



FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(Expressed in millions of Rupiah)

Description	2021	2022	2023	2024	2025
ASSETS					
Cash	23,948,485	27,212,759	26,431,740	31,665,082	33,857,220
Current Accounts with Bank Indonesia	99,023,492	107,349,158	108,605,322	105,146,044	238,289,478
Current Accounts with Other Banks	25,441,661	47,809,985	36,606,090	46,668,439	60,952,583
Allowance for Impairment Losses	(24,043)	(20,285)	(32,205)	(30,755)	(27,621)
Placements with Bank Indonesia and other Banks	47,785,191	95,324,112	73,888,157	63,230,054	50,471,834
Allowance for Impairment Losses	(1,675)	(3,601)	(957)	(1,679)	(1,586)
Marketable Securities	98,203,174	82,841,009	94,696,116	95,529,548	124,083,270
Allowance for Impairment Losses	(99,504)	(41,191)	(150,275)	(51,497)	(40,720)
Government Bonds	289,054,774	329,211,764	309,182,971	287,272,659	292,817,548
Other Receivables - Trade Transactions	29,298,268	33,793,264	26,044,553	29,974,117	32,072,111
Allowance for Impairment Losses	(1,480,721)	(1,604,705)	(1,494,653)	(1,422,889)	(1,432,270)
Securities Purchased Under Agreements to Resell	27,317,000	11,705,989	22,692,928	8,290,138	3,903,777
Derivative Receivables	1,669,838	2,252,141	1,994,931	7,761,508	7,277,675
Loans and Sharia Receivables/Financing	1,026,224,827	1,172,599,882	1,359,832,195	1,623,216,612	1,849,967,956
Allowance for Impairment Losses	(68,588,680)	(64,612,645)	(53,098,619)	(49,354,645)	(48,033,747)
Consumer Financing Receivables	19,108,322	23,757,727	32,749,796	41,573,306	40,863,200
Allowance for Impairment Losses	(475,015)	(610,361)	(713,044)	(934,353)	(1,049,570)
Net Investment Finance Leases	4,823,773	5,872,560	5,489,242	5,757,076	4,153,740
Allowance for Impairment Losses	(129,967)	(139,173)	(70,170)	(103,337)	(134,987)
Acceptance Receivables	10,273,444	11,781,581	14,793,888	9,313,865	8,088,278
Allowance for Impairment Losses	(196,693)	(61,963)	(122,212)	(31,340)	(26,015)
Investments in Shares	2,446,988	2,757,594	1,861,487	2,418,734	2,348,308
Allowance for Impairment Losses	(14,595)	(68,640)	(34,123)	(1,986)	(1,986)
Assets Held for Sale	-	-	-	-	253,774
Prepaid Expenses	1,470,251	1,895,503	2,719,789	4,827,723	5,673,038
Prepaid Taxes	2,073,725	1,164,925	436,532	739,015	851,625
Fixed Assets and Right-of-use Assets	49,144,792	56,540,566	82,315,031	90,458,680	103,150,275
Accumulated Depreciation	(18,358,475)	(21,429,332)	(24,337,324)	(27,427,835)	(31,087,944)
Intangible Assets	10,634,761	5,093,609	13,669,071	15,743,152	17,767,867
Accumulated Amortization	(5,523,002)	(6,618,431)	(7,794,473)	(8,698,409)	(10,248,709)
Other Assets	23,847,463	28,697,644	39,474,741	38,930,431	42,674,907
Allowance for Other Impairment Losses	(1,690,929)	(1,725,528)	(1,596,320)	(1,587,650)	(2,824,977)
Deferred Tax Assets - Net	10,354,794	12,045,479	10,179,244	8,353,454	4,654,270
Total Assets	1,725,611,128	1,992,544,687	2,174,219,449	2,427,223,262	2,829,948,026
LIABILITIES					
Obligations Due Immediate	5,380,474	4,056,029	4,484,956	5,703,731	4,537,458
Deposits from Customers	1,115,278,713	1,295,575,929	1,351,448,149	1,446,234,957	1,816,897,208
Deposits from Other Banks	12,800,392	14,847,409	17,684,780	27,042,709	20,755,543
Insurance Contract Liabilities	30,657,570	29,710,227	29,194,702	35,487,487	37,850,988
Securities Sold Under Agreements to Repurchase Liabilities	5,427,998	24,325,475	36,330,064	90,256,225	39,955,889
Derivative Payables	1,018,751	2,126,769	2,113,853	7,336,998	6,841,621

Description	2021	2022	2023	2024	2025
Acceptance Payable	10,273,444	11,781,581	14,793,888	9,136,013	7,919,333
Deferred Tax Liabilities	-	-	-	9,278	27,996
Liabilities Held for Sale	-	-	-	-	127,472
Debt Securities Issued - Net	45,138,342	45,774,139	50,317,764	41,141,067	62,205,231
Estimated Losses on Commitment and Contingencies	2,295,241	2,073,429	1,143,758	1,114,013	895,791
Accrued Expenses	6,526,489	6,493,794	4,799,446	5,466,461	6,168,983
Taxes Payable	2,862,716	3,590,522	2,690,902	3,078,642	3,327,702
Employee Benefit Liabilities	11,205,546	12,607,759	11,894,629	7,160,018	7,899,583
Provisions	413,876	323,365	286,081	264,275	112,537
Other Liabilities	25,276,602	27,336,753	37,399,213	32,656,899	42,339,668
Fund Borrowings	51,398,940	62,840,118	95,445,459	147,915,981	154,672,422
Subordinated Loans and Marketable Securities	637,143	633,333	415,171	403,562	389,779
Total Liabilities	1,326,592,237	1,544,096,631	1,660,442,815	1,860,408,316	2,212,925,204

Description	2021	2022	2023	2024	2025
Temporary Syirkah Funds					
Deposits from Customers	175,897,406	195,268,663	225,501,470	252,661,959	288,866,943
Deposits from Other Banks	1,010,203	933,938	780,202	678,306	753,881
Total Temporary Syirkah Funds	176,907,609	196,202,601	226,281,672	253,340,265	289,620,824
EQUITY					
Share Capital	11,666,667	11,666,667	11,666,667	11,666,667	11,666,667
Additional paid-in capital/agio	17,643,264	17,643,264	17,643,264	18,095,274	18,095,274
Treasury Stock	(150,895)	-	-	-	(403,625)
Differences arising from translation of financial statements in foreign currencies	(88,985)	(60,427)	(146,299)	10,289	152,018
Net unrealised (loss)/gain from (decrease)/increase in fair value of financial assets through other comprehensive income - net of deferred tax	1,692,145	(2,768,553)	(1,837,760)	(2,160,850)	1,146,052
Effective portion of cash flow hedges	(370)	(3,156)	1,429	(8,885)	(11,218)
Net differences in fixed assets revaluation	30,140,345	34,716,693	34,716,693	34,772,745	38,445,684
Net actuarial gain from defined benefit program - net of deferred tax	1,217,456	1,510,016	1,517,183	1,595,606	1,374,981
Other comprehensive income	85,052	85,052	85,052	85,052	85,052
Difference in transactions with non-controlling parties	(106,001)	(97,202)	(97,202)	(309,938)	(309,938)
Retained earnings	142,587,934	166,986,432	197,303,757	220,050,469	223,509,722
Non-controlling interest in net assets of consolidated Subsidiaries	17,424,670	22,566,669	26,642,178	29,678,252	33,651,329
TOTAL EQUITY	222,111,282	252,245,455	287,494,962	313,474,681	327,401,998
TOTAL LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY	1,725,611,128	1,992,544,687	2,174,219,449	2,427,223,262	2,829,948,026

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Expressed in millions of Rupiah)

Description	2021	2022	2023	2024	2025
Income and Expenses from Operations					
Net Interest and Sharia Income	73,062,494	87,903,354	95,886,574	101,756,920	106,210,035
Net Premium Income - Net	1,787,933	2,467,698	2,123,046	2,520,813	550,415
Net Interest, Sharia and Premium Income	74,850,427	90,371,052	98,009,620	104,277,733	106,760,450
Other Operating Income	29,028,020	34,280,703	40,522,846	42,171,015	48,002,435
Allowance for Impairment Losses	(20,428,352)	(16,096,382)	(11,152,853)	(11,811,786)	(10,359,492)
Reversal of Allowance for Estimated Losses on Commitments and Contingencies	1,162,993	255,268	918,531	33,829	259,675
Reversal/(Allowance) for Other Impairment Losses and operational risk losses	(277,942)	(282,073)	85,615	(151,047)	(1,231,070)
Unrealized Gain/(Loss) from Increase/(Decrease) in Fair Value of Policyholders Investment in Unit-Link Contracts	2,824	-	-	-	-
Gains on Sale of Marketable Securities and Government Bonds	3,242,400	899,579	125,295	150,297	463,146
Other Operating Expenses	(49,140,167)	(53,260,058)	(53,867,491)	(58,610,446)	(67,584,405)
Income From Operation	38,440,203	56,168,089	74,641,563	76,059,595	76,310,739
Non-Operating Income/(Expense) - Net	(81,782)	209,637	43,318	343,891	106,824
Income Before Tax Expense and Noncontrolling Interest	38,358,421	56,377,726	74,684,881	76,403,486	76,417,563
Tax Expense - Net	(7,807,324)	(11,425,358)	(14,633,011)	(15,238,365)	(15,071,430)
Net Income for The Year	30,551,097	44,952,368	60,051,870	61,165,121	61,346,133
Items that will not be Reclassified to Profit or Loss	536,055	4,929,043	(15,051)	259,871	3,456,361
Items that will be Reclassified to Profit or Loss	(2,767,231)	(4,534,869)	921,140	(278,227)	3,671,427
Other Comprehensive Income/(Expense) for the Year	(2,231,176)	394,174	906,089	(18,356)	7,127,788
Total Comprehensive Income for the Year	28,319,921	45,346,542	60,957,959	61,146,765	68,473,921
Net income for The Year Attributable to:					
Parent Entity	28,028,155	41,170,637	55,060,057	55,782,742	56,293,950
Non-controlling Interests	2,522,942	3,781,731	4,991,813	5,382,379	5,052,183
	30,551,097	44,952,368	60,051,870	61,165,121	61,346,133
Total Comprehensive Income for The Year Attributable to:					
Parent Entity	25,638,536	41,604,619	55,916,730	55,740,401	63,192,562
Non-controlling Interests	2,681,385	3,741,923	5,041,229	5,406,364	5,281,359
	28,319,921	45,346,542	60,957,959	61,146,765	68,473,921
Basic and Diluted Earnings Per Share Attributable to Equity Holders of The Parent Entity (full amount of Rupiah)	601.06	441.26	589.93	597.67	603.23

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in millions of Rupiah)

Description	2021	2022	2023	2024	2025
Net Cash (Used In)/Provided by Operating Activities	129,892,493	99,975,305	(69,803,958)	(79,558,278)	206,540,138
Net Cash Provided by/(Used In) Investing Activities	(132,477,052)	(41,889,931)	17,884,187	17,730,695	787,688
Net Cash Provided by/(Used in) Financing Activities	(3,435,459)	13,329,320	21,778,486	57,849,151	(74,629,896)
Net (Decrease)/Increase in Cash and Cash Equivalents	(6,020,018)	71,414,694	(30,141,285)	(3,978,432)	132,697,930
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(269,997)	9,843,138	(946,566)	4,214,862	3,210,036
Reclassification of cash and cash equivalent to assets held for sale	-	-	-	-	(68,900)
Cash and Cash Equivalents at The Beginning of Year	199,921,727	193,631,712	274,889,544	243,801,693	244,038,123
Cash and Cash Equivalents at The End of Year	193,631,712	274,889,544	243,801,693	244,038,123	379,877,189

FINANCIAL RATIOS (BANK ONLY)

Description	2021	2022	2023	2024	2025
Capital					
Capital Adequacy Ratio (CAR)	19.60%	19.46%	21.48%	20.10%	19.36%
CAR into Account Credit and Operational Risk	19.73%	19.57%	21.69%	20.44%	19.90%
CAR including Credit, Operational and Market Risk	19.60%	19.46%	21.48%	20.10%	19.36%
Fixed Assets to Capital	28.04%	29.47%	23.16%	21.92%	23.23%
Earning Assets					
Non-Performing Earnings Assets and Non-Earnings Assets to Total Earnings and Non-Earnings Assets	1.63%	1.11%	0.70%	0.68%	0.69%
Non-Performing Earnings Assets to Total Earnings Assets	1.60%	1.09%	0.68%	0.67%	0.67%
Allowance for Impairment Losses for Financial Assets to Earnings Assets	5.04%	3.91%	2.87%	2.32%	1.95%
Allowance for Impairment Losses on Earning Assets fulfilment (in Rupiah Million)	62,233,447	55,999,971	43,958,509	39,703,459	37,706,295
Allowance for Impairment Losses on Non-Earning Assets fulfilment (in Rupiah Million)	332,415	539,972	541,819	649,811	2,020,607
Gross NPL	2.81%	1.88%	1.02%	0.97%	0.96%
Net NPL	0.41%	0.26%	0.29%	0.33%	0.40%
Ratio of Credit to Total Earning Assets	67.05%	65.08%	70.92%	76.51%	52.40%
Ratio of Core Debtors to Total Loans	31.04%	54.20%	29.97%	26.98%	25.71%
Profitability					
Return on Assets (ROA)	2.53%	3.30%	4.03%	3.59%	3.19%
Return on Equity (ROE)	16.24%	22.62%	27.31%	24.19%	23.15%
Net Interest Margin (NIM)	4.73%	5.16%	5.25%	4.93%	4.59%
Operating Expense to Operating Income (BOPO)	67.26%	57.35%	51.88%	56.46%	60.23%



Description	2021	2022	2023	2024	2025
Profit (Loss) to Total Assets Ratio	1.87%	2.40%	3.03%	2.72%	2.31%
Profit (Loss) to Total Equity Ratio	13.39%	17.84%	21.43%	19.89%	19.67%
Liabilities to Total Assets Ratio	86.00%	86.55%	85.88%	86.30%	88.24%
Liabilities to Equity Ratio	614.41%	643.38%	608.39%	630.12%	750.54%
Fee Based Income to Total Operating Income Ratio	31.87%	29.32%	31.30%	29.45%	32.09%
Liquidity					
Loan to Deposit Ratio (LDR)	80.04%	77.61%	86.75%	98.04%	88.92%
Macroprudential Intermediation Ratio (RIM)	78.35%	75.98%	83.73%	94.83%	84.52%
Liquid Assets to Total Assets Ratio	14.60%	15.13%	11.46%	8.48%	10.34%
Total Liquid Assets to Short-Term Funding Ratio	18.76%	19.40%	15.11%	11.55%	13.18%
The Ratio of MSME Loans to Total Loans	8.82%	9.52%	8.90%	10.4%	9.5%
Total CASA (in Rupiah Million)	759,312,828	926,358,185	986,242,957	1,065,573,072	1,186,063,416
Liquidity Coverage Ratio (LCR)	200.56%	191.02%	176.24%	139.21%	137.40%
Net Stable Funding Ratio (NSFR)	126.20%	119.93%	116.59%	107.60%	109.95%
Compliance					
Percentage of Violation of Legal Lending Limit					
a.1. Related Parties	0.00%	0.00%	0.00%	0.00%	0.00%
a.2. Third Parties	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of Excess of Legal Lending Limit					
b.1. Related Parties	0.00%	0.00%	0.00%	0.00%	0.00%
b.2. Third Parties	0.00%	0.00%	0.00%	0.00%	0.00%
Primary Reserve Requirement Rupiah	3.97%	8.53%	7.32%	5.21%	7.12%
Secondary Reserve Requirement Rupiah	27.57%	21.14%	19.25%	9.17%	14.04%
Reserve Requirement Foreign Currencies	4.10%	4.10%	4.10%	4.10%	4.10%
Reserve Requirement LFR	1.17%	0.87%	0.68%	0.25%	0.00%
Net Open Position	4.27%	9.78%	1.28%	1.00%	1.76%
Other Ratios					
LLR / Gross NPL (Coverage Ratio)	261.52%	310.98%	384.36%	303.85%	252.60%
Cost to Income Ratio (CIR)	42.54%	38.19%	34.36%	35.04%	41.23%
Profit Before Tax/Employee (in Rupiah Million)	838.30	1,224.57	1,611.37	1,620.29	1,637.76