

PRESENTATION OF AFFILIATED TRANSACTIONS IN 2025

As of December 2025, there are affiliated transactions that meet the criteria under Article 8 of POJK 42/2020, including affiliated transactions involving securities, money market instruments, and Repurchase Agreement/ Reverse Repurchase Agreement transactions with several affiliated companies and other SOEs. The affiliated parties are presented in the following table:

Transaction Objects	Affiliated Parties	Nature of Affiliated Relations	Transaction Value (Rp million)
Repurchase Agreement/ Reverse Repurchase Agreement Transaction	PT Bank Rakyat Indonesia (Persero) Tbk	SOEs (directly or indirectly controlled by the Government of the Republic of Indonesia)	160,895,000
Repurchase Agreement/ Reverse Repurchase Agreement Transaction	PT Bank Tabungan Negara (Persero) Tbk	SOEs (directly or indirectly controlled by the Government of the Republic of Indonesia)	6,140,000
Money Market Transaction	PT Bank Syariah Indonesia (Persero) Tbk	SOEs Subsidiaries (directly or indirectly controlled by the Government of the Republic of Indonesia)	5,418,250
Money Market Transaction	Bank Mandiri Europe Limited	SOEs Subsidiaries (directly or indirectly controlled by the Government of the Republic of Indonesia)	2,726,363
Money Market Transaction	PT Bank Rakyat Indonesia (Persero) Tbk	SOEs (directly or indirectly controlled by the Government of the Republic of Indonesia)	583,375
Money Market Transaction	PT Bank Negara Indonesia (Persero) Tbk	SOEs (directly or indirectly controlled by the Government of the Republic of Indonesia)	300,000
Money Market Transaction	PT Bank Tabungan Negara (Persero) Tbk	SOEs (directly or indirectly controlled by the Government of the Republic of Indonesia)	10,000

Statement of the Board of Directors that the Affiliated Transaction Has Followed Arms-Length Principle

The Board of Directors of Bank Mandiri states that in accordance with the provisions of Article 3 of POJK No. 42/2020, the Affiliated Transaction has followed adequate procedures to ensure that the transaction was carried out in accordance with generally accepted business practices and has fulfilled the arms-length principle.

The Board of Directors of Bank Mandiri is fully responsible for the accuracy of all information related to the affiliated transactions as described comprehensively. In accordance with the provisions of Article 10 letter (i) of POJK No. 42/2020, the Board of Directors of Bank Mandiri confirms that after conducting sufficient examination, and to the best of its knowledge and belief, the transaction does not contain any Conflict of Interest and that all information contained in this announcement is accurate and that there is no other important and relevant information that has not been disclosed which would cause the information provided in this announcement to be inaccurate and/or misleading.

Role of the Board of Commissioners and the Audit Committee in Ensuring Arms-Length Principle

The Board of Commissioners of Bank Mandiri states that in accordance with the provisions of Article 3 of POJK No. 42/2020, the Affiliated Transaction has followed adequate procedures to ensure that the transaction was carried out in accordance with generally accepted business practices and has fulfilled the arms-length principle.

The Board of Commissioners of Bank Mandiri is fully responsible for the accuracy of all information related to this affiliated transaction. In accordance with the provisions of Article 10 letter (i) of POJK No. 42/2020, the Board of Commissioners of Bank Mandiri confirms that after conducting sufficient examination, and to the best of its knowledge and belief, the transaction does not contain any Conflict of Interest and that all information contained in this announcement is accurate and that there is no other important and relevant information that has not been disclosed which would cause the information provided in this announcement to be inaccurate and/or misleading.

The affiliated transaction does not fall within the category of significant transactions as referred to in Article 3 paragraph (2) of POJK No. 17/2020 and therefore does not require shareholder approval through the General Meeting of Shareholders.

The Board of Directors and the Board of Commissioners of Bank Mandiri are fully responsible for the accuracy of all information related to this affiliated transaction. In accordance with the provisions of Article 10 letter (i) of POJK No. 42/2020, the Board of Directors and the Board of Commissioners of Bank Mandiri confirm that after conducting sufficient examination, and to the best of their knowledge and belief, the transaction does not contain any Conflict of Interest.