



PUBLIC ACCOUNTANT

External audit ensures that Bank Mandiri's financial statements are prepared with the highest standards of transparency and integrity, providing independent assurance to stakeholders on the accuracy and reliability of the Bank's financial information.

Referring to POJK No. 37/POJK.03/2019 and SEOJK No. 9/SEOJK.03/2020 on Transparency and Publication of Conventional Commercial Bank Reports, as well as SEOJK 14/2025 on Commercial Banks Governance, Bank Mandiri implements an external audit process that is independent, professional, and fully aligned with regulatory standards. The Bank appoints public accountants and/or Public Accounting Firms (KAP) that meet the required competency and independence criteria, and ensures that the audit is conducted in accordance with the Public Accountants Professional Standards and the approved audit scope.

In line with these regulations, the appointment of the KAP is carried out in line with OJK provisions governing the use of public accountant services in the financial services sector, and is approved by the Board of Commissioners based on recommendations from the Audit Committee. Through this mechanism, Bank Mandiri ensures that the external audit is conducted objectively and effectively, covering the issuance of an opinion on the fairness of the financial statements, an evaluation of internal control effectiveness, and a review of areas previously examined by Internal Audit.

Appointment of Public Accountant

Pertaining to the resolution of the Annual GMS dated 25 March 2025, the Meeting has agreed to appoint Public Accounting Firm Purwanto Susanti dan Surja (formerly Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited)) which will audit the Company's Consolidated Financial Statements, Micro and Small Business Funding Program (PUMK) Financial Statements, and other reports for 2025 Financial Year.

The following are Public Accountant Firm appointment stages for Fiscal Year 2025 Financial Statements:

1. The Board of Commissioners requests the Board of Directors to appoint a Public Accountant (AP) and a Public Accounting Firm (KAP).
2. The Procurement Team for the Public Accounting Firm (KAP) for the 2025 Financial Statements, appointed by the Board of Directors, carried out the procurement process in accordance with POJK Number 9 of 2023 on the Use of Public Accountants and Public Accounting Firms in

Financial Services Activities and other relevant regulations.

3. Following the evaluation of technical and financial aspects of the proposals submitted by participating Public Accounting Firms, the Board of Directors submitted the procurement results to the Board of Commissioners through the Audit Committee.
4. The Audit Committee provided recommendations to the Board of Commissioners regarding the procurement results as the basis for proposing the appointment of the Public Accounting Firm at the Annual GMS on 25 March 2025.
5. The Public Accounting Firm was formally appointed at the Annual GMS on 25 March 2025.
6. Bank Mandiri subsequently communicated the appointment decision from the Annual GMS to all participating Public Accounting Firms.

Bank Mandiri applies the principles of Professional Ethics in carrying out the determination of External Auditors, which are:

1. Professional responsibility
2. Public interests
3. Integrity
4. Objectivity
5. Professional competence and prudence
6. Confidentiality
7. Professional behaviour
8. Technical standard.

Public Accountant Firm, Accountant Name and Audit Fees and Other Services

Total fees for audit work and other services provided by Public Accounting Firm Purwanto Susanti dan Surja (formerly Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited)) as Public Accountant Firm and Yovita as Public Accountant for 2025 fiscal year amounted to Rp Rp16,253,571,429 (including OPE and VAT) is an audit and other services fees for the 2025 financial year amounting to Rp16,253,571,429 (including OPE and VAT) processed in one procurement and the same engagement letter.

The details of the Audit and other services fees for the 2025 financial year are as follows:

Fees for Audit Services and Non-Audit Services

No.	Types of Services	Fee (Including OPE & VAT)
Audit Services		
Bank Mandiri Consolidated Financial Statement Audit Services		
1.	Audit of the Consolidated Financial Statements in accordance with SAK (Financial Accounting Standards) in Indonesia and SPAP (Public Accountants Professional Standards).	Rp13,673,896,113
2.	Review of Bank Publication Reports	Rp129,472,000
3.	Summary of Management Comments, Suggestions and Responses (Management Letter).	Rp99,064,000
4.	Audit of the Financial Statements of PT Bank Mandiri (Persero) Tbk Dili Branch, Timor Leste.	Rp453,880,000
5.	Audit on Trust Activities as part of the general audit object for the Bank in accordance with the OJK Regulation.	Rp164,416,000
6.	The audit of PUMK Financial Statements was in accordance with SAK ETAP (Entities without Public Accountability) in Indonesia, the provisions of the Ministry of BUMN and the PUMK Program Accounting Guidelines.	Rp171,192,000
Subtotal		Rp14,691,920,113
Audit and Audit-Related Services Related to Corporate Actions		
7.	Issuance of an Accountant's Statement (Comfort Letter) on the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of December 31, 2024 and 2023, related to Bank Mandiri's USD Global Bonds Issuance Year 2025.	Rp6,000,000,000
8.	Audit of the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of June 30, 2025, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp9,500,000,000
9.	Reissuance of the Audit Report on the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of June 30, 2025, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp450,000,000
10.	Issuance of an Accountant's Statement (Comfort Letter) with respect to the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of June 30, 2025, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp3,600,000,000
11.	Issuance of an Accountant's Statement (Comfort Letter) with respect to the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries as of December 31, 2024 and 2023, related to Bank Mandiri's Sustainability Bond I Issuance Year 2025.	Rp1,800,000,000
12.	Limited Review of the Consolidated Financial Statements of Bank Mandiri and its Subsidiaries as of October 31, 2025, related to Bank Mandiri's Project Alpha 2025.	Rp7,500,000,000
Subtotal		Rp28,850,000,000
Total Audit and Audit-Related Services		Rp43,541,920,113
Non-Audit Services		
Other Services Related to Consolidated Financial Statements of Bank Mandiri		
1.	Independent Auditor's Report on Compliance with Laws and Regulations and Internal Controls for the Year Ended December 31, 2025.	Rp132,720,000
2.	Limited Assurance for the Bank's Performance Evaluation Report.	Rp57,400,000
3.	AUP (Agreed Upon Procedures) on Bank Reporting System to BI.	Rp96,992,000
4.	AUP (Agreed Upon Procedures) on policies and control procedures implemented by the Bank in providing custodian services in accordance with OJK.	Rp114,184,000
5.	AUP (Agreed Upon Procedures) on Key Performance Indicators (KPI) for Collegial and Individual Directors.	Rp509,040,000
6.	AUP (Agreed Upon Procedures) on Information Package and Bank Corporation Structure.	Rp504,000,000
7.	AUP (Agreed Upon Procedures) for Security Audit report implemented by the Bank in the provision of BI Scriptless Securities Settlement System (BI-SSSS) Sub-Registry Services.	Rp147,315,316
Subtotal		Rp1,561,651,316
Other Services Related to Corporate Actions		
8.	AUP (Agreed Upon Procedures) on compliance with its obligations to pay principal and interest on loans and issued securities.	Rp500,000,000
Subtotal		Rp500,000,000
Total Non-Audit Services		Rp2,061,651,316
Total Audit Fee for Bank Mandiri Consolidated Financial Statements and Other Services		Rp16,253,571,429
Total Audit Fee for Corporate Action and Other Services		Rp29,350,000,000