeing and evaluating the Bank's operations.

Independence Aspects	Zulkifli Zaini	Mia Amiati	Bintoro K. Pardewo	Rasyid Darajat	Rubi Pertama
Does not have financial relations with the Board of Commissioners and Directors.	✓	✓	✓	✓	✓
Does not have management relations in the company, subsidiaries, or affiliates.	✓	✓	✓	✓	✓
Does not have shareholding relations in the company.	✗	✓	✓	✓	✓
Does not have family relations with the Board of Commissioners, Directors and/or with fellow members of Audit Committee.	✓	✓	✓	✓	✓
Does not serve as the management in political parties, officials and in the government.	✓	✓	✓	✓	✓

Audit Committee Meeting

The Audit Committee holds regular meetings at least 1 (one) in 1 (one) month. A meeting can be held if it is attended by at least 51% of the total committee members including 1 (one) Independent Commissioner and 1 (one) Independent Party.

Decisions of the Audit Committee meeting is taken based on deliberation to reach consensus. The meeting is chaired by the Chairman of the Audit Committee or other Committee Members who are Independent Commissioners, if the Chairman of the Audit Committee is unable to attend.

Each Audit Committee meeting is stated in the meeting minutes, including dissenting opinions, which are signed by all members of the Audit Committee present and submitted to the Board of Commissioners.

Meeting Agenda of Audit Committee

The Audit Committee held 23 (twenty - three) meetings covering 26 (twenty - six) topics during 2025, with the following agenda.

Audit Committee Meeting Agenda

No.	Date	Agenda	Quorum
1	09 January 2025	Proposed Revision of the Internal Audit Charter	85.7%
2	16 January 2025	Audit Principal Report as of Quarter IV/2024	100%
3	23 January 2025	1. Report of the Director of Compliance Semester II/2024 2. Audit Progress of Consolidated Financial Statements of Fiscal Year 2024	85.7%
4	03 February 2025	Audit Progress of Consolidated Financial Statements of Fiscal Year 2024	100%
5	13 February 2025	Internal Periodic Assessment of SKAI Functions in 2024	85.7%
6	20 February 2025	Proposal for the Appointment of Public Accountants (AP) and Public Accounting Firms (KAP) for the Audit of Bank Mandiri's Consolidated Financial Statements for the Fiscal Year 2025	85.7%
7	27 February 2025	Realization of Social and Environmental Responsibility (TJSL) in 2024	100%
8	30 April 2025	IT Strategic Plan	100%
9	08 May 2025	Realization of the Effectiveness of Digital Banking (Livin', Livin' Merchant, Kopra)	100%
10	14 May 2025	Internal Report on Audit Results as of Quarter I/2025	100%
11	05 June 2025	1. Report on the Implementation of the Duties of the Director of Compliance for the First Quarter of 2025 and the Strengthening of APU-PPT PPPSPM 2. Readiness to Implement Internal Control over Financial Reporting (ICoFR)	100%
12	12 June 2025	Data Governance/Data Management Policy (Personal Data Protection Law)	100%
13	19 June 2025	Proposed Revision of the 2025 RKAP, RBB for 2025-2027, and KPI for 2025	100%
14	03 July 2025	Determination of the ICoFR Materiality Approach	100%
15	24 July 2025	Audit Results Report as of the Second Quarter of 2025	100%
16	14 August 2025	Bank Mandiri Budget Management	100%
17	11 September 2025	Kick Off Meeting and Audit Progress of Bank Mandiri's Consolidated Financial Statements for the Financial Year 2025	100%
18	09 October 2025	IT Strategy & Performance in 2025	100%
19	30 October 2025	Audit Results Report as of Quarter III/2025	100%
20	13 November 2025	Proposed RKAP 2026 and RBB 2026-2028	100%
21	20 November 2025	Proposed RKAP 2026 and RBB 2026-2028	100%
22	11 December 2025	1. Limited Review Results of Consolidated Lapkeu October 2025 2. Proposed Annual Audit Plan and SKAI Budget 2026	100%
23	18 December 2025	Audit Progress of Consolidated Financial Statements for the Financial Year 2025	100%

Audit Committee Meeting Frequencies and Attendance

Name	Position	Total Meetings	Total Attendance	(%)
Zulkifli Zaini	Chairman and Member	-	-	-
Mia Amiati	Member	7	7	100
Bintoro K. Pardewo	Member	-	-	-
Rasyid Darajat	Member	23	23	100
Rubi Pertama	Member	23	23	100
Heru Kristiyana**	Chairman and Member	7	7	100
Zainudin Amali***	Chairman and Member	8	8	100
	Member	7	6	86
Kuswiyoto***	Chairman and Member	8	8	100
	Member	1	1	100
M. Chatib Basri**	Member	7	5	71
Loeke Larasati Agoestina*	Member	6	5	83
Muliadi Rahardja**	Member	7	7	100

*) Ended his tenure on 19 February 2025

**) Ended his tenure based on the Annual GMS dated 25 March 2025

**) Ended his tenure based on the Annual GMS dated 19 December 2025



Performance Evaluation Mechanism and KPI Achievements

The performance evaluation mechanism of the Audit Committee of Bank Mandiri is conducted periodically to assess the effectiveness of its duties and responsibilities. The evaluation encompasses two key aspects: the general performance assessment mechanism and the achievement of Key Performance Indicators (KPI).

In general, the Audit Committee's performance is evaluated annually by the Board of Commissioners, taking into account the results of self-assessment, the realization of work programs, and the quality and effectiveness of recommendations provided to the Board of Directors and the Board of Commissioners. The assessment also considers the Committee's level of coordination, meeting attendance, and contribution to enhancing governance, internal control, and regulatory compliance.

Throughout 2025, the Audit Committee effectively carried out its duties in line with the 2025 Audit Committee Work Plan. The KPI achievements were assessed based on the successful realization of work programs, the quality of recommendations, and effective communication with the Board of Commissioners, Board of Directors, and relevant work units.

The evaluation concluded that the Audit Committee successfully met its KPI targets. The recommendations provided were relevant and value-adding, strengthening oversight quality, internal control systems, and regulatory compliance. Furthermore, consistent and constructive communication throughout the year enhanced coordination between the Board of Commissioners and management, ensuring timely and effective resolution of key strategic issues.

Audit Committee Remuneration

The remuneration of Audit Committees for the Independent Non-Commissioners is regulated by the Decree of the Board of Commissioners No. KEP.KOM/004/2025 dated 28 May 2025 on the Remuneration of Supporting Organs of the Board of Commissioners of PT Bank Mandiri (Persero) Tbk and regulated in the Letter of Assignment of member of the Committee under the Board of Commissioners issued by Bank Mandiri.

No.	Description	Member of Non-Commissioner Committee
1.	Salary/Honorarium	Maximum 20% of President Director Salary
2.	Post Tenure Benefits	Not provided
3.	Holiday Allowance	Provided as per the Bank Internal Rules
4.	Bonus/Tantiem	Not provided
	Facilities	
	- Transportation Allowance	Not provided
5.	- Health	Provided as per the Bank Internal Rules
	- Employment	Provided as per the Bank Internal Rules
	- Business Trips	As per Bank Mandiri's Employee rules/equivalent to Group Head

Audit Committee Activity Report 2025

Throughout 2025, the Audit Committee of Bank Mandiri effectively carried out its duties and responsibilities in line with the Audit Committee Charter, upholding independence and based on the 2025 Audit Committee Work Plan approved by the Board of Commissioners, ensuring that the functions were executed in compliance with prevailing regulations and governance standards.

The Audit Committee work plan 2025 is divided into 2 (two) activities, namely Mandatory/Regular and Non-Regular as follows:

1. Mandatory/Regular, which includes review of Financial Statements, implementation of audits by Public Accountant Firms, implementation of Compliance, Internal Audit, review of Corporate Work Plans & Budget and Bank Business Plans, results and improvement of findings of supervisory authority, as well as other internal activities of the Audit Committee.
2. Non-Regular, which includes the concern and focus of the Audit Committee on certain issues, especially on business and loans, IT and operations, as well as GRC.

The following were activities of the Audit Committee during 2025:

1. Held 23 (twenty-three) Audit Committee Meetings covering 26 (twenty-six) agenda, including preparing the Meeting Minutes.
2. Conducted 49 (forty-nine) Internal Discussions, Discussions with relevant Work Units, and Joint Discussions with the Risk Monitoring Committee, including preparing and documenting the Discussion Minutes.

3. Reviewed financial reports and information, both in-house/unaudited and audited, to be published.
4. Reviewed over 17 (seventeen) Reports/ Proposals/ Recommendations from the Board of Directors requiring written approval from the Board of Commissioners and prepared recommendations, including proposals for the appointment of Public Accountants (AP) and Public Accounting Firms (KAP) to audit the 2025 Consolidated Financial Statements, RKAP & RBB proposals and their revisions, as well as the Annual Audit Plan and Internal Audit Budget for 2026.
5. Prepared 4 (four) Quarterly Reports on the Committees activities, which were submitted to the Board of Commissioners.
6. Compiled a Report on the Evaluation of Audit Services on the Annual Historical Financial Information of Bank Mandiri for the 2024 Financial Year by KAP Rintis, Jumadi, Rianto & Rekan (PwC).
7. Conducted 4 (four) Site Visits, including preparing the Site Visit Reports, to Region XI – Bali & Nusa Tenggara (14 June 2025), Mandiri Digital Tower - Jakarta (30 July 2025), Region VII – Semarang (17 November 2025), and Region IV – Jakarta Thamrin (19 November 2025).
8. Developed the Audit Committee Work Plan for 2026.
9. All Committee members participated in at least one competency development activity related to Banking/Audit.

Audit Committee Work Plan 2026

At the end of 2025, the Audit Committee has prepared a work plan 2026 and has obtained the approval from the Board of Commissioners. The Audit Committee work plan 2026 is divided into 2 (two) activities, which are: Mandatory/Regular and Non-Regular as follows:

1. Mandatory/Regular, which includes review of Financial Statements (including the implementation of Internal Control over Financial Reporting (ICoFR)), Public Accountant (AP) and Public Accounting Firm (KAP), Compliance, Internal Audit, Corporate Work Plan & Budget (RKAP) and Bank Business Plan (RBB), as well as other Internal Audit Committee activities.
2. Non-Regular, which includes the concern and focus of the Audit Committee on certain issues, particularly related to strengthening business performance, credit management, liquidity and banking book management, safeguarding the digital ecosystem, operational excellence, and governance, risk, and compliance (GRC).

The work plan serves as one of the KPIs used to assess the effectiveness of the Audit Committee's performance during 2026.



Statement of the Audit Committee on the Effectiveness of Internal Control and Risk Management Systems

The Audit Committee of Bank Mandiri concluded that the Bank's internal control and risk management systems are effective and adequate. This is reflected in the strong performance of key control functions, including Internal Audit, Risk Management, Compliance, and Financial and Operational Controls. The effective implementation of these systems demonstrates Bank Mandiri's commitment to maintaining a sound control environment, mitigating risks, ensuring regulatory compliance, and safeguarding assets, thereby supporting sustainable business growth.