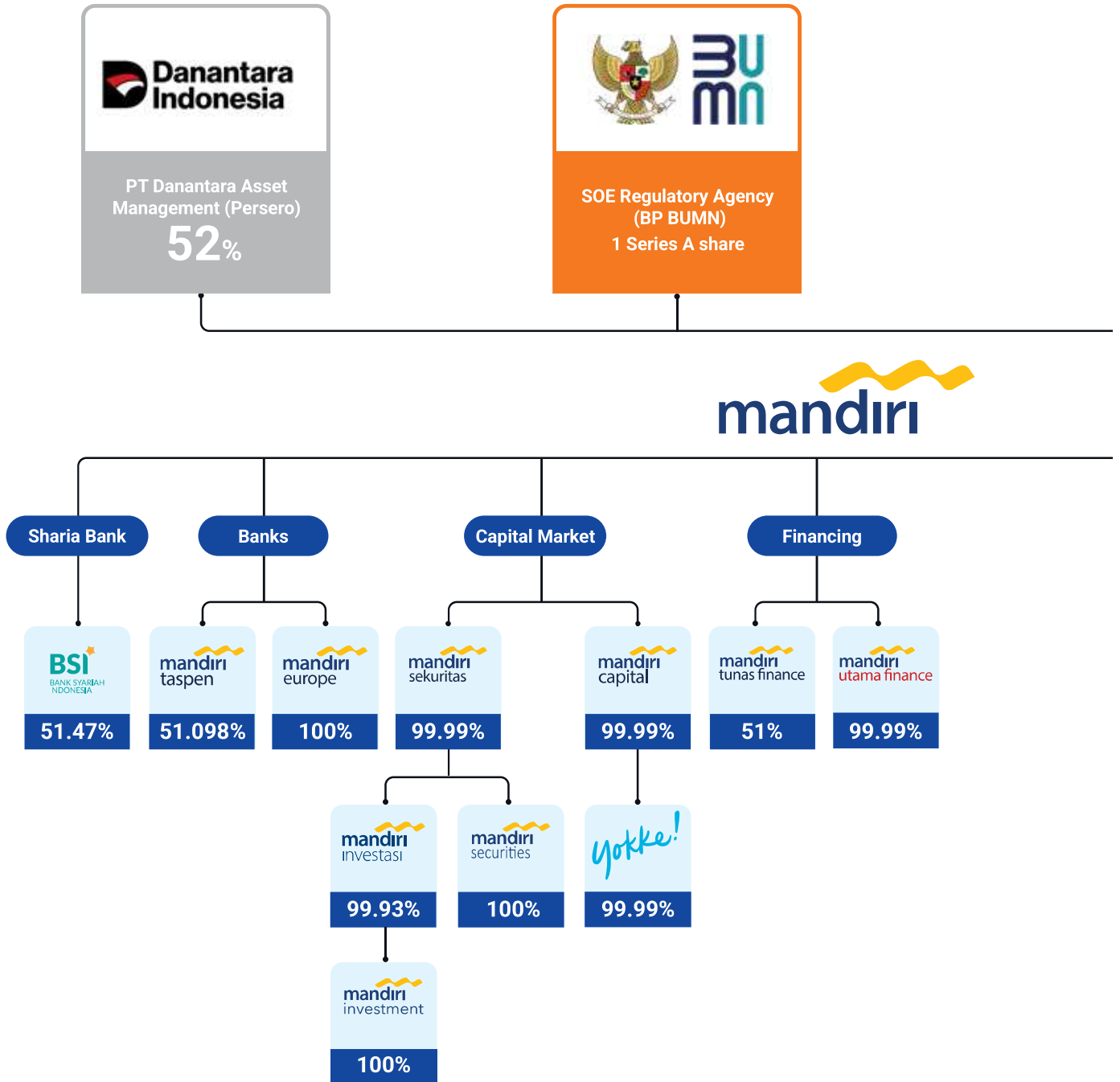
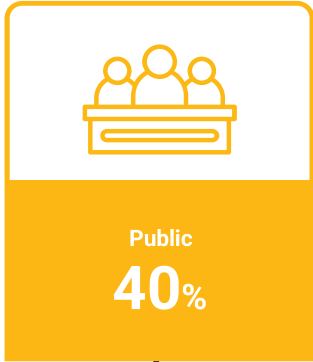


# CORPORATE GROUP SHAREHOLDING STRUCTURE





**Service (Remittance)**



**Life Insurance**



In 2025, Bank Mandiri does not have a Parent Entity and Special Purpose Vehicle (SPV). However, Bank Mandiri has 4 Joint Venture Subsidiaries, as follows:

1. BSI (PSP, Majority)
2. Bank Mantap (PSP, Majority)
3. MTF (PSP, Majority)
4. AMFS (PSP, Majority)

# SUBSIDIARIES, SUB-SUBSIDIARIES AND/OR ASSOCIATES

## SUBSIDIARIES – BANKING



**PT Bank Syariah Indonesia (Persero) Tbk**  
Sharia Banking

Shareholding	51.47%
Establishment	2021
Operational Status	Operating
Total Assets	Rp456,192 (billion)*

### Company Profile

PT Bank Syariah Indonesia (Persero) Tbk (Bank Syariah Indonesia) was established as a result of the merger of three sharia banks owned by the SOEs Banks (HIMBARA), namely PT Bank Syariah Mandiri, PT Bank BNI Syariah, dan PT Bank BRISyariah Tbk, which commenced its commercial operations on 1 February 2021. The merger was uniting three forces of sharia banks and aimed at optimizing the huge potential of Indonesian sharia financial and economics.

Fostered by holding entities (Mandiri, BNI, BRI), as well as the government commitment through the Ministry of SOEs, Bank Syariah Indonesia has the vision to become one of the top 10 sharia banks in the world by market capitalization in the next 5 years.

Bank Syariah Indonesia is a public company listed at the Indonesia Stock Exchange (ticker code: BRIS). Post-merger, Bank Syariah Indonesia becomes the largest sharia bank in Indonesia. As of December 2025, Bank Syariah Indonesia total assets stood at Rp456.19 trillion, third-party funds reached Rp380.49 trillion, and total net profit of Rp7.57 trillion.

Bolstered by this financial performance, Bank Syariah Indonesia is included in the list of top 10 largest banks in Indonesia by assets. On networks, Bank Syariah Indonesia is supported by more than 1,100 outlets more than 5.000 ATM and CRM networks across Indonesia.

These assets and forces will be optimized by Bank Syariah Indonesia to provide a one-stop comprehensive sharia financial services and products to provide various needs of the customers of various segments, from MSMEs, retail, commercial, wholesale, and corporate in the country or overseas.

In relation to system migration of three Sharia Banks of State-Owned, namely Bank Syariah Mandiri, BRISyariah, and BNI Syariah into PT Bank Syariah Indonesia Tbk, the transfer's bank codes for 2 (two) ex-Legacy Banks namely BNIS (427) and BRIS (422) have now been closed and the naming of the bank code of ex-legacy BSM/BRIS/BNIS has changed into BSI with the bank code of 451. The customer may contact the call centre of Bank Syariah Indonesia to 14040 for any transaction's issues.

## Address

The Tower, Jl. Gatot Subroto No. 27, Kelurahan Karet Semanggi Kecamatan Setiabudi, Jakarta Selatan 12930  
 Telp : 021-30405999  
 Fax : 021-30421888  
 Email : corporate.secretary@bank.bsi.co.id  
 Website : www.bankbsi.co.id

## Key Management

### Board of Commissioners

- President Commissioner: Muhadjir Effendy
- Commissioner: Maydy Ferdiansyah\*\*
- Commissioner: Mochamad Agus Rofiudin
- Commissioner: Kamaruddin Amin
- Independent Commissioner: Felicitas Tallulembang
- Independent Commissioner: Nizar Ahmad Saputra
- Independent Commissioner: Muhammad Syafii Antonio\*\*
- Independent Commissioner: Addin Jauharudin\*\*

### Board of Directors

- President Director: Anggoro Eko Cahyo
- Vice President Director: Bob Tyasika Ananta
- Director of Sales & Distribution: Anton Sukarna
- Director of Finance & Strategy: Ade Cahyo Nugroho
- Director of Wholesale Transaction Banking: Zaidan Novari
- Director of Risk Management: Grandhis Helmi Harumansyah
- Director of Retail Banking: Kemas Erwan Husainy
- Director of Information Technology: Muharto Hadi Suprpto
- Director of Treasury & International Banking: Firman Nugraha
- Director of Compliance & Human Capital: Arief Adhi Sanjaya

### Sharia Supervisory Board

- Chairman: Prof. Dr. KH. Hasanudin, M.Ag
- Member: Dr.K.H. Mohamad Hidayat, MBA, MH.
- Member: Dr. H. Oni Sahroni, MA
- Member: Dr. KH. Abdul Ghofur Maimoen, M.A.
- Member: Prof. Dr. Jaih Mubarak, SE, M.H, M.Ag

\* Audited Financial Statements of Subsidiary

\*\* Effective after obtaining approval from the Financial Services Authority



**PT Bank Mandiri Taspen**  
Banking Services

Shareholding	51.098%
Establishment	2008
Operational Status	Operating
Total Assets	Rp73,018 (billion)*

### Company Profile

PT Bank Mandiri Taspen (hereinafter referred to as Bank Mantap) was established in Denpasar on 3 November 1992, under the Deed of Establishment No. 4, made before Ida Bagus Alit Sudiatmika, S.H., a Notary in Denpasar, bearing the name of PT Bank Sinar Harapan Bali. The establishment was an upgrade of legal entity status, from previously an Indonesian Joint-Stock Company (Maskapai Andil Indonesia or MAI) into a Limited Liability Company (Perseroan Terbatas or PT). The deed of establishment was ratified by the Minister of Justice of the Republic of Indonesia under Decree No. C2-4581 HT.01.01 Th.93 dated 12 June 1993.

On 3 May 2008, Bank Sinar was officially acquired by PT Bank Mandiri (Persero) Tbk in order to comply with the provisions of capital regulation as a commercial bank. The acquisition marked the beginning of Bank Mandiri's ownership of Bank Sinar and furthermore the management of Bank Sinar is carried out separately as a stand-alone bank with the status of Subsidiary focusing mainly on micro business and small business development.

On 24 July 2015, the Financial Services Authority approved the change of name of PT Bank Sinar Harapan Bali into PT Bank Mandiri Taspen Pos and granted permission to conduct business activities under the name of Bank Mantap. The name change was accompanied by a license for logo change from Financial Services Authority on 31 July 2015. The changes of name and logo were announced to the public on 7 August 2015.

On 9 October 2017, Bank Mandiri Taspen Pos held Extraordinary General Meeting of Shareholders (EGMS) that approved the change of shareholders composition into Bank Mandiri (59.44%), PT Taspen (40%), and individuals (0.56%). The EGMS also approved the change of company name from PT Bank Mandiri Taspen Pos to PT Bank Mandiri Taspen.

On 16 December 2020, the Shareholders of Bank Mandiri Taspen signed the Circular decision to approved the changes of shareholders composition to become Bank Mandiri (51.098%), PT Taspen (48.437%) and individual shareholders (0.465%).

### Address

Graha Mantap  
 Jl Proklamasi No 31 RT 11/02, Pegangsaan, Kec Menteng, Jakarta Pusat 10320  
 Telp : (021) 212 31984  
 Fax : (021) 212 31984  
 Email : corporate.secretary@bankmandiritaspen.co.id  
 Website : www.bankmandiritaspen.co.id

## Key Management

### Board of Commissioners

- President Commissioner/Independent: Junaidi Hisom\*\*
- Independent Commissioner: Boedi Armanto
- Commissioner: Suhajar Diantoro\*\*
- Independent Commissioner: Prasetyo\*\*
- Independent Commissioner: Marjana\*\*
- Independent Commissioner: Suwartini\*\*
- Commissioner: Edi Eko Cahyono\*\*

### Board of Directors

- President Director: Panji Irawan\*\*
- Vice President Director: Rudi As Aturridha\*\*
- Director: Rio Lanasier\*\*
- Director: Henrisa Yunan Lubis\*\*
- Director: Rima Cahyani\*\*
- Director: Mahraza Purnaditya\*\*
- Director: Rizky Olyvia Nasution\*\*
- Director: Noer Fajrieansyah\*\*

\* Audited Financial Statements of Subsidiary

\*\* Effective after obtaining approval from the OJK



**Bank Mandiri (Europe) Limited (BMEL)**

Banking Services

Shareholding	100.00%
Establishment	1999
Operational Status	Operating
Total Assets	Rp4,975 (billion)*

## Company Profile

Bank Mandiri (Europe) Limited (BMEL) was established on 2 August 1999 in the UK (Company registration no. 3793679) and is supervised by the Prudential Regulation Authority ('PRA') and the Financial Conduct Authority ('FCA'). It is a wholly-owned PT Bank Mandiri (Persero) Tbk subsidiary. When it was established, it took over the banking business of the London branch of PT Bank Ekspor Impor Indonesia (Persero), which had been based in London since 1992.

BMEL's business activities revolved around the following role: acting as a gateway for foreign investors in the UK and EU to conduct business in Indonesia and with Indonesian corporates, providing banking presence for Indonesia-related companies in the UK & EU to conduct business, and providing synergy business with Mandiri Group, including its subsidiaries and overseas network. Its main activities are accepting deposit from corporate customer, include remittances services to these account holder, raise funding from interbank markets, undertake lending to global corporates with Indonesian related business, and provide trade finance services.

## Address

2nd Floor, 4 Thomas More Square Thomas More Street, London E1W 1YW  
 Telp : +44-207-553-8688  
 Fax : +44-207-553-8699  
 Website : www.bkmandiri.co.uk

## Key Management

### Board of Directors

- Independent Non-Executive Director (NED) & Chairman: Dian Triansyah Djani
- Independent Non-Executive Director (NED): Geoffrey McDonald
- Chief Executive and Executive Director: Rifki Ega Syahputra\*\*

\* Unaudited Financial Statements of Subsidiary

\*\* Still pending approval from BP BUMN as the holder of the Series A Dwiwarna Share.

## SUBSIDIARIES – MULTI-FINANCE



### PT Mandiri Tunas Finance (MTF)

Motor Vehicle and Multipurpose  
Financing Services

Shareholding	51.00%
Establishment	2009
Operational Status	Operating
Total Assets	Rp28,009 (billion)*

### Company Profile

The track record of PT Mandiri Tunas Finance, also known as the “Company” or “MTF”, began in 1989 with the establishment of PT Tunas Financindo Corporation as stated in the deed of Limited Liability Company PT Tunas Financindo Corporation No. 262 dated 17 May 1989 which was made before Misahardi Wilamarta, S.H., Notary in Jakarta and was approved by the Minister of Justice and Human Rights of the Republic of Indonesia (formerly Minister of Justice of the Republic of Indonesia) in accordance with Decree No. C2-4868.HT.01.01.TH’89 dated 1 June 1989 and has been registered in the register book of the Central Jakarta District Court under No. 1206/1989 dated 21 June 1989 and has been published in the State Gazette of the Republic of Indonesia No. 57, dated 18 July 1989, Supplement No. 1369.

On its early establishment, the Company was engaged in motor vehicle financing, which was initially aimed for consumers from the dealer network owned by the Tunas Ridean Group. In line with the growth of its business portfolio, PT Tunas Financindo Corporation changed its name in 2000 to PT Tunas Financindo Sarana based on the PT Tunas Financindo Corporation Limited Liability Company Deed Number 49, dated 18 August 2000 and was approved by the Minister of Law and Legislation of the Republic of Indonesia Number C-21195 HT.01.04. TH. 2000 dated 22 September 2000. And further made a name change in 2009 to PT Mandiri Tunas Finance based on the Deed of PT Tunas Financindo Sarana based on Number 181 dated 26 June 2009 and was approved by the Minister of Justice and Human Rights of the Republic of Indonesia Number AHU-40506. AH.01.02 Year 2009 dated 20 August 2009. From its initial establishment until 2009, the Company’s share ownership was owned by PT Tunas Ridean, which was currently the largest independent automotive group with more than 100 branches across Indonesia.

In 2009, the Company took strategic measures as part of business development to expand market reach and strengthen capital structure hence to optimize the potential to compete in the Indonesian automotive financing industry. The action taken was the acquisition of the Company by PT Bank Mandiri (Persero) Tbk as one of the State-Owned Enterprises in the banking sector with an extensive business network and expansive customer-base. PT Bank Mandiri (Persero) Tbk made an acquisition of 51.00% shares of the Tunas Ridean Group and changed the Company’s name to PT Mandiri Tunas Finance which was followed by a change in the Company’s logo. With the acquisition, the share percentage of PT Tunas Ridean stood at 49.00%.

In the automotive financing segment, the Company provides financing for new cars, large motorbikes, commercial vehicles and heavy equipment. In following up the Financial Services Authority Regulation No. 35/POJK.05/2018 in lieu of the Financial Services Authority Regulation No. 07/POJK.05/2022 in order to create a resilient, contributive, inclusive financing industry and takes a role in maintaining a stable and sustainable financial system, the Company offers other financing types, among others, Investment, Working Capital and Multipurpose Financing.

The Company provides easy, innovative and competitive financing facilities and solutions for consumers in helping to realize the dream of owning a new car, large motorbike, commercial vehicles and heavy equipment to support business activities, financing and leasing as well multipurpose by means of funding facilities for education, home renovation, weddings, traveling and health. The Company continues to prioritize service to consumers by providing convenience particularly the support of branch offices throughout Indonesia, quality human resources and adequate infrastructure facilities.

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#### Address

Graha Mandiri Lt. 3A  
 Jl. Imam Bonjol No. 61 Jakarta, 10310  
 Telp : (021) 230 5608  
 Email : corporate.secretary@mtf.co.id  
 Website : www.mtf.co.id

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#### Key Management

##### Board of Commissioners

- President Commissioner: Nugraha Indra Permadi
- Independent Commissioner: Fendy Eventius Mugni
- Independent Commissioner: Subarna

##### Board of Directors

- President Director: Pinohadi G. Sumardi
  - Director: R. Eryawan Nurhariadi
  - Director: William Francis Indra
- 

\* Audited Financial Statements of Subsidiary


**PT Mandiri Utama Finance (MUF)**

Customer Financing Services  
Especially for Motor Vehicle

Shareholding	99.99%
Establishment	2015
Operational Status	Operating
Total Assets	Rp18,682 (billion)*

**Profil  
Perusahaan**

PT Mandiri Utama Finance (MUF) is a subsidiary of Bank Mandiri engages in financing of goods such as motor vehicles, which established pursuant to the notarial deed Ashoya Ratam. S.H., M.Kn. No. 19 dated 21 January 2015 dated 21 January 2015, approved by the Ministry of Justice and Human Rights of the Republic of Indonesia in the Decree No. AHU-0003452.AH.01.01.years 2015 dated 26 May 2015, and MUF has also obtained license from the Financial Services Authority based on the Decree of the Board of Commissioners of OJK No. KEP-81/D.05/2015 dated 25 June 2015. As the subsidiary of PT Bank Mandiri (Persero) Tbk, MUF commences its operations since 24 August 2015 where PT Bank Mandiri (Persero) Tbk with PT Asco Investindo and PT Tunas Ridean Tbk established MUF with shareholding portion of Bank Mandiri at 51.00%, PT Asco Investindo at 37.00% and PT Tunas Ridean Tbk at 12.00%.

On 24 August 2015, MUF conducted its initial operational activities through collaborations with major dealers and loan disbursements for limited customers to meet FSA IKNB requirements. MUF is currently a financing company focuses on consumer financing, particularly for new and used motor vehicle financing. During its journey, MUF provides conventional and sharia for investment financing, working capital financing, multipurpose financing, murabahah & ijarah, which main focus is currently motor vehicles financing for retail customer and corporations in the form of consumer and lease financing.

Furthermore, MUF has implemented changes in MUF's share ownership which have been approved through the Extraordinary General Meeting of Shareholders (EGMS) in accordance with the deed of Statement of Decision Outside the General Meeting of Shareholders of PT Mandiri Utama Finance Number 49 dated 29 November 2024. The change has been recorded in the AHU system of the Ministry of Law and Human Rights of the Republic of Indonesia in accordance with the Letter of Receipt of Notification of Changes in Company Data of PT Mandiri Utama Finance number AHU-AH.01.09-0281917 dated November 29, 2024, so the amount of PT Bank Mandiri (Persero) Tbk's share ownership is 4,999,999,999 shares and PT Mandiri Sekuritas is 1 share.

**Address** Menara Mandiri 1 Lt. 26  
Jl. Jend. Sudirman Kav. 54 – 55, Jakarta 12950  
Telp : (021) 1500824  
Fax : (021) 5278039  
Email : corsec@muf.co.id  
Website : www.muf.co.id

**Key  
Management**
**Board of Commissioners**

- President Commissioner: Vacant
- Commissioner: Vacant
- Independent Commissioner: Kusman Yandi

**Board of Directors**

- President Director: Vacant
- Director: Vacant
- Director: Dapot Parasian Sukoco Sinaga

**Sharia Supervisory Board:**

- Chairman: Abdul Gofarrozin
- Member: M. Ziyad Ulhaq

\* Audited Financial Statements of Subsidiary

## SUBSIDIARIES – INSURANCE



**PT AXA Mandiri Financial Services  
(AXA Mandiri)**

Life Insurance

Shareholding	51.00%
Establishment	2003
Operational Status	Operating
Total Assets	Rp43,425 (billion)*

### Company Profile

AXA Mandiri, which is engaged in the life insurance business, has obtained a business license in the life insurance business from the Directorate General of Financial Institutions through Decree No. KEP-605/KM.13/1991 dated December 4, 1991, which was granted to PT Asuransi Jiwa Staco Raharja, and then transferred to PT Asuransi Jiwa Mandiri through Decree of the Directorate General of Financial Institutions No. S-131/MK.6/2002 dated May 3, 2002. The transfer of the insurance business license was in line with the name change of PT Asuransi Jiwa Staco Mandiri to PT Asuransi Jiwa Mandiri and the entry of PT Bank Mandiri (Persero) Tbk as a shareholder. The name change was set forth in Notarial Deed No. 17, dated March 25, 2002, made before Notary Muhani Salim, S.H., Notary in Jakarta and approved by the Minister of Justice and Human Rights of the Republic of Indonesia in accordance with Decree No. C-07463 HT.01.04.TH.2002 dated April 30, 2002.

Based on Notarial Deed of Aulia Taufani, S.H., Substitute Notary of Notary Sutjipto, S.H., No. 23 dated November 5, 2003, PT Asuransi Jiwa Mandiri changed its name to PT AXA Mandiri Financial Services after National Mutual International Pty. Limited as part of AXA Group officially became one of the Shareholders of PT AXA Mandiri Financial Services.

This change was approved by the Minister of Law and Human Rights through Decree No. C-28747 HT.01.04.TH.2003 dated December 10, 2003 and announced in the official gazette of the Republic of Indonesia No. 64, Supplement No. 7728, dated August 10, 2004. Accordingly, on February 11, 2004, through Letter No. S-071/MK.6/2004, the Directorate General of Financial Institutions transferred the insurance business license issued since the establishment of PT Asuransi Jiwa Mandiri to PT AXA Mandiri Financial Services.

On 20 August 2010, Bank Mandiri signed a sale and purchase agreement for the purchase of 2,027,844 shares or 2.00% of the issued and fully paid shares of NMI before the notary Dr. A. Partomuan Pohan. S.H., LL.M. The addition of ownership in AXA Mandiri had been approved by Bank Indonesia through its letter No. 12/71/DPB1/TPB1-1 dated 22 July 2010. Following the purchase, Bank Mandiri's ownership percentage in AXA Mandiri increased to 51.00%.

AXA Mandiri underwent several changes including changes to the Articles of Association. One of the amendments to the Articles of Association was made to comply with the Limited Liability Company Law No. 40/2007, which had been ratified by the Notary Deed of Wahyu Nurani, S.H., No. 35 dated 29 July 2008 relating to Deed No. 8 dated 20 November 2008 which was approved by the Minister of Justice and Human Rights of the Republic of Indonesia through Decree No. AHU-08941.AH.01.02. year 2009 dated 23 March 2009.

The latest amendment to the Articles of Association was ratified by the Notary Deed of Mala Mukti S.H., LL.M., No. 86 dated 26 July 2023 which has been accepted and registered in the Legal Entity Administration System of Ministry of Law and Human Rights of the Republic of Indonesia based on Decree No. AHU-AH.01.03-0099062 dated 31 July 2023 and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-0044090.AH.01.02.Years 2023 dated July 31, 2023.

Changes in the composition of the Board of Directors and Board of Commissioners of AXA Mandiri have been authorized by Notarial Deed Mala Mukti S.H., LL.M. No. 85 dated 29 October 2025 which has been accepted and recorded in the Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia based on Decree No. AHU-AH.01.09-0358356 dated 20 November 2025.

In general, AXA Mandiri is currently offered several business solutions categories in the form of life insurance for the customers of Bank Mandiri including Bank Mandiri Group which are Bank Syariah Indonesia, Mandiri Tunas Finance etc, which are:

1. Providing traditional insurance products that provide protection for life, critical illness as well as health coverage. In addition, provide insurance endowment product to help customer prepare the financials plan on child education and pension;
2. Providing unit link insurance products on life insurance protection with investment part;
3. Providing insurance protection for credit card holders, savings customers, consumer loan customers as well as micro credit customers of Bank Mandiri and Bank Mandiri subsidiaries; and
4. Providing corporate Solution insurance products for the company employees.

## Address

AXA Tower Lt. 9  
 Jl. Prof. Dr. Satrio. Kav. 18 Kuningan City Jakarta, 12940  
 Telp : (021) 1500 803  
 Email : customer@axa-mandiri.co.id  
 Website : www.axa-mandiri.co.id

## Key Management

### Board of Commissioners

- President Commissioner: Didik Mukrianto\*\*
- Commissioner: Sally Joy O'Hara
- Independent Commissioner: Agus Retmono
- Independent Commissioner: Choky Leonard Tobing

### Board of Directors

- President Director: Handojo Gunawan Kusuma
- Compliance Director: Rudy Kamdani
- Director: Uke Giri Utama
- Director: Aayush Poddar
- Director: Atta Alva Wanggai\*\*

### Sharia Supervisory Board

- Chairman: Zainut Tauhid Sa'adi
- Member: M. Cholil Nafis
- Member: Amin

\* Audited Financial Statements of Subsidiary

\*\* As of December 31 December 2025, under Fit and Proper Test OJK

## SUBSIDIARIES – SECURITIES, VENTURE CAPITAL & OTHERS



**PT Mandiri Sekuritas**  
Investment Banking

Shareholding	99.99%
Establishment	31 July 2000
Operational Status	Operating
Total Assets	Rp5,998 (billion)*

### Company Profile

PT Mandiri Sekuritas (Mandiri Sekuritas or Company) is a securities company resulting from the merger of several securities companies within PT Bank Mandiri (Persero) Tbk, namely PT Bumi Daya Sekuritas, PT Exim Securities, and PT Merincorp Securities Indonesia which were formed on 31 July 2000 with the value of paid-in capital of Rp638 billion. Mandiri Sekuritas has the following business license:

1. Securities Trading Intermediary based on Bapepam and LK Approval Letter Kep-13/PM/1992 dated 23 January 1992.
2. Underwriter based on Bapepam and LK Approval Letter No. Kep-12/PM/1992 dated 23 January 1992.

Mandiri Sekuritas is one of the largest investment banks and most active brokers in the Indonesian capital market industry. As part of one of the largest financial institutions in Indonesia, PT Bank Mandiri (Persero) Tbk, Mandiri Sekuritas serves as a trusted partner for clients/customers in the capital market investment solutions.

Mandiri Sekuritas is supported by 2 (two) subsidiaries, namely PT Mandiri Manajemen Investasi (MMI), which is an investment management company founded in 2004 and Mandiri Securities Pte. Ltd. (Mandiri Securities Singapore) which was established on 15 May 2017. The presence of Mandiri Securities Singapore has made Mandiri Sekuritas the first Indonesian securities company which has Asia regional business capabilities.

Mandiri Sekuritas operates three business lines, which are Investment Banking, Capital Market and Retail. On Investment Banking, Mandiri Sekuritas provides securities underwriter and financial advisory services (underwriter and advisory). On Capital Market, the Company provides brokerage services in bond and stock transactions in the primary and secondary markets for institutional clients, while in Retail, it provides the same services (brokerage for bond and stock transactions) for individual customers.

### Address

Menara Mandiri I Lt. 24-25  
Jl. Jend. Sudirman Kav. 54-55 Jakarta, 12190  
Telp : (021) 526 3445  
Fax : (021) 526 3521  
Email : corporate.communication@mandirisekuritas.co.id  
Website : www.mandirisekuritas.co.id

### Key Management

#### Board of Commissioners

- President Commissioner and Independent Commissioner: Hoesen
- Commissioner: Muhammad Amir Uskara\*\*

#### Board of Directors

- President Director: Mohamad Oki Ramadhana
- Director: Silva Halim
- Director: Theodora Vinca Natalie Manik
- Director: Harold Jonathan Dharma Tjiptadjaja
- Director: Alex Widi Kristiono
- Director: Juwita Lestari\*\*
- Director: Faisal Rino Bernando\*\*

\* Audited Financial Statements of Subsidiary

\*\* Effective upon obtaining approval from the Financial Services Authority (OJK) following the fit and proper test assessment.



**PT Mandiri Capital Indonesia (MCI)**  
Venture Capital

Shareholding	99.99%
Establishment	2015
Operational Status	Operating
Total Assets	Rp6,401 (billion)*

### Company Profile

PT Mandiri Capital Indonesia (MCI) is a subsidiary of Bank Mandiri which was established on 23 June 2015, and is engaged in venture capital activities. On 26 June 2015, the establishment of MCI was approved by the Minister of Justice and Human Rights under approval No. AHU-2445684.AH.01.01-year 2015. MCI obtained a business license for venture capital operations on 10 November 2015 through the Financial Services Authority's letter No. KEP-113/D.05/2015, enabling MCI to fully perform its operational activities.

The majority shareholder of MCI is PT Bank Mandiri (Persero) Tbk holding 99.99% of shares, with PT Mandiri Sekuritas holding the remaining 0.01%. In conducting its business, MCI plays a role in creating business synergies and driving innovation between startups and the Mandiri Group business ecosystem, as well as with State-Owned Enterprises (SOEs) through capital injection, venture funding, and other forms of collaboration while remain compliant with regulations governing venture capital activities.

### Address

Menara Mandiri II Lt. 10  
Jl. Jend. Sudirman. Kav. 54-55, Jakarta 12190  
Telp : (021) 5266061  
Email : info@mandiri-capital.co.id  
Website : www.mandiri-capital.co.id

### Key Management

#### Board of Commissioners

- President Commissioner: Laurensius Teiseran
- Independent Commissioner: Alamanda Shantika

#### Board of Directors

- President Director: Ronald Samuel Simorangkir
- Director: Wisnu Setiadi

\* Unaudited Financial Statements of Subsidiary



**Mandiri International Remittance Sdn. Bhd. (MIR)**

Remittance Services

Shareholding	100.00%
Establishment	2009
Operational Status	Operating
Total Assets	Rp37.4 (billion)*

**Company Profile**

Mandiri International Remittance Sdn. Bhd. (MIR) is a Malaysian legal subsidiary whose shares are all owned by Bank Mandiri. MIR was established on March 17, 2009 with registration No. 850077-P. MIR is a remittance service provider operating under the supervision of Bank Negara Malaysia.

As a remittance service provider operating in Malaysia, MIR has a focus on remittance services for Indonesian Citizens domiciled in Malaysia either for the purpose of Bank Mandiri account, other Bank account or cash pick up method, then MIR has also obtained a business to business (B2B) transaction license from Bank Negara Malaysia to serve the Company's remittance transactions located in Malaysia to the destination country. In addition to serving remittances for Indonesian citizens located in Malaysia, MIR can also serve the opening of Bank Mandiri savings account, and provide remittance services to 9 other country corridors.

MIR currently has 12 branch offices spread across Peninsula Malaysia including Kuala Lumpur, Selangor, Penang, Perak, Melaka, and Johor.

**MIR Products and Services:**

1. Facilitating the Opening of Savings Accounts for Bank Mandiri
2. Remittance to All Bank in Indonesia
3. Multicorridor Remittance with the destination country:
  - a. Indonesia
  - b. Singapura
  - c. Phillipines
  - d. Thailand
  - e. India
  - f. Nepal
  - g. Bangladesh
  - h. Pakistan
  - i. Hong Kong
  - j. Vietnam

**Address**

Wisma Mepro  
 Ground & Mezzanine Floor 29 and 31  
 Jalan Ipoh 51200, Kuala Lumpur, Malaysia  
 Telp : +603-4045 4988 ; +603-4045 8988  
 Email : mandiri4u@mandiriremittance.com.my  
 Website : www.mandiriremittance.com

**Key Management**

- President Director: Fitri Wahyu A
- Director of Operations: Azman Mohd Hashim
- Non-Executive Director: Rolland Setiawan
- Non-Executive Director: Boniangga Anugrah

\*Unaudited

## SUB-SUBSIDIARIES

Bank Mandiri has 4 (four) Sub-Subsidiaries through the ownership by the Subsidiaries.

Name	Core Business	Shareholding	Establishment	Operational Status	Total Assets (in Rp million)	Domicile
Mandiri Manajemen Investasi	Investment Manager Services	Ownership through Mandiri Sekuritas with 99.93% shareholding	2004	Operating	460.611*	Jakarta  Menara Mandiri II Lt. 15 Jl. Jend. Sudirman Kav. 54-55 Jakarta, 12190 Telp: (021) 526 3505 Fax: (021) 526 3506 Website: www.mandiri-investasi.co.id
Mandiri Investment Management Pte. Ltd.	Investment Manager Services	Ownership through Mandiri Investasi with 100.00% shareholding	2012	Operating	110.846**	Singapore  12. Marina View #19-05 Asia Square Tower 2. Singapore 018961 Telp: +65 65111878 Fax: +65 6844 9729 Email: info@mandiri-investment.com.sg Website: https://mandiri-investment.com.sg/
Mandiri Securities Pte. Ltd.	Investment Banking	Ownership through Mandiri Sekuritas with 100.00% shareholding	2015	Operating	241.058**	Singapore  Mandiri Securities Pte Ltd 12. Marina View #19-06. Singapore 018961 Telp: +65 6589 3880 (DD) Fax: +65 6844 9236 Website: www.mandirisekuritas.co.id
PT Mitra Transaksi Indonesia (Yokke)	Payment Services Provider and Payment System Supporting Operator	Ownership through Mandiri Capital with 99.999998% shareholding	2016	Operating	5,090,706***	Jakarta  Millennium Centennial Centre Jl. Jend. Sudirman Kav. 25, 17th Floor Jakarta Selatan, 12920. Telp: (021) 80628787 Website: www.yokke.co.id

\*Audited Consolidated Financial Statements

\*\*Audited Financial Statements

\*\*\*Unaudited Financial Statements



**PT Kustodian Sentral Efek Indonesia (KSEI)**

Depository and Settlement Institution (LPP) in Indonesia Capital Market

Shareholding	10.00%
Establishment	1997
Operational Status	Operating
Total Assets	Rp4.35 trillion

**Company Profile**

PT Kustodian Sentral Efek Indonesia (KSEI) is a Depository and Settlement Institution (LPP) in Indonesia capital market, established on 23 December 1997 in Jakarta, and obtained an operating license on 11 November 1998. Pursuant to Law No. 8 of 1995 regarding the Capital Market, KSEI performs its functions as LPP in Indonesia capital market by providing centralized custodian services and well-regulated, proper and efficient Security settlement services. Currently, KSEI's shareholders consist of 22 Securities Companies, 8 Custodian Banks, 2 Securities Administration Agencies and 2 SROs (Self-Regulatory Organizations) whereby Bank Mandiri is one of the custodian banks that holds 10% of KSEI's shares.

**Address**

Gedung Bursa Efek Indonesia Tower 1 Lt.5  
 Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190  
 Telp : (021) 515 2855  
 Fax : (021) 5299 1199  
 Call Center : (021) 0800 186 5734  
 Website : www.ksei.co.id



**PT PANN (Persero)**

Financing Services for the Procurement of Commercial Ships in Indonesia

Shareholding	6.96%
Establishment	16 May 1974
Operational Status	Non-Operating
Total Assets	983.24

**Company Profile**

PT PANN (Persero) was established on 16 May 1974 based on the Republic of Indonesia Government Regulation No. 18 of 1974 concerning the establishment of Persero in the field of National Commercial Fleet Development. Bank Mandiri's ownership in PT PANN is a pure participation of Bapindo's ex-legacy to fulfill the procurement of Commercial Ships in Indonesia. The Capital Structure and the composition of PT PANN (Persero) share ownership based on Deed No. 04 of 2021 are: the Government of the Republic of Indonesia at 93.04%, and Bank Mandiri (ex-Bapindo) at 6.96%. PT PANN is a financing company that also finances the procurement of Commercial Vessels in Indonesia. The company is engaged in the financing of national commercial ships which focuses on financing middle-class and lower-class shipping companies with financing mechanisms in Financial Lease, Purchase on Installment / Buy Installment, Sale and Lease Back and Factoring. PT PANN (Persero) is in the process of dissolution according to the Minutes of the Extraordinary General Meeting of Shareholders of PT PANN (Persero) No. 05 dated 11 October 2023. Based on Government Regulation (PP) No. 43 dated 17 October 17 2024, it has been decided to dissolve PT PANN (Persero). The Extraordinary General Meeting of Shareholders (EGMS) of PT PANN (Persero) and the Company remains in the process of liquidation.

**Address**

Jl. Cikini IV No. 11 Jakarta 10350  
 Telp: (021) 31922003  
 Website : www.pannmf.co.id