



# PUBLIC ACCOUNTANT

External audit ensures that Bank Mandiri's financial statements are prepared with the highest standards of transparency and integrity, providing independent assurance to stakeholders on the accuracy and reliability of the Bank's financial information.

Referring to POJK No. 37/POJK.03/2019 and SEOJK No. 9/SEOJK.03/2020 on Transparency and Publication of Conventional Commercial Bank Reports, as well as SEOJK 14/2025 on Commercial Banks Governance, Bank Mandiri implements an external audit process that is independent, professional, and fully aligned with regulatory standards. The Bank appoints public accountants and/or Public Accounting Firms (KAP) that meet the required competency and independence criteria, and ensures that the audit is conducted in accordance with the Public Accountants Professional Standards and the approved audit scope.

In line with these regulations, the appointment of the KAP is carried out in line with OJK provisions governing the use of public accountant services in the financial services sector, and is approved by the Board of Commissioners based on recommendations from the Audit Committee. Through this mechanism, Bank Mandiri ensures that the external audit is conducted objectively and effectively, covering the issuance of an opinion on the fairness of the financial statements, an evaluation of internal control effectiveness, and a review of areas previously examined by Internal Audit.

## Appointment of Public Accountant

Pertaining to the resolution of the Annual GMS dated 25 March 2025, the Meeting has agreed to appoint Public Accounting Firm Purwanto Susanti dan Surja (formerly Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited)) which will audit the Company's Consolidated Financial Statements, Micro and Small Business Funding Program (PUMK) Financial Statements, and other reports for 2025 Financial Year.

The following are Public Accountant Firm appointment stages for Fiscal Year 2025 Financial Statements:

1. The Board of Commissioners requests the Board of Directors to appoint a Public Accountant (AP) and a Public Accounting Firm (KAP).
2. The Procurement Team for the Public Accounting Firm (KAP) for the 2025 Financial Statements, appointed by the Board of Directors, carried out the procurement process in accordance with POJK Number 9 of 2023 on the Use of Public Accountants and Public Accounting Firms in

Financial Services Activities and other relevant regulations.

3. Following the evaluation of technical and financial aspects of the proposals submitted by participating Public Accounting Firms, the Board of Directors submitted the procurement results to the Board of Commissioners through the Audit Committee.
4. The Audit Committee provided recommendations to the Board of Commissioners regarding the procurement results as the basis for proposing the appointment of the Public Accounting Firm at the Annual GMS on 25 March 2025.
5. The Public Accounting Firm was formally appointed at the Annual GMS on 25 March 2025.
6. Bank Mandiri subsequently communicated the appointment decision from the Annual GMS to all participating Public Accounting Firms.

Bank Mandiri applies the principles of Professional Ethics in carrying out the determination of External Auditors, which are:

1. Professional responsibility
2. Public interests
3. Integrity
4. Objectivity
5. Professional competence and prudence
6. Confidentiality
7. Professional behaviour
8. Technical standard.

## Public Accountant Firm, Accountant Name and Audit Fees and Other Services

Total fees for audit work and other services provided by Public Accounting Firm Purwanto Susanti dan Surja (formerly Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited)) as Public Accountant Firm and Yovita as Public Accountant for 2025 fiscal year amounted to Rp Rp16,253,571,429 (including OPE and VAT) is an audit and other services fees for the 2025 financial year amounting to Rp16,253,571,429 (including OPE and VAT) processed in one procurement and the same engagement letter.

The details of the Audit and other services fees for the 2025 financial year are as follows:

**Fees for Audit Services and Non-Audit Services**

No.	Types of Services	Fee (Including OPE & VAT)
<b>Audit Services</b>		
<b>Bank Mandiri Consolidated Financial Statement Audit Services</b>		
1.	Audit of the Consolidated Financial Statements in accordance with SAK (Financial Accounting Standards) in Indonesia and SPAP (Public Accountants Professional Standards).	Rp13,673,896,113
2.	Review of Bank Publication Reports	Rp129,472,000
3.	Summary of Management Comments, Suggestions and Responses (Management Letter).	Rp99,064,000
4.	Audit of the Financial Statements of PT Bank Mandiri (Persero) Tbk Dili Branch, Timor Leste.	Rp453,880,000
5.	Audit on Trust Activities as part of the general audit object for the Bank in accordance with the OJK Regulation.	Rp164,416,000
6.	The audit of PUMK Financial Statements was in accordance with SAK ETAP (Entities without Public Accountability) in Indonesia, the provisions of the Ministry of BUMN and the PUMK Program Accounting Guidelines.	Rp171,192,000
<b>Subtotal</b>		<b>Rp14,691,920,113</b>
<b>Audit and Audit-Related Services Related to Corporate Actions</b>		
7.	Issuance of an Accountant's Statement (Comfort Letter) on the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of December 31, 2024 and 2023, related to Bank Mandiri's USD Global Bonds Issuance Year 2025.	Rp6,000,000,000
8.	Audit of the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of June 30, 2025, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp9,500,000,000
9.	Reissuance of the Audit Report on the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of June 30, 2025, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp450,000,000
10.	Issuance of an Accountant's Statement (Comfort Letter) with respect to the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of June 30, 2025, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp3,600,000,000
11.	Issuance of an Accountant's Statement (Comfort Letter) with respect to the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of December 31, 2024 and 2023, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp1,800,000,000
12.	Limited Review of the Consolidated Financial Statements of Bank Mandiri and its Subsidiaries as of October 31, 2025, related to Bank Mandiri's Project Alpha 2025.	Rp7,500,000,000
<b>Subtotal</b>		<b>Rp28,850,000,000</b>
<b>Total Audit and Audit-Related Services</b>		<b>Rp43,541,920,113</b>
<b>Non-Audit Services</b>		
<b>Other Services Related to Consolidated Financial Statements of Bank Mandiri</b>		
1.	Independent Auditor's Report on Compliance with Laws and Regulations and Internal Controls for the Year Ended December 31, 2025.	Rp132,720,000
2.	Limited Assurance for the Bank's Performance Evaluation Report.	Rp57,400,000
3.	AUP (Agreed Upon Procedures) on Bank Reporting System to BI.	Rp96,992,000
4.	AUP (Agreed Upon Procedures) on policies and control procedures implemented by the Bank in providing custodian services in accordance with OJK.	Rp114,184,000
5.	AUP (Agreed Upon Procedures) on Key Performance Indicators (KPI) for Collegial and Individual Directors.	Rp509,040,000
6.	AUP (Agreed Upon Procedures) on Information Package and Bank Corporation Structure.	Rp504,000,000
7.	AUP (Agreed Upon Procedures) for Security Audit report implemented by the Bank in the provision of BI Scriptless Securities Settlement System (BI-SSSS) Sub-Registry Services.	Rp147,315,316
<b>Subtotal</b>		<b>Rp1,561,651,316</b>
<b>Other Services Related to Corporate Actions</b>		
8.	AUP (Agreed Upon Procedures) on compliance with its obligations to pay principal and interest on loans and issued securities.	Rp500,000,000
<b>Subtotal</b>		<b>Rp500,000,000</b>
<b>Total Non-Audit Services</b>		<b>Rp2,061,651,316</b>
<b>Total Audit Fee for Bank Mandiri Consolidated Financial Statements and Other Services</b>		<b>Rp16,253,571,429</b>
<b>Total Audit Fee for Corporate Action and Other Services</b>		<b>Rp29,350,000,000</b>

## Historical Assignments of Public Accountant and Public Accountant Firm

History of the Public Accountant and Public Accountant Firm assignments that have audited the Financial Statements of Bank Mandiri for the last 10 (ten) years:

Year	Public Accountant Firms	Periods of Public Accountant Firm	Name of Public Accountant/Signing Partner	Periods of Public Accountant*	Fees**)
2025	Purwanto Susanti dan Surja (dahulu Purwantonono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited))***	1 <sup>st</sup> Period	Yovita	4 <sup>th</sup> Period	16,253,571
2024	Rintis, Jumadi, Rianto & Rekan (formerly Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers))	4 <sup>th</sup> Period	Lucy Luciana Suhenda	4 <sup>th</sup> Period	16,707,600
2023	Tanudiredja, Wibisana, Rintis & Rekan (firma anggota jaringan global PwC)	3 <sup>rd</sup> Period	Lucy Luciana Suhenda	3 <sup>rd</sup> Period	16,380,000
2022	Tanudiredja, Wibisana, Rintis & Rekan (firma anggota jaringan global PwC)	2 <sup>nd</sup> Period	Lucy Luciana Suhenda	2 <sup>nd</sup> Period	15,943,636
2021	Tanudiredja, Wibisana, Rintis & Rekan (firma anggota jaringan global PwC)	1 <sup>st</sup> Period	Lucy Luciana Suhenda	1 <sup>st</sup> Period	14,700,000
2020	Purwantonono, Sungkoro & Surja (EY)	6 <sup>th</sup> Period	Benyanto Suherman	3 <sup>rd</sup> Period	13,232,827
2019	Purwantonono, Sungkoro & Surja (EY)	5 <sup>th</sup> Period	Benyanto Suherman	2 <sup>nd</sup> Period	12,607,100
2018	Purwantonono, Sungkoro & Surja (EY)	4 <sup>th</sup> Period	Benyanto Suherman	1 <sup>st</sup> Period	11,990,000
2017	Purwantonono, Sungkoro & Surja (EY)	3 <sup>rd</sup> Period	Danil Setiadi Handaja	3 <sup>rd</sup> Period	10,000,000
2016	Purwantonono, Sungkoro & Surja (EY)	2 <sup>nd</sup> Period	Danil Setiadi Handaja	2 <sup>nd</sup> Period	7,850,000

\*) Based on Financial Services Authority Regulation (POJK) Number 9 of 2023, the cumulative calculation for the limitation on the use of audit services has been accumulated since the 2017 financial year.

\*\*\*) Fee including OPE & VAT Details of Fees are presented on the Fees of Audit Services and Other Services' Table

\*\*\*) The accounting firm's name change became effective as of 18 July 2025.

## Auditor Fee Information

In connection with our audit of the consolidated financial statements for the year ended 31 December 2025, the following fees were paid or are payable to EY Indonesia and other EY Firms located outside of Indonesia:

Nature of Fees were paid or are payable to EY	Amount (in Rp before VAT)
Financial Statement Audit <ul style="list-style-type: none"> <li>› Audit of the consolidated financial statements of PT Bank Mandiri (Persero) Tbk for the fiscal year ended 31 December 2025.</li> <li>› Audit of the financial statements of PT Bank Syariah Indonesia Tbk, PT AXA Mandiri Financial Services, PT Mandiri Sekuritas, PT Bank Mandiri Taspen, PT Mandiri Tunas Finance, PT Mandiri Utama Finance, Bank Mandiri Hong Kong Branch, Bank Mandiri Shanghai Branch, and Bank Mandiri Singapore Branch (Subsidiaries and Overseas Branches of PT Bank Mandiri (Persero) Tbk) for the financial year ended 31 December 2025.</li> <li>› Audit of the financial statements of PT Bank Mandiri (Persero) Tbk, PT Bank Syariah Indonesia Tbk, PT AXA Mandiri Financial Services, and PT Mandiri Tunas Finance (Subsidiaries of PT Bank Mandiri (Persero) Tbk) for the six-month period ended 30 June 2025.</li> </ul>	53,091,819,739
Audit of Special Purpose Financial Statement, Financial Statement Reviews, and Other Services <ul style="list-style-type: none"> <li>› Limited review of the financial statements of PT Bank Mandiri (Persero) Tbk and its controlled subsidiary (PT Bank Syariah Indonesia Tbk), which are included in the consolidated financial statements, for the ten-month period ended 31 October 2025.</li> <li>› Audit of special purpose financial statements, limited assurance, and other services provided to PT Bank Mandiri (Persero) Tbk and its controlled subsidiaries included in the consolidated financial statements for the financial year ended 31 December 2025.</li> </ul>	14,729,476,861
<b>TOTAL</b>	<b>67,821,296,600</b>

## Audit Opinion

Opinions on the results of the 2016-2025 Financial Year Financial Statements are as follows:

Year	Opinion of Financial Statements
2025	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2024	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2023	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2022	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2021	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2020	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2019	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2018	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2017	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).
2016	The Consolidated Financial Statements present fairly, in all material respects, in accordance with the Financial Accounting Standards in Indonesia (unmodified audit opinion).

#### **Relationship among Bank Mandiri, Public Accountants, and Regulators**

Bank Mandiri maintains transparent and collaborative relationships with Public Accountants and regulators, while fully adhering to all prevailing laws and regulatory requirements. To ensure the quality of the external audit process, the Audit Committee, together with Internal Audit, oversees the audit work performed by the Public Accounting Firm.

Prior to the audit commencement, the Public Accountant presents the audit plan to the Audit Committee, including the methodology, testing approach, and sample coverage. This information is also shared with Internal Audit to facilitate proper coordination. Throughout the audit process, regular discussions are held to review progress, preliminary findings, and other key matters, including issues related to the effectiveness of internal controls.

The Audit Committee continuously monitors the performance of the Public Accountant through meetings attended by relevant members of the Board of Directors. These meetings also address the follow-up actions taken by the Bank in response to findings reported by the Public Accounting Firm. This strong coordination ensures that the audit process is thorough, effective, and produces comprehensive insights that support improved governance quality.