

# TRANSACTION INFORMATION RELATED TO INVESTMENT, EXPANSION, DIVESTMENT, MERGER, ACQUISITION, AND RESTRUCTURING

## Investments

Bank Mandiri makes investments in debt securities issued by both the Government and corporations. The details of investments in debt securities held by Bank Mandiri as of 31 December 2025 are presented as follows:

(In Rp million)

Types of Securities	Value	
	2024	2025
<b>Related parties</b>		
Measured at Fair Value Through Profit and Loss	3,086,803	3,584,599
Measured at Fair Value Through Other Comprehensive Income	9,409,657	9,341,060
Measured at Amortized Cost of Acquisition	1,839,726	1,786,510
Measured at Cost of Acquisition*)	37,396	40,836
	<b>14,373,582</b>	<b>14,753,005</b>
<b>Third parties</b>		
Measured at Fair Value Through Profit and Loss	40,740,527	47,262,394
Measured at Fair Value Through Other Comprehensive Income	45,770,978	45,473,051
Measured at Amortized Cost of Acquisition	2,392,705	2,788,589
Measured at Cost of Acquisition *)	1,035,186	1,959,526
	<b>89,939,396</b>	<b>97,483,560</b>
Investments in Unit-Link**)		
<b>Related Parties:</b>		
Measured at Fair Value Through Profit and Loss	2,532,551	2,281,292
<b>Third Parties:</b>		
Measured at Fair Value Through Profit and Loss	9,829,626	9,565,413
	<b>12,362,177</b>	<b>11,846,705</b>
<b>Total</b>	<b>116,675,155</b>	<b>124,083,270</b>
<b>Add/(Less):</b>		
Unamortized Discounts	(1,889)	780
Unrealized Gains on Increases in the Fair Value of Marketable Securities	749,286	684,644
Allowance for Impairment Losses	(46,349)	(40,720)
	701,048	644,704
<b>Net</b>	<b>117,376,203</b>	<b>124,727,974</b>

\*) Marketable securities owned by Subsidiaries.

\*\*\*) Investments in unit-link contracts are investments owned by policyholders of unit-link contracts of Subsidiary's which are presented at fair value

Details of Bank Mandiri's investments in bonds as of December 2025 and December 31, 2024 are as follows:

(In Rp billion)

Types of Securities	Value	
	2024	2025
<b>Related Parties</b>		
<b>Government Bonds</b>		
Measured at Amortized Cost of Acquisition	153,035,870	137,907,775
Measured at Fair Value Through Other Comprehensive Income***)	82,065,670	106,034,349
Measured at Cost of Acquisition*)	22,560,953	15,187,944
Measured at Fair Value Through Profit and Loss	17,761,405	19,407,836
<b>Investment in unit-link **)</b>		
Measured at Fair Value Through Profit and Loss	11,848,761	14,279,644
	<b>287,272,659</b>	<b>292,817,548</b>

\*) Government Bonds owned by Subsidiaries classified in accordance with PSAK No. 410 "Sukuk Accounting".

\*\*\*) Investment in unit-linked is an investment owned by the policyholder in the unit-linked contract of the Subsidiary presented at fair value.

\*\*\*) This includes project-based sukuk, and retail sukuk.

## Expansion

Bank Mandiri continued to expand its business through digital banking services and products to meet the needs of both corporate and retail customers. Kopra by Mandiri serves as a digital solution for national industries by integrating corporations and small and medium enterprises into a single-access digital ecosystem that offers comprehensive services such as Cash Management, Forex, Trade & Guarantee, Supply Chain Management, Virtual Account, and integrated financial solutions based on Application Programming Interface (API).

Retail digital services include the Livin' by Mandiri application, as well as Livin' Merchant, a cashier or Point of Sales (POS) application from Bank Mandiri designed to help businesses, particularly MSMEs, manage sales and payments. Other digital services include the Mandiri e-money prepaid card and the Mandiri Intelligent Assistant (MITA), an artificial intelligence-based information service.

Alongside the development of digital banking services and products, the Bank's physical branch network was streamlined to 139 Branch Offices (KC) and 2,030 Sub-Branch Offices (KCP).

## Divestment

In 2025, Bank Mandiri did not conduct any share divestment.

## Acquisition

In 2025, Bank Mandiri did not conduct any share acquisitions in other companies.

## Debt and Capital Restructuring

Bank Mandiri tidak melakukan transaksi restrukturisasi utang dan/atau restrukturisasi modal selama tahun 2025.

## Use of Third-Party Services

The use of third-party services to assess the fairness of investment, acquisition, divestment, and restructuring transactions is conducted in accordance with prevailing capital market regulations.